

**Companies Filing on Property/Casualty Blank
Workers' Compensation Business in Mississippi for Year Ended 12/31/2005**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
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AmFed National Insurance Company	30,817,480	11.1%	16,242,983	30,569,371	18,316,255	1,806,664	59.9%	65.8%
American Home Assurance Company	23,977,521	8.6%	8,405,428	21,091,092	18,216,659	2,284,641	86.4%	97.2%
Bridgefield Casualty Insurance Company	18,789,127	6.7%	6,953,114	18,789,127	13,844,986	1,532,675	73.7%	81.8%
Commerce and Industry Insurance Company	17,587,414	6.3%	5,833,336	16,578,950	12,611,839	1,584,145	76.1%	85.6%
LM Insurance Corporation	12,031,270	4.3%	3,681,236	11,633,737	-165,051	412,839	-1.4%	2.1%
Zurich American Insurance Company	11,418,440	4.1%	3,802,988	11,039,334	10,159,968	1,990,808	92.0%	110.1%
LEMIC Insurance Company	8,811,211	3.2%	3,114,057	7,826,387	4,692,332	818,313	60.0%	70.4%
American Interstate Insurance Company	8,595,116	3.1%	10,696,712	7,977,442	2,109,299	524,675	26.4%	33.0%
ACE American Insurance Company	8,159,210	2.9%	1,367,987	7,532,476	2,848,190	-15,348	37.8%	37.6%
FirstComp Insurance Company	5,960,243	2.1%	1,211,362	4,715,795	2,405,633	250,533	51.0%	56.3%
Liberty Insurance Corporation	5,825,814	2.1%	869,073	5,381,556	1,532,687	285,305	28.5%	33.8%
Twin City Fire Insurance Company	5,135,565	1.8%	1,340,467	3,994,243	2,035,378	234,460	51.0%	56.8%
Federal Insurance Company	4,713,123	1.7%	1,059,383	4,156,474	2,149,822	228,297	51.7%	57.2%
Wausau Underwriters Insurance Company	4,482,454	1.6%	1,951,474	4,138,098	3,259,668	213,626	78.8%	83.9%
Employers Insurance Company of Wausau	4,195,516	1.5%	2,238,712	4,041,229	2,198,782	-2,570	54.4%	54.3%
Liberty Mutual Fire Insurance Company	3,655,785	1.3%	2,877,289	3,483,164	2,838,987	364,727	81.5%	92.0%
National Union Fire Insurance Company of Pittsburgh, PA.	3,365,186	1.2%	169,628	3,676,403	857,493	159,059	23.3%	27.7%
Travelers Indemnity Company, The	3,299,916	1.2%	492,672	2,512,552	2,338,702	161,525	93.1%	99.5%
Liberty Mutual Insurance Company	3,169,276	1.1%	2,874,967	3,272,321	20,320,667	146,775	621.0%	625.5%
AmFed Casualty Insurance Company	2,996,778	1.1%	518,753	2,764,992	1,341,155	103,008	48.5%	52.2%
Capital City Insurance Company, Inc.	2,790,279	1.0%	1,519,873	2,806,115	548,810	222,821	19.6%	27.5%
Westport Insurance Corporation	2,630,133	0.9%	1,473,411	2,864,047	482,101	-151,112	16.8%	11.6%
Great American Insurance Company of New York	2,458,641	0.9%	263,758	2,111,674	89,684	44,141	4.2%	6.3%
Hartford Casualty Insurance Company	2,413,502	0.9%	432,496	1,555,852	367,779	83,126	23.6%	29.0%
Travelers Property Casualty Company of America	2,382,436	0.9%	571,086	905,940	1,354,413	251,890	149.5%	177.3%

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Bituminous Casualty Corporation	2,346,830	0.8%	836,830	2,333,921	1,716,856	76,668	73.6%	76.8%
St. Paul Fire and Marine Insurance Company	2,344,237	0.8%	1,960,952	3,117,818	2,601,323	158,796	83.4%	88.5%
Valley Forge Insurance Company	2,073,596	0.7%	890,486	1,391,867	518,454	7,945	37.2%	37.8%
Brierfield Insurance Company	2,029,466	0.7%	2,066,829	2,065,552	2,317,028	223,605	112.2%	123.0%
