

**Companies Filing on Property/Casualty Blank  
Products Liability Business in Mississippi for Year Ended 12/31/2005**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
American Guarantee & Liability Insurance Company	1,530,952	10.8%	0	1,544,137	707,284	45,833	45.8%	48.8%
St. Paul Fire and Marine Insurance Company	842,538	6.0%	168,329	1,975,601	103,174	27,734	5.2%	6.6%
Brierfield Insurance Company	714,227	5.0%	10,322	634,663	223,186	6,544	35.2%	36.2%
Liberty Mutual Fire Insurance Company	699,596	4.9%	119,514	466,715	548,105	367,993	117.4%	196.3%
ACE American Insurance Company	629,137	4.4%	0	704,468	274,792	131,337	39.0%	57.7%
Zurich American Insurance Company	615,568	4.3%	250,264	865,115	206,379	-22,883	23.9%	21.2%
Wausau Underwriters Insurance Company	588,965	4.2%	765	506,162	2,045	-6,177	0.4%	-0.8%
Nationwide Mutual Insurance Company	521,134	3.7%	0	486,925	108,198	47,350	22.2%	31.9%
Travelers Property Casualty Company of America	476,111	3.4%	433,235	303,273	513,610	175,906	169.4%	227.4%
Federal Insurance Company	465,993	3.3%	297,183	420,403	1,537,148	5,635,861	365.6%	*****
Universal Underwriters Insurance Company	428,678	3.0%	197,732	398,551	259,287	86,030	65.1%	86.6%
Penn Millers Insurance Company	376,872	2.7%	0	352,527	-12,427	-7,760	-3.5%	-5.7%
Federated Mutual Insurance Company	373,200	2.6%	1,037,088	464,287	807,036	116,908	173.8%	199.0%
Sentry Select Insurance Company	325,385	2.3%	8,687	337,894	67,098	46,617	19.9%	33.7%
Liberty Mutual Insurance Company	310,536	2.2%	-1,250	725,753	-137,433,966	2,115,995	*****	*****
Employers Mutual Casualty Company	304,676	2.2%	168,278	305,886	180,681	59,698	59.1%	78.6%
Lafayette Insurance Company	281,857	2.0%	27,446	364,013	334,129	758,138	91.8%	300.1%
Hartford Fire Insurance Company	275,725	1.9%	0	186,083	38,658	396,412	20.8%	233.8%
State Auto Property and Casualty Insurance Company	274,553	1.9%	0	236,407	14,122	67,607	6.0%	34.6%
Southern Fire & Casualty Company	269,611	1.9%	288,267	391,737	463,187	51,017	118.2%	131.3%
Allianz Global Risks US Insurance Company	225,600	1.6%	0	13,015	4,170	583	32.0%	36.5%
Continental Western Insurance Company	196,224	1.4%	14,601	204,599	241,005	300,329	117.8%	264.6%
American Home Assurance Company	191,115	1.3%	1,088	73,200	-20,267	13,625	-27.7%	-9.1%
Nationwide Mutual Fire Insurance Company	188,434	1.3%	0	197,575	69,520	6,865	35.2%	38.7%
Old Republic Insurance Company	186,202	1.3%	4,250	185,231	216,711	-33,349	117.0%	99.0%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 1 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:37 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Pennsylvania Lumbermens Mutual Insurance Company	181,857	1.3%	0	160,839	56,611	31,872	35.2%	55.0%
United States Fidelity and Guaranty Company	165,292	1.2%	1,887	238,017	-1,361,978	-594,018	-572.2%	-821.8%
Liberty Insurance Corporation	153,095	1.1%	0	130,762	83,704	59,714	64.0%	109.7%
Continental Casualty Company	151,530	1.1%	2,803	130,162	146,801	72,351	112.8%	168.4%
Empire Fire and Marine Insurance Company	146,192	1.0%	0	104,620	29,318	15,237	28.0%	42.6%
Electric Insurance Company	140,459	1.0%	96,952	150,558	262,006	162,019	174.0%	281.6%
State Automobile Mutual Insurance Company	113,534	0.8%	145,000	103,605	82,386	54,471	79.5%	132.1%
