

**Companies Filing on Property/Casualty Blank**  
**Commercial Multiple Peril (Non-Liability Portion) Business in Mississippi for Year Ended 12/31/2005**

| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment<br>Expense<br>Incurred | Loss<br>Ratio<br>w/o LAE<br>* | Loss<br>Ratio<br>with LAE<br>** |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-------------------------------|---------------------------------|
|  |                     |                 |                |                    |                    | Incurred   | *                             | **                              |
| State Farm Fire and Casualty Company               | 14,204,001          | 9.3%            | 99,594,045     | 14,206,035         | 165,171,474        | 133,201  | *****                         | *****                           |
| Travelers Property Casualty Company of America     | 7,288,863           | 4.8%            | 8,688,686      | 5,140,622          | 40,803,668         | 667,941  | 793.7%                        | 806.7%                          |
| Maryland Casualty Company                          | 6,771,467           | 4.5%            | 7,616,099      | 6,761,255          | 10,462,854         | 472,221  | 154.7%                        | 161.7%                          |
| Mississippi Farm Bureau Mutual Insurance Company   | 6,164,904           | 4.1%            | 27,106,106     | 6,086,916          | 29,266,777         | 496,741  | 480.8%                        | 489.0%                          |
| Travelers Indemnity Company, The                   | 6,142,000           | 4.0%            | 14,018,567     | 5,919,053          | 11,234,070         | 246,652  | 189.8%                        | 194.0%                          |
| Assurance Company of America                       | 5,601,832           | 3.7%            | 12,044,993     | 5,505,352          | 16,908,654         | 783,653  | 307.1%                        | 321.4%                          |
| Church Mutual Insurance Company                    | 4,318,291           | 2.8%            | 12,701,969     | 3,974,019          | 27,647,456         | 768,264  | 695.7%                        | 715.0%                          |
| Brierfield Insurance Company                       | 4,185,397           | 2.8%            | 4,058,371      | 3,574,238          | 6,675,197          | 220,292  | 186.8%                        | 192.9%                          |
| Federal Insurance Company                          | 3,798,943           | 2.5%            | 35,968,754     | 4,098,937          | 110,869,101        | 1,580,420  | *****                         | *****                           |
| Union Insurance Company                            | 3,701,094           | 2.4%            | 5,697,395      | 3,384,646          | 11,244,735         | -133,147   | 332.2%                        | 328.3%                          |
| Allstate Insurance Company                         | 3,625,450           | 2.4%            | 29,271,629     | 3,712,281          | 51,363,583         | 2,199,965  | *****                         | *****                           |
| Zurich American Insurance Company                  | 3,363,090           | 2.2%            | 6,054,535      | 4,618,232          | 23,912,609         | 2,052,379  | 517.8%                        | 562.2%                          |
| Continental Western Insurance Company              | 3,221,133           | 2.1%            | 5,687,228      | 3,383,772          | 6,374,681          | 92,577   | 188.4%                        | 191.1%                          |
| Travelers Indemnity Company of Connecticut, The    | 3,158,819           | 2.1%            | 6,367,038      | 2,679,558          | 19,779,329         | 294,971  | 738.2%                        | 749.2%                          |
| Travelers Indemnity Company of America, The        | 2,839,726           | 1.9%            | 4,247,517      | 1,371,296          | 12,194,656         | 231,518  | 889.3%                        | 906.2%                          |
| Nationwide Mutual Insurance Company                | 2,790,093           | 1.8%            | 8,857,386      | 2,657,841          | 20,150,450         | -30,525  | 758.2%                        | 757.0%                          |
| Charter Oak Fire Insurance Company, The            | 2,381,965           | 1.6%            | 2,857,580      | 1,457,028          | 7,806,530          | 185,370  | 535.8%                        | 548.5%                          |
| Great Northern Insurance Company                   | 2,238,468           | 1.5%            | 2,851,494      | 1,632,408          | 22,426,884         | 512,714  | *****                         | *****                           |
| State Auto Property and Casualty Insurance Company | 2,167,943           | 1.4%            | 2,926,998      | 2,125,414          | 3,699,870          | 435,544  | 174.1%                        | 194.6%                          |
| QBE Insurance Corporation                          | 2,134,134           | 1.4%            | 12,981,108     | 1,858,856          | 16,876,488         | 731,001  | 907.9%                        | 947.2%                          |
| Great American Insurance Company                   | 2,086,433           | 1.4%            | 21,914         | 2,165,470          | 2,622,994          | -12,895  | 121.1%                        | 120.5%                          |
| Brotherhood Mutual Insurance Company               | 2,078,314           | 1.4%            | 6,162,254      | 2,109,697          | 7,691,234          | 140,495  | 364.6%                        | 371.2%                          |
| ACE American Insurance Company                     | 1,914,021           | 1.3%            | 1,086,897      | 2,282,901          | 2,490,413          | 54,698   | 109.1%                        | 111.5%                          |
| GuideOne Elite Insurance Company                   | 1,817,060           | 1.2%            | 3,596,590      | 1,756,603          | 8,448,679          | 206,867  | 481.0%                        | 492.7%                          |
| Nationwide Property and Casualty Insurance Company | 1,665,115           | 1.1%            | 8,703,060      | 1,481,156          | 12,336,605         | -121,592   | 832.9%                        | 824.7%                          |

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 11:57:33 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

| Company   | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment<br>Expense<br>Incurred | Loss<br>Ratio<br>w/o LAE<br>* | Loss<br>Ratio<br>with LAE<br>** |
|---|---------------------|-----------------|----------------|--------------------|--------------------|--|-------------------------------|---------------------------------|
|   |                     |                 |                |                    |                    | Incurred   |                               |                                 |
