

**Companies Filing on Property/Casualty Blank
Products Liability Business in Mississippi for Year Ended 12/31/2004**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
St. Paul Fire and Marine Insurance Company	3,517,510	18.5%	107,130	3,788,967	2,436,067	1,220,370	64.3%	96.5%
American Guarantee & Liability Insurance Company	1,641,177	8.7%	0	1,529,858	610,253	52,511	39.9%	43.3%
Zurich American Insurance Company	1,272,389	6.7%	1,017,234	1,342,538	1,203,834	639,165	89.7%	137.3%
Liberty Mutual Insurance Company	955,014	5.0%	83,229	1,030,266	12,240,426	-29,572	*****	*****
Wausau Underwriters Insurance Company	681,442	3.6%	4,164	560,685	128,522	-17,911	22.9%	19.7%
Federated Mutual Insurance Company	633,006	3.3%	1,777,108	668,546	-211,138	-778,449	-31.6%	-148.0%
Brierfield Insurance Company	523,028	2.8%	3,568	605,906	165,923	137,027	27.4%	50.0%
Liberty Mutual Fire Insurance Company	519,033	2.7%	1,000	396,424	353,378	283,802	89.1%	160.7%
Penn Millers Insurance Company	505,775	2.7%	130,855	455,338	94,457	3,843	20.7%	21.6%
Lafayette Insurance Company	489,732	2.6%	192,346	484,923	60,085	72,485	12.4%	27.3%
Southern Fire & Casualty Company	485,312	2.6%	21,819	276,451	145,527	52,959	52.6%	71.8%
Nationwide Mutual Insurance Company	470,941	2.5%	0	361,174	131,860	50,652	36.5%	50.5%
Federal Insurance Company	450,703	2.4%	5,757,950	428,831	4,332,390	1,740,805	*****	*****
Employers Insurance Company of Wausau	441,008	2.3%	56,959	763,533	339,072	476,903	44.4%	106.9%
ACE American Insurance Company	424,953	2.2%	0	244,293	69,767	27,196	28.6%	39.7%
St. Paul Guardian Insurance Company	419,250	2.2%	736,391	373,006	-936,743	-158,995	-251.1%	-293.8%
St. Paul Mercury Insurance Company	392,023	2.1%	11,865	340,902	191,882	80,809	56.3%	80.0%
Universal Underwriters Insurance Company	388,165	2.0%	31,447	389,226	572,903	161,824	147.2%	188.8%
RLI Insurance Company	376,382	2.0%	14,466	316,190	222,750	53,347	70.4%	87.3%
Old Republic Insurance Company	352,285	1.9%	48,608	350,226	98,516	116,011	28.1%	61.3%
Sentry Select Insurance Company	305,782	1.6%	1,332	307,688	51,320	89,917	16.7%	45.9%
United States Fidelity and Guaranty Company	293,599	1.5%	104,501	308,293	1,670,921	1,806,430	542.0%	*****
Travelers Property Casualty Company of America	290,109	1.5%	278,720	317,985	663,932	257,527	208.8%	289.8%
Employers Mutual Casualty Company	249,482	1.3%	9,117	245,444	17,238	38,895	7.0%	22.9%
Continental Western Insurance Company	205,619	1.1%	902	201,214	602,169	50,000	299.3%	324.1%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 1 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Nationwide Mutual Fire Insurance Company	195,818	1.0%	0	173,971	27,942	12,414	16.1%	23.2%
Electric Insurance Company	184,024	1.0%	101,290	178,553	96,334	8,200	54.0%	58.5%
State Auto Property and Casualty Insurance Company	169,681	0.9%	6,747	153,386	48,531	61,446	31.6%	71.7%
Pennsylvania Lumbermens Mutual Insurance Company	148,511	0.8%	0	152,166	-17,870	-7,996	-11.7%	-17.0%
Fireman's Fund Insurance Company	134,994	0.7%	0	184,318	19,034	-123,339	10.3%	-56.6%
Twin City Fire Insurance Company	121,031	0.6%	0	17,598	-45,050	-102,212	-256.0%	-836.8%