Hartford Underwriters Insurance Company	1,977,337	0.7%	1,246,930	1,804,211	1,602,985	122,550	88.8%	95.6%
Continental Casualty Company	1,883,850	0.7%	1,601,895	1,917,840	1,437,686	101,133	75.0%	80.2%
Employers Reinsurance Corporation	1,793,655	0.6%	26,160	940,728	260,454	19,251	27.7%	29.7%
Sentry Insurance a Mutual Company	1,775,382	0.6%	354,559	1,728,746	88,434	17,924	5.1%	6.2%
Companion Commercial Insurance Company	1,744,641	0.6%	223,817	1,293,952	689,632	61,211	53.3%	58.0%
State Farm Fire and Casualty Company	1,656,072	0.6%	891,276	1,594,007	911,435	-2,729	57.2%	57.0%
Travelers Casualty and Surety Company	1,625,801	0.6%	648,152	1,837,593	-1,549,784	19,226	-84.3%	-83.3%
Federated Mutual Insurance Company	1,604,723	0.6%	1,024,093	1,676,272	1,035,973	202,013	61.8%	73.9%
National Union Fire Insurance Company of Louisiana	1,550,415	0.6%	0	1,549,849	-667,921	-31,024	-43.1%	-45.1%
First Liberty Insurance Corporation, The	1,479,620	0.5%	653,635	1,643,471	943,693	70,449	57.4%	61.7%
Alea North America Insurance Company	1,463,770	0.5%	215,142	1,252,929	726,826	103,560	58.0%	66.3%
Phoenix Insurance Company, The	1,403,197	0.5%	498,254	767,422	509,046	136,574	66.3%	84.1%
Wausau Business Insurance Company	1,388,527	0.5%	789,255	1,334,362	840,999	48,062	63.0%	66.6%
Old Republic Insurance Company	1,295,941	0.5%	170,543	1,079,600	354,771	74,532	32.9%	39.8%
Employers Mutual Casualty Company	1,287,990	0.5%	975,008	1,340,848	1,172,084	65,329	87.4%	92.3%
Insurance Company of the State of Pennsylvania, The	1,270,531	0.5%	-3,568,723	1,003,988	-4,020,688	-7,060	-400.5%	-401.2%
Lincoln General Insurance Company	1,268,634	0.5%	17,674	458,486	151,883	11,098	33.1%	35.5%
National Fire Insurance Company of Hartford	1,261,087	0.5%	1,000,911	1,419,633	1,712,718	130,259	120.6%	129.8%
Virginia Surety Company, Inc.	1,176,366	0.4%	248,893	799,422	937,106	153,227	117.2%	136.4%
Travelers Indemnity Company of Connecticut, The	1,169,026	0.4%	478,940	1,022,221	748,915	130,518	73.3%	86.0%
Zurich American Insurance Company of Illinois	1,158,750	0.4%	37,289	1,261,223	270,106	27,232	21.4%	23.6%
Transportation Insurance Company	1,154,722	0.4%	460,382	1,044,443	-116,109	27,009	-11.1%	-8.5%
Amerisure Mutual Insurance Company	1,122,038	0.4%	399,223	1,140,553	1,051,314	72,097	92.2%	98.5%
American Zurich Insurance Company	1,120,731	0.4%	652,018	1,210,044	541,381	231,262	44.7%	63.9%

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Everest National Insurance Company	1,062,998	0.4%	264,724	737,551	578,442	50,789	78.4%	85.3%
Argonaut Insurance Company	980,470	0.4%	347,210	980,986	334,813	60,952	34.1%	40.3%
Charter Oak Fire Insurance Company, The	950,984	0.3%	764,607	835,022	1,078,877	100,236	129.2%	141.2%
Indemnity Insurance Company of North America	904,470	0.3%	115,374	825,755	122,017	22,474	14.8%	17.5%
New Hampshire Insurance Company	900,711	0.3%	94,434	677,560	550,813	57,131	81.3%	89.7%
Travelers Indemnity Company of America, The	882,733	0.3%	364,327	808,951	756,576	66,102	93.5%	101.7%
American Casualty Company of Reading, Pennsylvania	861,479	0.3%	488,929	1,037,486	2,647,762	163,276	255.2%	270.9%