Genesis Insurance Company	111,259	0.8%	3,000	117,143	-277,450	-14,000	-236.8%	-248.8%
Union Insurance Company	109,278	0.8%	16,326	77,895	48,089	-2,545	61.7%	58.5%
RLI Insurance Company	94,490	0.7%	986,222	208,327	1,027,699	144,962	493.3%	562.9%
Nationwide Agribusiness Insurance Company	90,028	0.6%	0	42,489	10,748	4,356	25.3%	35.5%
United States Fire Insurance Company	78,741	0.6%	10,000	22,508	2,742	35,371	12.2%	169.3%
Westchester Fire Insurance Company	75,785	0.5%	0	61,152	-65,180	29,935	-106.6%	-57.6%
Nationwide Property and Casualty Insurance Company	74,644	0.5%	0	60,035	7,950	4,291	13.2%	20.4%
Fireman's Fund Insurance Company	73,917	0.5%	0	100,399	-235,458	2,911	-234.5%	-231.6%
Employers Insurance Company of Wausau	72,986	0.5%	5,185	144,548	-961,159	-158,893	-664.9%	-774.9%
Granite State Insurance Company	63,929	0.5%	0	55,932	21,033	3,487	37.6%	43.8%
United Fire & Casualty Company	60,957	0.4%	0	37,601	11,000	6,828	29.3%	47.4%
Fidelity and Guaranty Insurance Underwriters, Inc.	57,523	0.4%	0	103,140	-744,737	-66,646	-722.1%	-786.7%
National Union Fire Insurance Company of Pittsburgh, PA.	57,007	0.4%	1,885,000	9,117	-4,533	-86,376	-49.7%	-997.1%
ACE Property and Casualty Insurance Company	51,609	0.4%	0	43,435	10,249	4,609	23.6%	34.2%
Mid-Continent Casualty Company	45,389	0.3%	0	47,324	-306,925	-125,966	-648.6%	-914.7%
Great Northern Insurance Company	44,100	0.3%	0	40,954	160,480	24,175	391.9%	450.9%
Sentry Insurance a Mutual Company	40,106	0.3%	43,638	38,364	3,507	951,198	9.1%	*****
Wausau Business Insurance Company	38,332	0.3%	59,750	33,284	-9,613	2,399	-28.9%	-21.7%
Valley Forge Insurance Company	36,468	0.3%	0	87,119	-29,471	-10,931	-33.8%	-46.4%
St. Paul Mercury Insurance Company	33,785	0.2%	11,350	155,283	95,958	55,576	61.8%	97.6%
Fidelity and Guaranty Insurance Company	32,062	0.2%	0	41,284	-14,975	-7,672	-36.3%	-54.9%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 2 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
Travelers Indemnity Company of America, The	30,344	0.2%	0	15,327	-7,796	5,665	-50.9%	-13.9%
American Insurance Company, The	29,148	0.2%	0	42,072	-150,911	2,780	-358.7%	-352.1%
Bituminous Casualty Corporation	28,180	0.2%	0	28,021	72,700	26,488	259.4%	354.0%
Ohio Casualty Insurance Company, The	27,006	0.2%	0	23,690	3,412	5,237	14.4%	36.5%
New Hampshire Insurance Company	25,484	0.2%	0	21,410	10,224	1,239	47.8%	53.5%
Transcontinental Insurance Company	25,111	0.2%	75,228	36,862	-772,388	-856,266	*****	*****
Greenwich Insurance Company	22,603	0.2%	0	23,916	-9,638	202	-40.3%	-39.5%
National Fire Insurance Company of Hartford	22,453	0.2%	250	15,101	250	307	1.7%	3.7%
Virginia Surety Company, Inc.	21,530	0.2%	0	10,024	471	0	4.7%	4.7%
Trinity Universal Insurance Company	20,450	0.1%	0	16,426	1,885	694	11.5%	15.7%
Westport Insurance Corporation	17,500	0.1%	123	42,816	6,022	2,330	14.1%	19.5%
Commerce and Industry Insurance Company	17,416	0.1%	0	6,168	3,084	308	50.0%	55.0%
MEDMARC Casualty Insurance Company	16,695	0.1%	0	16,695	33,046	13,553	197.9%	279.1%
Cincinnati Insurance Company, The	14,807	0.1%	0	14,425	-3,754	0	-26.0%	-26.0%
Charter Oak Fire Insurance Company, The	13,398	0.1%	0	3,560	-33,556	-32,415	-942.6%	*****
Allstate Insurance Company	13,172	0.1%	0	10,766	3,043,124	920,413	*****	*****
