

Medical Malpractice Business in Mississippi for Year Ended 12/31/2005

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **	Type Company ***
Medical Assurance Company of Mississippi	49,865,774	45.6%	11,128,938	49,865,774	25,090,104	16,998,208	50.3%	84.4%	NPM
Healthcare Providers Insurance Company, Risk Retention Group	13,560,497	12.4%	795,000	12,624,654	2,473,754	1,068,822	19.6%	28.1%	RR
Hudson Specialty Insurance Company	12,591,074	11.5%	189,799	10,860,702	6,513,674	442,657	60.0%	64.1%	SLF
Admiral Insurance Company	3,637,929	3.3%	0	2,218,660	1,560,471	248,683	70.3%	81.5%	SLF
Lexington Insurance Company	3,151,899	2.9%	723,319	3,147,355	-480,395	104,947	-15.3%	-11.9%	SLF
Health Care Indemnity, Inc.	3,074,853	2.8%	61,499	3,074,853	1,710,190	743,502	55.6%	79.8%	SLF
State Volunteer Mutual Insurance Company	2,785,649	2.5%	1,204,000	2,693,878	442,441	514,339	16.4%	35.5%	PCS
Evanston Insurance Company	2,590,304	2.4%	412,129	2,351,698	484,166	140,565	20.6%	26.6%	SLF
Columbia Casualty Company	2,472,755	2.3%	0	2,436,478	1,236,976	219,553	50.8%	59.8%	SLF
Medical Protective Company, The	2,173,439	2.0%	607,500	2,310,039	10,179,250	1,915,331	440.7%	523.6%	PCM
American Casualty Company of Reading, Pennsylvania	1,728,043	1.6%	1,137,500	1,636,172	278,657	-68,540	17.0%	12.8%	PCM
Illinois Union Insurance Company	1,098,682	1.0%	0	335,797	225,246	-39,997	67.1%	55.2%	SLF
Homeland Insurance Company of New York	991,729	0.9%	0	368,334	406,155	1,036	110.3%	110.5%	SLF
National Union Fire Insurance Company of Pittsburgh, PA.	964,625	0.9%	-3,000	956,675	483,235	110,412	50.5%	62.1%	PCM
Professional Underwriters Liability Insurance Company	788,256	0.7%	320,000	838,305	55,270	75,631	6.6%	15.6%	SLF
Executive Risk Specialty Insurance Company	774,199	0.7%	80,465	1,304,220	589,187	119,081	45.2%	54.3%	SLF
Doctors' Company, An Interinsurance Exchange, The	719,223	0.7%	917,013	1,094,751	617,266	-5,230,681	56.4%	-421.4%	PCM
Arch Specialty Insurance Company	650,023	0.6%	0	476,313	121,142	103,429	25.4%	47.1%	SLF
Continental Casualty Company	514,655	0.5%	612,206	482,547	495,143	39,359	102.6%	110.8%	PCM
Chicago Insurance Company	513,746	0.5%	8,500	569,800	313,633	163,750	55.0%	83.8%	PCM
American Insurance Company, The	451,498	0.4%	460,389	417,730	495,720	62,585	118.7%	133.7%	PCM
Everest Indemnity Insurance Company	421,594	0.4%	78,234	421,281	-217,741	-53,303	-51.7%	-64.3%	SLF
General Star Indemnity Company	386,376	0.4%	775,000	695,572	-56,000	-22,000	-8.1%	-11.2%	SLF
Ophthalmic Mutual Insurance Company (A Risk Retention Group)	359,949	0.3%	0	351,159	66,339	86,515	18.9%	43.5%	RR
Cincinnati Insurance Company, The	355,339	0.3%	5,209	346,024	326,960	896,360	94.5%	353.5%	PCM
OMS National Insurance Company, Risk Retention Group	320,475	0.3%	0	340,914	-6,435	89,202	-1.9%	24.3%	RR
Interstate Fire & Casualty Company	298,925	0.3%	75,000	266,612	-320,570	-51,259	-120.2%	-139.5%	SLF

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

*** Company Types - PCM-Property & Casualty Multi-line, PCS-Property & Casualty Single Line, SLF-Surplus Lines - Foreign, RR-Risk Retention, NPM-Nonprofit Medical Liability Insurance Corporation