Companion Property and Casualty Insurance Company	848,933	0.3%	162,841	700,616	340,526	48,464	48.6%	55.5%
American International South Insurance Company	839,093	0.3%	308,780	1,128,761	816,722	90,428	72.4%	80.4%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	804,004	0.3%	155,245	718,441	1,753,161	136,591	244.0%	263.0%
ACE Property and Casualty Insurance Company	799,658	0.3%	288,063	834,422	631,404	-188	75.7%	75.6%
Technology Insurance Company, Inc.	721,302	0.3%	196,341	650,787	520,093	13,340	79.9%	82.0%
Continental Western Insurance Company	685,629	0.2%	34,064	656,442	167,929	185,939	25.6%	53.9%
Transcontinental Insurance Company	672,318	0.2%	949,722	810,282	2,299,610	31,169	283.8%	287.7%
United States Fire Insurance Company	671,611	0.2%	447,307	611,525	1,128,525	18,092	184.5%	187.5%
Fidelity and Guaranty Insurance Company	667,781	0.2%	158,786	536,673	82,366	47,091	15.3%	24.1%
Church Mutual Insurance Company	618,218	0.2%	112,682	581,243	111,830	25,015	19.2%	23.5%
American Guarantee & Liability Insurance Company	587,865	0.2%	18,379	210,361	582,586	59,531	276.9%	305.2%
Sentry Select Insurance Company	585,137	0.2%	208,076	594,163	308,162	20,245	51.9%	55.3%
Maryland Casualty Company	579,794	0.2%	63,552	588,021	144,152	19,070	24.5%	27.8%
Sompo Japan Insurance Company of America	554,292	0.2%	173,083	554,721	638,457	145,690	115.1%	141.4%
Canal Insurance Company	543,044	0.2%	136,835	506,730	137,540	29,840	27.1%	33.0%
Amerisure Insurance Company	485,044	0.2%	108,972	408,985	342,238	73,480	83.7%	101.6%
Providence Property & Casualty Insurance Company	483,544	0.2%	0	483,544	112,768	5,343	23.3%	24.4%
Nationwide Mutual Insurance Company	466,058	0.2%	188,536	453,637	135,561	6,583	29.9%	31.3%
Pennsylvania Manufacturers' Association Insurance Company	457,676	0.2%	612,983	410,268	684,911	97,735	166.9%	190.8%
Midwest Employers Casualty Company	449,943	0.2%	126,218	514,237	292,193	-16,592	56.8%	53.6%
Southern Fire & Casualty Company	444,572	0.2%	131,653	436,393	247,644	13,364	56.7%	59.8%

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Fidelity and Deposit Company of Maryland	440,479	0.2%	204,030	546,467	563,609	77,236	103.1%	117.3%
Pacific Employers Insurance Company	439,808	0.2%	308,122	446,164	107,166	-354,286	24.0%	-55.4%
Hartford Accident and Indemnity Company	439,579	0.2%	519,865	266,597	526,775	14,760	197.6%	203.1%
Brotherhood Mutual Insurance Company	436,070	0.2%	176,468	469,189	206,277	22,637	44.0%	48.8%
State Automobile Mutual Insurance Company	431,347	0.2%	91,067	413,743	66,768	50,434	16.1%	28.3%
GuideOne Mutual Insurance Company	414,917	0.1%	963,831	414,931	1,243,181	38,233	299.6%	308.8%
Georgia Casualty & Surety Company	392,123	0.1%	881,348	728,408	359,844	128,813	49.4%	67.1%
Pacific Indemnity Company	365,088	0.1%	290,466	307,517	46,911	-40,269	15.3%	2.2%
Great West Casualty Company	345,242	0.1%	103,764	355,245	229,781	14,269	64.7%	68.7%
Great American Assurance Company	338,121	0.1%	192,655	369,638	601,388	36,827	162.7%	172.7%
Association Casualty Insurance Company	332,786	0.1%	43,761	258,128	84,577	18,717	32.8%	40.0%
Silver Oak Casualty, Inc.	330,293	0.1%	554,867	351,374	876,606	107,350	249.5%	280.0%
