

**Companies Filing on Property/Casualty Blank
Totals Business in Mississippi for Year Ended 12/31/2005**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
State Farm Mutual Automobile Insurance Company	346,625,072	9.8%	371,989,095	345,214,720	379,108,240	3,119,252	109.8%	110.7%
State Farm Fire and Casualty Company	246,037,814	7.0%	1,708,800,072	241,108,244	2,427,418,946	3,734,393	*****	*****
Mississippi Farm Bureau Casualty Insurance Company	202,822,986	5.8%	141,986,794	197,329,175	133,233,777	2,788,337	67.5%	68.9%
Progressive Gulf Insurance Company	168,249,683	4.8%	126,383,535	164,233,869	129,238,830	2,909,300	78.7%	80.5%
Mississippi Farm Bureau Mutual Insurance Company	161,321,308	4.6%	741,271,807	166,533,011	789,968,740	11,118,173	474.4%	481.0%
Allstate Insurance Company	108,413,850	3.1%	540,758,115	107,577,329	786,908,727	6,793,519	731.5%	737.8%
Zurich American Insurance Company	51,500,137	1.5%	35,645,675	53,801,567	86,227,136	9,782,853	160.3%	178.5%
Alfa Insurance Corporation	51,357,645	1.5%	115,480,404	49,716,382	127,590,604	1,000,500	256.6%	258.6%
Shelter Mutual Insurance Company	50,285,499	1.4%	85,359,145	49,833,366	107,878,730	4,311,899	216.5%	225.1%
Nationwide Mutual Fire Insurance Company	46,545,141	1.3%	317,073,944	47,869,589	498,013,568	8,110,251	*****	*****
Allstate Property and Casualty Insurance Company	45,433,430	1.3%	156,376,531	39,228,905	272,949,040	2,103,049	695.8%	701.1%
Travelers Property Casualty Company of America	45,401,459	1.3%	34,647,533	35,913,142	146,641,963	6,133,992	408.3%	425.4%
Continental Casualty Company	45,114,074	1.3%	32,080,862	41,482,180	60,210,622	2,905,856	145.1%	152.2%
Nationwide Mutual Insurance Company	43,576,171	1.2%	39,807,121	42,830,123	53,558,630	904,958	125.0%	127.2%
United Services Automobile Association	42,088,513	1.2%	135,770,308	41,730,044	213,922,181	833,421	512.6%	514.6%
Economy Premier Assurance Company	34,686,992	1.0%	53,781,310	36,065,550	84,154,636	2,076,552	233.3%	239.1%
Progressive Home Insurance Company	33,830,928	1.0%	27,379,629	31,010,804	31,634,158	408,044	102.0%	103.3%
AmFed National Insurance Company	32,714,263	0.9%	20,537,890	31,446,212	24,098,514	2,185,980	76.6%	83.6%
American Home Assurance Company	32,464,868	0.9%	14,295,456	28,464,637	69,552,491	7,515,414	244.3%	270.7%
Canal Insurance Company	32,296,270	0.9%	19,169,000	31,708,604	20,856,438	2,127,171	65.8%	72.5%
Farmers Insurance Exchange	30,933,548	0.9%	67,967,058	32,603,336	70,705,646	3,532,304	216.9%	227.7%
National Union Fire Insurance Company of Pittsburgh, PA.	30,024,956	0.9%	36,774,602	29,964,658	69,296,817	4,735,568	231.3%	247.1%
Federal Insurance Company	27,749,468	0.8%	88,503,209	25,990,989	145,373,193	14,494,286	559.3%	615.1%
St. Paul Fire and Marine Insurance Company	25,628,914	0.7%	25,331,556	37,589,211	55,103,533	618,842	146.6%	148.2%
Brierfield Insurance Company	25,552,929	0.7%	11,129,149	22,772,033	18,088,840	1,934,654	79.4%	87.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 1 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:14 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
SAFECO Insurance Company of Illinois	23,664,912	0.7%	16,621,994	23,316,568	20,643,761	369,294	88.5%	90.1%
Direct General Insurance Company of Mississippi	23,656,322	0.7%	14,408,803	23,429,677	15,288,918	359,400	65.3%	66.8%
ACE American Insurance Company	22,286,787	0.6%	18,368,788	22,823,513	101,205,049	956,093	443.4%	447.6%
Safeway Insurance Company	21,524,829	0.6%	13,279,426	22,192,762	12,892,966	781,099	58.1%	61.6%
Liberty Mutual Fire Insurance Company	20,595,476	0.6%	38,598,203	19,252,713	89,097,154	3,682,366	462.8%	481.9%
State Auto Property and Casualty Insurance Company	20,376,556	0.6%	19,087,933	19,950,217	30,192,965	1,576,744	151.3%	159.2%
Nationwide Property and Casualty Insurance Company	19,290,343	0.5%	50,441,199	15,336,263	76,266,322	375,543	497.3%	499.7%
QBE Insurance Corporation	18,913,264	0.5%	23,872,283	18,849,865	28,156,832	1,233,801	149.4%	155.9%
Bridgefield Casualty Insurance Company	18,789,127	0.5%	6,953,114	18,789,127	13,844,986	1,532,675	73.7%	81.8%
American Bankers Insurance Company of Florida	18,271,284	0.5%	44,353,273	18,894,668	59,735,203	223,943	316.1%	317.3%
Commerce and Industry Insurance Company	18,107,762	0.5%	5,837,686	17,012,610	12,683,607	1,591,312	74.6%	83.9%
Travelers Indemnity Company, The	17,243,297	0.5%	20,752,891	16,149,358	66,123,436	3,162,342	409.4%	429.0%
American Guarantee & Liability Insurance Company	17,191,964	0.5%	9,681,508	16,259,785	41,679,007	1,830,419	256.3%	267.6%
USA Insurance Company	16,690,511	0.5%	16,053,730	16,714,602	15,249,720	-4,626	91.2%	91.2%
Fireman's Fund Insurance Company	16,426,061	0.5%	9,192,190	16,561,941	14,727,625	366,174	88.9%	91.1%
Audubon Insurance Company	16,041,488	0.5%	362,011,698	16,026,763	637,714,046	156,386	*****	*****
Employers Mutual Casualty Company	15,592,296	0.4%	8,819,697	15,825,094	12,217,059	934,952	77.2%	83.1%
American Family Home Insurance Company	15,102,172	0.4%	42,731,143	14,166,954	45,744,190	214,848	322.9%	324.4%
USAA Casualty Insurance Company	15,071,099	0.4%	36,440,874	14,786,748	58,266,731	302,134	394.0%	396.1%
SAFECO Insurance Company of America	14,918,028	0.4%	21,099,763	14,937,799	46,084,075	320,275	308.5%	310.7%
Allstate Indemnity Company	14,914,889	0.4%	46,676,803	15,160,197	87,763,274	743,198	578.9%	583.8%
GEICO General Insurance Company	14,740,170	0.4%	14,945,667	14,139,264	17,190,862	310,118	121.6%	123.8%
Continental Western Insurance Company	14,235,260	0.4%	9,891,923	14,972,226	13,458,707	718,538	89.9%	94.7%
Factory Mutual Insurance Company	13,623,081	0.4%	21,334,643	14,527,701	209,246,980	435,507	*****	*****
Lincoln General Insurance Company	13,526,846	0.4%	8,286,976	14,006,450	9,529,418	840,771	68.0%	74.0%
American National Property and Casualty Company	13,430,630	0.4%	17,246,962	11,771,141	18,274,501	-23,167	155.2%	155.1%
Assurance Company of America	12,921,044	0.4%	17,367,243	12,812,547	29,620,882	1,970,221	231.2%	246.6%
Southern Farm Bureau Casualty Insurance Company	12,851,788	0.4%	43,962,333	11,487,777	45,693,628	578,936	397.8%	402.8%

Totals Business - Stock Fire and Miscellaneous Companies

Page 2 of 23

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Metropolitan Property and Casualty Insurance Company	12,751,386	0.4%	31,610,372	11,893,496	54,135,331	1,052,384	455.2%	464.0%
Federated Mutual Insurance Company	12,680,209	0.4%	25,450,920	13,700,827	50,029,392	2,596,860	365.2%	384.1%
Nationwide General Insurance Company	12,116,644	0.3%	10,462,815	12,147,221	10,575,408	312,868	87.1%	89.6%
LM Insurance Corporation	12,031,696	0.3%	3,681,236	11,633,958	-165,369	412,623	-1.4%	2.1%
Government Employees Insurance Company	11,993,955	0.3%	13,578,130	11,943,607	15,268,195	262,298	127.8%	130.0%
Westport Insurance Corporation	11,973,460	0.3%	80,344,243	12,173,237	93,621,766	2,911,261	769.1%	793.0%
Travelers Casualty and Surety Company of America	11,904,988	0.3%	1,909,318	8,253,727	1,662,966	254,858	20.1%	23.2%
Liberty Mutual Insurance Company	11,858,066	0.3%	5,648,548	12,266,348	-188,822,837	9,051,737	*****	*****
Maryland Casualty Company	11,733,402	0.3%	9,699,898	11,967,635	12,241,461	2,051,773	102.3%	119.4%
Hartford Underwriters Insurance Company	11,664,680	0.3%	11,633,701	11,809,435	18,062,419	1,309,214	152.9%	164.0%
Union Insurance Company	11,619,339	0.3%	9,300,258	10,291,787	14,753,125	-60,910	143.3%	142.8%
Automobile Insurance Company of Hartford, Connecticut, The	11,193,898	0.3%	13,864,580	9,003,317	36,523,540	153,645	405.7%	407.4%
American Reliable Insurance Company	11,174,016	0.3%	84,299,610	9,317,468	88,404,829	1,316,874	948.8%	962.9%
National Security Fire and Casualty Company	10,793,098	0.3%	15,577,917	10,753,478	17,522,969	104,764	163.0%	163.9%
Mortgage Guaranty Insurance Corporation	10,758,117	0.3%	5,535,737	10,262,438	8,723,072	434,568	85.0%	89.2%
Travelers Indemnity Company of Connecticut, The	10,617,039	0.3%	8,139,841	10,044,227	21,732,007	702,366	216.4%	223.4%
Universal Underwriters Insurance Company	10,159,767	0.3%	21,924,991	10,036,911	32,210,443	508,093	320.9%	326.0%
Sentry Select Insurance Company	10,026,561	0.3%	7,350,286	10,317,255	8,545,211	1,099,279	82.8%	93.5%
GuideOne Specialty Mutual Insurance Company	10,017,727	0.3%	6,602,030	10,102,837	5,097,379	140,845	50.5%	51.8%
Arch Insurance Company	10,005,845	0.3%	4,481,400	8,363,254	25,122,196	510,457	300.4%	306.5%
RSUI Indemnity Company	9,992,442	0.3%	26,366,798	9,559,462	213,653,014	3,198,764	*****	*****
GuideOne Mutual Insurance Company	9,968,014	0.3%	12,417,216	9,629,704	15,557,177	936,952	161.6%	171.3%
Granite State Insurance Company	9,720,487	0.3%	9,427,461	9,120,837	7,830,850	641,379	85.9%	92.9%
Travelers Property Casualty Insurance Company	9,587,111	0.3%	4,704,665	7,693,985	7,341,913	207,643	95.4%	98.1%
XL Specialty Insurance Company	9,525,123	0.3%	22,929,720	9,300,356	395,405,527	14,916,943	*****	*****
Southern Fire & Casualty Company	9,376,657	0.3%	16,227,500	14,173,826	19,742,736	429,815	139.3%	142.3%
GEICO Indemnity Company	9,344,959	0.3%	7,328,801	8,645,703	8,206,833	104,176	94.9%	96.1%
American Interstate Insurance Company	8,946,861	0.3%	10,703,222	8,243,462	1,930,193	512,627	23.4%	29.6%