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss	Type
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **	Company ***
NCMIC Insurance Company	278,324	0.3%	0	259,310	-113,766	11,932	-43.9%	-39.3%	PCM
Steadfast Insurance Company	238,486	0.2%	3,165,000	157,342	2,683,414	803,476	*****	*****	SLF
Oceanus Insurance Company, A Risk Retention Group	227,705	0.2%	0	192,805	164,145	6,106	85.1%	88.3%	RR
Community Blood Centers' Exchange, Risk Retention Group	223,102	0.2%	0	205,591	19,311	31,982	9.4%	24.9%	RR
ACE American Insurance Company	220,011	0.2%	0	133,172	52,346	17,314	39.3%	52.3%	PCM
National Fire & Marine Insurance Company	202,800	0.2%	181,125	660,717	695,708	200,652	105.3%	135.7%	SLF
Landmark American Insurance Company	115,470	0.1%	0	247,213	182,965	28,482	74.0%	85.5%	SLF
American Alternative Insurance Corporation	83,830	0.1%	0	88,226	75,856	6,714	86.0%	93.6%	PCM
Capitol Specialty Insurance Corporation	67,783	0.1%	0	472,599	208,983	107,658	44.2%	67.0%	SLF
Darwin National Assurance Company	64,024	0.1%	0	43,055	19,039	9,808	44.2%	67.0%	PCM
Pharmacists Mutual Insurance Company	62,782	0.1%	0	61,119	-20	0	0.0%	0.0%	PCM
Essex Insurance Company	49,987	0.0%	0	53,224	-126	-66	-0.2%	-0.4%	SLF
Granite State Insurance Company	38,099	0.0%	-4,213	56,945	-18,004	3,125	-31.6%	-26.1%	PCM
American Association of Orthodontists Insurance Company (aRRG)	35,356	0.0%	0	33,505	4,637	5,796	13.8%	31.1%	RR
Anesthesiologists Professional Assurance Company	22,330	0.0%	0	22,165	13,299	4,433	60.0%	80.0%	PCS
Red Mountain Casualty Insurance Company, Inc.	19,552	0.0%	0	7,017	3,220	1,330	45.9%	64.8%	SLF
Fireman's Fund Insurance Company	14,347	0.0%	0	14,458	-7,405	-11,198	-51.2%	-128.7%	PCM
Green Hills Insurance Company, A Risk Retention Group	12,311	0.0%	0	11,644	3,405	1,080	29.2%	38.5%	RR
Executive Risk Indemnity Inc.	11,703	0.0%	0	17,206	-101,073	-3,426	-587.4%	-607.3%	PCM
State Farm Fire and Casualty Company	10,289	0.0%	0	9,987	0	0	0.0%	0.0%	PCM
Westport Insurance Corporation	8,554	0.0%	0	8,486	-1,789	719	-21.1%	-12.6%	PCM
Scottsdale Insurance Company	7,087	0.0%	0	886	141	41	15.9%	20.5%	SLF
Fortress Insurance Company	4,492	0.0%	0	2,801	156	1,238	5.6%	49.8%	PCS
Church Mutual Insurance Company	3,451	0.0%	0	3,236	-362	39	-11.2%	-10.0%	PCM
Allied Professionals Insurance Company, A Risk Retention Group, I	2,545	0.0%	0	2,580	-134	0	-5.2%	-5.2%	RR
National Surety Corporation	2,296	0.0%	0	1,316	-10,966	-9,343	-833.3%	*****	PCM
St. Paul Fire and Marine Insurance Company	1,730	0.0%	1,833,740	1,847	6,260,721	-974,871	*****	*****	PCM
Western World Insurance Company	1,575	0.0%	109,500	6,577	853,136	43,919	*****	*****	SLF

