

**Companies Filing on Property/Casualty Blank
Totals Business in Mississippi for Year Ended 12/31/2004**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
State Farm Mutual Automobile Insurance Company	347,207,172	10.3%	215,691,685	344,901,840	213,529,574	5,262,598	61.9%	63.4%
State Farm Fire and Casualty Company	234,191,328	6.9%	100,477,207	224,145,432	103,002,144	3,723,405	46.0%	47.6%
Mississippi Farm Bureau Casualty Insurance Company	189,859,383	5.6%	113,742,244	186,137,071	118,151,155	4,224,903	63.5%	65.7%
Mississippi Farm Bureau Mutual Insurance Company	172,194,504	5.1%	94,054,151	167,399,343	89,297,628	2,693,558	53.3%	55.0%
Progressive Gulf Insurance Company	168,762,461	5.0%	87,326,078	169,385,834	97,045,617	2,839,250	57.3%	59.0%
Allstate Insurance Company	105,591,802	3.1%	44,386,692	104,736,738	57,438,764	6,649,685	54.8%	61.2%
Zurich American Insurance Company	51,523,670	1.5%	23,791,067	56,092,010	28,000,470	6,969,078	49.9%	62.3%
St. Paul Fire and Marine Insurance Company	50,571,816	1.5%	29,134,414	54,426,522	26,904,839	3,697,712	49.4%	56.2%
Shelter Mutual Insurance Company	49,371,176	1.5%	27,064,772	48,329,027	13,036,516	1,520,631	27.0%	30.1%
Nationwide Mutual Fire Insurance Company	47,762,735	1.4%	18,868,861	44,984,490	18,455,421	638,324	41.0%	42.4%
Alfa Insurance Corporation	47,027,076	1.4%	30,391,006	45,520,757	30,453,906	335,375	66.9%	67.6%
Nationwide Mutual Insurance Company	41,658,436	1.2%	18,416,179	40,234,007	21,143,091	1,052,574	52.6%	55.2%
United Services Automobile Association	41,489,367	1.2%	20,717,706	40,406,380	22,564,007	873,948	55.8%	58.0%
Economy Premier Assurance Company	38,764,547	1.1%	17,236,542	40,305,605	21,443,740	523,897	53.2%	54.5%
Farmers Insurance Exchange	35,717,893	1.1%	21,584,830	36,534,600	22,559,167	1,341,069	61.7%	65.4%
Continental Casualty Company	35,460,980	1.0%	24,522,050	36,278,204	14,295,662	3,907,979	39.4%	50.2%
AmFed National Insurance Company	31,978,656	0.9%	13,282,409	32,251,043	25,572,324	2,430,126	79.3%	86.8%
Canal Insurance Company	30,981,982	0.9%	13,652,137	29,270,925	17,872,055	3,118,885	61.1%	71.7%
Allstate Property and Casualty Insurance Company	27,634,950	0.8%	6,786,560	20,120,398	9,977,561	-714,748	49.6%	46.0%
National Union Fire Insurance Company of Pittsburgh, PA.	26,819,028	0.8%	36,444,808	26,366,239	37,526,578	4,616,997	142.3%	159.8%
American Home Assurance Company	26,226,847	0.8%	9,804,969	24,468,404	17,476,962	3,529,120	71.4%	85.8%
Safeway Insurance Company	25,715,622	0.8%	13,303,750	26,617,034	12,325,475	952,210	46.3%	49.9%
Federal Insurance Company	24,873,709	0.7%	9,166,363	23,990,065	14,018,091	1,515,075	58.4%	64.7%
Direct General Insurance Company of Mississippi	23,699,374	0.7%	12,185,020	22,686,029	13,386,964	390,366	59.0%	60.7%
Travelers Property Casualty Company of America	22,271,306	0.7%	7,385,102	20,900,692	9,534,443	2,500,994	45.6%	57.6%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:35 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Southern Fire & Casualty Company	21,959,361	0.6%	11,244,075	24,782,741	13,538,179	905,751	54.6%	58.3%