Twin City Fire Insurance Company	12,814	0.1%	0	115,220	52,554	138,068	45.6%	165.4%
Pennsylvania National Mutual Casualty Insurance Company	11,898	0.1%	0	11,888	379	-131	3.2%	2.1%
American Manufacturers Mutual Insurance Company	11,771	0.1%	0	11,771	0	0	0.0%	0.0%
National Surety Corporation	11,725	0.1%	0	13,370	40,588	1,981	303.6%	318.4%
Travelers Indemnity Company, The	11,317	0.1%	0	7,212	602,743	556,470	*****	*****
West American Insurance Company	10,603	0.1%	1,500	8,371	-9,092	5,286	-108.6%	-45.5%
Travelers Indemnity Company of Connecticut, The	10,212	0.1%	0	9,947	2,121	5,276	21.3%	74.4%
Federated Service Insurance Company	10,014	0.1%	0	9,071	1,098	1,085	12.1%	24.1%
Pennsylvania Manufacturers' Association Insurance Company	9,212	0.1%	0	7,980	2,734	2,002	34.3%	59.3%
Sompo Japan Insurance Company of America	8,666	0.1%	0	8,746	-1,639	-12,096	-18.7%	-157.0%
Phoenix Insurance Company, The	8,181	0.1%	0	6,472	87	40,134	1.3%	621.5%
Markel American Insurance Company	7,826	0.1%	0	10,394	-8,558	649	-82.3%	-76.1%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 3 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Insurance Corporation of Hannover	7,706	0.1%	0	10,152	12,362	0	121.8%	121.8%
Arch Insurance Company	6,650	0.0%	0	5,066	2,363	465	46.6%	55.8%
General Insurance Company of America	6,598	0.0%	54,508	13,706	131,299	1,034	958.0%	965.5%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	6,497	0.0%	0	22,958	44,859	21,304	195.4%	288.2%
Georgia Casualty & Surety Company	6,495	0.0%	0	3,703	670	42,693	18.1%	*****
Security National Insurance Company	6,419	0.0%	0	5,428	211	-839	3.9%	-11.6%
Indemnity Insurance Company of North America	5,005	0.0%	0	3,616	82,197	30,865	*****	*****
Great American Insurance Company of New York	4,928	0.0%	0	5,792	20,383	10,007	351.9%	524.7%
Amerisure Mutual Insurance Company	4,609	0.0%	0	4,589	2,531	-3,996	55.2%	-31.9%
Hartford Casualty Insurance Company	4,281	0.0%	0	837	-15,707	77,147	*****	*****
Discover Property & Casualty Insurance Company	4,155	0.0%	0	4,084	35,792	21,544	876.4%	*****
Hartford Insurance Company of the Midwest	3,312	0.0%	0	3,326	1,835	6,463	55.2%	249.5%
American Fire and Casualty Company	3,306	0.0%	0	1,738	-325	-112	-18.7%	-25.1%
Hanover Insurance Company, The	3,252	0.0%	0	2,469	0	0	0.0%	0.0%
Pacific Indemnity Company	3,032	0.0%	3,361	3,121	59,368	106,859	*****	*****
Shelter Mutual Insurance Company	2,600	0.0%	0	2,370	1,376	7,600	58.1%	378.7%
American Economy Insurance Company	2,579	0.0%	0	5,412	-4,186	-957	-77.3%	-95.0%
First National Insurance Company of America	2,500	0.0%	0	1,977	405	216	20.5%	31.4%
Continental Insurance Company, The	2,414	0.0%	0	1,190	0	808	0.0%	67.9%
Crum & Forster Indemnity Company	2,202	0.0%	0	2,202	-536	320	-24.3%	-9.8%
Massachusetts Bay Insurance Company	2,108	0.0%	0	1,996	0	0	0.0%	0.0%
Diamond State Insurance Company	1,985	0.0%	0	1,554	1,343	448	86.4%	115.3%
St. Paul Protective Insurance Company	1,892	0.0%	0	1,892	736	18,572	38.9%	*****
Star Insurance Company	1,796	0.0%	0	1,742	50	22	2.9%	4.1%
Southern Insurance Company	1,614	0.0%	0	895	142	76	15.9%	24.4%
General Casualty Company of Wisconsin	1,585	0.0%	0	1,350	0	1,537	0.0%	113.9%
Grain Dealers Mutual Insurance Company	1,549	0.0%	0	5,382	-7,995	-793	-148.6%	-163.3%