| Hartford Casualty Insurance Company                         | 1,629,322           | 1.1%            | 2,561,400      | 1,491,540          | 4,162,723          | 385,362  | 279.1%                        | 304.9%                          |
| American Zurich Insurance Company                           | 1,602,583           | 1.1%            | 6,801,551      | 1,322,612          | 31,588,131         | 483,563  | *****                         | *****                           |
| Hartford Steam Boiler Inspection and Insurance Company, The | 1,589,659           | 1.0%            | 41,807         | 1,716,701          | 482,882            | 140  | 28.1%                         | 28.1%                           |
| Alfa Insurance Corporation                                  | 1,588,271           | 1.0%            | 16,829,606     | 1,540,448          | 18,841,706         | 130,875  | *****                         | *****                           |
| Shelter Mutual Insurance Company                            | 1,545,446           | 1.0%            | 7,375,198      | 1,600,118          | 9,539,552          | 640,336  | 596.2%                        | 636.2%                          |
| Southern Fire & Casualty Company                            | 1,526,088           | 1.0%            | 3,320,896      | 1,251,067          | 5,373,378          | 64,825   | 429.5%                        | 434.7%                          |
| GuideOne Mutual Insurance Company                           | 1,379,660           | 0.9%            | 1,020,928      | 1,429,857          | 2,130,452          | 107,018  | 149.0%                        | 156.5%                          |
| Fireman's Fund Insurance Company                            | 1,378,901           | 0.9%            | 2,071,775      | 1,401,200          | 3,167,300          | 31,449   | 226.0%                        | 228.3%                          |
| Hartford Fire Insurance Company                             | 1,308,545           | 0.9%            | 3,211,716      | 1,290,495          | 12,797,142         | 1,844,008  | 991.6%                        | *****                           |
| Stonington Insurance Company                                | 1,275,390           | 0.8%            | 273,526        | 1,083,262          | 2,505,110          | 30,520   | 231.3%                        | 234.1%                          |
| Grain Dealers Mutual Insurance Company                      | 1,232,047           | 0.8%            | 2,925,061      | 1,237,585          | 3,130,096          | 34,488   | 252.9%                        | 255.7%                          |
| Nationwide Mutual Fire Insurance Company                    | 1,200,924           | 0.8%            | 3,745,004      | 1,144,488          | 6,452,323          | -31,889  | 563.8%                        | 561.0%                          |
| United States Fidelity and Guaranty Company                 | 1,190,315           | 0.8%            | 7,663,746      | 1,845,671          | 28,540,657         | 1,453,046  | *****                         | *****                           |
| Federated Mutual Insurance Company                          | 1,179,970           | 0.8%            | 6,992,833      | 1,389,204          | 16,297,661         | 568,502  | *****                         | *****                           |
| Triangle Insurance Company, Inc.                            | 1,101,858           | 0.7%            | 1,986,004      | 1,001,976          | 2,119,772          | 0  | 211.6%                        | 211.6%                          |
| Transcontinental Insurance Company                          | 1,097,807           | 0.7%            | 946,151        | 1,115,588          | 2,080,959          | -345,142   | 186.5%                        | 155.6%                          |
| Empire Fire and Marine Insurance Company                    | 1,069,865           | 0.7%            | 25,676         | 774,116            | 248,170            | 5,585  | 32.1%                         | 32.8%                           |
| Sompo Japan Insurance Company of America                    | 1,042,443           | 0.7%            | 0              | 897,600            | 164,204            | -1,547   | 18.3%                         | 18.1%                           |
| National Fire Insurance Company of Hartford                 | 1,021,399           | 0.7%            | 884,495        | 972,619            | 3,527,030          | 45,294   | 362.6%                        | 367.3%                          |
| American Economy Insurance Company                          | 987,806             | 0.6%            | 2,088,696      | 963,270            | 2,609,891          | 42,598   | 270.9%                        | 275.4%                          |
| American Alternative Insurance Corporation                  | 963,201             | 0.6%            | 3,100,224      | 948,428            | 4,152,089          | 168,905  | 437.8%                        | 455.6%                          |
| Continental Casualty Company                                | 940,529             | 0.6%            | 2,102,801      | 998,324            | 3,804,839          | 169,493  | 381.1%                        | 398.1%                          |
| Truck Insurance Exchange                                    | 901,866             | 0.6%            | 2,560,072      | 879,110            | 3,331,077          | 3,604  | 378.9%                        | 379.3%                          |
| Northern Insurance Company of New York                      | 896,466             | 0.6%            | 1,590,843      | 1,364,698          | 3,209,633          | 309,911  | 235.2%                        | 257.9%                          |
| Association Casualty Insurance Company                      | 879,219             | 0.6%            | 1,429,172      | 678,867            | 3,101,030          | 222,154  | 456.8%                        | 489.5%                          |
| Argonaut Great Central Insurance Company                    | 837,270             | 0.6%            | 1,478,901      | 1,118,293          | 6,415,446          | 3,351  | 573.7%                        | 574.0%                          |
| Georgia Casualty & Surety Company                           | 823,314             | 0.5%            | 4,207,753      | 1,000,972          | 5,023,675          | 193,159  | 501.9%                        | 521.2%                          |
| Valley Forge Insurance Company                              | 777,951             | 0.5%            | 1,438,487      | 811,500            | 3,624,914          | 97,849   | 446.7%                        | 458.8%                          |

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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| Company                                       | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment | Loss<br>Ratio | Loss<br>Ratio  |