Nationwide Property and Casualty Insurance Company	326,461	0.1%	12,728	228,819	90,328	7,624	39.5%	42.8%
Manufacturers Alliance Insurance Company	324,139	0.1%	117,433	336,995	237,017	21,364	70.3%	76.7%
St. Paul Mercury Insurance Company	297,587	0.1%	255,562	452,807	-244,362	20,094	-54.0%	-49.5%
American States Insurance Company	293,627	0.1%	473,406	291,343	806,945	85,240	277.0%	306.2%
Lumbermen's Underwriting Alliance	292,140	0.1%	411,146	274,644	-445,310	-6,680	-162.1%	-164.6%
Union Insurance Company	286,424	0.1%	56,447	232,560	-32,877	2,166	-14.1%	-13.2%
Pharmacists Mutual Insurance Company	271,077	0.1%	38,342	253,008	47,838	3,943	18.9%	20.5%
Safety First Insurance Company	254,079	0.1%	0	238,166	98,011	12,451	41.2%	46.4%
XL Specialty Insurance Company	247,827	0.1%	103,979	119,444	189,414	24,713	158.6%	179.3%
Cherokee Insurance Company	245,121	0.1%	115,701	233,333	278,787	8,646	119.5%	123.2%
Argonaut-Midwest Insurance Company	240,529	0.1%	207,746	386,374	54,377	45,514	14.1%	25.9%
Great American Insurance Company	238,776	0.1%	-108,172	252,909	-14,751	96,268	-5.8%	32.2%
Star Insurance Company	232,393	0.1%	366,577	311,611	382,444	22,605	122.7%	130.0%
Penn Millers Insurance Company	229,803	0.1%	31,388	244,565	36,314	-727	14.8%	14.6%
CUMIS Insurance Society, Inc.	214,931	0.1%	68,496	195,800	121,949	5,605	62.3%	65.1%
Accident Fund Insurance Company of America	214,828	0.1%	39,779	230,713	199,808	10,319	86.6%	91.1%

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Hartford Fire Insurance Company	211,689	0.1%	40,362	158,118	89,202	7,333	56.4%	61.1%
Northern Insurance Company of New York	211,356	0.1%	34,967	214,132	5,742	4,688	2.7%	4.9%
Nationwide Mutual Fire Insurance Company	207,323	0.1%	125,063	177,163	18,517	6,494	10.5%	14.1%
American Resources Insurance Company, Inc.	201,480	0.1%	11,111	137,064	22,780	5,500	16.6%	20.6%
Discover Property & Casualty Insurance Company	200,264	0.1%	184,823	200,737	314,012	35,117	156.4%	173.9%
Safety National Casualty Corporation	195,979	0.1%	80,497	192,106	117,895	5,704	61.4%	64.3%
AmCOMP Assurance Corporation	190,198	0.1%	0	48,271	18,134	2,866	37.6%	43.5%
National Surety Corporation	182,180	0.1%	54,888	128,315	42,364	-19,704	33.0%	17.7%
Oak River Insurance Company	181,316	0.1%	34,954	206,801	-86,082	-19,300	-41.6%	-51.0%
Zenith Insurance Company	175,485	0.1%	1,029,078	180,687	1,007,321	64,355	557.5%	593.1%
Great Northern Insurance Company	172,278	0.1%	11,084	161,763	77,038	9,015	47.6%	53.2%
Florists' Mutual Insurance Company	171,306	0.1%	154,104	170,842	68,057	5,622	39.8%	43.1%
SeaBright Insurance Company	162,125	0.1%	14,300	120,681	106,634	8,987	88.4%	95.8%
Lumbermens Mutual Casualty Company	161,687	0.1%	516,478	161,687	451,471	54,002	279.2%	312.6%
Universal Underwriters Insurance Company	160,519	0.1%	305,137	223,859	447,424	38,758	199.9%	217.2%
Associated Indemnity Corporation	158,908	0.1%	37,324	128,026	119,441	-18,688	93.3%	78.7%
Valiant Insurance Company	154,397	0.1%	48,781	90,022	-58,699	16,833	-65.2%	-46.5%
Chubb Indemnity Insurance Company	151,938	0.1%	1,706	106,923	28,717	3,410	26.9%	30.0%
