

**Companies Filing on Property/Casualty Blank  
Inland marine Business in Mississippi for Year Ended 12/31/2007**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Continental Casualty Company	15,493,650	11.1%	6,617,162	15,530,024	6,035,024	19,279	38.9%	39.0%
Assurance Company of America	12,111,679	8.7%	1,832,079	11,748,123	2,059,979	374,410	17.5%	20.7%
National Union Fire Insurance Company of Pittsburgh, PA.	10,324,549	7.4%	21,308,096	9,131,929	25,108,225	173,443	274.9%	276.8%
State Farm Fire and Casualty Company	7,274,112	5.2%	2,810,134	7,176,042	-811,421	292,815	-11.3%	-7.2%
Zurich American Insurance Company	6,477,515	4.6%	6,548,456	6,672,306	3,249,115	-68,087	48.7%	47.7%
Mississippi Farm Bureau Casualty Insurance Company	6,216,386	4.4%	4,907,302	6,127,935	5,412,145	76,384	88.3%	89.6%
American Bankers Insurance Company of Florida	4,777,469	3.4%	47,334	4,710,156	49,615	2,732	1.1%	1.1%
Travelers Property Casualty Company of America	4,123,127	2.9%	1,965,759	4,135,251	2,751,208	-105,594	66.5%	64.0%
American Reliable Insurance Company	3,508,058	2.5%	458,732	3,277,826	438,851	-1,279	13.4%	13.3%
Factory Mutual Insurance Company	3,415,668	2.4%	19,848,548	3,261,166	-2,045,877	4,225,727	-62.7%	66.8%
Plateau Casualty Insurance Company	3,175,896	2.3%	373,377	2,761,089	405,715	0	14.7%	14.7%
American Alternative Insurance Corporation	2,791,248	2.0%	1,066,903	2,370,528	1,447,510	51,773	61.1%	63.2%
Canal Insurance Company	2,775,175	2.0%	872,652	2,542,996	837,837	75,484	32.9%	35.9%
Praetorian Insurance Company	2,580,308	1.8%	914,243	1,623,385	920,388	2,150	56.7%	56.8%
Progressive Gulf Insurance Company	2,554,064	1.8%	929,842	2,418,790	961,965	4,399	39.8%	40.0%
Arch Insurance Company	2,434,727	1.7%	2,109,714	3,131,103	1,855,244	-9,469	59.3%	58.9%
Fireman's Fund Insurance Company	2,280,143	1.6%	654,833	2,145,100	535,320	24,288	25.0%	26.1%
Sentry Select Insurance Company	2,171,199	1.6%	1,235,219	2,658,943	1,168,448	6,535	43.9%	44.2%
ACE American Insurance Company	2,112,168	1.5%	1,877,692	1,991,452	-1,929,237	49,945	-96.9%	-94.4%
Liberty Mutual Insurance Company	1,978,803	1.4%	1,221,775	1,986,150	1,317,128	409	66.3%	66.3%
Great American Insurance Company	1,822,323	1.3%	422,687	1,426,021	392,539	13,291	27.5%	28.5%
XL Specialty Insurance Company	1,514,980	1.1%	40,209,815	3,970,890	-31,919,419	-878,725	-803.8%	-826.0%
Federal Insurance Company	1,502,964	1.1%	541,105	1,510,748	595,826	16,830	39.4%	40.6%
Affiliated F M Insurance Company	1,449,588	1.0%	378,883	1,358,581	65,079	-1,953	4.8%	4.6%
Courtesy Insurance Company	1,333,869	1.0%	225,197	316,930	262,289	0	82.8%	82.8%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 1 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
ACE Fire Underwriters Insurance Company	1,226,224	0.9%	216,517	1,852,487	123,383	95,712	6.7%	11.8%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	1,160,484	0.8%	3,918,957	2,526,856	1,444,860	212,168	57.2%	65.6%
Old Republic Insurance Company	1,135,871	0.8%	371,089	1,135,508	657,329	18	57.9%	57.9%