|---|---------------------|-----------------|----------------|--------------------|--------------------|---|---------------|----------------|
|   |                     |                 |                |                    |                    | Expense<br>Incurred                       | w/o LAE<br>*  | with LAE<br>** |
| Nationwide Agribusiness Insurance Company     | 764,397             | 0.5%            | 296,011        | 559,448            | 1,014,691          | 1,946                                     | 181.4%        | 181.7%         |
| Affiliated F M Insurance Company              | 720,292             | 0.5%            | 0              | 600,762            | 100,000            | 0   | 16.6%         | 16.6%          |
| Philadelphia Indemnity Insurance Company      | 702,974             | 0.5%            | 524,538        | 745,628            | 1,278,975          | -12,456                                   | 171.5%        | 169.9%         |
| Liberty Mutual Insurance Company              | 678,324             | 0.4%            | 346,371        | 114,164            | 1,174,949          | 6,694                                     | *****         | *****          |
| Employers Mutual Casualty Company             | 659,397             | 0.4%            | 696,095        | 690,087            | 1,556,929          | 194,663                                   | 225.6%        | 253.8%         |
| Transportation Insurance Company              | 630,777             | 0.4%            | 365,264        | 492,411            | 1,694,464          | 24,843                                    | 344.1%        | 349.2%         |
| American States Insurance Company             | 552,994             | 0.4%            | 835,455        | 579,979            | 3,758,038          | 17,233                                    | 648.0%        | 650.9%         |
| GuideOne America Insurance Company            | 544,134             | 0.4%            | 1,241,618      | 494,864            | 3,713,104          | 102,562                                   | 750.3%        | 771.1%         |
| American Insurance Company, The               | 519,594             | 0.3%            | 4,085,445      | 494,961            | 5,552,069          | 52,620                                    | *****         | *****          |
| Farmland Mutual Insurance Company             | 482,040             | 0.3%            | 487,291        | 870,348            | 1,285,598          | -1,075                                    | 147.7%        | 147.6%         |
| Zurich American Insurance Company of Illinois | 476,880             | 0.3%            | 157,732        | 543,807            | 160,685            | 1,985                                     | 29.5%         | 29.9%          |
| Fidelity and Deposit Company of Maryland      | 470,527             | 0.3%            | 353,778        | 623,921            | 665,067            | 37,836                                    | 106.6%        | 112.7%         |
| Markel American Insurance Company             | 459,715             | 0.3%            | 483,800        | 399,892            | 752,187            | 15,054                                    | 188.1%        | 191.9%         |
| Pharmacists Mutual Insurance Company          | 445,998             | 0.3%            | 1,602,779      | 417,552            | 1,873,709          | 32,490                                    | 448.7%        | 456.5%         |
| St. Paul Fire and Marine Insurance Company    | 419,271             | 0.3%            | -949,792       | 917,976            | -1,123,937         | -97,442                                   | -122.4%       | -133.1%        |
| CUMIS Insurance Society, Inc.                 | 415,100             | 0.3%            | 2,041,512      | 379,836            | 4,502,814          | 36,232                                    | *****         | *****          |
| StarNet Insurance Company                     | 396,628             | 0.3%            | 371,347        | 283,408            | 3,780,831          | 11,580                                    | *****         | *****          |
| Vigilant Insurance Company                    | 388,085             | 0.3%            | 69,316         | 402,906            | 637,107            | 28,898                                    | 158.1%        | 165.3%         |
| New Hampshire Insurance Company               | 373,230             | 0.2%            | 221,681        | 307,207            | 842,320            | 76,702                                    | 274.2%        | 299.2%         |
| National Surety Corporation                   | 360,177             | 0.2%            | 148,555        | 344,760            | 286,635            | -18,501                                   | 83.1%         | 77.8%          |
| Arch Insurance Company                        | 320,521             | 0.2%            | 22,819         | 196,180            | 510,516            | 13,960                                    | 260.2%        | 267.3%         |
| Liberty Insurance Underwriters Inc.           | 311,696             | 0.2%            | 0              | 322,252            | 60,143             | 438                                       | 18.7%         | 18.8%          |
| Granite State Insurance Company               | 307,655             | 0.2%            | 520,120        | 329,263            | 889,790            | 56,557                                    | 270.2%        | 287.4%         |
| American Resources Insurance Company, Inc.    | 293,576             | 0.2%            | 718,660        | 257,884            | 1,124,185          | 19,377                                    | 435.9%        | 443.4%         |
| Wausau Business Insurance Company             | 290,252             | 0.2%            | 376,669        | 212,620            | 409,212            | 17,187                                    | 192.5%        | 200.5%         |
| West American Insurance Company               | 285,239             | 0.2%            | 71,517         | 293,528            | 126,069            | 5,754                                     | 42.9%         | 44.9%          |
| Insurance Corporation of Hannover             | 281,020             | 0.2%            | 388,329        | 154,435            | 1,847,459          | 65,027                                    | *****         | *****          |
| Acadia Insurance Company                      | 267,178             | 0.2%            | 424,832        | 178,609            | 488,562            | 18,866                                    | 273.5%        | 284.1%         |

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| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment<br>Expense<br>Incurred | Loss<br>Ratio<br>w/o LAE<br>* | Loss<br>Ratio<br>with LAE<br>** |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-------------------------------|---------------------------------|
|  |                     |                 |                |                    |                    | Incurred   |                               |                                 |