SAFECO Insurance Company of Illinois	20,610,718	0.6%	7,631,837	18,816,611	11,635,742	430,021	61.8%	64.1%
ACE American Insurance Company	20,306,931	0.6%	5,112,055	17,750,322	12,291,955	1,006,295	69.2%	74.9%
Brierfield Insurance Company	19,629,669	0.6%	7,115,082	18,987,998	8,043,481	1,600,824	42.4%	50.8%
State Auto Property and Casualty Insurance Company	18,651,344	0.6%	6,129,870	17,242,387	6,901,916	755,582	40.0%	44.4%
Empire Fire and Marine Insurance Company	18,534,375	0.5%	14,503,472	18,231,904	15,029,512	313,252	82.4%	84.2%
Liberty Mutual Fire Insurance Company	18,505,013	0.5%	8,634,341	17,585,221	10,489,070	1,507,445	59.6%	68.2%
QBE Insurance Corporation	18,137,624	0.5%	6,231,184	18,198,379	10,318,775	951,276	56.7%	61.9%
American Guarantee & Liability Insurance Company	17,924,050	0.5%	3,782,458	17,625,703	5,171,901	1,122,004	29.3%	35.7%
Commerce and Industry Insurance Company	16,591,577	0.5%	5,104,303	14,923,683	9,665,463	1,262,393	64.8%	73.2%
USA Insurance Company	16,475,418	0.5%	10,485,454	16,147,862	11,336,193	-7,773	70.2%	70.2%
Employers Mutual Casualty Company	16,210,328	0.5%	8,592,670	16,623,557	11,787,102	1,336,125	70.9%	78.9%
Audubon Insurance Company	15,904,633	0.5%	6,242,208	15,689,382	5,768,620	-34,453	36.8%	36.5%
Continental Western Insurance Company	15,868,729	0.5%	4,028,473	16,651,729	6,448,742	353,094	38.7%	40.8%
Progressive Home Insurance Company	15,755,645	0.5%	5,109,762	11,048,184	6,787,005	162,224	61.4%	62.9%
Allstate Indemnity Company	15,641,834	0.5%	5,572,503	16,154,949	6,507,818	316,676	40.3%	42.2%
United States Fidelity and Guaranty Company	15,635,153	0.5%	4,811,989	15,958,433	14,782,895	4,349,886	92.6%	119.9%
Federated Mutual Insurance Company	15,608,799	0.5%	11,438,882	16,250,214	7,138,533	-299,044	43.9%	42.1%
Lincoln General Insurance Company	14,901,480	0.4%	6,469,212	14,384,714	7,268,375	407,565	50.5%	53.4%
USAA Casualty Insurance Company	14,715,745	0.4%	7,863,157	14,479,695	7,751,122	295,316	53.5%	55.6%
American Bankers Insurance Company of Florida	14,650,959	0.4%	3,717,197	14,138,452	3,706,767	40,846	26.2%	26.5%
SAFECO Insurance Company of America	14,644,238	0.4%	5,061,325	13,339,617	5,827,018	161,852	43.7%	44.9%
Travelers Indemnity Company, The	14,238,211	0.4%	6,638,400	15,029,919	8,454,334	994,487	56.3%	62.9%
Bridgefield Casualty Insurance Company	14,122,773	0.4%	5,025,704	14,122,773	9,254,764	1,105,046	65.5%	73.4%
American Family Home Insurance Company	13,941,397	0.4%	6,051,058	13,753,761	6,076,798	132,957	44.2%	45.1%
Factory Mutual Insurance Company	13,918,294	0.4%	661,857	14,148,237	225,702	6,430	1.6%	1.6%
Liberty Mutual Insurance Company	13,885,782	0.4%	4,155,226	13,695,152	25,995,113	-795,450	189.8%	184.0%
Progressive Max Insurance Company	13,789,027	0.4%	8,469,348	17,463,662	9,199,149	149,965	52.7%	53.5%

Totals Business - Stock Fire and Miscellaneous Companies