Hartford Fire Insurance Company	1,093,924	0.8%	692,619	1,015,562	547,275	-28,239	53.9%	51.1%
Employers Mutual Casualty Company	1,027,879	0.7%	392,385	940,435	548,788	1,892	58.4%	58.6%
Argonaut Insurance Company	924,393	0.7%	71,877	250,504	147,028	73,430	58.7%	88.0%
Vigilant Insurance Company	896,800	0.6%	391,975	903,907	591,470	14,370	65.4%	67.0%
St. Paul Fire and Marine Insurance Company	830,270	0.6%	276,013	772,088	-8,263,614	-35,026	*****	*****
Nationwide Mutual Fire Insurance Company	810,525	0.6%	423,908	824,858	328,075	7,461	39.8%	40.7%
American Home Assurance Company	806,197	0.6%	11,423,141	1,106,191	84,837	-214,917	7.7%	-11.8%
Allstate Insurance Company	795,092	0.6%	412,333	831,955	45,273	-6,021	5.4%	4.7%
Caterpillar Insurance Company	768,527	0.5%	435,756	645,197	516,987	0	80.1%	80.1%
Allstate Property and Casualty Insurance Company	756,425	0.5%	216,081	660,410	100,790	1,025	15.3%	15.4%
Travelers Indemnity Company, The	745,243	0.5%	70,423	862,041	155,393	5,045	18.0%	18.6%
AMEX Assurance Company	634,917	0.5%	110,101	633,033	118,011	1,215	18.6%	18.8%
Economy Premier Assurance Company	596,289	0.4%	232,240	623,498	-125,731	-9,010	-20.2%	-21.6%
SAFECO Insurance Company of America	574,087	0.4%	147,651	508,236	308,347	907	60.7%	60.8%
Brierfield Insurance Company	556,394	0.4%	335,389	576,937	548,617	19,726	95.1%	98.5%
Mountain Laurel Assurance Company	551,564	0.4%	193,784	495,218	198,136	564	40.0%	40.1%
OneBeacon America Insurance Company	537,376	0.4%	56,648	351,958	146,801	349	41.7%	41.8%
Nationwide Property and Casualty Insurance Company	505,727	0.4%	365,634	445,879	424,878	1,287	95.3%	95.6%
RSUI Indemnity Company	492,494	0.4%	11,973,522	676,545	5,604,496	-66,652	828.4%	818.5%
Encompass Insurance Company	486,100	0.3%	284,791	433,704	99,359	28,916	22.9%	29.6%
Continental Western Insurance Company	470,113	0.3%	122,623	435,122	172,331	-57	39.6%	39.6%
Great West Casualty Company	468,699	0.3%	221,670	524,573	248,170	9,642	47.3%	49.1%
United Services Automobile Association	454,401	0.3%	175,351	434,986	67,696	-1,161	15.6%	15.3%
Alfa Insurance Corporation	431,084	0.3%	217,038	409,897	193,938	979	47.3%	47.6%
Great American Assurance Company	422,796	0.3%	246,234	440,639	279,566	923	63.4%	63.7%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 2 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Philadelphia Indemnity Insurance Company	420,604	0.3%	0	161,573	-4,663	124	-2.9%	-2.8%
Metropolitan Property and Casualty Insurance Company	415,617	0.3%	117,172	392,859	-42,626	-4,211	-10.9%	-11.9%
AIG Casualty Company	404,977	0.3%	189,883	280,908	214,666	744	76.4%	76.7%
Bituminous Casualty Corporation	404,397	0.3%	-34,774	528,999	317,229	50,313	60.0%	69.5%
State Auto Property and Casualty Insurance Company	395,384	0.3%	224,504	387,300	229,911	495	59.4%	59.5%
Star Insurance Company	389,651	0.3%	179,134	389,651	178,786	-38	45.9%	45.9%
Stonebridge Casualty Insurance Company	358,326	0.3%	237,868	380,284	212,521	2,233	55.9%	56.5%