Totals Business - Stock Fire and Miscellaneous Companies

Page 3 of 23

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GuideOne Elite Insurance Company	8,917,238	0.3%	8,105,832	9,032,785	13,232,635	422,233	146.5%	151.2%
Metropolitan Casualty Insurance Company	8,867,196	0.3%	5,787,831	8,053,716	6,502,056	86,925	80.7%	81.8%
LEMIC Insurance Company	8,811,211	0.2%	3,114,057	7,826,387	4,692,332	818,313	60.0%	70.4%
AmFirst Insurance Company	8,783,252	0.2%	4,044,493	8,747,359	3,976,157	0	45.5%	45.5%
Mitsui Sumitomo Insurance Company of America	8,666,797	0.2%	42,447	6,323,669	2,854,179	1,055,221	45.1%	61.8%
Union National Fire Insurance Company	8,515,133	0.2%	17,695,862	8,479,538	23,687,144	35,542	279.3%	279.8%
Bituminous Casualty Corporation	8,507,685	0.2%	4,019,649	8,387,308	6,295,360	1,176,832	75.1%	89.1%
Hartford Fire Insurance Company	8,420,148	0.2%	10,670,428	8,194,896	17,932,906	1,829,626	218.8%	241.2%
Liberty Insurance Corporation	8,237,197	0.2%	1,855,557	7,740,782	3,499,360	464,164	45.2%	51.2%
American Zurich Insurance Company	8,227,133	0.2%	9,580,999	8,739,270	36,456,579	1,644,959	417.2%	436.0%
Radian Guaranty Inc.	8,215,206	0.2%	2,315,319	7,645,049	9,802,621	0	128.2%	128.2%
Travelers Indemnity Company of America, The	7,850,775	0.2%	6,176,538	5,419,427	16,965,088	456,035	313.0%	321.5%
Great West Casualty Company	7,801,566	0.2%	1,621,943	5,797,053	5,559,130	260,503	95.9%	100.4%
Foremost Insurance Company Grand Rapids, Michigan	7,795,230	0.2%	37,194,872	5,765,616	38,262,018	30,333	663.6%	664.2%
Alfa General Insurance Corporation	7,783,439	0.2%	21,092,172	7,444,507	23,138,072	266,803	310.8%	314.4%
Empire Fire and Marine Insurance Company	7,762,426	0.2%	11,635,858	6,819,780	12,917,956	175,028	189.4%	192.0%
Vigilant Insurance Company	7,748,137	0.2%	9,444,521	7,659,188	12,688,788	491,032	165.7%	172.1%
Twin City Fire Insurance Company	7,617,691	0.2%	2,307,862	5,878,943	4,012,056	661,261	68.2%	79.5%
GuideOne America Insurance Company	7,478,615	0.2%	4,918,988	7,400,979	7,466,090	252,146	100.9%	104.3%
American Modern Home Insurance Company	7,445,269	0.2%	14,687,633	9,025,049	16,536,896	128,974	183.2%	184.7%
Dairyland Insurance Company	7,397,074	0.2%	4,315,390	7,357,303	4,618,060	87,102	62.8%	64.0%
ACE Property and Casualty Insurance Company	7,344,553	0.2%	1,109,027	7,496,398	1,620,465	230,436	21.6%	24.7%
Unitrin Auto and Home Insurance Company	7,337,771	0.2%	7,886,273	7,346,031	13,162,212	534,882	179.2%	186.5%
United States Fidelity and Guaranty Company	7,262,167	0.2%	18,393,030	12,081,005	29,312,163	4,028,128	242.6%	276.0%
Midwest Employers Casualty Company	7,230,804	0.2%	469,884	6,461,241	3,646,997	-16,617	56.4%	56.2%
Foremost Signature Insurance Company	7,205,836	0.2%	29,809,653	7,841,229	31,402,784	39,561	400.5%	401.0%
Church Mutual Insurance Company	7,192,804	0.2%	14,059,074	6,711,863	29,824,950	1,143,355	444.4%	461.4%
Charter Oak Fire Insurance Company, The	7,037,002	0.2%	4,483,764	5,422,934	12,028,713	327,844	221.8%	227.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 4 of 23

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Great American Insurance Company	6,636,587	0.2%	524,078	6,591,041	3,182,773	354,288	48.3%	53.7%
Cherokee Insurance Company	6,614,436	0.2%	4,359,485	6,491,467	4,715,409	155,035	72.6%	75.0%
Stonington Insurance Company	6,606,776	0.2%	1,838,738	4,677,181	3,599,473	209,152	77.0%	81.4%
Safety National Casualty Corporation	6,298,153	0.2%	1,332,433	5,953,359	3,090,352	18,793	51.9%	52.2%
Fidelity and Deposit Company of Maryland	6,227,497	0.2%	1,995,716	7,189,276	3,942,108	1,059,120	54.8%	69.6%
Property and Casualty Insurance Company of Hartford	6,191,664	0.2%	7,775,657	5,632,017	10,951,722	545,499	194.5%	204.1%
American Security Insurance Company	6,189,225	0.2%	12,392,331	5,530,034	16,461,423	0	297.7%	297.7%
Transcontinental Insurance Company	6,157,588	0.2%	4,215,600	6,495,128	9,209,434	1,002,389	141.8%	157.2%
Wausau Underwriters Insurance Company	6,028,700	0.2%	2,495,442	5,777,436	3,791,308	169,674	65.6%	68.6%
Hartford Casualty Insurance Company	5,977,630	0.2%	4,218,521	4,701,443	5,799,808	718,543	123.4%	138.6%
FirstComp Insurance Company	5,960,243	0.2%	1,211,362	4,715,795	2,405,633	250,533	51.0%	56.3%
Greenwich Insurance Company	5,818,315	0.2%	909,580	5,853,027	3,027,857	363,520	51.7%	57.9%
Employers Insurance Company of Wausau	5,672,872	0.2%	3,461,200	6,546,857	5,581,631	737,060	85.3%	96.5%
Aegis Security Insurance Company	5,530,496	0.2%	14,005,231	5,902,814	14,197,382	13,231	240.5%	240.7%
Argonaut Great Central Insurance Company	5,439,639	0.2%	3,179,381	6,126,839	7,162,672	1,319,670	116.9%	138.4%
PMI Mortgage Insurance Co.	5,391,672	0.2%	1,800,406	5,364,276	5,530,431	1,903	103.1%	103.1%
Standard Fire Insurance Company, The	5,379,288	0.2%	15,369,614	5,452,426	38,822,566	944,436	712.0%	729.3%
Zurich American Insurance Company of Illinois	5,280,670	0.1%	810,360	5,188,199	2,558,366	279,807	49.3%	54.7%
Audubon Indemnity Company	5,246,143	0.1%	10,863,008	5,421,993	27,901,670	352,528	514.6%	521.1%
American Federated Insurance Company	5,233,037	0.1%	2,477,996	4,197,106	2,716,016	0	64.7%	64.7%
First Acceptance Insurance Company, Inc.	5,167,778	0.1%	2,579,263	4,936,081	2,584,448	86,567	52.4%	54.1%
American States Insurance Company	4,894,259	0.1%	5,303,004	4,716,962	9,897,494	1,532,570	209.8%	242.3%
Federated Rural Electric Insurance Exchange	4,767,583	0.1%	1,742,692	4,698,416	2,934,278	295,941	62.5%	68.8%
American Alternative Insurance Corporation	4,730,918	0.1%	5,026,738	4,454,512	8,827,366	286,288	198.2%	204.6%
Affiliated F M Insurance Company	4,715,423	0.1%	8,324,851	4,377,399	21,516,612	-12,193	491.5%	491.3%
Phoenix Insurance Company, The	4,688,747	0.1%	1,423,090	3,531,188	1,811,978	274,286	51.3%	59.1%
Safe Auto Insurance Company	4,670,445	0.1%	1,982,044	4,118,649	2,613,889	147,833	63.5%	67.1%
St. Paul Mercury Insurance Company	4,646,428	0.1%	5,390,218	6,420,431	6,660,676	-26,252	103.7%	103.3%