American States Insurance Company	120,874	0.6%	0	90,507	95,780	238,535	105.8%	369.4%
Hartford Fire Insurance Company	120,538	0.6%	-37,734	109,364	14,151	-273,668	12.9%	-237.3%
Genesis Insurance Company	108,038	0.6%	4,125	120,591	135,025	8,020	112.0%	118.6%
Valley Forge Insurance Company	105,673	0.6%	0	128,870	-33,968	-13,221	-26.4%	-36.6%
Continental Casualty Company	96,474	0.5%	5,865	85,477	-185,302	-70,460	-216.8%	-299.2%
Fidelity and Guaranty Insurance Underwriters, Inc.	93,214	0.5%	6,586	74,154	736,728	196,447	993.5%	*****
Mid-Continent Casualty Company	82,003	0.4%	0	88,852	308,402	137,286	347.1%	501.6%
State Automobile Mutual Insurance Company	72,613	0.4%	0	70,234	126,899	173,125	180.7%	427.2%
Westport Insurance Corporation	71,706	0.4%	1,980	64,844	17,701	5,501	27.3%	35.8%
Union Insurance Company	62,643	0.3%	-2,839,693	52,812	287,759	2,004,037	544.9%	*****
Granite State Insurance Company	53,990	0.3%	0	36,692	18,367	1,286	50.1%	53.6%
American Insurance Company, The	51,143	0.3%	2,750,000	43,141	2,744,879	-62,500	*****	*****
Great Northern Insurance Company	51,057	0.3%	26,000	56,933	6,361	3,282	11.2%	16.9%
Fidelity and Guaranty Insurance Company	50,872	0.3%	0	65,090	289,400	126,828	444.6%	639.5%
Greenwich Insurance Company	48,494	0.3%	42,295	61,747	44,701	10,129	72.4%	88.8%
North American Specialty Insurance Company	48,360	0.3%	0	19,709	545	154	2.8%	3.5%
American Motorists Insurance Company	43,653	0.2%	263,434	55,762	-677,483	-73,962	*****	*****
Liberty Insurance Corporation	39,771	0.2%	0	16,995	-44,506	-26,662	-261.9%	-418.8%
Transcontinental Insurance Company	37,945	0.2%	1,000,000	16,860	284,936	648,764	*****	*****
United Fire & Casualty Company	30,540	0.2%	1,200	30,559	3,201	2,003	10.5%	17.0%
Sentry Insurance a Mutual Company	30,218	0.2%	8,799	27,685	5,510	212,622	19.9%	787.9%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	29,526	0.2%	0	7,638	-31,741	-23,071	-415.6%	-717.6%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 2 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
National Surety Corporation	29,430	0.2%	0	29,949	-67,103	-14,060	-224.1%	-271.0%
Nationwide Property and Casualty Insurance Company	29,264	0.2%	0	8,472	1,583	719	18.7%	27.2%
Fairmont Specialty Insurance Company	26,420	0.1%	0	28,724	-12,406	65,437	-43.2%	184.6%
Westchester Fire Insurance Company	25,036	0.1%	0	9,466	174,383	25,757	*****	*****
American Zurich Insurance Company	21,696	0.1%	0	26,198	-8,401	-14,941	-32.1%	-89.1%
American Home Assurance Company	21,488	0.1%	495	271,938	145,035	10,118	53.3%	57.1%
General Insurance Company of America	19,890	0.1%	0	10,426	-77,362	-28,438	-742.0%	*****
Bituminous Casualty Corporation	19,738	0.1%	0	19,529	-1,300	-600	-6.7%	-9.7%
National Union Fire Insurance Company of Pittsburgh, PA.	16,507	0.1%	2,448,973	30,231	453,153	-109,062	*****	*****
Insurance Corporation of Hannover	16,296	0.1%	0	23,203	-1,756	0	-7.6%	-7.6%
Northland Insurance Company	15,385	0.1%	0	14,612	-487	-574	-3.3%	-7.3%
Southern Guaranty Insurance Company	14,875	0.1%	106,117	13,025	326,133	90,316	*****	*****