Jewelers Mutual Insurance Company	329,331	0.2%	130,116	313,555	83,763	-3,637	26.7%	25.6%
American States Insurance Company	310,065	0.2%	153,787	289,502	-559,007	2,119	-193.1%	-192.4%
Shelter Mutual Insurance Company	309,897	0.2%	126,817	310,729	120,000	7,568	38.6%	41.1%
Foremost Insurance Company Grand Rapids, Michigan	275,705	0.2%	30,033	269,858	37,923	254	14.1%	14.1%
State National Insurance Company, Inc.	274,991	0.2%	7,271	215,516	-33,917	-1,674	-15.7%	-16.5%
Phoenix Insurance Company, The	273,084	0.2%	44,881	260,185	45,106	116	17.3%	17.4%
Federated Mutual Insurance Company	261,787	0.2%	95,714	243,531	40,852	5,829	16.8%	19.2%
North River Insurance Company, The	261,450	0.2%	0	32,681	2,724	354	8.3%	9.4%
Southern Fire & Casualty Company	253,921	0.2%	178,391	321,376	-29,388	-6,572	-9.1%	-11.2%
Ohio Casualty Insurance Company, The	239,723	0.2%	177,005	282,960	210,070	958	74.2%	74.6%
Lincoln General Insurance Company	238,155	0.2%	78,628	301,779	50,880	-887	16.9%	16.6%
Automobile Insurance Company of Hartford, Connecticut, The	230,077	0.2%	101,012	226,256	98,646	1,090	43.6%	44.1%
Harleysville Mutual Insurance Company	218,625	0.2%	0	180,863	2,643	87	1.5%	1.5%
Farmers Insurance Exchange	210,448	0.2%	0	226,957	-3,785	0	-1.7%	-1.7%
Great American Insurance Company of New York	199,404	0.1%	53,470	223,501	1,064,953	362,788	476.5%	638.8%
American National Property and Casualty Company	194,032	0.1%	21,627	170,194	35,125	0	20.6%	20.6%
Continental Insurance Company, The	192,541	0.1%	12,013	198,458	-4,239	302	-2.1%	-2.0%
AXIS Reinsurance Company	192,029	0.1%	0	169,769	17,254	363	10.2%	10.4%
Lyndon Property Insurance Company	180,911	0.1%	-454	182,260	2,451	0	1.3%	1.3%
Union Insurance Company	175,036	0.1%	52,254	155,521	51,848	-43	33.3%	33.3%
Hanover Insurance Company, The	172,221	0.1%	0	191,030	13,200	1,314	6.9%	7.6%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 3 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Triangle Insurance Company, Inc.	166,929	0.1%	16,581	194,656	31,051	1,297	16.0%	16.6%
American Modern Home Insurance Company	166,888	0.1%	15,954	119,805	24,075	372	20.1%	20.4%
USAA Casualty Insurance Company	165,885	0.1%	147,427	164,577	-39,560	-41,832	-24.0%	-49.5%
Republic Western Insurance Company	165,426	0.1%	52,034	165,399	19,446	732	11.8%	12.2%
Maryland Casualty Company	165,131	0.1%	36,536	162,270	-42	545	0.0%	0.3%
National Interstate Insurance Company	156,131	0.1%	16,451	97,322	16,451	0	16.9%	16.9%
Lafayette Insurance Company	147,881	0.1%	13,537	136,791	11,037	3,410	8.1%	10.6%
Unitrin Auto and Home Insurance Company	146,831	0.1%	38,334	141,521	6,397	-1,064	4.5%	3.8%
Nationwide Mutual Insurance Company	135,738	0.1%	430,279	155,379	-682,634	4,335	-439.3%	-436.5%
First Colonial Insurance Company	123,861	0.1%	46,155	198,780	40,536	0	20.4%	20.4%
Hiscox Insurance Company Inc.	122,774	0.1%	67,985	123,497	43,542	0	35.3%	35.3%
Diamond State Insurance Company	122,043	0.1%	126,038	134,188	115,357	-1	86.0%	86.0%