| SAFECO Insurance Company of America                      | 262,336             | 0.2%            | 430,059        | 227,340            | 1,319,571          | 3,033  | 580.4%                        | 581.8%                          |
| Fidelity and Guaranty Insurance Underwriters, Inc.       | 256,382             | 0.2%            | 140,835        | 343,687            | 4,079,893          | 308,224  | *****                         | *****                           |
| Great American Assurance Company                         | 234,152             | 0.2%            | 241,030        | 231,695            | 657,690            | 96,257   | 283.9%                        | 325.4%                          |
| BancInsure, Inc.   | 233,982             | 0.2%            | 156,120        | 237,250            | 176,700            | 0  | 74.5%                         | 74.5%                           |
| Liberty Insurance Corporation                            | 233,640             | 0.2%            | 53,463         | 107,654            | 129,707            | 6,028  | 120.5%                        | 126.1%                          |
| General Insurance Company of America                     | 212,772             | 0.1%            | 129,399        | 182,354            | 144,821            | 436  | 79.4%                         | 79.7%                           |
| Amerisure Mutual Insurance Company                       | 212,587             | 0.1%            | 24,755         | 191,589            | 20,247             | -19  | 10.6%                         | 10.6%                           |
| National Union Fire Insurance Company of Pittsburgh, PA. | 198,748             | 0.1%            | 68,842         | 197,659            | 314,766            | 24,592   | 159.2%                        | 171.7%                          |
| GuideOne Specialty Mutual Insurance Company              | 194,300             | 0.1%            | 78,962         | 174,601            | 89,497             | 459  | 51.3%                         | 51.5%                           |
| Commonwealth Insurance Company of America                | 192,697             | 0.1%            | 223,752        | 107,844            | 1,094,457          | 50,790   | *****                         | *****                           |
| Fidelity and Guaranty Insurance Company                  | 191,033             | 0.1%            | 640,981        | 300,637            | 3,200,862          | 186,243  | *****                         | *****                           |
| Florists' Mutual Insurance Company                       | 191,030             | 0.1%            | 1,074,173      | 192,296            | 1,883,637          | 35,533   | 979.6%                        | 998.0%                          |
| American Fire and Casualty Company                       | 183,452             | 0.1%            | 221,882        | 138,235            | 209,569            | 632  | 151.6%                        | 152.1%                          |
| Ohio Casualty Insurance Company, The                     | 157,412             | 0.1%            | 261,661        | 147,584            | 258,183            | 227  | 174.9%                        | 175.1%                          |
| Twin City Fire Insurance Company                         | 155,154             | 0.1%            | 54,100         | 127,478            | 49,887             | 20,146   | 39.1%                         | 54.9%                           |
| Amerisure Insurance Company                              | 152,813             | 0.1%            | -200           | 123,429            | -3,880             | -3   | -3.1%                         | -3.1%                           |
| National Casualty Company                                | 148,705             | 0.1%            | 7,165          | 84,476             | 13,939             | 689  | 16.5%                         | 17.3%                           |
| Cincinnati Insurance Company, The                        | 144,493             | 0.1%            | 786,106        | 128,145            | 12,018,623         | 177  | *****                         | *****                           |
| Companion Property and Casualty Insurance Company        | 134,336             | 0.1%            | 283            | 74,435             | 106,481            | 22,919   | 143.1%                        | 173.8%                          |
| Lafayette Insurance Company                              | 134,030             | 0.1%            | 1,030,116      | 189,523            | 1,662,859          | -54,385  | 877.4%                        | 848.7%                          |
| American Guarantee & Liability Insurance Company         | 129,084             | 0.1%            | 259,787        | 223,494            | 534,251            | 14,631   | 239.0%                        | 245.6%                          |
| Star Insurance Company                                   | 127,640             | 0.1%            | 40,427         | 125,108            | 79,667             | 4,851  | 63.7%                         | 67.6%                           |
| Liberty Mutual Fire Insurance Company                    | 126,736             | 0.1%            | 5,799,161      | 275,622            | 10,921,212         | 283,768  | *****                         | *****                           |
| Quanta Indemnity Company                                 | 123,780             | 0.1%            | 525,194        | 38,571             | 512,867            | 15,239   | *****                         | *****                           |
| Mitsui Sumitomo Insurance Company of America             | 116,310             | 0.1%            | 7,077          | 97,627             | -9,245             | 3,797  | -9.5%                         | -5.6%                           |
| Pacific Indemnity Company                                | 113,977             | 0.1%            | 50,447         | 121,230            | 42,859             | -706   | 35.4%                         | 34.8%                           |
| Phoenix Insurance Company, The                           | 111,116             | 0.1%            | 0              | 52,203             | 37,010             | 247  | 70.9%                         | 71.4%                           |
| Atlantic Specialty Insurance Company                     | 106,300             | 0.1%            | 0              | 56,543             | 404,208            | 1,208  | 714.9%                        | 717.0%                          |

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|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-------------------------------|---------------------------------|
|  |                     |                 |                |                    |                    | 710  | 338.5%                        | 339.1%                          |