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Page 5 of 23

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
National Casualty Company	4,561,585	0.1%	1,949,031	4,166,304	1,970,279	33,614	47.3%	48.1%
Gray Insurance Company, The	4,552,394	0.1%	1,443,363	4,519,121	4,419,549	574,613	97.8%	110.5%
Ohio Casualty Insurance Company, The	4,526,892	0.1%	733,058	4,668,309	2,043,511	237,948	43.8%	48.9%
United Automobile Insurance Company	4,435,677	0.1%	1,578,980	3,684,643	1,641,791	186,937	44.6%	49.6%
New Hampshire Insurance Company	4,427,976	0.1%	5,336,573	3,457,674	7,011,370	1,733,827	202.8%	252.9%
American Summit Insurance Company	4,420,554	0.1%	10,986,649	4,621,615	13,076,953	1,027,680	283.0%	305.2%
Great American Assurance Company	4,352,631	0.1%	9,392,060	4,102,636	11,776,375	553,052	287.0%	300.5%
New Hampshire Indemnity Company, Inc.	4,301,962	0.1%	3,689,004	5,512,063	3,064,649	323,897	55.6%	61.5%
Brotherhood Mutual Insurance Company	4,239,091	0.1%	6,742,340	4,262,194	8,408,510	282,715	197.3%	203.9%
General Insurance Company of America	4,163,595	0.1%	7,180,208	4,178,185	9,626,667	1,013,501	230.4%	254.7%
Allianz Global Risks US Insurance Company	4,160,028	0.1%	22,794,532	3,763,970	223,535,635	12,099,789	*****	*****
Insurance Company of the State of Pennsylvania, The	4,126,120	0.1%	1,501,008	3,599,799	1,897,805	278,246	52.7%	60.4%
Old Republic Insurance Company	4,103,439	0.1%	1,590,789	3,835,697	4,051,955	762,378	105.6%	125.5%
National Fire Insurance Company of Hartford	4,084,273	0.1%	2,352,121	3,928,682	6,588,326	568,759	167.7%	182.2%
American Casualty Company of Reading, Pennsylvania	4,061,213	0.1%	4,129,376	4,546,792	4,790,259	-40,430	105.4%	104.5%
Capital City Insurance Company, Inc.	3,994,157	0.1%	2,140,646	3,975,536	1,020,549	486,171	25.7%	37.9%
Versant Casualty Insurance Company	3,968,584	0.1%	1,445,840	1,930,281	2,408,085	0	124.8%	124.8%
Indemnity Insurance Company of North America	3,921,870	0.1%	1,838,583	3,530,288	2,721,353	138,750	77.1%	81.0%
RLI Insurance Company	3,821,449	0.1%	1,436,294	4,485,850	2,841,556	915,088	63.3%	83.7%
Valley Forge Insurance Company	3,742,652	0.1%	2,999,757	3,251,406	7,619,927	471,641	234.4%	248.9%
Lumbermen's Underwriting Alliance	3,594,224	0.1%	3,734,008	3,538,563	12,862,326	161,913	363.5%	368.1%
OneBeacon Insurance Company	3,581,500	0.1%	2,857,204	4,737,574	11,189,356	182,271	236.2%	240.0%
Farmers Alliance Mutual Insurance Company	3,550,797	0.1%	3,489,434	3,550,797	3,489,434	650	98.3%	98.3%
Lafayette Insurance Company	3,534,027	0.1%	3,993,939	4,573,375	7,395,617	552,140	161.7%	173.8%
Georgia Casualty & Surety Company	3,475,296	0.1%	7,474,622	4,770,539	8,190,041	589,977	171.7%	184.0%
Alfa Specialty Insurance Corporation	3,468,635	0.1%	2,338,029	3,502,933	2,411,144	113,723	68.8%	72.1%
Great Northern Insurance Company	3,463,258	0.1%	3,376,539	2,567,450	23,928,251	922,196	932.0%	967.9%
Grain Dealers Mutual Insurance Company	3,432,356	0.1%	5,754,742	3,491,252	5,821,034	18,440	166.7%	167.3%

Totals Business - Stock Fire and Miscellaneous Companies

Page 6 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:14 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Nationwide Assurance Company	3,412,235	0.1%	2,408,571	3,815,790	2,038,919	138,465	53.4%	57.1%
State Automobile Mutual Insurance Company	3,328,173	0.1%	1,908,062	3,357,725	3,368,951	158,360	100.3%	105.1%
Great American Insurance Company of New York	3,236,717	0.1%	1,062,177	2,841,968	902,126	71,654	31.7%	34.3%
Westchester Fire Insurance Company	3,206,247	0.1%	592,434	2,990,882	6,457,434	396,555	215.9%	229.2%
Penn Millers Insurance Company	3,205,267	0.1%	599,934	3,156,976	888,981	41,258	28.2%	29.5%
Hartford Steam Boiler Inspection and Insurance Company, The	3,202,174	0.1%	193,056	3,353,954	2,140,633	95,458	63.8%	66.7%
United Guaranty Residential Insurance Company	3,188,810	0.1%	899,786	3,171,438	2,834,307	181,697	89.4%	95.1%
Discover Property & Casualty Insurance Company	3,184,132	0.1%	5,355,632	3,241,534	9,129,131	154,815	281.6%	286.4%
Philadelphia Indemnity Insurance Company	3,172,368	0.1%	811,829	3,195,952	2,046,895	-17,271	64.0%	63.5%
Genworth Mortgage Insurance Corporation	3,154,395	0.1%	736,045	3,140,346	2,111,425	0	67.2%	67.2%
National General Insurance Company	3,136,705	0.1%	3,301,678	3,086,998	3,044,998	-35,244	98.6%	97.5%
Balboa Insurance Company	3,128,268	0.1%	6,760,759	3,219,136	14,506,563	141,687	450.6%	455.0%
Western Surety Company	3,102,944	0.1%	84,329	3,079,812	409,124	131,143	13.3%	17.5%
Association Casualty Insurance Company	3,043,139	0.1%	1,878,907	2,439,715	4,099,032	370,409	168.0%	183.2%
Mendota Insurance Company	3,003,816	0.1%	1,894,425	2,645,760	2,308,340	86,934	87.2%	90.5%
AmFed Casualty Insurance Company	2,996,778	0.1%	518,753	2,764,992	1,341,155	103,008	48.5%	52.2%
American International Insurance Company	2,895,549	0.1%	3,743,210	3,010,571	3,599,720	-103,262	119.6%	116.1%
Transportation Insurance Company	2,872,518	0.1%	2,251,945	2,706,357	-3,913,648	-6,649,567	-144.6%	-390.3%
Clarendon National Insurance Company	2,855,060	0.1%	7,962,770	4,670,912	15,637,267	948,499	334.8%	355.1%
State National Insurance Company, Inc.	2,799,423	0.1%	9,058,797	3,026,313	11,933,322	984,105	394.3%	426.8%
North American Specialty Insurance Company	2,792,575	0.1%	5,865,203	2,698,411	10,284,251	1,267,399	381.1%	428.1%
State Volunteer Mutual Insurance Company	2,786,819	0.1%	1,204,000	2,695,023	442,441	514,339	16.4%	35.5%
Metropolitan Direct Property and Casualty Insurance Company	2,747,503	0.1%	1,761,752	2,754,699	1,566,953	38,145	56.9%	58.3%
Amerisure Mutual Insurance Company	2,713,115	0.1%	785,549	2,636,529	1,513,753	-107,845	57.4%	53.3%
United States Fire Insurance Company	2,678,761	0.1%	2,815,258	2,177,855	21,768,680	299,546	999.5%	****
USAA General Indemnity Company	2,612,162	0.1%	142,500,416	2,586,283	154,668,606	1,779,890	****	****
Triangle Insurance Company, Inc.	2,552,934	0.1%	2,232,370	2,326,812	2,411,586	39,769	103.6%	105.4%
National Interstate Insurance Company	2,540,275	0.1%	654,638	3,203,279	4,388,795	694,797	137.0%	158.7%

Totals Business - Stock Fire and Miscellaneous Companies

Page 7 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:14 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Alea North America Insurance Company	2,539,429	0.1%	687,254	2,545,593	1,815,688	199,583	71.3%	79.2%
Shelter General Insurance Company	2,503,535	0.1%	2,672,565	2,473,815	2,745,668	33,420	111.0%	112.3%
CUMIS Insurance Society, Inc.	2,497,360	0.1%	3,366,754	2,222,119	6,370,433	107,632	286.7%	291.5%
Benchmark Insurance Company	2,482,948	0.1%	4,121,492	1,962,488	5,705,334	386,622	290.7%	310.4%
Wausau Business Insurance Company	2,441,195	0.1%	1,402,303	2,355,932	-6,142,719	240,229	-260.7%	-250.5%
U.S. Specialty Insurance Company	2,422,472	0.1%	944,379	2,073,920	174,546	41,852	8.4%	10.4%
Southern Pioneer Property and Casualty Insurance Company	2,401,601	0.1%	1,103,289	2,429,509	1,343,086	106,071	55.3%	59.6%
Republic Mortgage Insurance Company	2,398,612	0.1%	927,509	2,400,117	329,093	31,399	13.7%	15.0%
AXIS Reinsurance Company	2,388,938	0.1%	10,494,755	2,117,255	32,108,361	170,416	*****	*****
Markel American Insurance Company	2,372,928	0.1%	2,942,374	2,193,679	4,052,407	32,303	184.7%	186.2%
Executive Risk Indemnity Inc.	2,359,228	0.1%	575,161	2,717,345	2,130,682	2,024,383	78.4%	152.9%
Security National Insurance Company	2,280,898	0.1%	1,867,936	1,894,509	3,326,357	220,303	175.6%	187.2%
American Economy Insurance Company	2,280,646	0.1%	2,485,452	2,049,207	3,138,540	200,630	153.2%	162.9%
Nationwide Agribusiness Insurance Company	2,234,193	0.1%	1,562,731	1,555,461	1,058,730	48,603	68.1%	71.2%
Sentry Insurance a Mutual Company	2,196,695	0.1%	505,766	2,084,511	370,763	993,060	17.8%	65.4%
Medical Protective Company, The	2,173,439	0.1%	607,500	2,310,039	10,179,250	1,915,331	440.7%	523.6%
Leader Insurance Company	2,163,891	0.1%	730,815	1,519,155	1,224,652	100,333	80.6%	87.2%
Fidelity and Guaranty Insurance Company	2,114,428	0.1%	2,961,814	2,479,036	6,295,119	382,297	253.9%	269.4%
BancInsure, Inc.	2,103,365	0.1%	722,845	1,934,764	850,407	0	44.0%	44.0%
Caterpillar Insurance Company	2,096,707	0.1%	1,041,846	1,134,168	3,319,217	0	292.7%	292.7%
Financial Guaranty Insurance Company	2,077,635	0.1%	0	300,533	0	0	0.0%	0.0%
American Resources Insurance Company, Inc.	2,055,587	0.1%	1,001,828	1,710,843	1,818,729	61,353	106.3%	109.9%
Employers Reinsurance Corporation	1,998,174	0.1%	229,250	1,463,748	1,502,422	190,669	102.6%	115.7%
Plateau Casualty Insurance Company	1,977,892	0.1%	329,390	1,935,917	259,721	0	13.4%	13.4%
Pennsylvania Lumbermens Mutual Insurance Company	1,932,649	0.1%	597,510	1,754,014	1,369,487	38,024	78.1%	80.2%
Automobile Club Inter-Insurance Exchange	1,928,871	0.1%	1,280,034	1,885,778	1,427,247	44,905	75.7%	78.1%
Ambac Assurance Corporation	1,927,436	0.1%	0	1,331,126	0	0	0.0%	0.0%
BCS Insurance Company	1,901,456	0.1%	467,636	1,895,849	372,442	-16,332	19.6%	18.8%