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
GEICO General Insurance Company	12,858,567	0.4%	6,808,721	12,491,996	7,405,850	199,950	59.3%	60.9%
Hartford Underwriters Insurance Company	12,794,136	0.4%	8,158,390	12,999,638	7,591,978	132,025	58.4%	59.4%
LM Insurance Corporation	12,374,301	0.4%	2,839,214	12,740,434	9,063,895	737,793	71.1%	76.9%
Maryland Casualty Company	12,190,463	0.4%	4,229,340	11,520,688	6,966,387	2,489,104	60.5%	82.1%
Nationwide General Insurance Company	12,168,272	0.4%	6,184,405	12,146,253	6,024,068	301,310	49.6%	52.1%
Westport Insurance Corporation	12,144,184	0.4%	3,272,204	11,520,453	6,503,487	-371,954	56.5%	53.2%
Assurance Company of America	11,945,967	0.4%	4,803,163	10,482,212	6,958,263	1,926,770	66.4%	84.8%
Government Employees Insurance Company	11,707,589	0.3%	5,997,475	11,577,893	5,687,290	148,293	49.1%	50.4%
Metropolitan Property and Casualty Insurance Company	11,370,359	0.3%	4,211,967	10,497,791	4,127,263	101,553	39.3%	40.3%
American Modern Home Insurance Company	11,316,315	0.3%	4,651,547	11,748,871	4,772,982	170,240	40.6%	42.1%
American National Property and Casualty Company	11,244,204	0.3%	5,472,628	9,881,266	9,117,655	501,772	92.3%	97.4%
GuideOne Specialty Mutual Insurance Company	11,170,700	0.3%	6,346,239	11,083,548	8,333,148	139,496	75.2%	76.4%
Employers Insurance Company of Wausau	10,995,121	0.3%	4,285,816	10,998,341	7,210,896	2,459,401	65.6%	87.9%
Universal Underwriters Insurance Company	10,736,791	0.3%	3,499,220	11,706,246	4,182,613	582,428	35.7%	40.7%
Nationwide Property and Casualty Insurance Company	10,690,311	0.3%	3,917,149	8,020,829	3,646,363	189,517	45.5%	47.8%
National Security Fire and Casualty Company	10,526,510	0.3%	4,015,013	10,343,908	4,590,600	86,576	44.4%	45.2%
Sentry Select Insurance Company	10,390,157	0.3%	6,252,434	10,147,240	8,053,399	515,980	79.4%	84.5%
Travelers Indemnity Company of Connecticut, The	10,094,440	0.3%	2,678,252	9,428,405	4,169,864	489,619	44.2%	49.4%
GuideOne Mutual Insurance Company	9,740,530	0.3%	4,357,867	9,429,153	3,687,308	355,095	39.1%	42.9%
Southern Farm Bureau Casualty Insurance Company	9,646,334	0.3%	4,110,219	7,313,467	4,625,614	222,840	63.2%	66.3%
American Zurich Insurance Company	9,291,095	0.3%	2,015,223	8,020,741	5,262,698	1,003,068	65.6%	78.1%
GuideOne Elite Insurance Company	9,281,628	0.3%	4,253,957	9,147,269	6,108,284	290,859	66.8%	70.0%
St. Paul Mercury Insurance Company	9,234,979	0.3%	11,717,996	9,432,794	3,566,450	1,066,091	37.8%	49.1%
ACE Property and Casualty Insurance Company	9,108,125	0.3%	1,320,038	8,816,666	2,719,237	591,022	30.8%	37.5%
Union Insurance Company	9,089,441	0.3%	-8,765,304	7,447,173	1,464,081	1,013,084	19.7%	33.3%
Mortgage Guaranty Insurance Corporation	9,076,141	0.3%	5,344,122	9,090,858	7,727,229	230,214	85.0%	87.5%
Fidelity and Deposit Company of Maryland	8,840,007	0.3%	5,507,834	8,577,548	4,862,908	304,234	56.7%	60.2%
RSUI Indemnity Company	8,711,894	0.3%	63,100	4,832,822	898,790	103,459	18.6%	20.7%