Pennsylvania Lumbermens Mutual Insurance Company	119,480	0.1%	44,429	96,415	44,429	0	46.1%	46.1%
SUA Insurance Company	118,989	0.1%	122,469	109,566	119,338	3,456	108.9%	112.1%
St. Paul Mercury Insurance Company	115,828	0.1%	11,712	116,992	14,361	26	12.3%	12.3%
Lumbermen's Underwriting Alliance	113,875	0.1%	24,915	94,983	24,878	0	26.2%	26.2%
United Fire & Casualty Company	113,349	0.1%	4,117	89,416	-9,120	-260	-10.2%	-10.5%
Empire Fire and Marine Insurance Company	109,284	0.1%	39,180	127,267	13,288	-6,919	10.4%	5.0%
American International Insurance Company	108,742	0.1%	9,000	94,049	21,624	1,139	23.0%	24.2%
QBE Insurance Corporation	106,270	0.1%	100,247	113,921	71,977	5,685	63.2%	68.2%
Lancer Insurance Company	88,868	0.1%	59,621	83,404	57,986	1,624	69.5%	71.5%
Northern Assurance Company of America, The	88,629	0.1%	44,379	90,253	48,165	0	53.4%	53.4%
American Zurich Insurance Company	82,376	0.1%	254,669	393,471	277,816	-2	70.6%	70.6%
Penn Millers Insurance Company	81,189	0.1%	0	71,273	0	0	0.0%	0.0%
Seneca Insurance Company, Inc.	80,088	0.1%	0	72,423	4,687	0	6.5%	6.5%
CNL/Insurance America, Inc.	80,015	0.1%	7,958	74,777	-883	59	-1.2%	-1.1%
American Resources Insurance Company, Inc.	75,122	0.1%	0	82,823	0	7,290	0.0%	8.8%
Zurich American Insurance Company of Illinois	74,384	0.1%	7,163	44,978	7,604	799	16.9%	18.7%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 4 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Redland Insurance Company	72,219	0.1%	-228	39,104	14,386	985	36.8%	39.3%
Travelers Indemnity Company of America, The	71,240	0.1%	1,390	69,681	9,788	354	14.0%	14.6%
Liberty Mutual Fire Insurance Company	66,187	0.0%	-1,406	56,374	-6,552	74	-11.6%	-11.5%
Hartford Steam Boiler Inspection and Insurance Company, The	65,936	0.0%	0	71,221	1,940	0	2.7%	2.7%
Indiana Lumbermens Mutual Insurance Company	65,507	0.0%	23,141	47,777	23,141	0	48.4%	48.4%
Lyndon Southern Insurance Company	63,121	0.0%	13,050	63,121	15,719	126	24.9%	25.1%
State Automobile Mutual Insurance Company	62,642	0.0%	0	65,659	-3,377	-33	-5.1%	-5.2%
New Hampshire Insurance Company	59,861	0.0%	4,262	49,932	7,443	868	14.9%	16.6%
Farmland Mutual Insurance Company	59,297	0.0%	11,807	65,220	-5,433	-145	-8.3%	-8.6%
Discover Property & Casualty Insurance Company	56,609	0.0%	-14,392	57,241	54,616	2,149	95.4%	99.2%
Amerisure Mutual Insurance Company	56,278	0.0%	44,853	39,506	45,010	103	113.9%	114.2%
Sagamore Insurance Company	55,920	0.0%	20,958	65,051	25,058	891	38.5%	39.9%
American Road Insurance Company, The	52,375	0.0%	59,320	52,375	80,544	0	153.8%	153.8%
American Guarantee & Liability Insurance Company	50,331	0.0%	0	40,413	246	0	0.6%	0.6%
Standard Fire Insurance Company, The	48,734	0.0%	9,157	52,213	12,578	105	24.1%	24.3%
Yosemite Insurance Company	46,546	0.0%	7,222	59,160	-870	0	-1.5%	-1.5%
Markel Insurance Company	44,719	0.0%	50,000	45,630	19,627	-153	43.0%	42.7%
AXA Art Insurance Corporation	44,706	0.0%	1,280,754	48,343	-681,878	-231,588	*****	*****