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Associated Indemnity Corporation	1,542	0.0%	0	16,753	200,804	1,538	*****	*****	PCM
St. Paul Mercury Insurance Company	0	0.0%	2,470,684	0	3,478,352	10,575			PCM
American International Specialty Lines Insurance Company	0	0.0%	398,415	0	148,315	108,480			SLF
TIG Specialty Insurance Company	0	0.0%	190,000	0	-1,842,390	-2,562,517			SLF
Travelers Indemnity Company, The	0	0.0%	185,000	329	43,410	122,126	*****	*****	PCM
Woodbrook Casualty Insurance, Inc.	0	0.0%	130,000	0	-925,019	4,137,882			PCM
St. Paul Guardian Insurance Company	0	0.0%	95,000	0	438,053	-42,154			PCM
United States Fidelity and Guaranty Company	0	0.0%	50,000	0	-449,081	-41,332			PCM
National Fire Insurance Company of Hartford	0	0.0%	12,000	0	127,911	18,021			PCM
First Specialty Insurance Corporation	0	0.0%	0	1,187,500	-587,367	-85,484	-49.5%	-56.7%	SLF
OneBeacon Insurance Company	0	0.0%	0	258,416	-11,118	-1,454	-4.3%	-4.9%	PCM
Security Insurance Company of Hartford	0	0.0%	0	2,386	3,872	4,533	162.3%	352.3%	PCM
American Automobile Insurance Company	0	0.0%	0	2	-4,559	-27,904	*****	*****	PCM
Mount Vernon Fire Insurance Company	0	0.0%	0	0	275,000	23,647			SLF
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	239,158	110,778			PCM
Hartford Fire Insurance Company	0	0.0%	0	0	6,756	5,128			PCM
Fairmont Specialty Insurance Company	0	0.0%	0	0	1,000	2,679			PCM
SAFECO Surplus Lines Insurance Company	0	0.0%	0	0	207	-292			SLF
Kemper Casualty Insurance Company	0	0.0%	0	0	195	41			PCM
Century Indemnity Company	0	0.0%	0	0	50	20			PCM
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	17	0			PCM
Bankers Standard Insurance Company	0	0.0%	0	0	-2	0			PCM
SAFECO Insurance Company of America	0	0.0%	0	0	-9	1			PCM
American Economy Insurance Company	0	0.0%	0	0	-9	-1			PCM
Nationwide Mutual Fire Insurance Company	0	0.0%	0	0	-26	-13			PCM
United States Fire Insurance Company	0	0.0%	0	0	-52	83			PCM
Pacific Employers Insurance Company	0	0.0%	0	0	-70	39			PCM
Insurance Company of North America	0	0.0%	0	0	-72	131			PCM

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Select Insurance Company	0	0.0%	0	0	-87	542			PCM
Nationwide Mutual Insurance Company	0	0.0%	0	0	-106	-14			PCM
Insurance Company of the State of Pennsylvania, The	0	0.0%	0	0	-117	-7			PCM
Gulf Underwriters Insurance Company	0	0.0%	0	0	-346	336			SLF
National Casualty Company	0	0.0%	0	0	-522	-17			PCM
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-900	-216			PCM
Royal Indemnity Company	0	0.0%	0	0	-1,313	-438			PCM
Athena Assurance Company	0	0.0%	0	0	-1,985	-52			PCM
TIG Indemnity Company	0	0.0%	0	0	-3,000	-6,000			PCM
Access Insurance Company	0	0.0%	0	0	-3,805	-5,005			PCM
Vigilant Insurance Company	0	0.0%	0	0	-4,735	-3,816			PCM
American Home Assurance Company	0	0.0%	0	0	-14,484	-627			PCM
General Insurance Company of America	0	0.0%	0	0	-26,211	-1,148			PCM
OneBeacon America Insurance Company	0	0.0%	0	0	-44,897	-432			PCM
American Equity Insurance Company	0	0.0%	0	0	-84,453	-23,707			SLF
Zurich American Insurance Company	0	0.0%	0	0	-98,629	-14,079			PCM
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-121,556	-15,509			PCM
Truck Insurance Exchange	0	0.0%	0	0	-1,115,200	8,416			PCM
Royal Surplus Lines Insurance Company	0	0.0%	-53,344	0	-109,552	14,567			SLF
Clarendon America Insurance Company	0	0.0%	-150,000	0	-426,217	-56,724			SLF
Travelers Property Casualty Company of America	-12	0.0%	0	-8	-30	-11	375.0%	512.5%	PCM
TIG Insurance Company	-1,300	0.0%	-479,564	-1,300	-1,832,574	-521,885	*****	*****	PCM
Grand Totals: 105 Companies in Report	109,271,761		27,722,043	106,725,404	61,323,282	20,123,852	57.5%	76.3%	

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