| First National Insurance Company of America                        | 105,927             | 0.1%            | 393,106        | 121,460            | 411,196            | 710  | 338.5%                        | 339.1%                          |
| Markel Insurance Company   | 102,416             | 0.1%            | 12,767         | 94,781             | 278,422            | 5,966  | 293.8%                        | 300.0%                          |
| Northland Insurance Company  | 96,662              | 0.1%            | 26,511         | 97,663             | -26,140            | -7,430   | -26.8%                        | -34.4%                          |
| Property and Casualty Insurance Company of Hartford                | 95,849              | 0.1%            | 75,003         | 92,833             | 136,814            | 9,433  | 147.4%                        | 157.5%                          |
| American Automobile Insurance Company                              | 91,717              | 0.1%            | 68,474         | 92,423             | 43,372             | -6,367   | 46.9%                         | 40.0%                           |
| Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra | 85,909              | 0.1%            | 32,336         | 98,986             | 77,186             | 1,027  | 78.0%                         | 79.0%                           |
| Hartford Insurance Company of the Midwest                          | 81,848              | 0.1%            | 1,775          | 82,556             | 2,036              | 11   | 2.5%                          | 2.5%                            |
| Bituminous Casualty Corporation                                    | 78,518              | 0.1%            | 191,298        | 77,614             | 354,398            | 12,374   | 456.6%                        | 472.6%                          |
| Wausau Underwriters Insurance Company                              | 72,027              | 0.0%            | 175,000        | 138,661            | 233,862            | 1,023  | 168.7%                        | 169.4%                          |
| Harleysville Mutual Insurance Company                              | 71,117              | 0.0%            | 46,834         | 66,453             | 50,414             | 8,072  | 75.9%                         | 88.0%                           |
| Select Insurance Company   | 70,925              | 0.0%            | 0              | 70,925             | 28,048             | 5,439  | 39.5%                         | 47.2%                           |
| Westport Insurance Corporation                                     | 68,428              | 0.0%            | 84,472         | 74,654             | -38,881            | 83,964   | -52.1%                        | 60.4%                           |
| Hanover Insurance Company, The                                     | 67,295              | 0.0%            | 512,178        | 76,994             | 1,088,292          | -3,887   | *****                         | *****                           |
| St. Paul Mercury Insurance Company                                 | 52,579              | 0.0%            | -329,798       | 178,716            | -400,377           | -14,282  | -224.0%                       | -232.0%                         |
| National Fire and Indemnity Exchange                               | 50,525              | 0.0%            | 179,475        | 53,862             | 294,586            | 5,860  | 546.9%                        | 557.8%                          |
| American Casualty Company of Reading, Pennsylvania                 | 45,671              | 0.0%            | 19,063         | 131,364            | 519,316            | -11,213  | 395.3%                        | 386.8%                          |
| Associated Indemnity Corporation                                   | 45,542              | 0.0%            | 41,696         | 68,816             | 44,205             | 2,409  | 64.2%                         | 67.7%                           |
| United Fire & Casualty Company                                     | 42,546              | 0.0%            | 220,056        | 25,538             | -56,833            | -21,974  | -222.5%                       | -308.6%                         |
| Fairmont Specialty Insurance Company                               | 42,342              | 0.0%            | 3,326          | 49,274             | 10,091             | -7,667   | 20.5%                         | 4.9%                            |
| Jewelers Mutual Insurance Company                                  | 39,078              | 0.0%            | 103,264        | 43,180             | 486,632            | 145,324  | *****                         | *****                           |
| Mitsui Sumitomo Insurance USA Inc.                                 | 38,641              | 0.0%            | 0              | 29,907             | 4,753              | 1,766  | 15.9%                         | 21.8%                           |
| Indiana Lumbermens Mutual Insurance Company                        | 38,309              | 0.0%            | 237,528        | 31,080             | 237,631            | 6,520  | 764.6%                        | 785.6%                          |
| Hartford Accident and Indemnity Company                            | 36,249              | 0.0%            | 232,252        | 25,542             | 628,784            | 76,345   | *****                         | *****                           |
| General Casualty Company of Wisconsin                              | 35,196              | 0.0%            | 0              | 15,402             | 113,414            | 8,001  | 736.4%                        | 788.3%                          |
| Discover Property & Casualty Insurance Company                     | 33,787              | 0.0%            | 26,252         | 30,165             | 119,022            | 13,478   | 394.6%                        | 439.3%                          |
| Graphic Arts Mutual Insurance Company                              | 33,008              | 0.0%            | 0              | 27,324             | -81                | 7  | -0.3%                         | -0.3%                           |
| Lincoln General Insurance Company                                  | 23,068              | 0.0%            | 0              | 96,157             | 649,031            | 41,209   | 675.0%                        | 717.8%                          |
| Pennsylvania General Insurance Company                             | 22,288              | 0.0%            | 141,541        | 22,288             | 197,465            | 8,727  | 886.0%                        | 925.1%                          |

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

| Company   | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense                                 | Loss                  | Loss                    |
|---|---------------------|-----------------|----------------|--------------------|--------------------|--|-----------------------|-------------------------|