Federated Service Insurance Company	44,479	0.0%	0	44,174	1,631	29	3.7%	3.8%
Mitsui Sumitomo Insurance Company of America	43,126	0.0%	0	45,251	-770	410	-1.7%	-0.8%
Intrepid Insurance Company	43,097	0.0%	0	56,144	-2,083	0	-3.7%	-3.7%
Armed Forces Insurance Exchange	42,359	0.0%	2,651	44,628	-55,111	0	-123.5%	-123.5%
Employers' Fire Insurance Company, The	42,293	0.0%	0	42,428	368	8	0.9%	0.9%
Granite State Insurance Company	42,207	0.0%	10,152	48,492	10,764	2,436	22.2%	27.2%
Ohio Indemnity Company	40,774	0.0%	3,906	40,774	4,410	83	10.8%	11.0%
RLI Insurance Company	38,314	0.0%	0	2,583	48,689	1,698	*****	*****
North American Specialty Insurance Company	37,522	0.0%	-2,366	37,417	-2,382	-7	-6.4%	-6.4%
Travelers Indemnity Company of Connecticut, The	36,585	0.0%	0	38,978	16,350	-2,665	41.9%	35.1%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 5 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Commerce and Industry Insurance Company	36,020	0.0%	0	36,020	1,563	47	4.3%	4.5%
Pharmacists Mutual Insurance Company	35,531	0.0%	2,122	31,665	2,122	0	6.7%	6.7%
National Liability & Fire Insurance Company	32,525	0.0%	8,913	43,000	-19,925	-919	-46.3%	-48.5%
Harco National Insurance Company	30,834	0.0%	0	30,539	0	0	0.0%	0.0%
Charter Oak Fire Insurance Company, The	30,676	0.0%	655	32,014	4,156	113	13.0%	13.3%
Balboa Insurance Company	28,727	0.0%	6,064	28,681	7,084	0	24.7%	24.7%
Hartford Casualty Insurance Company	27,762	0.0%	1,133	16,348	-1,594	-269	-9.8%	-11.4%
Mid-Continent Casualty Company	27,693	0.0%	7,599	27,102	8,269	0	30.5%	30.5%
Universal Underwriters Insurance Company	24,596	0.0%	14,814	19,225	13,235	-667	68.8%	65.4%
Central States Indemnity Co. of Omaha	24,571	0.0%	1,918	23,506	1,918	0	8.2%	8.2%
Georgia Casualty & Surety Company	23,593	0.0%	0	25,058	-93	-117	-0.4%	-0.8%
Wesco Insurance Company	22,275	0.0%	3,569	28,639	3,196	0	11.2%	11.2%
Federated Rural Electric Insurance Exchange	22,240	0.0%	164,829	21,276	147,890	-2,661	695.1%	682.6%
Greenwich Insurance Company	21,629	0.0%	12,500	22,976	2,114	-92	9.2%	8.8%
Allianz Global Risks US Insurance Company	20,848	0.0%	0	480,255	-572,068	13,214	-119.1%	-116.4%
Gramercy Insurance Company	19,511	0.0%	0	25,220	-5,105	-229	-20.2%	-21.1%
American Insurance Company, The	18,954	0.0%	0	18,954	-796	-368	-4.2%	-6.1%
Navigators Insurance Company	18,500	0.0%	0	15,474	1,989	150	12.9%	13.8%
Security National Insurance Company	18,161	0.0%	1,325	34,520	683	-1	2.0%	2.0%
Property and Casualty Insurance Company of Hartford	18,055	0.0%	0	14,488	-6	-4	0.0%	-0.1%
Allstate Indemnity Company	17,563	0.0%	14,445	16,927	12,487	6	73.8%	73.8%
Grain Dealers Mutual Insurance Company	16,806	0.0%	0	17,733	479	542	2.7%	5.8%
StarNet Insurance Company	16,700	0.0%	553	15,442	-3,204	-39	-20.7%	-21.0%
National Union Fire Insurance Company of Louisiana	16,494	0.0%	0	3,741	5,412	76	144.7%	146.7%
American Security Insurance Company	16,071	0.0%	11,750	16,071	11,820	0	73.5%	73.5%
Pacific Specialty Insurance Company	15,891	0.0%	0	17,512	3	242	0.0%	1.4%