Totals Business - Stock Fire and Miscellaneous Companies

Page 8 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:14 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
American Insurance Company, The	1,887,048	0.1%	5,252,079	1,933,365	6,394,718	471,514	330.8%	355.1%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	1,884,945	0.1%	324,906	1,921,618	3,306,403	394,961	172.1%	192.6%
GEICO Casualty Company	1,883,814	0.1%	1,065,198	1,897,112	1,051,967	18,744	55.5%	56.4%
Harco National Insurance Company	1,858,003	0.1%	407,975	1,756,019	1,129,249	120,131	64.3%	71.1%
Companion Property and Casualty Insurance Company	1,807,449	0.1%	200,827	1,252,999	1,562,271	91,771	124.7%	132.0%
AMEX Assurance Company	1,758,969	0.0%	927,887	1,751,062	1,138,722	43,697	65.0%	67.5%
Farmland Mutual Insurance Company	1,758,774	0.0%	1,257,649	2,569,076	-38,410	-1,109,185	-1.5%	-44.7%
Companion Commercial Insurance Company	1,744,641	0.0%	223,817	1,293,952	689,632	61,211	53.3%	58.0%
Travelers Casualty and Surety Company	1,706,975	0.0%	673,123	1,930,567	-1,404,553	154,952	-72.8%	-64.7%
Sompo Japan Insurance Company of America	1,699,948	0.0%	204,828	1,532,561	731,499	35,944	47.7%	50.1%
StarNet Insurance Company	1,698,811	0.0%	401,008	1,301,731	4,325,086	128,411	332.3%	342.1%
Northern Insurance Company of New York	1,686,730	0.0%	6,296,500	2,302,471	3,009,449	1,114,555	130.7%	179.1%
Pharmacists Mutual Insurance Company	1,642,372	0.0%	2,612,539	1,515,661	3,559,030	244,196	234.8%	250.9%
National Union Fire Insurance Company of Louisiana	1,633,756	0.0%	1,292,085	1,624,953	-1,155,743	-15,391	-71.1%	-72.1%
Fidelity and Guaranty Insurance Underwriters, Inc.	1,614,346	0.0%	5,430,486	2,419,716	7,194,030	2,874,213	297.3%	416.1%
American Road Insurance Company, The	1,586,792	0.0%	7,021,596	1,570,097	7,174,369	0	456.9%	456.9%
First Liberty Insurance Corporation, The	1,580,097	0.0%	763,617	1,748,084	1,048,326	81,706	60.0%	64.6%
National Liability & Fire Insurance Company	1,575,460	0.0%	398,763	1,621,882	625,841	72,661	38.6%	43.1%
Meritplan Insurance Company	1,574,430	0.0%	8,426,759	750,574	35,226,306	7,332,083	*****	*****
Fidelity National Insurance Company	1,561,937	0.0%	157,527,484	1,535,187	175,425,286	4,009,297	*****	*****
Trinity Universal Insurance Company	1,537,665	0.0%	639,058	1,512,012	949,404	39,860	62.8%	65.4%
Auto Club Family Insurance Company	1,487,807	0.0%	2,287,155	1,502,429	2,456,278	22,352	163.5%	165.0%
Foremost Property and Casualty Insurance Company	1,482,616	0.0%	7,296,065	1,423,071	7,575,315	1,240	532.3%	532.4%
Leader Specialty Insurance Company	1,464,244	0.0%	493,452	1,071,748	867,326	64,731	80.9%	87.0%
Amerisure Insurance Company	1,415,563	0.0%	176,503	1,211,012	612,347	103,595	50.6%	59.1%
Virginia Surety Company, Inc.	1,406,479	0.0%	713,743	938,653	1,474,900	230,640	157.1%	181.7%
Truck Insurance Exchange	1,400,286	0.0%	2,628,386	1,376,334	2,411,827	58,993	175.2%	179.5%
Lancer Insurance Company	1,379,414	0.0%	1,887,671	1,505,403	1,490,578	101,736	99.0%	105.8%

Totals Business - Stock Fire and Miscellaneous Companies

Page 9 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
West American Insurance Company	1,378,320	0.0%	442,186	1,146,129	326,185	34,173	28.5%	31.4%
Travelers Commercial Insurance Company	1,367,675	0.0%	457,113	1,139,431	710,144	18,244	62.3%	63.9%
Infinity Select Insurance Company	1,334,336	0.0%	876,307	1,570,090	581,638	-8,492	37.0%	36.5%
Quanta Indemnity Company	1,307,837	0.0%	556,426	1,302,596	2,162,738	253,406	166.0%	185.5%
Pennsylvania General Insurance Company	1,298,577	0.0%	338,630	663,764	1,898,648	263,089	286.0%	325.7%
Cincinnati Insurance Company, The	1,286,123	0.0%	3,069,231	1,265,546	15,889,587	969,977	*****	*****
Insurance Corporation of Hannover	1,285,501	0.0%	2,041,659	1,205,496	4,577,101	497,215	379.7%	420.9%
Harleysville Mutual Insurance Company	1,277,677	0.0%	3,322,025	1,199,252	11,194,909	913,861	933.5%	*****
General Reinsurance Corporation	1,251,823	0.0%	360,829	1,353,919	1,873,440	71,833	138.4%	143.7%
State Auto National Insurance Company	1,229,303	0.0%	638,126	1,317,281	565,293	28,721	42.9%	45.1%
Omni Insurance Company	1,223,991	0.0%	1,005,607	1,320,167	1,397,614	48,421	105.9%	109.5%
Triton Insurance Company	1,223,271	0.0%	703,336	1,391,428	629,270	0	45.2%	45.2%
National Specialty Insurance Company	1,214,887	0.0%	240,394	1,305,947	2,655,721	175,507	203.4%	216.8%
Coast National Insurance Company	1,202,718	0.0%	323,086	667,522	486,382	16,398	72.9%	75.3%
Everest National Insurance Company	1,195,820	0.0%	269,081	948,617	625,651	140,459	66.0%	80.8%
Progressive Casualty Insurance Company	1,195,269	0.0%	306,080	1,404,720	864,885	-33,293	61.6%	59.2%
Sagamore Insurance Company	1,190,340	0.0%	559,208	1,117,614	1,085,243	56,580	97.1%	102.2%
Northern Assurance Company of America, The	1,175,660	0.0%	1,452,304	1,039,823	2,480,996	-73,249	238.6%	231.6%
Equity Insurance Company	1,162,863	0.0%	165,518	1,077,838	3,577,407	409,001	331.9%	369.9%
Insurance Company of the West	1,157,537	0.0%	976,284	1,121,859	1,042,878	327,624	93.0%	122.2%
Amica Mutual Insurance Company	1,144,185	0.0%	2,467,511	1,121,699	4,263,981	177,802	380.1%	396.0%
Mutual Savings Fire Insurance Company	1,131,790	0.0%	2,704,419	995,989	863,098	152,156	86.7%	101.9%
American International South Insurance Company	1,119,119	0.0%	354,574	1,299,194	897,016	123,586	69.0%	78.6%
Union Insurance Company of Providence	1,077,620	0.0%	2,073,693	1,149,040	2,434,128	49,328	211.8%	216.1%
American General Property Insurance Company	1,062,511	0.0%	2,596,695	1,084,104	2,945,087	0	271.7%	271.7%
Motors Insurance Corporation	1,062,341	0.0%	6,936,153	1,062,380	5,875,743	0	553.1%	553.1%
United Fire & Casualty Company	1,060,618	0.0%	1,319,731	778,149	908,312	130,114	116.7%	133.4%
Financial Security Assurance Inc.	1,058,123	0.0%	0	523,232	0	0	0.0%	0.0%