|   |                     |                 |                |                    |                    | and Cost<br>Containment<br>Expense<br>Incurred | Ratio<br>w/o LAE<br>* | Ratio<br>with LAE<br>** |
| Sentry Insurance a Mutual Company                         | 20,544              | 0.0%            | 0              | 19,376             | 158,156            | 9,521  | 816.2%                | 865.4%                  |
| American National Property and Casualty Company           | 16,216              | 0.0%            | 915,615        | 12,140             | 997,030            | 0  | *****                 | *****                   |
| Clarendon National Insurance Company                      | 15,550              | 0.0%            | 192,024        | 194,167            | -864,126           | 53,859   | -445.0%               | -417.3%                 |
| Federated Service Insurance Company                       | 15,048              | 0.0%            | 9,720          | 14,665             | -9,608             | -1,132   | -65.5%                | -73.2%                  |
| ACE Fire Underwriters Insurance Company                   | 14,657              | 0.0%            | 0              | 9,917              | 12,637             | 5,013  | 127.4%                | 178.0%                  |
| Hartford Underwriters Insurance Company                   | 13,887              | 0.0%            | 13,012         | 40,429             | 12,801             | -6   | 31.7%                 | 31.6%                   |
| St. Paul Guardian Insurance Company                       | 13,340              | 0.0%            | 8,445,667      | 60,941             | 19,856,318         | 17,530   | *****                 | *****                   |
| Greenwich Insurance Company                               | 13,321              | 0.0%            | 0              | 22,043             | 14,373             | -7,674   | 65.2%                 | 30.4%                   |
| Insurance Company of the West                             | 12,830              | 0.0%            | 0              | 11,652             | 561                | 289  | 4.8%                  | 7.3%                    |
| Massachusetts Bay Insurance Company                       | 12,216              | 0.0%            | 0              | 14,735             | -1,830             | -731   | -12.4%                | -17.4%                  |
| T.H.E. Insurance Company                                  | 11,224              | 0.0%            | 96,271         | 11,770             | 96,271             | 0  | 817.9%                | 817.9%                  |
| OneBeacon Insurance Company                               | 11,188              | 0.0%            | 175,962        | 11,616             | 176,476            | -5   | *****                 | *****                   |
| Pennsylvania National Mutual Casualty Insurance Company   | 9,935               | 0.0%            | 47,932         | 9,823              | 52,948             | 133  | 539.0%                | 540.4%                  |
| Pennsylvania Manufacturers' Association Insurance Company | 8,924               | 0.0%            | 0              | 5,677              | 429                | 83   | 7.6%                  | 9.0%                    |
| St. Paul Protective Insurance Company                     | 7,833               | 0.0%            | -52,835        | 2,611              | -56,277            | 233  | *****                 | *****                   |
| Regent Insurance Company                                  | 7,337               | 0.0%            | 0              | 5,914              | 0                  | 0  | 0.0%                  | 0.0%                    |
| United National Specialty Insurance Company               | 5,010               | 0.0%            | -6,383         | 5,010              | -5,081             | 1,540  | -101.4%               | -70.7%                  |
| Security Insurance Company of Hartford                    | 4,664               | 0.0%            | 2,200          | 10,243             | -15,257            | 14,665   | -149.0%               | -5.8%                   |
| RLI Insurance Company                                     | 4,539               | 0.0%            | 0              | 4,167              | 2,915              | -212   | 70.0%                 | 64.9%                   |
| Republic Western Insurance Company                        | 4,298               | 0.0%            | 16,756         | 4,298              | 15,087             | 1,305  | 351.0%                | 381.4%                  |
| Seneca Insurance Company, Inc.                            | 4,279               | 0.0%            | 0              | 363                | 151                | 67   | 41.6%                 | 60.1%                   |
| Southern Guaranty Insurance Company                       | 4,196               | 0.0%            | 124            | 911                | -2,022             | -6,933   | -222.0%               | -983.0%                 |
| Westfield Insurance Company                               | 3,904               | 0.0%            | 0              | 3,144              | 451                | 28   | 14.3%                 | 15.2%                   |
| Southern Pilot Insurance Company                          | 3,404               | 0.0%            | 0              | 672                | -1,402             | -4,547   | -208.6%               | -885.3%                 |
| Guaranty National Insurance Company                       | 2,269               | 0.0%            | 0              | 5,450              | -1,153             | -13  | -21.2%                | -21.4%                  |
| Utica Mutual Insurance Company                            | 1,924               | 0.0%            | 42,491         | 2,979              | 42,447             | -1   | *****                 | *****                   |
| Penn-America Insurance Company                            | 1,845               | 0.0%            | 15,000         | 1,845              | -4,127             | 2,617  | -223.7%               | -81.8%                  |
| Diamond State Insurance Company                           | 1,268               | 0.0%            | 15,000         | 2,282              | 38,821             | 23,978   | *****                 | *****                   |

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment<br>Expense<br>Incurred | Loss<br>Ratio<br>w/o LAE<br>* | Loss<br>Ratio<br>with LAE<br>** |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-------------------------------|---------------------------------|
|  |                     |                 |                |                    |                    |  |                               |                                 |
| Capital City Insurance Company, Inc.               | 1,209               | 0.0%            | 0              | 2,333              | 0                  | 0  | 0.0%                          | 0.0%                            |