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
American Interstate Insurance Company	8,653,394	0.3%	5,117,284	8,115,299	13,686,022	555,861	168.6%	175.5%
XL Specialty Insurance Company	8,181,918	0.2%	8,821,067	5,725,700	14,834,347	610,597	259.1%	269.7%
AmFirst Insurance Company	8,147,175	0.2%	3,416,964	8,090,993	3,714,472	0	45.9%	45.9%
Hartford Fire Insurance Company	8,077,311	0.2%	5,253,063	8,042,201	6,248,477	721,057	77.7%	86.7%
Foremost Signature Insurance Company	8,016,280	0.2%	4,020,243	7,311,590	4,127,236	70,259	56.4%	57.4%
Argonaut Great Central Insurance Company	7,959,308	0.2%	860,963	6,446,690	2,103,426	960,654	32.6%	47.5%
Union National Fire Insurance Company	7,914,249	0.2%	3,141,090	7,932,176	3,353,945	54,096	42.3%	43.0%
American Reliable Insurance Company	7,891,130	0.2%	6,466,906	7,764,397	4,533,901	-301,403	58.4%	54.5%
Fireman's Fund Insurance Company	7,762,434	0.2%	5,436,878	7,746,540	2,591,920	681,186	33.5%	42.3%
Dairyland Insurance Company	7,589,892	0.2%	3,739,925	7,579,927	3,845,630	51,016	50.7%	51.4%
Vigilant Insurance Company	7,471,015	0.2%	6,728,747	7,436,091	8,205,497	348,117	110.3%	115.0%
Unitrin Auto and Home Insurance Company	7,403,302	0.2%	2,576,370	6,488,278	3,157,131	175,082	48.7%	51.4%
Cherokee Insurance Company	7,359,131	0.2%	1,988,522	6,517,683	5,046,791	111,185	77.4%	79.1%
Radian Guaranty Inc.	7,358,458	0.2%	3,837,609	7,162,621	3,693,494	0	51.6%	51.6%
Alfa General Insurance Corporation	7,183,519	0.2%	4,622,427	6,853,761	4,790,927	55,522	69.9%	70.7%
GEICO Indemnity Company	7,168,676	0.2%	3,309,818	6,648,911	3,603,065	63,863	54.2%	55.2%
New Hampshire Indemnity Company, Inc.	7,150,879	0.2%	6,423,236	7,682,296	5,944,473	201,352	77.4%	80.0%
Bituminous Casualty Corporation	7,044,404	0.2%	2,609,462	6,870,122	1,892,093	780,069	27.5%	38.9%
Automobile Insurance Company of Hartford, Connecticut, The	6,964,844	0.2%	1,156,440	5,199,085	1,710,304	106,919	32.9%	35.0%
Lafayette Insurance Company	6,639,871	0.2%	2,208,816	6,838,459	1,204,772	56,695	17.6%	18.4%
LEMIC Insurance Company	6,587,569	0.2%	1,942,097	6,135,524	3,431,317	776,075	55.9%	68.6%
GuideOne America Insurance Company	6,578,355	0.2%	2,803,400	6,226,365	3,425,015	221,715	55.0%	58.6%
Clarendon National Insurance Company	6,375,638	0.2%	4,434,608	6,384,872	6,161,319	595,052	96.5%	105.8%
Church Mutual Insurance Company	6,287,825	0.2%	3,342,947	5,941,752	4,156,043	472,813	69.9%	77.9%
Aegis Security Insurance Company	6,261,293	0.2%	1,588,056	6,195,195	1,536,845	19,181	24.8%	25.1%
Granite State Insurance Company	6,257,711	0.2%	4,246,526	6,328,196	6,589,557	934,259	104.1%	118.9%
Georgia Casualty & Surety Company	5,925,487	0.2%	3,036,366	5,602,443	6,426,885	928,094	114.7%	131.3%
American Casualty Company of Reading, Pennsylvania	5,767,700	0.2%	3,580,731	5,916,608	4,793,963	2,011,408	81.0%	115.0%

Totals Business - Stock Fire and Miscellaneous Companies

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Audubon Indemnity Company	5,760,800	0.2%	6,196,934	5,250,836	4,513,790	22,011	86.0%	86.4%