Everest National Insurance Company	15,695	0.0%	0	5,404	8	0	0.1%	0.1%
Zale Indemnity Company	15,230	0.0%	0	15,230	-418	0	-2.7%	-2.7%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 6 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Westchester Fire Insurance Company	14,850	0.0%	0	14,850	-11,243	4,619	-75.7%	-44.6%
Association Casualty Insurance Company	14,608	0.0%	0	15,611	157	63	1.0%	1.4%
Vanliner Insurance Company	14,563	0.0%	0	6,830	9,341	1,314	136.8%	156.0%
Indemnity Insurance Company of North America	14,276	0.0%	5,988	25,786	56,402	2,511	218.7%	228.5%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	13,890	0.0%	6,353	13,540	11,690	1,364	86.3%	96.4%
Stonington Insurance Company	13,602	0.0%	-5,115	13,590	-4,091	0	-30.1%	-30.1%
American Economy Insurance Company	13,511	0.0%	0	13,045	298	98	2.3%	3.0%
St. Paul Guardian Insurance Company	12,935	0.0%	0	9,695	82	-10,026	0.8%	-102.6%
Clarendon National Insurance Company	12,833	0.0%	81,096	56,584	90,428	20,669	159.8%	196.3%
Hartford Underwriters Insurance Company	11,828	0.0%	0	11,782	2	0	0.0%	0.0%
Nationwide Agribusiness Insurance Company	11,394	0.0%	16,161	11,123	16,240	45	146.0%	146.4%
Delta Fire & Casualty Insurance Co.	10,037	0.0%	1,015	8,291	1,015	0	12.2%	12.2%
Union Insurance Company of Providence	9,939	0.0%	0	10,730	-3	1	0.0%	0.0%
Southern Insurance Company	7,775	0.0%	0	648	0	0	0.0%	0.0%
XL Insurance America, Inc.	6,704	0.0%	0	4,417	8,080	0	182.9%	182.9%
Garrison Property and Casualty Insurance Company	6,668	0.0%	869	5,131	1,042	20	20.3%	20.7%
Fidelity and Deposit Company of Maryland	6,425	0.0%	15,110	8,431	14,518	0	172.2%	172.2%
Pacific Indemnity Company	5,824	0.0%	0	4,803	193	8	4.0%	4.2%
Northern Insurance Company of New York	5,817	0.0%	0	4,329	-631	0	-14.6%	-14.6%
Regent Insurance Company	5,665	0.0%	0	5,607	-338	0	-6.0%	-6.0%
United States Fidelity and Guaranty Company	5,583	0.0%	0	17,082	-4,561	-107	-26.7%	-27.3%
American Casualty Company of Reading, Pennsylvania	4,944	0.0%	0	5,008	0	0	0.0%	0.0%
First American Property & Casualty Insurance Company	4,762	0.0%	0	4,762	0	0	0.0%	0.0%
Amica Mutual Insurance Company	4,477	0.0%	0	4,775	0	0	0.0%	0.0%
USAA General Indemnity Company	4,280	0.0%	5,100	3,199	9,041	162	282.6%	287.7%
Republic Underwriters Insurance Company	4,235	0.0%	0	406	1	0	0.2%	0.2%
Gerling America Insurance Company	4,123	0.0%	0	4,123	-143	153	-3.5%	0.2%
Acadia Insurance Company	3,719	0.0%	46,289	2,023	46,289	0	*****	*****

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 7 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
General Casualty Company of Wisconsin	3,497	0.0%	0	3,133	0	0	0.0%	0.0%
Quanta Indemnity Company	3,487	0.0%	0	10,206	-39,094	-735	-383.0%	-390.3%
American Family Home Insurance Company	3,462	0.0%	0	3,615	-171	0	-4.7%	-4.7%
T.H.E. Insurance Company	3,300	0.0%	0	3,272	118	7	3.6%	3.8%
North Pointe Insurance Company	3,188	0.0%	0	1,237	97	3	7.8%	8.1%
Markel American Insurance Company	3,186	0.0%	0	26,870	2,395	206	8.9%	9.7%