| USF&G Insurance Company of Mississippi             | 619                 | 0.0%            | 129,252        | 8,665              | -14,103            | -61,352  | -162.8%                       | -870.8%                         |
| Everest National Insurance Company                 | 501                 | 0.0%            | 0              | 513                | -889               | 0  | -173.3%                       | -173.3%                         |
| American Central Insurance Company                 | 402                 | 0.0%            | 5,396          | 402                | -98,746            | -50,559  | *****                         | *****                           |
| OneBeacon America Insurance Company                | 383                 | 0.0%            | 0              | 302                | 386                | -2   | 127.8%                        | 127.2%                          |
| Colonial American Casualty and Surety Company      | 260                 | 0.0%            | 0              | 31                 | -727               | 0  | *****                         | *****                           |
| Southern Insurance Company                         | 193                 | 0.0%            | 0              | 111                | 0                  | 0  | 0.0%                          | 0.0%                            |
| State Automobile Mutual Insurance Company          | 191                 | 0.0%            | 10,000         | 241                | 8,319              | 4,142  | *****                         | *****                           |
| ACE Property and Casualty Insurance Company        | 118                 | 0.0%            | 70,812         | 18,457             | 67,775             | 2,289  | 367.2%                        | 379.6%                          |
| Titan Indemnity Company                            | 0                   | 0.0%            | 276,500        | 0                  | 57,167             | 27,777   |                               |                                 |
| Balboa Insurance Company                           | 0                   | 0.0%            | 52,500         | 0                  | -32,476            | 9  |                               |                                 |
| Audubon Indemnity Company                          | 0                   | 0.0%            | 13,644         | 0                  | 10,143             | 48,768   |                               |                                 |
| American Motorists Insurance Company               | 0                   | 0.0%            | 9,592          | 0                  | 2,453              | -1,264   |                               |                                 |
| National Union Fire Insurance Company of Louisiana | 0                   | 0.0%            | 2,196          | 0                  | -1,207             | 11,117   |                               |                                 |
| Lumbermens Mutual Casualty Company                 | 0                   | 0.0%            | 1,250          | 0                  | 901                | -701   |                               |                                 |
| Fairmont Insurance Company                         | 0                   | 0.0%            | 1,000          | 0                  | 1,000              | 0  |                               |                                 |
| Great American Alliance Insurance Company          | 0                   | 0.0%            | 0              | 4,191              | 1,762              | 1,727  | 42.0%                         | 83.2%                           |
| Centennial Insurance Company                       | 0                   | 0.0%            | 0              | 1,611              | -57,608            | -1,425   | *****                         | *****                           |
| TIG Insurance Company                              | 0                   | 0.0%            | 0              | 780                | -417,000           | 8,825  | *****                         | *****                           |
| American International South Insurance Company     | 0                   | 0.0%            | 0              | 4                  | -37                | 0  | -925.0%                       | -925.0%                         |
| Coregis Insurance Company                          | 0                   | 0.0%            | 0              | 0                  | 29,073             | 17,590   |                               |                                 |
| Indemnity Insurance Company of North America       | 0                   | 0.0%            | 0              | 0                  | 19,237             | -11,755  |                               |                                 |
| XL Insurance America, Inc.                         | 0                   | 0.0%            | 0              | 0                  | 3,678              | 0  |                               |                                 |
| Pacific Employers Insurance Company                | 0                   | 0.0%            | 0              | 0                  | 890                | -636   |                               |                                 |
| North River Insurance Company, The                 | 0                   | 0.0%            | 0              | 0                  | 344                | -84  |                               |                                 |
| United States Fire Insurance Company               | 0                   | 0.0%            | 0              | 0                  | 195                | -481   |                               |                                 |
| Northern Assurance Company of America, The         | 0                   | 0.0%            | 0              | 0                  | 186                | 4  |                               |                                 |
| American Employers' Insurance Company              | 0                   | 0.0%            | 0              | 0                  | 98                 | 1  |                               |                                 |

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense                                 | Loss                  | Loss                    |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-----------------------|-------------------------|
|  |                     |                 |                |                    |                    | and Cost<br>Containment<br>Expense<br>Incurred | Ratio<br>w/o LAE<br>* | Ratio<br>with LAE<br>** |
| Westchester Fire Insurance Company               | 0                   | 0.0%            | 0              | 0                  | 14                 | 0  |                       |                         |
| Atlantic Insurance Company                       | 0                   | 0.0%            | 0              | 0                  | 1                  | 0  |                       |                         |