Metropolitan Casualty Insurance Company	5,758,121	0.2%	1,794,772	4,929,975	2,285,530	68,831	46.4%	47.8%
Standard Fire Insurance Company, The	5,650,330	0.2%	2,688,952	5,598,437	4,039,198	222,640	72.1%	76.1%
American Security Insurance Company	5,574,176	0.2%	2,502,327	5,599,901	2,795,558	0	49.9%	49.9%
Wausau Underwriters Insurance Company	5,523,508	0.2%	2,248,071	4,526,995	1,361,278	149,223	30.1%	33.4%
Arch Insurance Company	5,473,979	0.2%	1,380,993	6,677,971	2,771,001	207,175	41.5%	44.6%
Travelers Casualty and Surety Company of America	5,411,797	0.2%	3,308,112	5,653,455	-3,162,722	87,017	-55.9%	-54.4%
OneBeacon Insurance Company	5,388,811	0.2%	2,150,105	5,165,516	5,706,731	391,699	110.5%	118.1%
Nationwide Assurance Company	5,368,900	0.2%	3,345,117	6,173,680	2,833,804	159,693	45.9%	48.5%
RLI Insurance Company	5,355,683	0.2%	2,099,512	4,664,995	2,143,050	675,530	45.9%	60.4%
Safety National Casualty Corporation	5,232,017	0.2%	274,615	3,999,948	3,681,798	68,082	92.0%	93.7%
Federated Rural Electric Insurance Exchange	5,230,051	0.2%	892,988	5,098,116	1,838,137	476,043	36.1%	45.4%
Ohio Casualty Insurance Company, The	5,083,153	0.2%	1,008,522	5,242,378	4,473,816	718,129	85.3%	99.0%
Great American Insurance Company	5,043,989	0.1%	1,371,827	5,316,807	1,413,247	83,600	26.6%	28.2%
Property and Casualty Insurance Company of Hartford	5,018,187	0.1%	2,581,032	4,249,372	3,662,462	354,131	86.2%	94.5%
Liberty Insurance Corporation	4,981,546	0.1%	1,265,382	3,912,026	4,710,065	135,350	120.4%	123.9%
Transcontinental Insurance Company	4,834,745	0.1%	5,235,969	3,774,045	3,485,030	2,202,296	92.3%	150.7%
American Summit Insurance Company	4,829,717	0.1%	999,321	3,045,830	1,985,539	145,157	65.2%	70.0%
Foremost Insurance Company Grand Rapids, Michigan	4,770,675	0.1%	1,868,532	4,488,519	2,025,242	50,268	45.1%	46.2%
American States Insurance Company	4,729,743	0.1%	1,512,190	4,646,349	711,289	2,466,384	15.3%	68.4%
American Federated Insurance Company	4,588,708	0.1%	414,019	3,501,851	430,138	3,361	12.3%	12.4%
American Alternative Insurance Corporation	4,586,978	0.1%	756,670	3,905,162	1,052,291	128,471	26.9%	30.2%
Gray Insurance Company, The	4,522,735	0.1%	885,355	4,589,301	2,225,659	21,661	48.5%	49.0%
Affiliated F M Insurance Company	4,506,656	0.1%	591,118	4,726,122	1,402,363	9,368	29.7%	29.9%
Brotherhood Mutual Insurance Company	4,505,169	0.1%	1,466,408	4,220,490	996,036	-78,155	23.6%	21.7%
Midwest Employers Casualty Company	4,503,199	0.1%	398,034	4,482,110	-231,836	10,658	-5.2%	-4.9%
Charter Oak Fire Insurance Company, The	4,368,488	0.1%	1,623,026	4,228,071	-2,101,066	17,633	-49.7%	-49.3%
PMI Mortgage Insurance Co.	4,358,868	0.1%	2,306,120	4,315,990	2,682,995	8,609	62.2%	62.4%

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						Expense Incurred	w/o LAE *	with LAE **
Twin City Fire Insurance Company	4,289,080	0.1%	3,754,639	3,995,346	5,265,163	537,257	131.8%	145.2%