Hartford Accident and Indemnity Company	1,522	0.0%	0	1,522	0	0	0.0%	0.0%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 4 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Northland Casualty Company	1,418	0.0%	0	1,573	599	82	38.1%	43.3%
Farmland Mutual Insurance Company	1,341	0.0%	0	5,016	2,469	1,226	49.2%	73.7%
Middlesex Insurance Company	1,308	0.0%	0	104	46	5	44.2%	49.0%
American International South Insurance Company	1,295	0.0%	0	3,548	-6,970	-176	-196.4%	-201.4%
American Automobile Insurance Company	1,162	0.0%	0	244	79	147	32.4%	92.6%
Indiana Lumbermens Mutual Insurance Company	1,155	0.0%	0	880	193	628	21.9%	93.3%
North River Insurance Company, The	1,035	0.0%	0	474	6,231	-1,118	*****	*****
Hartford Underwriters Insurance Company	999	0.0%	0	531	-284	16,550	-53.5%	*****
Amerisure Insurance Company	957	0.0%	0	333	39	-306	11.7%	-80.2%
Stonington Insurance Company	947	0.0%	0	495	738	47	149.1%	158.6%
National Liability & Fire Insurance Company	828	0.0%	0	920	129	67	14.0%	21.3%
Acadia Insurance Company	788	0.0%	0	632	9,219	0	*****	*****
Great American Assurance Company	637	0.0%	0	398	0	0	0.0%	0.0%
Southern Guaranty Insurance Company	497	0.0%	0	1,964	109,297	8,610	*****	*****
Lumbermens Mutual Casualty Company	495	0.0%	0	495	1,620,025	722,252	*****	*****
National American Insurance Company	443	0.0%	0	522	-796	-348	-152.5%	-219.2%
Southern Pilot Insurance Company	403	0.0%	210,000	226	75,733	41,740	*****	*****
AXA Re Property and Casualty Insurance Company	249	0.0%	0	284	563	0	198.2%	198.2%
Royal Indemnity Company	175	0.0%	76,000	931	-541,725	-225,075	*****	*****
Zurich American Insurance Company of Illinois	161	0.0%	0	124	-1,744	-954	*****	*****
Northland Insurance Company	148	0.0%	0	6,348	-1,238	336	-19.5%	-14.2%
Association Casualty Insurance Company	137	0.0%	0	191	56	5	29.3%	31.9%
Vigilant Insurance Company	96	0.0%	5,639	112	29	21	25.9%	44.6%
Penn-America Insurance Company	90	0.0%	0	90	129	1,879	143.3%	*****
Mitsui Sumitomo Insurance USA Inc.	37	0.0%	0	11	5	2	45.5%	63.6%
United States Liability Insurance Company	29	0.0%	0	29	-167	-65	-575.9%	-800.0%
XL Insurance America, Inc.	0	0.0%	57,500	0	31,687	94,442		
Bankers Insurance Company	0	0.0%	23,000	0	-2,000	-10,953		

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 5 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Pacific Employers Insurance Company	0	0.0%	0	79	-37,709	-2,587	*****	*****
Centennial Insurance Company	0	0.0%	0	7	-73	-16	*****	*****
Bituminous Fire & Marine Insurance Company	0	0.0%	0	0	25,100	100,000		
State National Insurance Company, Inc.	0	0.0%	0	0	21,408	6,748		
Northern Insurance Company of New York	0	0.0%	0	0	14,714	7,569		
Assurance Company of America	0	0.0%	0	0	10,174	5,462		
American Motorists Insurance Company	0	0.0%	0	0	3,757	-17,715		
Valiant Insurance Company	0	0.0%	0	0	241	-62,365		
Property and Casualty Insurance Company of Hartford	0	0.0%	0	0	156	904		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	35	-31		
Pennsylvania General Insurance Company	0	0.0%	0	0	2	1		
Argonaut Insurance Company	0	0.0%	0	0	0	12		
American Safety Casualty Insurance Company	0	0.0%	0	0	0	-517		
Great American Insurance Company	0	0.0%	0	0	0	-427,001		
Audubon Indemnity Company	0	0.0%	0	0	-1	0		
Northbrook Indemnity Company	0	0.0%	0	0	-2	0		