Allstate Insurance Company	14,634	0.1%	200,906	15,208	13,234,359	4,844,986	*****	*****
American International South Insurance Company	14,144	0.1%	0	12,091	10,577	740	87.5%	93.6%
Empire Fire and Marine Insurance Company	14,110	0.1%	0	13,339	3,374	89	25.3%	26.0%
Ohio Casualty Insurance Company, The	13,307	0.1%	0	19,530	5,809	6,979	29.7%	65.5%
ACE Property and Casualty Insurance Company	13,241	0.1%	0	11,591	2,618	870	22.6%	30.1%
Wausau Business Insurance Company	11,897	0.1%	9,250	10,091	6,447	-8,060	63.9%	-16.0%
Trinity Universal Insurance Company	11,485	0.1%	0	15,269	3,279	1,169	21.5%	29.1%
Pennsylvania National Mutual Casualty Insurance Company	11,193	0.1%	0	10,500	45	124	0.4%	1.6%
American Casualty Company of Reading, Pennsylvania	10,498	0.1%	-408	6,974	-408	-55	-5.9%	-6.6%
New Hampshire Insurance Company	10,035	0.1%	0	9,606	220	15	2.3%	2.4%
Travelers Indemnity Company of Connecticut, The	9,413	0.0%	0	8,543	16,173	5,585	189.3%	254.7%
United States Fire Insurance Company	8,814	0.0%	4,000	8,725	-250,186	74,074	*****	*****
Federated Service Insurance Company	8,456	0.0%	1,617	6,334	-4,837	-3,791	-76.4%	-136.2%
Cincinnati Insurance Company, The	8,119	0.0%	0	11,210	1,534	0	13.7%	13.7%
Great American Insurance Company of New York	7,747	0.0%	0	6,491	-4,532	-1,516	-69.8%	-93.2%
Atlantic Mutual Insurance Company	7,651	0.0%	0	7,651	6,424	2,324	84.0%	114.3%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 3 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Hanover Insurance Company, The	7,493	0.0%	0	7,485	0	0	0.0%	0.0%
Grain Dealers Mutual Insurance Company	7,010	0.0%	0	7,018	-10,292	-3,888	-146.7%	-202.1%
American Economy Insurance Company	6,695	0.0%	0	9,668	4,091	942	42.3%	52.1%
Farmland Mutual Insurance Company	5,825	0.0%	0	1,129	0	0	0.0%	0.0%
Amerisure Mutual Insurance Company	4,732	0.0%	0	3,148	1,486	6,470	47.2%	252.7%
Northland Casualty Company	4,485	0.0%	0	5,000	646	400	12.9%	20.9%
Security National Insurance Company	4,318	0.0%	0	4,403	4,963	-468	112.7%	102.1%
Lumbermen's Underwriting Alliance	4,262	0.0%	8,880	17,236	87,017	27,702	504.9%	665.6%
Crum & Forster Indemnity Company	4,151	0.0%	0	4,151	1,282	817	30.9%	50.6%
Travelers Indemnity Company, The	3,684	0.0%	0	-20,405	145,398	111,867	-712.6%	*****
West American Insurance Company	3,416	0.0%	0	3,433	4,441	4,903	129.4%	272.2%
Pacific Indemnity Company	3,393	0.0%	0	3,953	894	759	22.6%	41.8%
Sompo Japan Insurance Company of America	3,275	0.0%	0	3,475	23,984	14,911	690.2%	*****
Travelers Indemnity Company of America, The	2,151	0.0%	0	1,468	32,974	27,617	*****	*****
Shelter Mutual Insurance Company	2,104	0.0%	0	1,908	-12,031	-11,497	-630.6%	*****
Hartford Accident and Indemnity Company	2,004	0.0%	0	2,004	0	0	0.0%	0.0%
AXA Re Property and Casualty Insurance Company	1,975	0.0%	0	1,940	1,834	0	94.5%	94.5%
Star Insurance Company	1,725	0.0%	0	1,659	80	34	4.8%	6.9%
Diamond State Insurance Company	1,704	0.0%	0	1,992	0	0	0.0%	0.0%
USF&G Insurance Company of Mississippi	1,393	0.0%	0	48,165	71,878	21,931	149.2%	194.8%
Pennsylvania Manufacturers' Association Insurance Company	1,253	0.0%	0	1,144	191	115	16.7%	26.7%