Totals Business - Stock Fire and Miscellaneous Companies

Page 10 of 23

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Hartford Accident and Indemnity Company	1,043,435	0.0%	985,018	811,227	1,667,363	234,027	205.5%	234.4%
Liberty Insurance Underwriters Inc.	1,037,237	0.0%	50,654	1,341,135	396,955	-63,111	29.6%	24.9%
National Surety Corporation	1,026,724	0.0%	1,493,660	885,013	500,439	139,728	56.5%	72.3%
New York Marine and General Insurance Company	1,017,723	0.0%	93,621	1,124,602	385,885	57,372	34.3%	39.4%
Avemco Insurance Company	1,014,373	0.0%	1,048,314	981,920	1,110,319	60,979	113.1%	119.3%
Southern United Fire Insurance Company	995,085	0.0%	368,567	1,083,376	221,029	20,650	20.4%	22.3%
Argonaut Insurance Company	975,480	0.0%	341,754	987,563	331,739	62,434	33.6%	39.9%
Westfield Insurance Company	947,509	0.0%	16,926	892,460	185,997	4,966	20.8%	21.4%
American National General Insurance Company	926,920	0.0%	1,150,861	981,646	1,169,083	-1,927	119.1%	118.9%
MBIA Insurance Corporation	925,065	0.0%	0	970,844	0	0	0.0%	0.0%
Armed Forces Insurance Exchange	905,043	0.0%	6,904,895	902,625	11,741,984	42,647	*****	*****
Gulf Guaranty Insurance Company	904,866	0.0%	786,852	923,777	824,045	53,703	89.2%	95.0%
Acadia Insurance Company	904,313	0.0%	1,012,467	562,178	1,216,320	48,025	216.4%	224.9%
Fidelity National Property and Casualty Insurance Company	893,674	0.0%	48,472,078	842,408	52,032,495	1,225,108	*****	*****
Sirius America Insurance Company	886,471	0.0%	450,205	891,157	423,922	-11,811	47.6%	46.2%
Atlanta Specialty Insurance Company	880,882	0.0%	996,332	1,091,698	681,990	70,652	62.5%	68.9%
DaimlerChrysler Insurance Company	878,459	0.0%	2,700,804	873,949	3,206,849	-11,703	366.9%	365.6%
Star Insurance Company	860,326	0.0%	571,378	926,123	612,321	28,851	66.1%	69.2%
TravCo Insurance Company	847,540	0.0%	414,127	897,617	406,901	28,381	45.3%	48.5%
Protective Insurance Company	836,244	0.0%	89,509	853,397	682,475	36,513	80.0%	84.3%
American International Pacific Insurance Company	821,214	0.0%	603,133	958,020	477,943	126,057	49.9%	63.0%
International Fidelity Insurance Company	803,594	0.0%	120,565	726,468	338,414	119,433	46.6%	63.0%
XL Insurance America, Inc.	800,718	0.0%	56,967	736,092	81,944	93,602	11.1%	23.8%
Homesite Insurance Company	786,972	0.0%	2,274,934	707,649	2,745,674	0	388.0%	388.0%
EULER American Credit Indemnity Company	779,124	0.0%	219,654	704,258	607,536	0	86.3%	86.3%
First National Insurance Company of America	779,044	0.0%	491,175	707,934	656,273	49,586	92.7%	99.7%
Continental Insurance Company, The	765,112	0.0%	6,933,249	881,186	6,037,266	376,445	685.1%	727.8%
Great American Alliance Insurance Company	738,899	0.0%	1,156,470	992,558	705,336	87,398	71.1%	79.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 11 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Infinity Insurance Company	735,276	0.0%	535,788	873,958	251,270	-7,476	28.8%	27.9%
Technology Insurance Company, Inc.	721,302	0.0%	196,341	650,787	520,093	13,340	79.9%	82.0%
Doctors' Company, An Interinsurance Exchange, The	719,223	0.0%	917,013	1,094,751	617,400	-5,230,681	56.4%	-421.4%
Birmingham Fire Insurance Company of Pennsylvania	718,716	0.0%	4,262,707	757,710	4,257,957	-10,765	562.0%	560.5%
United States Liability Insurance Company	707,299	0.0%	0	688,958	176,354	223,661	25.6%	58.1%
Atlanta Casualty Company	686,574	0.0%	379,090	649,008	111,422	97,432	17.2%	32.2%
American Automobile Insurance Company	664,519	0.0%	517,729	702,274	170,413	32,453	24.3%	28.9%
Emcasco Insurance Company	655,742	0.0%	1,351,064	758,553	1,546,984	20,499	203.9%	206.6%
Agri General Insurance Company	655,568	0.0%	150,788	656,925	169,090	841	25.7%	25.9%
American Fire and Casualty Company	637,410	0.0%	424,797	551,881	2,537,424	425,014	459.8%	536.8%
Stonebridge Casualty Insurance Company	634,328	0.0%	369,165	623,878	993,472	-11,698	159.2%	157.4%
Toyota Motor Insurance Company	623,078	0.0%	95,912	275,025	95,663	0	34.8%	34.8%
Markel Insurance Company	612,939	0.0%	207,451	645,469	318,562	-6,603	49.4%	48.3%
Pacific Indemnity Company	608,236	0.0%	382,805	567,205	198,729	60,519	35.0%	45.7%
North River Insurance Company, The	592,765	0.0%	2,274	186,326	69,746	9,531	37.4%	42.5%
American Southern Insurance Company	581,137	0.0%	324,666	543,217	547,965	42,348	100.9%	108.7%
First Colonial Insurance Company	576,331	0.0%	788,172	1,361,920	822,074	10,739	60.4%	61.1%
Metropolitan General Insurance Company	569,797	0.0%	430,257	631,628	449,034	15,701	71.1%	73.6%
SUA Insurance Company	566,252	0.0%	78,620	345,143	502,693	40,898	145.6%	157.5%
Pennsylvania Manufacturers' Association Insurance Company	560,965	0.0%	677,002	499,329	770,668	105,592	154.3%	175.5%
Chicago Insurance Company	530,452	0.0%	50,642	573,836	276,822	175,635	48.2%	78.8%
Merastar Insurance Company	517,121	0.0%	1,502,147	480,181	1,606,619	83,231	334.6%	351.9%
Florists' Mutual Insurance Company	512,004	0.0%	1,256,789	525,145	2,014,437	53,917	383.6%	393.9%
Providence Property & Casualty Insurance Company	483,544	0.0%	0	483,544	112,768	5,343	23.3%	24.4%
Infinity National Insurance Company	482,764	0.0%	352,000	590,769	163,067	-15,511	27.6%	25.0%
Victoria Select Insurance Company	479,674	0.0%	178,833	286,182	292,982	9,769	102.4%	105.8%
Old Republic Surety Company	471,139	0.0%	5,565	374,555	28,566	9,478	7.6%	10.2%
Hudson Insurance Company	453,337	0.0%	0	294,113	150,907	0	51.3%	51.3%

Totals Business - Stock Fire and Miscellaneous Companies

Page 12 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Electric Insurance Company	439,055	0.0%	1,009,375	437,546	1,808,374	177,287	413.3%	453.8%
Yosemite Insurance Company	429,287	0.0%	297,219	500,884	340,127	0	67.9%	67.9%
AIG Premier Insurance Company	413,614	0.0%	62,441	426,861	82,630	5,136	19.4%	20.6%
National Indemnity Company	413,292	0.0%	143,558	361,116	309,103	35,377	85.6%	95.4%
St. Paul Guardian Insurance Company	411,595	0.0%	10,865,647	1,343,845	24,101,778	197,349	*****	*****
Hanover Insurance Company, The	410,722	0.0%	560,867	314,781	1,114,295	32,006	354.0%	364.2%
Pacific Employers Insurance Company	409,955	0.0%	2,654,894	422,702	242,594	-320,476	57.4%	-18.4%
Central States Indemnity Co. of Omaha	403,281	0.0%	73,609	396,268	117,193	0	29.6%	29.6%
Mid-Continent Casualty Company	401,014	0.0%	482,937	593,727	303,470	98,042	51.1%	67.6%
Gateway Insurance Company	379,702	0.0%	62,371	437,915	70,394	4,413	16.1%	17.1%
Navigators Insurance Company	379,324	0.0%	0	391,556	3,921,464	295,164	*****	*****
Triad Guaranty Insurance Corporation	354,551	0.0%	45,512	355,062	111,450	0	31.4%	31.4%
Jewelers Mutual Insurance Company	354,501	0.0%	480,767	366,001	1,120,758	171,727	306.2%	353.1%
Hartford Insurance Company of the Midwest	353,780	0.0%	23,033	356,961	110,184	19,542	30.9%	36.3%
Athena Assurance Company	348,496	0.0%	1,504,921	215,588	216,537	-98,143	100.4%	54.9%
Encompass Insurance Company	348,064	0.0%	1,293,815	227,001	1,614,796	40,180	711.4%	729.1%
Windsor Insurance Company	343,785	0.0%	391,950	374,282	381,625	35,704	102.0%	111.5%
Associated Indemnity Corporation	334,904	0.0%	94,080	330,003	424,518	16,635	128.6%	133.7%
Lyndon Property Insurance Company	333,816	0.0%	421,875	343,919	698,505	0	203.1%	203.1%
Pennsylvania National Mutual Casualty Insurance Company	333,062	0.0%	271,263	269,509	382,013	7,808	141.7%	144.6%
Silver Oak Casualty, Inc.	330,293	0.0%	554,867	351,374	876,606	107,350	249.5%	280.0%
Manufacturers Alliance Insurance Company	324,139	0.0%	117,433	336,995	237,017	21,364	70.3%	76.7%
Integon National Insurance Company	319,685	0.0%	236,926	367,050	253,594	6,173	69.1%	70.8%
Teachers Insurance Company	313,935	0.0%	241,486	309,212	257,974	-18,674	83.4%	77.4%
Trinity Universal Insurance Company of Kansas, Inc.	312,965	0.0%	663,193	320,123	1,084,448	14,826	338.8%	343.4%
American Mercury Insurance Company	310,946	0.0%	17,728	23,984	19,887	0	82.9%	82.9%
Merchants Bonding Company (Mutual)	292,149	0.0%	11,501	267,399	13,829	486	5.2%	5.4%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	290,563	0.0%	110,712	304,042	256,605	21,684	84.4%	91.5%