Trinity Universal Insurance Company	149,261	0.1%	2,650	102,346	116,707	3,135	114.0%	117.1%
U.S. Specialty Insurance Company	144,244	0.1%	527,064	162,461	-182,083	11,856	-112.1%	-104.8%
First National Insurance Company of America	137,695	0.0%	5,136	118,675	38,797	12,941	32.7%	43.6%
National Trust Insurance Company	129,107	0.0%	162,858	116,311	609,007	49,943	523.6%	566.5%
United States Fidelity and Guaranty Company	125,011	0.0%	909,368	329,561	-17,824,277	242,225	*****	*****
Farmland Mutual Insurance Company	124,688	0.0%	402,010	224,537	70,255	6,715	31.3%	34.3%
Electric Insurance Company	123,647	0.0%	258,115	123,647	37,523	10,891	30.3%	39.2%
American Insurance Company, The	118,253	0.0%	367,622	200,543	162,463	-84,549	81.0%	38.9%
Insurance Company of North America	108,079	0.0%	118,764	105,091	36,507	44,034	34.7%	76.6%
Cincinnati Insurance Company, The	106,295	0.0%	225,021	111,942	417,205	3,595	372.7%	375.9%

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ACE Fire Underwriters Insurance Company	103,542	0.0%	58,363	94,714	19,877	-17,704	21.0%	2.3%
Hartford Insurance Company of the Midwest	103,466	0.0%	-77,663	113,856	45,428	22,019	39.9%	59.2%
American Motorists Insurance Company	100,965	0.0%	676,337	112,893	-423,820	153,122	-375.4%	-239.8%
BancInsure, Inc.	99,394	0.0%	2,158	96,210	33,353	0	34.7%	34.7%
American Mining Insurance Company, Inc.	97,958	0.0%	30,946	97,958	107,754	12,373	110.0%	122.6%
Arch Insurance Company	95,588	0.0%	14,708	70,086	33,738	2,551	48.1%	51.8%
Crum & Forster Indemnity Company	92,028	0.0%	83,225	42,180	626,806	3,831	*****	*****
Protective Insurance Company	84,715	0.0%	0	84,715	577,867	29,100	682.1%	716.5%
Truck Insurance Exchange	82,292	0.0%	12,942	72,757	52,543	15,378	72.2%	93.4%
Emcasco Insurance Company	78,246	0.0%	35,239	119,429	4,257	-1,373	3.6%	2.4%
Harleysville Mutual Insurance Company	77,944	0.0%	42,874	71,797	22,218	439	30.9%	31.6%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	77,701	0.0%	8,735	80,163	65,732	9,286	82.0%	93.6%
Mitsui Sumitomo Insurance Company of America	75,905	0.0%	2,353	57,739	31,157	10,289	54.0%	71.8%
Mitsui Sumitomo Insurance USA Inc.	74,619	0.0%	3,976	67,859	28,366	7,634	41.8%	53.1%
Coregis Insurance Company	74,316	0.0%	462,143	618,051	179,898	53,945	29.1%	37.8%
St. Paul Guardian Insurance Company	73,296	0.0%	74,164	134,174	542,034	27,968	404.0%	424.8%
Cincinnati Casualty Company, The	72,212	0.0%	20,900	81,954	55,050	4,884	67.2%	73.1%
American Automobile Insurance Company	72,201	0.0%	129,911	73,025	10,184	-5,518	13.9%	6.4%
Ohio Casualty Insurance Company, The	71,073	0.0%	58,193	96,083	63,443	496	66.0%	66.5%
General Casualty Company of Wisconsin	69,967	0.0%	660	63,679	44,258	1,986	69.5%	72.6%
National American Insurance Company	67,665	0.0%	3,404	34,533	30,263	1,981	87.6%	93.4%
GuideOne Elite Insurance Company	67,651	0.0%	86,947	57,340	-36,456	-4,999	-63.6%	-72.3%
Employers' Fire Insurance Company, The	66,113	0.0%	70	20,210	-81,965	-6,301	-405.6%	-436.7%
Cypress Insurance Company	63,273	0.0%	2,429	61,094	11,765	7,587	19.3%	31.7%
Westfield Insurance Company	59,688	0.0%	0	36,834	13,068	840	35.5%	37.8%