| Oak River Insurance Company                      | 0                   | 0.0%            | 0              | 0                  | 1                  | 0  |                       |                         |
| American Safety Casualty Insurance Company       | 0                   | 0.0%            | 0              | 0                  | 0                  | 1,709  |                       |                         |
| AXA Corporate Solutions Insurance Company        | 0                   | 0.0%            | 0              | 0                  | 0                  | -2   |                       |                         |
| Standard Fire Insurance Company, The             | 0                   | 0.0%            | 0              | 0                  | -2                 | -1   |                       |                         |
| Travelers Commercial Insurance Company           | 0                   | 0.0%            | 0              | 0                  | -5                 | 0  |                       |                         |
| Employers' Fire Insurance Company, The           | 0                   | 0.0%            | 0              | 0                  | -5                 | -12  |                       |                         |
| Travelers Casualty Company of Connecticut        | 0                   | 0.0%            | 0              | 0                  | -14                | -2   |                       |                         |
| Fireman's Fund Insurance Company of Wisconsin    | 0                   | 0.0%            | 0              | 0                  | -22                | -3   |                       |                         |
| St. Paul Medical Liability Insurance Company     | 0                   | 0.0%            | 0              | 0                  | -26                | -12  |                       |                         |
| Valiant Insurance Company                        | 0                   | 0.0%            | 0              | 0                  | -90                | 3,127  |                       |                         |
| Travelers Casualty and Surety Company of America | 0                   | 0.0%            | 0              | 0                  | -287               | -38  |                       |                         |
| Travelers Casualty and Surety Company            | 0                   | 0.0%            | 0              | 0                  | -360               | -68  |                       |                         |
| Travelers Casualty Insurance Company of America  | 0                   | 0.0%            | 0              | 0                  | -570               | -121   |                       |                         |
| American Equity Specialty Insurance Company      | 0                   | 0.0%            | 0              | 0                  | -748               | -2,756   |                       |                         |
| Bankers Standard Insurance Company               | 0                   | 0.0%            | 0              | 0                  | -796               | 0  |                       |                         |
| MIC Property and Casualty Insurance Corporation  | 0                   | 0.0%            | 0              | 0                  | -991               | 0  |                       |                         |
| Farmington Casualty Company                      | 0                   | 0.0%            | 0              | 0                  | -1,049             | -139   |                       |                         |
| TIG Indemnity Company                            | 0                   | 0.0%            | 0              | 0                  | -3,000             | 1,000  |                       |                         |
| Insurance Company of North America               | 0                   | 0.0%            | 0              | 0                  | -13,530            | -1,030   |                       |                         |
| American Modern Home Insurance Company           | 0                   | 0.0%            | 0              | 0                  | -19,033            | 16,382   |                       |                         |
| Century Indemnity Company                        | 0                   | 0.0%            | -1,040         | 0                  | 8,873              | 16   |                       |                         |
| American Manufacturers Mutual Insurance Company  | 0                   | 0.0%            | -3,574         | 0                  | -3,563             | 2  |                       |                         |
| Royal Indemnity Company                          | -263                | 0.0%            | 4,744,746      | 103,952            | -2,808,613         | 154,558  | *****                 | *****                   |
| State Farm General Insurance Company             | -321                | 0.0%            | -1,358         | -321               | -162,920           | 0  | *****                 | *****                   |
| AXA Re Property and Casualty Insurance Company   | -987                | 0.0%            | 8,766          | 4,397              | 18,378             | 0  | 418.0%                | 418.0%                  |
| Atlantic Mutual Insurance Company                | -16,516             | 0.0%            | 9,458          | 29,017             | 38,043             | 1,529  | 131.1%                | 136.4%                  |

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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| Company                                      | Premiums<br>Written | Market<br>Share | Losses<br>Paid     | Premiums<br>Earned | Losses<br>Incurred | Direct Defense                                 | Loss                  | Loss                    |
|--|---------------------|-----------------|--------------------|--------------------|--------------------|--|-----------------------|-------------------------|
|  |                     |                 |                    |                    |                    | and Cost<br>Containment<br>Expense<br>Incurred | Ratio<br>w/o LAE<br>* | Ratio<br>with LAE<br>** |
| Great American Insurance Company of New York | -56,644             | 0.0%            | 69,537             | -59,657            | -7,978             | -4,000   | 13.4%                 | 20.1%                   |
| Employers Insurance Company of Wausau        | -89,336             | -0.1%           | 54,799             | 41,540             | -123,271           | -1,359   | -296.8%               | -300.0%                 |
| <b>Grand Totals: 223 Companies in Report</b> | <b>151,976,265</b>  |                 | <b>463,926,295</b> | <b>146,580,219</b> | <b>938,296,240</b> | <b>21,238,047</b>                              | <b>640.1%</b>         | <b>654.6%</b>           |

Commercial Multiple Peril (Non-Liability Portion) Business - Stock Fire and Miscellaneous Companies

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