Totals Business - Stock Fire and Miscellaneous Companies

Page 13 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Evergreen National Indemnity Company	290,557	0.0%	0	303,925	811	460	0.3%	0.4%
ACE Fire Underwriters Insurance Company	283,687	0.0%	452,005	267,644	6,262,524	118,068	*****	*****
NCMIC Insurance Company	278,228	0.0%	0	260,113	-113,839	11,756	-43.8%	-39.2%
American Contractors Indemnity Company	264,307	0.0%	38,143	204,014	38,355	909	18.8%	19.2%
Fairmont Specialty Insurance Company	261,504	0.0%	3,238,400	288,296	2,187,927	582,999	758.9%	961.1%
TIG Premier Insurance Company	256,383	0.0%	163,369	256,383	181,698	25,245	70.9%	80.7%
Firemen's Insurance Company of Newark, New Jersey	256,259	0.0%	1,045,362	2,087,452	-72,188	-14,831	-3.5%	-4.2%
Safety First Insurance Company	254,079	0.0%	0	238,166	98,011	12,451	41.2%	46.4%
Lexon Insurance Company	254,038	0.0%	0	227,175	24,179	0	10.6%	10.6%
Quadrant Indemnity Company	253,741	0.0%	312,204	109,965	656,931	23,995	597.4%	619.2%
Radian Asset Assurance Inc.	252,792	0.0%	0	12,178	0	0	0.0%	0.0%
Platte River Insurance Company	250,712	0.0%	13,742	194,089	27,675	1,547	14.3%	15.1%
Omni Indemnity Company	244,019	0.0%	190,529	300,290	204,711	16,514	68.2%	73.7%
Northland Insurance Company	242,772	0.0%	175,387	281,816	-114,204	146	-40.5%	-40.5%
XL Capital Assurance Inc.	241,784	0.0%	0	72,150	0	0	0.0%	0.0%
T.H.E. Insurance Company	241,494	0.0%	439,609	298,887	-182,071	72,526	-60.9%	-36.7%
Argonaut-Midwest Insurance Company	240,525	0.0%	207,746	386,370	54,375	45,513	14.1%	25.9%
Oak River Insurance Company	232,976	0.0%	38,445	260,434	-85,975	-19,804	-33.0%	-40.6%
Commonwealth Insurance Company of America	224,075	0.0%	223,752	120,376	1,099,585	51,659	913.5%	956.4%
Diamond State Insurance Company	221,661	0.0%	783,682	215,827	-1,080,754	-90,172	-500.8%	-542.5%
Atlantic Specialty Insurance Company	220,270	0.0%	0	130,002	421,655	4,119	324.3%	327.5%
CAMICO Mutual Insurance company	219,476	0.0%	0	202,284	40,652	47,134	20.1%	43.4%
American Premier Insurance Company	215,570	0.0%	397,339	337,959	142,691	26,463	42.2%	50.1%
Accident Fund Insurance Company of America	214,828	0.0%	39,779	230,713	199,808	10,319	86.6%	91.1%
Victoria Fire & Casualty Company	210,407	0.0%	135,028	242,857	38,339	-10,662	15.8%	11.4%
General Casualty Company of Wisconsin	206,440	0.0%	7,603	160,851	173,470	40,445	107.8%	133.0%
American States Preferred Insurance Company	201,838	0.0%	369,051	122,775	374,821	-13,908	305.3%	294.0%
National Farmers Union Property and Casualty Company	193,580	0.0%	290,619	230,372	424,012	116,847	184.1%	234.8%

Totals Business - Stock Fire and Miscellaneous Companies

Page 14 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Republic Western Insurance Company	191,514	0.0%	1,138,072	191,673	2,328,910	189,115	*****	*****
AmCOMP Assurance Corporation	190,198	0.0%	0	48,271	18,134	2,866	37.6%	43.5%
Allegheny Casualty Company	187,310	0.0%	0	169,381	0	0	0.0%	0.0%
Courtesy Insurance Company	184,929	0.0%	180,333	163,022	223,739	0	137.2%	137.2%
Genesis Insurance Company	181,811	0.0%	3,000	189,406	31,550	-26,500	16.7%	2.7%
Carolina Casualty Insurance Company	180,887	0.0%	34,871	275,209	58,977	36,889	21.4%	34.8%
Gerling America Insurance Company	180,402	0.0%	-64,401	130,483	-706,414	-14,776	-541.4%	-552.7%
Atradius Trade Credit Insurance, Inc.	180,377	0.0%	-8,085	137,129	38,386	864	28.0%	28.6%
CMG Mortgage Insurance Company	179,838	0.0%	0	152,917	89,010	0	58.2%	58.2%
Kansas Bankers Surety Company, The	179,473	0.0%	1,157,010	184,868	-740,931	0	-400.8%	-400.8%
American Century Casualty Company	176,978	0.0%	48,361	157,571	58,429	578	37.1%	37.4%
Selective Insurance Company of the Southeast	175,580	0.0%	8,849,332	164,185	11,337,969	236,132	*****	*****
Zenith Insurance Company	175,485	0.0%	1,029,078	180,687	1,007,321	64,355	557.5%	593.1%
Omega Insurance Company	171,572	0.0%	2,235,843	168,885	11,241,557	39,024	*****	*****
Federated Service Insurance Company	170,281	0.0%	125,346	148,839	98,249	6,340	66.0%	70.3%
SeaBright Insurance Company	162,125	0.0%	14,300	120,681	106,634	8,987	88.4%	95.8%
Horace Mann Insurance Company	154,713	0.0%	88,387	152,650	147,283	-4,939	96.5%	93.2%
Valiant Insurance Company	154,397	0.0%	558,587	106,384	204,140	499,653	191.9%	661.6%
Mitsui Sumitomo Insurance USA Inc.	153,479	0.0%	3,976	116,198	34,820	11,138	30.0%	39.6%
Lumbermens Mutual Casualty Company	152,840	0.0%	892,101	190,715	-419,851	861,109	-220.1%	231.4%
Chubb Indemnity Insurance Company	151,938	0.0%	1,706	106,923	28,717	3,410	26.9%	30.0%
Intrepid Insurance Company	145,464	0.0%	9,505	72,065	11,614	0	16.1%	16.1%
Seneca Insurance Company, Inc.	141,405	0.0%	0	97,897	-87,794	1,460	-89.7%	-88.2%
Employers' Fire Insurance Company, The	141,069	0.0%	103,957	189,002	9,992,006	58,486	*****	*****
Southern Insurance Company	136,722	0.0%	0	80,803	23,757	10,016	29.4%	41.8%
Stratford Insurance Company	134,282	0.0%	382,507	181,212	50,535	-13,738	27.9%	20.3%
Insurance Company of North America	133,078	0.0%	2,125,109	240,492	4,517,309	30,785	*****	*****
Vanliner Insurance Company	131,988	0.0%	375,838	233,660	587,429	23,782	251.4%	261.6%

Totals Business - Stock Fire and Miscellaneous Companies

Page 15 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Crum & Forster Indemnity Company	130,201	0.0%	83,225	49,774	624,203	4,552	*****	*****
National Trust Insurance Company	129,107	0.0%	162,858	116,311	609,007	49,943	523.6%	566.5%
Colonial American Casualty and Surety Company	126,813	0.0%	295,836	118,582	105,469	15,169	88.9%	101.7%
Response Worldwide Insurance Company	124,639	0.0%	321,742	128,652	239,544	-8,045	186.2%	179.9%
National American Insurance Company	120,782	0.0%	2,653	69,878	9,083	-10,629	13.0%	-2.2%
Trumbull Insurance Company	118,314	0.0%	85,000	119,580	-119,871	351,110	-100.2%	193.4%
General Star National Insurance Company	112,492	0.0%	0	107,245	54,000	72,000	50.4%	117.5%
Utica Mutual Insurance Company	109,663	0.0%	83,071	100,056	72,165	-74,133	72.1%	-2.0%
Bankers Standard Insurance Company	107,920	0.0%	82,032	86,673	75,505	409,227	87.1%	559.3%
Universal Surety of America	105,346	0.0%	0	79,782	-46,404	-2,459	-58.2%	-61.2%
CNL/Insurance America, Inc.	101,318	0.0%	16,862	96,070	22,967	1,102	23.9%	25.1%
American Motorists Insurance Company	101,258	0.0%	933,590	251,523	225,728	43,033	89.7%	106.9%
Ohio Indemnity Company	100,878	0.0%	27,000	25,557	34,789	-47	136.1%	135.9%
American Mining Insurance Company, Inc.	97,958	0.0%	30,946	97,958	107,397	12,254	109.6%	122.1%
Indiana Lumbermens Mutual Insurance Company	96,670	0.0%	274,559	84,169	308,690	44,206	366.8%	419.3%
AXA Re Property and Casualty Insurance Company	89,613	0.0%	394,496	162,034	-232,808	0	-143.7%	-143.7%
Genworth Residential Mortgage Insurance Corporation of North Car	89,442	0.0%	0	7,924	0	0	0.0%	0.0%
Developers Surety and Indemnity Company	85,524	0.0%	0	48,509	1,896	2,460	3.9%	9.0%
OneBeacon America Insurance Company	84,198	0.0%	530,903	134,759	513,433	34,757	381.0%	406.8%
Coregis Insurance Company	74,316	0.0%	2,728,620	618,051	-2,910,438	1,758,923	-470.9%	-186.3%
AXA Art Insurance Corporation	74,250	0.0%	57,729	35,726	3,499,582	573,533	*****	*****
Converium Insurance (North America) Inc.	72,976	0.0%	13,670	152,285	7,408	6,318	4.9%	9.0%
Cincinnati Casualty Company, The	72,212	0.0%	20,900	81,954	55,050	4,884	67.2%	73.1%
Select Insurance Company	70,925	0.0%	0	80,762	50,100	12,944	62.0%	78.1%
RLI Indemnity Company	70,917	0.0%	0	94,558	51,126	6,680	54.1%	61.1%
First Sealord Surety, Inc.	69,892	0.0%	0	76,071	-13	0	0.0%	0.0%
GMAC Direct Insurance Company	68,864	0.0%	131,078	98,682	142,076	9,576	144.0%	153.7%
Washington International Insurance Company	68,733	0.0%	-2,533	66,425	446	4,473	0.7%	7.4%