National Casualty Company	4,259,587	0.1%	2,359,931	3,659,855	1,610,977	215,297	44.0%	49.9%
Zurich American Insurance Company of Illinois	4,252,989	0.1%	477,122	2,911,162	1,575,256	330,127	54.1%	65.5%
Transportation Insurance Company	4,231,554	0.1%	5,333,683	4,699,370	4,254,484	6,049,085	90.5%	219.3%
USAuto Insurance Company, Inc.	4,191,086	0.1%	2,227,349	4,012,643	2,484,301	90,575	61.9%	64.2%
Hartford Casualty Insurance Company	3,904,201	0.1%	2,537,045	3,976,164	2,725,343	107,076	68.5%	71.2%
General Insurance Company of America	3,881,870	0.1%	3,090,394	3,571,988	3,114,573	195,733	87.2%	92.7%
Old Republic Insurance Company	3,851,075	0.1%	1,013,804	3,527,578	1,387,555	421,338	39.3%	51.3%
New Hampshire Insurance Company	3,847,046	0.1%	1,898,338	3,560,997	2,847,723	1,100,048	80.0%	110.9%
Lumbermen's Underwriting Alliance	3,809,078	0.1%	843,033	4,000,241	817,693	-59,419	20.4%	19.0%
FirstComp Insurance Company	3,768,071	0.1%	763,174	3,461,706	1,307,065	144,528	37.8%	41.9%
Versant Casualty Insurance Company	3,697,096	0.1%	894,341	1,426,087	1,038,006	0	72.8%	72.8%
Capital City Insurance Company, Inc.	3,690,842	0.1%	1,867,183	3,608,694	3,766,304	384,803	104.4%	115.0%
National Interstate Insurance Company	3,656,239	0.1%	602,114	2,865,913	1,616,617	56,385	56.4%	58.4%
Great West Casualty Company	3,634,061	0.1%	616,250	3,307,809	2,060,663	132,780	62.3%	66.3%
Alfa Specialty Insurance Corporation	3,610,156	0.1%	1,806,715	3,479,307	1,913,852	12,404	55.0%	55.4%
Travelers Property Casualty Insurance Company	3,594,686	0.1%	501,448	1,761,946	1,231,777	51,027	69.9%	72.8%
Great American Assurance Company	3,577,994	0.1%	1,187,449	3,312,392	1,285,256	169,992	38.8%	43.9%
Grain Dealers Mutual Insurance Company	3,576,176	0.1%	2,037,373	3,883,600	2,171,178	417,993	55.9%	66.7%
Travelers Indemnity Company of America, The	3,570,265	0.1%	913,892	3,393,634	614,808	253,876	18.1%	25.6%
Farmers Alliance Mutual Insurance Company	3,520,819	0.1%	3,477,505	3,520,819	3,477,505	281	98.8%	98.8%
United Automobile Insurance Company	3,485,068	0.1%	1,148,651	3,395,479	1,518,770	129,952	44.7%	48.6%
Penn Millers Insurance Company	3,393,509	0.1%	1,459,532	3,209,112	1,668,598	49,333	52.0%	53.5%
Farmland Mutual Insurance Company	3,349,492	0.1%	923,192	3,725,146	873,119	83,694	23.4%	25.7%
State Automobile Mutual Insurance Company	3,316,006	0.1%	1,117,317	3,305,530	880,838	352,579	26.6%	37.3%
State National Insurance Company, Inc.	3,311,975	0.1%	3,142,663	2,880,432	5,001,403	779,047	173.6%	200.7%
Western Surety Company	3,290,456	0.1%	251,763	3,048,598	469,682	53,255	15.4%	17.2%
Philadelphia Indemnity Insurance Company	3,285,108	0.1%	737,107	3,112,396	817,397	38,935	26.3%	27.5%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Balboa Insurance Company	3,271,542	0.1%	1,384,109	3,078,416	1,268,361	47,696	41.2%	42.8%
Allianz Global Risks US Insurance Company	3,240,392	0.1%	4,351,520	5,184,506	2,201,954	150,597	42.5%	45.4%
Greenwich Insurance Company	3,229,650	0.1%	3,604,303	5,737,902	4,466,182	375,785	77.8%	84.4%