Pennsylvania National Mutual Casualty Insurance Company	58,173	0.0%	31,610	56,345	107,071	1,309	190.0%	192.4%
FFVA Mutual Insurance Co.	57,658	0.0%	76,383	50,662	17,675	15,439	34.9%	65.4%
Security National Insurance Company	57,388	0.0%	2,255	27,365	-4,517	960	-16.5%	-13.0%

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Benchmark Insurance Company	57,247	0.0%	92,455	40,894	113,380	4,990	277.3%	289.5%
Argonaut Great Central Insurance Company	53,457	0.0%	8,861	44,388	21,000	8,361	47.3%	66.1%
Ohio Security Insurance Company	51,081	0.0%	514	33,184	596	-46	1.8%	1.7%
Granite State Insurance Company	50,659	0.0%	180,834	83,562	52,490	8,922	62.8%	73.5%
American Manufacturers Mutual Insurance Company	47,682	0.0%	229,577	47,934	-44,399	46,534	-92.6%	4.5%
Guarantee Insurance Company	47,326	0.0%	2,323	27,118	2,813	722	10.4%	13.0%
Vigilant Insurance Company	38,694	0.0%	15,486	45,194	216,836	25,991	479.8%	537.3%
Bituminous Fire & Marine Insurance Company	36,949	0.0%	46,174	34,516	107,986	2,600	312.9%	320.4%
State Auto Property and Casualty Insurance Company	32,946	0.0%	45,166	31,108	49,314	18,038	158.5%	216.5%
Delta Fire & Casualty Insurance Co.	31,998	0.0%	213,932	48,573	129,581	10,020	266.8%	287.4%
International Business & Mercantile REassurance Company	31,122	0.0%	383	12,678	17,598	2,875	138.8%	161.5%
Federated Service Insurance Company	30,614	0.0%	104,048	22,047	80,740	2,414	366.2%	377.2%
Assurance Company of America	28,621	0.0%	63,814	39,041	39,529	13,245	101.2%	135.2%
ACIG Insurance Company	27,387	0.0%	0	27,387	339	2,923	1.2%	11.9%
West American Insurance Company	27,190	0.0%	665	26,695	-39,488	-2,752	-147.9%	-158.2%
Clarendon National Insurance Company	24,151	0.0%	414,601	68,788	167,222	125,440	243.1%	425.5%
Indiana Lumbermens Mutual Insurance Company	23,572	0.0%	37,031	22,201	12,472	17,710	56.2%	135.9%
Travelers Insurance Company, The	22,856	0.0%	547,479	-545,288	-2,382,311	11,544	436.9%	434.8%
Hanover Insurance Company, The	20,880	0.0%	-24,954	15,135	-74,123	-11,461	-489.7%	-565.5%
AIU Insurance Company	18,735	0.0%	89,435	6,524	-88,877	-4,406	*****	*****
Farmers Insurance Exchange	16,236	0.0%	0	16,408	2,911	328	17.7%	19.7%
Federated Rural Electric Insurance Exchange	16,202	0.0%	-861	14,180	-4,156	-71	-29.3%	-29.8%
North River Insurance Company, The	15,438	0.0%	2,274	2,581	-773	-4,265	-29.9%	-195.2%
Great American Alliance Insurance Company	14,642	0.0%	193,188	53,706	137,229	39,426	255.5%	328.9%
Athena Assurance Company	13,017	0.0%	0	16,001	2,254	581	14.1%	17.7%
General Insurance Company of America	12,736	0.0%	70,689	13,174	118,397	7,326	898.7%	954.3%
Middlesex Insurance Company	11,397	0.0%	744	7,488	3,459	234	46.2%	49.3%
T.H.E. Insurance Company	10,468	0.0%	19,035	22,946	21,045	24,181	91.7%	197.1%

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
American Economy Insurance Company	10,305	0.0%	2,988	11,552	249,802	330	*****	*****
National Farmers Union Property and Casualty Company	9,394	0.0%	190,551	56,095	-9,127	1,328	-16.3%	-13.9%
Massachusetts Bay Insurance Company	7,243	0.0%	0	7,026	-16,823	-5,699	-239.4%	-320.6%
Centennial Insurance Company	6,278	0.0%	24,569	14,998	-68,136	2,026	-454.3%	-440.8%