National Liability & Fire Insurance Company	1,067	0.0%	0	1,220	195	95	16.0%	23.8%
Nationwide Agribusiness Insurance Company	1,064	0.0%	0	-201	-3,176	264	*****	*****
Continental Insurance Company, The	985	0.0%	0	924	0	0	0.0%	0.0%
Phoenix Insurance Company, The	783	0.0%	175,000	745	-62,976	10,956	*****	*****
Markel American Insurance Company	783	0.0%	0	6,088	12,489	4,608	205.1%	280.8%
Georgia Casualty & Surety Company	591	0.0%	49,950	1,634	96,259	34,559	*****	*****
Virginia Surety Company, Inc.	589	0.0%	0	587	-485	0	-82.6%	-82.6%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 4 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Discover Property & Casualty Insurance Company	426	0.0%	0	813	420	210	51.7%	77.5%
Indemnity Insurance Company of North America	368	0.0%	0	70	163,078	45,435	*****	*****
Pacific Employers Insurance Company	321	0.0%	0	1,382	-10,447	-9,157	-755.9%	*****
National American Insurance Company	200	0.0%	0	121	-698	150	-576.9%	-452.9%
Hartford Underwriters Insurance Company	184	0.0%	0	116	809	2,217	697.4%	*****
Association Casualty Insurance Company	132	0.0%	0	106	-11	-1	-10.4%	-11.3%
Vigilant Insurance Company	125	0.0%	0	125	50,018	10,012	*****	*****
Mitsui Sumitomo Insurance Company of America	84	0.0%	0	25	12	5	48.0%	68.0%
Centennial Insurance Company	29	0.0%	0	54	33	10	61.1%	79.6%
General Casualty Company of Wisconsin	27	0.0%	0	48	0	0	0.0%	0.0%
Bankers Insurance Company	0	0.0%	37,500	0	22,500	14,497		
American Indemnity Company	0	0.0%	7,500	0	20,000	14,013		
MEDMARC Casualty Insurance Company	0	0.0%	0	14,170	-1,123,249	-5,467	*****	*****
TIG Insurance Company	0	0.0%	0	1,461	-110,300	8,695	*****	*****
LM Insurance Corporation	0	0.0%	0	10	-6	3	-60.0%	-30.0%
XL Insurance America, Inc.	0	0.0%	0	8	1,763	625	*****	*****
Gerling America Insurance Company	0	0.0%	0	0	452,097	493,407		
Travelers Casualty and Surety Company	0	0.0%	0	0	168,077	-78,545		
Northern Insurance Company of New York	0	0.0%	0	0	26,321	38,525		
Standard Fire Insurance Company, The	0	0.0%	0	0	24,321	59,099		
Maryland Casualty Company	0	0.0%	0	0	14,449	72		
Assurance Company of America	0	0.0%	0	0	9,679	5,165		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	5,606	-4,975		
North River Insurance Company, The	0	0.0%	0	0	2,815	517		
Insurance Company of North America	0	0.0%	0	0	2,014	-58		
SAFECO Insurance Company of America	0	0.0%	0	0	1,756	-1,434		
Markel Insurance Company	0	0.0%	0	0	413	146		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	338	-161		

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 5 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Valiant Insurance Company	0	0.0%	0	0	235	50,127		
Amerisure Insurance Company	0	0.0%	0	0	182	514		
Farmington Casualty Company	0	0.0%	0	0	145	49,641		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	98	120		
Athena Assurance Company	0	0.0%	0	0	2	1		
Northbrook Indemnity Company	0	0.0%	0	0	2	0		
Great American Insurance Company	0	0.0%	0	0	0	1		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	0	-47		
American Employers' Insurance Company	0	0.0%	0	0	-1	-1		
Middlesex Insurance Company	0	0.0%	0	0	-1	-1		