OneBeacon America Insurance Company	0	0.0%	0	0	-9	9,528		
Athena Assurance Company	0	0.0%	0	0	-18	-8,131		
American Central Insurance Company	0	0.0%	0	0	-31	-11		
Kemper Casualty Insurance Company	0	0.0%	0	0	-32	-11		
American Alternative Insurance Corporation	0	0.0%	0	0	-38	-117		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-49	-15		
OneBeacon Insurance Company	0	0.0%	0	0	-55	-21		
Markel Insurance Company	0	0.0%	0	0	-120	-97		
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	-193	0		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-231	1,635		
Farmington Casualty Company	0	0.0%	0	0	-246	-25,128		
Associated Indemnity Corporation	0	0.0%	0	0	-262	624		

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 6 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
American Equity Specialty Insurance Company	0	0.0%	0	0	-324	-1,192		
Stonewall Insurance Company	0	0.0%	0	0	-1,687	0		
Bankers Standard Insurance Company	0	0.0%	0	0	-2,025	359		
Insurance Company of North America	0	0.0%	0	0	-2,084	1,267		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	-2,201	104		
Mutual Service Casualty Insurance Company	0	0.0%	0	0	-2,235	-2,938		
SAFECO Insurance Company of America	0	0.0%	0	0	-3,317	3,429		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-4,541	-1,831		
Century Indemnity Company	0	0.0%	0	0	-4,685	53		
Lumbermen's Underwriting Alliance	0	0.0%	0	0	-9,750	46,329		
American Indemnity Company	0	0.0%	0	0	-12,500	-9,382		
TIG Insurance Company	0	0.0%	0	0	-13,000	9,335		
Security Insurance Company of Hartford	0	0.0%	0	0	-16,439	-8,097		
Standard Fire Insurance Company, The	0	0.0%	0	0	-43,282	33,008		
Travelers Casualty and Surety Company	0	0.0%	0	0	-168,631	229,148		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-282,821	73,197		
Everest Reinsurance Company	0	0.0%	0	0	-296,692	-4,902		
Gerling America Insurance Company	0	0.0%	0	0	-505,100	87,527		
LM Insurance Corporation	0	0.0%	0	-67	35	54	-52.2%	-132.8%
Maryland Casualty Company	0	0.0%	-26,000	-23	-121,159	-65,591	*****	*****
Mitsui Sumitomo Insurance Company of America	-25	0.0%	0	34	16	5	47.1%	61.8%
USF&G Insurance Company of Mississippi	-379	0.0%	0	-379	-12,989	3,442	*****	*****
American Casualty Company of Reading, Pennsylvania	-1,386	0.0%	59	1,055	59	7	5.6%	6.3%
American Zurich Insurance Company	-1,608	0.0%	0	3,977	2,672	2,452	67.2%	128.8%
North American Specialty Insurance Company	-3,641	0.0%	0	25,010	46,765	52,312	187.0%	396.1%
Fairmont Specialty Insurance Company	-7,394	-0.1%	0	5,809	-108,855	-7,520	*****	*****
American States Insurance Company	-26,457	-0.2%	0	10,142	-11,847	864,185	-116.8%	*****
St. Paul Guardian Insurance Company	-32,816	-0.2%	50,450	139,233	225,648	145,072	162.1%	266.3%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 7 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
Transportation Insurance Company	-43,811	-0.3%	8,826	-43,619	-1,464	9,105	3.4%	-17.5%
<b>Grand Totals: 194 Companies in Report</b>	<b>14,158,683</b>		<b>6,833,356</b>	<b>15,725,639</b>	<b>-129,263,543</b>	<b>13,854,171</b>	<b>-822.0%</b>	<b>-733.9%</b>

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 8 of 8

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:10:38 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%