Fireman's Fund Insurance Company	6,170	0.0%	287,852	7,261	155,106	-10,287	*****	*****
OneBeacon America Insurance Company	6,046	0.0%	-783	4,150	196,025	15,660	*****	*****
United Wisconsin Insurance Company	5,840	0.0%	0	5,828	420	56	7.2%	8.2%
Southern Guaranty Insurance Company	5,574	0.0%	-339	4,969	-44,069	-6,659	-886.9%	*****
Greenwich Insurance Company	5,182	0.0%	12,652	4,758	17,429	347	366.3%	373.6%
Reinsurance Company of America, Inc.	5,016	0.0%	0	5,016	0	0	0.0%	0.0%
Alaska National Insurance Company	4,921	0.0%	0	4,929	2,649	1,286	53.7%	79.8%
Advantage Workers Compensation Insurance Company	4,010	0.0%	6,696	3,620	12,787	2,081	353.2%	410.7%
St. Paul Protective Insurance Company	3,484	0.0%	24,346	95,384	161,629	2,767	169.5%	172.4%
American Fire and Casualty Company	3,350	0.0%	0	4,767	-1,795	-141	-37.7%	-40.6%
Pennsylvania Manufacturers Indemnity Company	3,131	0.0%	0	652	407	43	62.4%	69.0%
American Alternative Insurance Corporation	3,024	0.0%	10,686	3,024	1,413,166	-42,849	*****	*****
Regent Insurance Company	2,556	0.0%	55,836	2,598	193,965	21,187	*****	*****
Colonial American Casualty and Surety Company	1,908	0.0%	0	277	835	124	301.4%	346.2%
Utica Mutual Insurance Company	1,906	0.0%	580	5,491	80,171	5,976	*****	*****
Insurance Company of the West	1,559	0.0%	3,500	1,567	14,113	3,098	900.6%	*****
Frankenmuth Mutual Insurance Company	1,414	0.0%	70,312	1,370	65,617	4,921	*****	*****
Petroleum Casualty Company	1,393	0.0%	491	1,393	491	111	35.2%	43.2%
Great Divide Insurance Company	1,002	0.0%	0	549	257	62	46.8%	58.1%
Fairfield Insurance Company	717	0.0%	171,061	1,178	-401,459	45,242	*****	*****
OneBeacon Insurance Company	506	0.0%	284,121	5,428	-403,304	-40,464	*****	*****
Peerless Insurance Company	215	0.0%	0	215	3,918	275	*****	*****
Associated Industries Insurance Company, Inc.	141	0.0%	3,768	138	3,768	393	*****	*****
TIG Insurance Company	105	0.0%	437,390	105	1,050,875	630,624	*****	*****

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Wednesday, May 31, 2006 12:09:41 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Atlantic Specialty Insurance Company	54	0.0%	0	9	30	3	333.3%	366.7%
Fidelity and Guaranty Insurance Underwriters, Inc.	23	0.0%	473,210	23	-2,272,688	-4,665	*****	*****
Centre Insurance Company	0	0.0%	143,422	0	-432,565	-21,845		
Bankers Standard Insurance Company	0	0.0%	81,032	0	160,410	398,574		
Fidelity and Casualty Company of New York, The	0	0.0%	66,276	-47,618	-1,709,821	-16,379	*****	*****
USF&G Insurance Company of Mississippi	0	0.0%	54,399	0	314,009	29,069		
Grain Dealers Mutual Insurance Company	0	0.0%	52,776	0	-3,519	24,120		
Mid-Century Insurance Company	0	0.0%	46,941	0	230,932	7,106		
Millers First Insurance Company	0	0.0%	44,133	0	16,264	-3,079		
Harbor Specialty Insurance Company	0	0.0%	43,715	0	-308,438	11,710		
DaimlerChrysler Insurance Company	0	0.0%	38,415	0	35,414	-2,231		
Stonebridge Casualty Insurance Company	0	0.0%	38,197	0	643,004	-9,864		
American Employers' Insurance Company	0	0.0%	32,094	0	-163,015	-15,119		
Hanover American Insurance Company, The	0	0.0%	20,467	0	25,951	2,248		
Century Indemnity Company	0	0.0%	19,643	0	10,178	196		