OneBeacon America Insurance Company	0	0.0%	0	0	-5	5,794		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	-6	64		
American Automobile Insurance Company	0	0.0%	0	0	-39	-148		
Argonaut Insurance Company	0	0.0%	0	0	-100	-12		
OneBeacon Insurance Company	0	0.0%	0	0	-111	-41		
American Central Insurance Company	0	0.0%	0	0	-114	-42		
United States Liability Insurance Company	0	0.0%	0	0	-124	6		
Property and Casualty Insurance Company of Hartford	0	0.0%	0	0	-179	-754		
American Alternative Insurance Corporation	0	0.0%	0	0	-193	-106		
Kemper Casualty Insurance Company	0	0.0%	0	0	-210	1,201		
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	-299	0		
General Security National Insurance Company	0	0.0%	0	0	-403	-125		
Associated Indemnity Corporation	0	0.0%	0	0	-514	-6,272		
Bankers Standard Insurance Company	0	0.0%	0	0	-759	115		
Zurich American Insurance Company of Illinois	0	0.0%	0	0	-1,372	-733		
American Equity Specialty Insurance Company	0	0.0%	0	0	-3,164	-2,344		
Mutual Service Casualty Insurance Company	0	0.0%	0	0	-3,545	-14,844		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-6,129	21,392		

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 6 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
United Fire & Indemnity Company	0	0.0%	0	0	-10,000	-4,764		
Century Indemnity Company	0	0.0%	0	0	-19,229	420		
Gulf Insurance Company	0	0.0%	0	0	-90,010	7,973		
Everest Reinsurance Company	0	0.0%	0	0	-129,717	-8,598		
St. Paul Protective Insurance Company	-64	0.0%	0	12,667	-52,168	-27,939	-411.8%	-632.4%
Charter Oak Fire Insurance Company, The	-80	0.0%	2,238	40	-229,189	-192,990	*****	*****
Penn-America Insurance Company	-160	0.0%	0	-9	-721	-1,520	*****	*****
Hartford Casualty Insurance Company	-199	0.0%	0	-199	-5,422	-75,104	*****	*****
American Fire and Casualty Company	-215	0.0%	0	-215	-4,277	-1,503	*****	*****
State National Insurance Company, Inc.	-495	0.0%	0	-495	15,847	5,321	*****	*****
Indiana Lumbermens Mutual Insurance Company	-1,101	0.0%	0	93	-17,963	-9,102	*****	*****
Hartford Insurance Company of the Midwest	-2,600	0.0%	0	-895	-1,463	-5,101	163.5%	733.4%
Great River Insurance Company	-2,878	0.0%	3,226,760	-2,878	2,263,223	28,534	*****	*****
Security Insurance Company of Hartford	-7,553	0.0%	0	5,988	-14,045	-6,918	-234.6%	-350.1%
Southern Pilot Insurance Company	-8,999	0.0%	109,958	-8,999	1,260,126	150,107	*****	*****
American Manufacturers Mutual Insurance Company	-9,597	-0.1%	0	-9,578	-85,043	-14,116	887.9%	*****
Transportation Insurance Company	-9,809	-0.1%	8,826	1,868	-69,757	-26,340	*****	*****
National Fire Insurance Company of Hartford	-55,996	-0.3%	0	1,766	0	0	0.0%	0.0%
Royal Indemnity Company	-61,849	-0.3%	298,119	38,580	-824,267	-437,476	*****	*****
Lumbermens Mutual Casualty Company	-69,153	-0.4%	341,010	-69,123	259,581	70,187	-375.5%	-477.1%
Grand Totals: 185 Companies in Report	18,971,950		18,768,296	19,039,432	45,845,797	14,849,423	240.8%	318.8%

Products Liability Business - Stock Fire and Miscellaneous Companies

Page 7 of 7

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:30 AM

***** Loss Ratio is less than -1000% or greater than 1000%