Heritage Casualty Insurance Company	3,131	0.0%	0	3,131	0	0	0.0%	0.0%
OneBeacon Insurance Company	3,060	0.0%	583,377	166,481	201,726	-278	121.2%	121.0%
Insurance Company of the West	3,016	0.0%	0	518	0	0	0.0%	0.0%
National Farmers Union Property and Casualty Company	2,846	0.0%	0	2,560	13	1	0.5%	0.5%
Emcasco Insurance Company	2,490	0.0%	0	2,410	3	0	0.1%	0.1%
Fidelity and Guaranty Insurance Underwriters, Inc.	2,483	0.0%	0	4,616	951	63	20.6%	22.0%
St. Paul Protective Insurance Company	2,271	0.0%	0	1,691	85	73	5.0%	9.3%
First National Insurance Company of America	2,268	0.0%	0	5,078	2	14	0.0%	0.3%
General Insurance Company of America	2,222	0.0%	0	2,502	56	16	2.2%	2.9%
DaimlerChrysler Insurance Company	1,861	0.0%	0	1,863	0	0	0.0%	0.0%
Church Mutual Insurance Company	1,779	0.0%	0	1,802	-81	0	-4.5%	-4.5%
Sentry Insurance a Mutual Company	1,464	0.0%	0	1,083	1,099	2	101.5%	101.7%
Southern Pilot Insurance Company	1,296	0.0%	0	1,131	0	0	0.0%	0.0%
Commerce Protective Insurance Company	1,167	0.0%	0	1,167	0	0	0.0%	0.0%
Occidental Fire & Casualty Company of North Carolina	1,132	0.0%	0	232	9	0	3.9%	3.9%
Northland Insurance Company	989	0.0%	-1,000	827	-2,333	-237	-282.1%	-310.8%
Trinity Universal Insurance Company	582	0.0%	0	7,106	-203	-4	-2.9%	-2.9%
Oak River Insurance Company	569	0.0%	0	569	3	0	0.5%	0.5%
Westfield Insurance Company	564	0.0%	0	564	0	0	0.0%	0.0%
American Southern Insurance Company	499	0.0%	23,572	1,868	23,572	404	*****	*****
Horace Mann Insurance Company	469	0.0%	0	469	-19	0	-4.1%	-4.1%
Merastar Insurance Company	409	0.0%	0	227	0	0	0.0%	0.0%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 8 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%



Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Electric Insurance Company	348	0.0%	0	335	0	0	0.0%	0.0%
Great American Alliance Insurance Company	341	0.0%	0	325	14	2	4.3%	4.9%
Southern Guaranty Insurance Company	247	0.0%	0	247	0	0	0.0%	0.0%
Utica Mutual Insurance Company	244	0.0%	2,833	2,245	2,906	15	129.4%	130.1%
Pennsylvania National Mutual Casualty Insurance Company	186	0.0%	0	186	0	0	0.0%	0.0%
Fidelity National Insurance Company	116	0.0%	0	116	0	0	0.0%	0.0%
National Specialty Insurance Company	78	0.0%	0	11,471	-14,976	974	-130.6%	-122.1%
Teachers Insurance Company	68	0.0%	0	163	-73	0	-44.8%	-44.8%
Massachusetts Bay Insurance Company	50	0.0%	0	50	-1	0	-2.0%	-2.0%
National Fire Insurance Company of Hartford	17	0.0%	0	2,823	0	0	0.0%	0.0%
Westport Insurance Corporation	7	0.0%	0	244	-2,852	-492	*****	*****
AXA Re Property and Casualty Insurance Company	0	0.0%	2,502	0	-1,644	0		
Jefferson Insurance Company	0	0.0%	185	0	185	0		
ACE Property and Casualty Insurance Company	0	0.0%	0	7,954	-13,390	1,967	-168.3%	-143.6%
Valley Forge Insurance Company	0	0.0%	0	1,810	0	0	0.0%	0.0%
Sentinel Insurance Company, Ltd.	0	0.0%	0	359	0	0	0.0%	0.0%
United States Fire Insurance Company	0	0.0%	0	0	756	-74		
American Automobile Insurance Company	0	0.0%	0	0	137	-23		