Totals Business - Stock Fire and Miscellaneous Companies

Page 16 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
American Manufacturers Mutual Insurance Company	67,990	0.0%	2,172,687	76,637	1,455,880	102,067	*****	*****
CDC IXIS Financial Guaranty North America, Inc.	66,584	0.0%	0	0	0	0		
St. Paul Protective Insurance Company	65,782	0.0%	34,846	118,057	181,174	84,323	153.5%	224.9%
Massachusetts Bay Insurance Company	65,598	0.0%	15,570	51,416	119,919	-10,334	233.2%	213.1%
Darwin National Assurance Company	64,024	0.0%	0	43,055	19,039	9,808	44.2%	67.0%
Cypress Insurance Company	63,273	0.0%	2,429	61,094	11,765	7,587	19.3%	31.7%
American Live Stock Insurance Company	58,632	0.0%	20,525	58,331	13,534	0	23.2%	23.2%
FFVA Mutual Insurance Co.	57,658	0.0%	76,383	50,662	17,675	15,439	34.9%	65.4%
National Fire and Indemnity Exchange	56,338	0.0%	179,475	60,094	293,041	5,088	487.6%	496.1%
K-M Insurance Company	55,670	0.0%	0	55,670	0	0	0.0%	0.0%
Clearwater Insurance Company	52,529	0.0%	7,936	52,529	39,622	1,015	75.4%	77.4%
Berkley Regional Insurance Company	52,319	0.0%	0	21,154	2,136	0	10.1%	10.1%
Bankers Insurance Company	51,570	0.0%	283,540	49,571	539,273	32,691	*****	*****
Ohio Security Insurance Company	51,081	0.0%	514	33,184	596	-46	1.8%	1.7%
ACSTAR Insurance Company	49,198	0.0%	0	34,860	9,412	3,644	27.0%	37.5%
AIG National Insurance Company, Inc.	47,489	0.0%	1,401,215	30,813	1,401,215	27,063	*****	*****
Guarantee Insurance Company	47,326	0.0%	2,323	27,118	4,368	-242	16.1%	15.2%
Zale Indemnity Company	44,111	0.0%	1,524	44,111	814	0	1.8%	1.8%
Delta Fire & Casualty Insurance Co.	43,984	0.0%	215,882	62,542	131,531	10,020	210.3%	226.3%
Graphic Arts Mutual Insurance Company	43,009	0.0%	110,000	37,372	57,440	-5,321	153.7%	139.5%
Farmington Casualty Company	42,442	0.0%	0	22,181	-43,034	-37,226	-194.0%	-361.8%
American Agri-Business Insurance Company	41,811	0.0%	0	10,453	3,063	0	29.3%	29.3%
Minnesota Lawyers Mutual Insurance Company	39,345	0.0%	0	39,432	-2,623	-1,413	-6.7%	-10.2%
Accredited Surety and Casualty Company, Inc.	37,319	0.0%	3,096	35,263	7,128	0	20.2%	20.2%
Bituminous Fire & Marine Insurance Company	36,949	0.0%	41,770	34,516	106,786	323,092	309.4%	*****
Regent Insurance Company	36,532	0.0%	63,284	37,227	193,692	15,039	520.3%	560.7%
FFG Insurance Company	35,138	0.0%	2,590	27,393	6,352	0	23.2%	23.2%
First Guard Insurance Company	33,755	0.0%	4,948	33,755	16,507	0	48.9%	48.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 17 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Contractors Bonding and Insurance Company	33,677	0.0%	0	29,239	-612	41	-2.1%	-2.0%
Century-National Insurance Company	32,889	0.0%	9,978	25,916	8,472	164	32.7%	33.3%
International Business & Mercantile REassurance Company	31,222	0.0%	383	12,918	16,598	2,475	128.5%	147.6%
Aetna Insurance Company of Connecticut	30,815	0.0%	11,127	30,815	33,252	0	107.9%	107.9%
Gramercy Insurance Company	30,555	0.0%	0	5,939	0	0	0.0%	0.0%
American Sentinel Insurance Company	29,307	0.0%	2,233	26,261	6,528	0	24.9%	24.9%
Seaboard Surety Company	28,355	0.0%	22,774	38,235	-37,642	41,968	-98.4%	11.3%
ACIG Insurance Company	27,387	0.0%	0	27,387	339	2,923	1.2%	11.9%
Wesco Insurance Company	26,817	0.0%	58,391	217,796	85,905	0	39.4%	39.4%
Lexington National Insurance Corporation	26,052	0.0%	0	26,851	0	0	0.0%	0.0%
Horace Mann Property & Casualty Insurance Company	25,419	0.0%	6,266	27,720	19,991	-167	72.1%	71.5%
Pacific Specialty Insurance Company	24,479	0.0%	33,575	28,773	91,890	9,180	319.4%	351.3%
Middlesex Insurance Company	24,206	0.0%	744	8,506	3,696	273	43.5%	46.7%
Gray Casualty & Surety Company, The	23,436	0.0%	0	20,452	0	0	0.0%	0.0%
Travelers Insurance Company, The	22,856	0.0%	547,479	-545,288	-2,382,311	11,544	436.9%	434.8%
Anesthesiologists Professional Assurance Company	22,330	0.0%	0	22,165	13,299	4,433	60.0%	80.0%
Travelers Home and Marine Insurance Company, The	20,502	0.0%	57,942	10,319	91,991	2,719	891.5%	917.8%
Service Insurance Company	19,531	0.0%	0	19,531	0	0	0.0%	0.0%
AIU Insurance Company	18,735	0.0%	89,435	6,524	-88,976	-4,415	*****	*****
Old United Casualty Company	17,522	0.0%	5,393	17,547	9,851	0	56.1%	56.1%
American General Indemnity Company	16,736	0.0%	239,130	114,746	278,523	1,627	242.7%	244.1%
MEDMARC Casualty Insurance Company	16,695	0.0%	70,717	16,830	68,227	96,530	405.4%	978.9%
Capitol Indemnity Corporation	16,468	0.0%	0	18,118	3,087	341	17.0%	18.9%
C.P.A. Insurance Company	16,434	0.0%	4,250	16,434	-11,458	0	-69.7%	-69.7%
Southern Guaranty Insurance Company	16,170	0.0%	567,455	19,673	41,919	152,445	213.1%	988.0%
G.U.I.C. Insurance Company	14,897	0.0%	0	761	0	0	0.0%	0.0%
MIC Property and Casualty Insurance Corporation	11,378	0.0%	20,927	-23,249	47,872	29,322	-205.9%	-332.0%
Penn-America Insurance Company	10,566	0.0%	23,750	9,647	-16,274	35,908	-168.7%	203.5%

Totals Business - Stock Fire and Miscellaneous Companies

Page 18 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Guarantee Company of North America USA, The	10,414	0.0%	0	2,729	0	0	0.0%	0.0%
Vesta Fire Insurance Corporation	10,262	0.0%	105,682	10,262	-47,162	47,106	-459.6%	-0.5%
Northland Casualty Company	10,169	0.0%	2,055	17,655	-90,651	8,087	-513.5%	-467.7%
TIG Insurance Company	9,144	0.0%	1,615,994	23,108	-1,053,762	948,553	*****	-455.3%
Alaska National Insurance Company	8,868	0.0%	0	8,876	4,800	1,836	54.1%	74.8%
ACA Financial Guaranty Corporation	7,688	0.0%	0	170,728	0	4,167	0.0%	2.4%
First Financial Insurance Company	6,806	0.0%	17,704	7,244	62,529	11,562	863.2%	*****
United Guaranty Mortgage Indemnity Company	6,146	0.0%	0	6,146	0	0	0.0%	0.0%
ACE Indemnity Insurance Company	5,951	0.0%	8,981	5,951	-16,258	-3,335	-273.2%	-329.2%
United Wisconsin Insurance Company	5,840	0.0%	0	5,828	420	56	7.2%	8.2%
Reinsurance Company of America, Inc.	5,016	0.0%	0	5,016	0	0	0.0%	0.0%
Fortress Insurance Company	4,492	0.0%	0	2,801	156	1,238	5.6%	49.8%
American Safety Casualty Insurance Company	4,408	0.0%	-10,719	4,408	33,664	-24,684	763.7%	203.7%
Great Divide Insurance Company	4,195	0.0%	79,738	3,742	-69,242	-9,860	*****	*****
Advantage Workers Compensation Insurance Company	4,010	0.0%	6,696	3,620	12,787	2,081	353.2%	410.7%
NAU Country Insurance Company	3,850	0.0%	0	0	0	0		
Ohio Farmers Insurance Company	3,840	0.0%	0	22,895	-791	-423	-3.5%	-5.3%
CEM Insurance Company	3,635	0.0%	0	3,635	0	0	0.0%	0.0%
First American Property & Casualty Insurance Company	3,147	0.0%	0	3,131	-1,706	192	-54.5%	-48.4%
Pennsylvania Manufacturers Indemnity Company	3,131	0.0%	0	652	407	43	62.4%	69.0%
Hanover American Insurance Company, The	2,875	0.0%	20,467	2,057	-35,216	1,415	*****	*****
United National Specialty Insurance Company	2,849	0.0%	86,501	2,849	890,822	33,876	*****	*****
American Surety Company	2,616	0.0%	0	10,390	691	36	6.7%	7.0%
Louisiana Pest Control Insurance Company	2,325	0.0%	37,500	1,864	-25,500	25,427	*****	-3.9%
Independence American Insurance Company	2,111	0.0%	0	2,111	0	0	0.0%	0.0%
American Employers' Insurance Company	2,093	0.0%	32,094	2,093	-232,601	-20,948	*****	*****
Southern Pilot Insurance Company	1,876	0.0%	818,394	38,575	144,743	-56,801	375.2%	228.0%
Boston Old Colony Insurance Company	1,763	0.0%	0	4,220	3	0	0.1%	0.1%