American Central Insurance Company	0	0.0%	14,044	0	-122,721	-19,376		
Pennsylvania General Insurance Company	0	0.0%	12,718	0	391,833	36,316		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	12,488	0	75	0		
Camden Fire Insurance Association, The	0	0.0%	10,914	0	-28,320	-5,615		
ACE Indemnity Insurance Company	0	0.0%	8,981	0	-18,564	-4,021		
Northern Assurance Company of America, The	0	0.0%	1,295	0	-2,316	4,859		
Farmington Casualty Company	0	0.0%	0	0	19,751	-7,547		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	7,687	310		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	3,249	136		
Ohio Farmers Insurance Company	0	0.0%	0	0	114	-13		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	42	1		
Harco National Insurance Company	0	0.0%	0	0	1	-1		
Constitution Insurance Company	0	0.0%	0	0	-118	-13		

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Wednesday, May 31, 2006 12:09:41 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	-167	-12		
Trinity Universal Insurance Company of Kansas, Inc.	0	0.0%	0	0	-270	-42		
AIG Premier Insurance Company	0	0.0%	0	0	-508	1,132		
EMC Property & Casualty Company	0	0.0%	0	0	-2,465	-219		
Houston General Insurance Company	0	0.0%	0	0	-9,294	758		
Fairmont Specialty Insurance Company	0	0.0%	0	0	-10,763	189		
Redland Insurance Company	0	0.0%	0	0	-37,225	3,961		
Allstate Insurance Company	0	0.0%	0	-20	0	0	0.0%	0.0%
Empire Fire and Marine Insurance Company	0	0.0%	0	-947	56	4	-5.9%	-6.3%
American Safety Casualty Insurance Company	0	0.0%	-10,719	0	3,662	-9,130		
Standard Fire Insurance Company, The	0	0.0%	-124,235	-11,099	3,417,875	301,334	*****	*****
Argonaut-Southwest Insurance Company	-2	0.0%	89,906	-3	200,000	0	*****	*****
SAFECO Insurance Company of America	-70	0.0%	1,383	-70	78,798	3,843	*****	*****
Graphic Arts Mutual Insurance Company	-70	0.0%	0	-70	-42	-2	60.0%	62.9%
Ansur America Insurance Company	-1,115	0.0%	14,094	-1,115	-159,973	208	*****	*****
Nationwide Agribusiness Insurance Company	-1,181	0.0%	141,686	25,848	-24,653	3,123	-95.4%	-83.3%
North American Specialty Insurance Company	-2,444	0.0%	20,383	-2,444	-64,076	-31,865	*****	*****
Southern Pilot Insurance Company	-3,107	0.0%	0	962	-2,124	-302	-220.8%	-252.2%
Birmingham Fire Insurance Company of Pennsylvania	-3,497	0.0%	22,683	7,212	-126,081	-17,775	*****	*****
Continental Insurance Company, The	-3,900	0.0%	138,130	-3,900	85,335	13,430	*****	*****
Vanliner Insurance Company	-4,008	0.0%	246,310	68,425	370,007	17,035	540.7%	565.6%
Ulico Casualty Company	-4,714	0.0%	0	-2,695	-3,078	-376	114.2%	128.2%
Fireman's Fund Insurance Company of Wisconsin	-10,000	0.0%	66,108	-10,000	-181,491	-15,635	*****	*****
Security Insurance Company of Hartford	-18,283	0.0%	787,293	-18,103	-540,690	-69,784	*****	*****
Atlantic Mutual Insurance Company	-145,682	-0.1%	100,060	-129,010	-280,653	25,591	217.5%	197.7%
Royal Indemnity Company	-190,855	-0.1%	481,827	-190,855	-644,168	-116,767	337.5%	398.7%
Grand Totals: 275 Companies in Report	278,731,914		122,940,959	260,166,474	156,465,102	20,186,917	60.1%	67.9%

Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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