Wausau Underwriters Insurance Company	0	0.0%	0	0	7	1		
Northbrook Indemnity Company	0	0.0%	0	0	5	0		
Interstate Indemnity Company	0	0.0%	0	0	0	-3		
Generali - U.S. Branch	0	0.0%	0	0	0	-362		
National Casualty Company	0	0.0%	0	0	-2	0		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	-7	34		
Mendota Insurance Company	0	0.0%	0	0	-20	-10		
Bankers Insurance Company	0	0.0%	0	0	-26	-2		
Stratford Insurance Company	0	0.0%	0	0	-68	-3		
American Safety Casualty Insurance Company	0	0.0%	0	0	-74	0		

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 9 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-78	0		
Farmington Casualty Company	0	0.0%	0	0	-99	0		
Commercial Guaranty Casualty Insurance Company	0	0.0%	0	0	-104	7		
Travelers Casualty and Surety Company	0	0.0%	0	0	-125	0		
Audubon Insurance Company	0	0.0%	0	0	-127	-1		
Liberty Insurance Underwriters Inc.	0	0.0%	0	0	-140	-113		
Northland Casualty Company	0	0.0%	0	0	-228	-45		
Chicago Insurance Company	0	0.0%	0	0	-309	1		
Audubon Indemnity Company	0	0.0%	0	0	-366	-194		
Valiant Insurance Company	0	0.0%	0	0	-459	0		
Century Indemnity Company	0	0.0%	0	0	-460	0		
Insurance Company of North America	0	0.0%	0	0	-675	0		
National Surety Corporation	0	0.0%	0	0	-1,260	-240		
Penn-America Insurance Company	0	0.0%	0	0	-1,397	-315		
Hartford Insurance Company of the Midwest	0	0.0%	0	0	-1,532	-251		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	0	0	-3,000	0		
New York Marine and General Insurance Company	0	0.0%	0	0	-8,012	-167		
AXA Insurance Company	0	0.0%	0	0	-10,500	0		
Bankers Standard Insurance Company	0	0.0%	0	0	-16,941	-9,204		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-1,180,992	-10,023		
Employers Insurance Company of Wausau	0	0.0%	-872	0	321	-170		
Progressive Advanced Insurance Company	0	0.0%	-48,513	0	-48,728	-107		
Mississippi Farm Bureau Mutual Insurance Company	0	0.0%	-56,994	0	-129,965	32,379		
Fidelity and Guaranty Insurance Company	-25	0.0%	0	279	-443	-100	-158.8%	-194.6%
Triton Insurance Company	-35	0.0%	0	3,416	-7,802	0	-228.4%	-228.4%
Trinity Universal Insurance Company of Kansas, Inc.	-43	0.0%	0	3,068	-258	11	-8.4%	-8.1%
National American Insurance Company	-193	0.0%	0	9	0	0	0.0%	0.0%
Arrowood Indemnity Company	-232	0.0%	6,690	13,401	-3,891	8,166	-29.0%	31.9%

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 10 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Commonwealth Insurance Company of America	-450	0.0%	0	12,710	3,110	108	24.5%	25.3%
Twin City Fire Insurance Company	-1,120	0.0%	69,109	-1,120	35,717	-8,407	*****	*****
Cincinnati Insurance Company, The	-1,801	0.0%	0	297	330	-55	111.1%	92.6%
<b>Grand Totals: 280 Companies in Report</b>	<b>139,873,850</b>		<b>159,816,986</b>	<b>139,214,666</b>	<b>25,390,289</b>	<b>4,678,498</b>	<b>18.2%</b>	<b>21.6%</b>

Inland marine Business - Stock Fire and Miscellaneous Companies

Page 11 of 11

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, June 10, 2008 9:56:32 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%