Totals Business - Stock Fire and Miscellaneous Companies

Page 19 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
American Central Insurance Company	1,586	0.0%	414,775	1,586	-1,763,047	-212,572	*****	*****
Frankenmuth Mutual Insurance Company	1,414	0.0%	70,312	1,370	65,617	4,921	*****	*****
Petroleum Casualty Company	1,393	0.0%	491	1,393	491	111	35.2%	43.2%
Mountain Laurel Assurance Company	1,368	0.0%	0	3	0	0	0.0%	0.0%
AIG Centennial Insurance Company	1,168	0.0%	2,036	21,775	-9,914	-22,940	-45.5%	-150.9%
Atlantic Insurance Company	893	0.0%	9,199	12,254	13,037	597	106.4%	111.3%
Selective Insurance Company of America	874	0.0%	0	609	47	63	7.7%	18.1%
Fairfield Insurance Company	717	0.0%	171,061	1,178	-401,459	45,242	*****	*****
MGIC Indemnity Corporation	670	0.0%	6,520	992	2,056	8	207.3%	208.1%
Genworth Mortgage Insurance Corporation of North Carolina	394	0.0%	0	411	-373	0	-90.8%	-90.8%
AXA Re America Insurance Company	258	0.0%	148,617	23,843	-29,170	0	-122.3%	-122.3%
Peerless Insurance Company	215	0.0%	0	-20,671	3,918	275	-19.0%	-20.3%
EMC Property & Casualty Company	200	0.0%	0	200	-2,461	-220	*****	*****
Associated Industries Insurance Company, Inc.	141	0.0%	3,768	138	3,768	393	*****	*****
Verex Assurance, Inc.	119	0.0%	0	189	2,732	0	*****	*****
AXA Corporate Solutions Insurance Company	0	0.0%	948,419	0	-926,627	-265,337		
Mutual Service Casualty Insurance Company	0	0.0%	649,917	0	-196,404	-69,560		
Generali - U.S. Branch	0	0.0%	565,246	0	-444,518	-17,632		
American Equity Specialty Insurance Company	0	0.0%	396,625	0	126,102	-108,405		
Titan Indemnity Company	0	0.0%	276,500	0	32,073	49,495		
Woodbrook Casualty Insurance, Inc.	0	0.0%	130,000	0	-951,705	4,101,158		
General Security National Insurance Company	0	0.0%	127,500	0	-17,450	-9,871		
TIG Indemnity Company	0	0.0%	85,000	0	-44,980	33,437		
National Reinsurance Corporation	0	0.0%	61,659	0	-552,291	-4,768		
National Alliance Insurance Company	0	0.0%	55,000	0	-5,284	143		
Mid-Century Insurance Company	0	0.0%	46,941	0	230,932	7,106		
Millers First Insurance Company	0	0.0%	44,133	0	16,264	-3,669		
Harbor Specialty Insurance Company	0	0.0%	43,715	0	-308,438	11,710		

Totals Business - Stock Fire and Miscellaneous Companies

Page 20 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
Regal Insurance Company	0	0.0%	32,834	0	41,259	20,490		
Transport Insurance Company	0	0.0%	30,589	0	30,589	36,092		
Continental National Indemnity Company	0	0.0%	30,000	0	17,097	1,684		
Century Indemnity Company	0	0.0%	19,119	0	30,963	1,669		
Camden Fire Insurance Association, The	0	0.0%	10,914	0	-28,371	-5,626		
Standard Guaranty Insurance Company	0	0.0%	7,500	0	23,198	0		
Permanent General Assurance Corporation	0	0.0%	5,700	0	-700	3,768		
Peachtree Casualty Insurance Company	0	0.0%	5,533	0	10,737	14,117		
Redland Insurance Company	0	0.0%	5,000	0	130,814	-778		
Fairmont Insurance Company	0	0.0%	1,000	0	1,000	0		
United Fire & Indemnity Company	0	0.0%	801	0	-26,199	454		
Travelers Casualty Company of Connecticut	0	0.0%	650	0	-12,994	6,455		
Old Republic Security Assurance Company	0	0.0%	642	7,439	296	0	4.0%	4.0%
Superior Insurance Company	0	0.0%	381	0	-174	-29		
Capital Markets Assurance Corporation	0	0.0%	0	297,207	0	0	0.0%	0.0%
Connie Lee Insurance Company	0	0.0%	0	284,542	0	0	0.0%	0.0%
Bond Safeguard Insurance Company	0	0.0%	0	624	106	0	17.0%	17.0%
American Centennial Insurance Company	0	0.0%	0	210	0	0	0.0%	0.0%
United Guaranty Residential Insurance Company of North Carolina	0	0.0%	0	105	0	0	0.0%	0.0%
American Re-Insurance Company	0	0.0%	0	0	72,209	-5,652		
LM Personal Insurance Company	0	0.0%	0	0	1,720	-500		
Kemper Casualty Insurance Company	0	0.0%	0	0	163	31		
LM General Insurance Company	0	0.0%	0	0	128	0		
Deerbrook Insurance Company	0	0.0%	0	0	101	136		
Cornhusker Casualty Company	0	0.0%	0	0	45	3		
Economy Fire & Casualty Company	0	0.0%	0	0	18	2		
Commercial Insurance Company of Newark, N. J.	0	0.0%	0	0	0	39,904		
Folksamerica Reinsurance Company	0	0.0%	0	0	0	9,685		

Totals Business - Stock Fire and Miscellaneous Companies

Page 21 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
Bankers Multiple Line Insurance Company	0	0.0%	0	0	0	-7,621		
Great American Spirit Insurance Company	0	0.0%	0	0	-4	0		
Constitution Insurance Company	0	0.0%	0	0	-99	-12		
Heritage Casualty Insurance Company	0	0.0%	0	0	-134	0		
Northbrook Indemnity Company	0	0.0%	0	0	-366	-60		
Warner Insurance Company	0	0.0%	0	0	-418	-378		
MGA Insurance Company, Inc.	0	0.0%	0	0	-2,000	3,000		
Americas Insurance Company	0	0.0%	0	0	-2,619	1,208		
Access Insurance Company	0	0.0%	0	0	-3,805	-5,005		
Peak Property and Casualty Insurance Corporation	0	0.0%	0	0	-6,342	38		
Houston General Insurance Company	0	0.0%	0	0	-9,294	758		
Direct General Insurance Company	0	0.0%	0	0	-10,670	1,191		
Jefferson Insurance Company	0	0.0%	0	0	-11,447	-15,692		
Catlin Insurance Company	0	0.0%	0	0	-12,500	-9,382		
Insura Property and Casualty Insurance Company	0	0.0%	0	0	-12,857	-11,761		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-12,919	97,981		
Deerfield Insurance Company	0	0.0%	0	0	-29,184	-7,033		
Stonewall Insurance Company	0	0.0%	0	0	-40,217	-8,549		
North Star Reinsurance Corporation	0	0.0%	0	0	-42,717	-2,254		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-121,869	-15,651		
Everest Reinsurance Company	0	0.0%	0	0	-296,692	-4,902		
Affirmative Insurance Company	0	0.0%	-480	0	-535	208		
Vesta Insurance Corporation	0	0.0%	-531	0	-15,616	-4,109		
Republic Insurance Company	0	0.0%	-1,236	0	17,148	0		
Fidelity and Casualty Company of New York, The	-1	0.0%	285,276	-47,619	-611,817	-7,096	*****	*****
Argonaut-Southwest Insurance Company	-2	0.0%	89,906	-3	200,000	0	*****	*****
Interstate Indemnity Company	-2	0.0%	2,510	3,702	-9,192	-1,869	-248.3%	-298.8%
Progressive Southeastern Insurance Company	-119	0.0%	161,807	-119	-5,040	-8,072	*****	*****

Totals Business - Stock Fire and Miscellaneous Companies

Page 22 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Omaha Property and Casualty Insurance Company	-126	0.0%	0	-127	642	0	-505.5%	-505.5%
United Financial Casualty Company	-247	0.0%	13,388	4,525	4,712	373	104.1%	112.4%
State Farm General Insurance Company	-550	0.0%	65,156	-485	-213,528	-102,755	*****	*****
Glens Falls Insurance Company, The	-593	0.0%	204,268	88,255	143,527	6,576	162.6%	170.1%
Ansur America Insurance Company	-1,115	0.0%	14,094	-1,115	-159,973	208	*****	*****
Centre Insurance Company	-1,227	0.0%	152,215	11,256	-555,919	-21,091	*****	*****
LM Property and Casualty Insurance Company	-1,821	0.0%	173,470	6,893	-402,319	-9,436	*****	*****
Guaranty National Insurance Company	-1,886	0.0%	502,936	357,646	229,804	-119,417	64.3%	30.9%
Ulico Casualty Company	-4,714	0.0%	0	-2,695	43,325	-599	*****	*****
USF&G Insurance Company of Mississippi	-6,768	0.0%	640,456	5,512	-865,179	-53,950	*****	*****
Fireman's Fund Insurance Company of Wisconsin	-10,000	0.0%	66,108	-10,000	-181,759	-16,102	*****	*****
Commercial Guaranty Casualty Insurance Company	-11,950	0.0%	920,973	85,756	58,069	-91,678	67.7%	-39.2%
Security Insurance Company of Hartford	-12,851	0.0%	2,542,278	25,976	-303,754	737,530	*****	*****
Progressive Max Insurance Company	-32,941	0.0%	2,716,588	1,187,294	633,944	3,353	53.4%	53.7%
Centennial Insurance Company	-35,386	0.0%	63,563	-16,688	-553,436	19,246	*****	*****
Atlantic Mutual Insurance Company	-155,918	0.0%	112,378	-27,228	-627,290	44,406	*****	*****
Royal Indemnity Company	-160,269	0.0%	6,305,489	-18,349	-6,423,192	650,952	*****	*****
Grand Totals: 630 Companies in Report	3,526,661,536		7,585,534,134	3,455,145,023	11,547,196,704	273,413,406	334.2%	342.1%

Totals Business - Stock Fire and Miscellaneous Companies

Page 23 of 23

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:20:15 PM

***** Loss Ratio is less than -1000% or greater than 1000%