American International Insurance Company	3,206,651	0.1%	2,509,560	3,466,513	1,969,526	12,079	56.8%	57.2%
National Fire Insurance Company of Hartford	3,141,507	0.1%	1,389,258	3,127,581	1,361,394	-39,221	43.5%	42.3%
Stonington Insurance Company	3,076,601	0.1%	255,029	2,287,446	2,169,909	19,237	94.9%	95.7%
ACA Financial Guaranty Corporation	2,961,082	0.1%	0	119,960	0	0	0.0%	0.0%
Discover Property & Casualty Insurance Company	2,913,629	0.1%	737,472	2,364,916	777,594	132,410	32.9%	38.5%
Medical Protective Company, The	2,909,435	0.1%	1,810,000	2,895,425	2,099,500	714,460	72.5%	97.2%
National General Insurance Company	2,826,740	0.1%	1,535,364	2,771,283	1,431,774	11,443	51.7%	52.1%
Indemnity Insurance Company of North America	2,807,685	0.1%	5,203,950	2,828,707	5,339,136	280,521	188.7%	198.7%
USAA General Indemnity Company	2,806,281	0.1%	1,201,828	2,929,498	1,257,619	51,778	42.9%	44.7%
Hartford Steam Boiler Inspection and Insurance Company, The	2,792,821	0.1%	144,711	3,342,797	290,278	4,714	8.7%	8.8%
General Electric Mortgage Insurance Corporation	2,707,461	0.1%	811,640	2,643,739	1,007,223	0	38.1%	38.1%
Fidelity and Guaranty Insurance Underwriters, Inc.	2,692,365	0.1%	4,889,010	2,840,662	4,188,313	2,550,411	147.4%	237.2%
MS Casualty Insurance Company	2,620,141	0.1%	1,863,101	5,339,410	2,046,880	0	38.3%	38.3%
Insurance Company of the State of Pennsylvania, The	2,618,665	0.1%	12,218,553	2,747,514	12,250,555	1,211,587	445.9%	490.0%
Fidelity and Guaranty Insurance Company	2,609,528	0.1%	2,256,059	3,221,561	4,249,023	863,591	131.9%	158.7%
Shelter General Insurance Company	2,603,742	0.1%	1,374,093	2,646,200	1,103,230	9,521	41.7%	42.1%
Phoenix Insurance Company, The	2,602,128	0.1%	1,283,779	2,919,739	1,825,605	147,096	62.5%	67.6%
Executive Risk Indemnity Inc.	2,568,245	0.1%	822,566	2,924,214	992,085	688,688	33.9%	57.5%
Metropolitan Direct Property and Casualty Insurance Company	2,561,652	0.1%	1,254,827	2,388,622	1,237,876	18,100	51.8%	52.6%
United Guaranty Residential Insurance Company	2,550,079	0.1%	757,536	2,557,762	939,498	29,774	36.7%	37.9%
State Volunteer Mutual Insurance Company	2,538,665	0.1%	565,000	2,278,417	2,997,774	1,517,556	131.6%	198.2%
Valley Forge Insurance Company	2,526,812	0.1%	1,237,740	2,679,812	131,274	125,236	4.9%	9.6%
Amerisure Mutual Insurance Company	2,507,041	0.1%	2,951,112	2,202,543	575,172	330,748	26.1%	41.1%
North American Specialty Insurance Company	2,503,504	0.1%	1,730,455	2,281,572	2,387,632	353,528	104.6%	120.1%
Northern Insurance Company of New York	2,503,462	0.1%	3,053,793	2,155,081	2,910,411	1,159,026	135.0%	188.8%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Ambac Assurance Corporation	2,422,643	0.1%	0	1,379,953	0	0	0.0%	0.0%
Alea North America Insurance Company	2,389,767	0.1%	126,096	1,567,577	699,306	125,385	44.6%	52.6%
Great American Insurance Company of New York	2,378,150	0.1%	405,000	2,413,045	2,788,438	59,405	115.6%	118.0%
Safe Auto Insurance Company	2,316,896	0.1%	772,982	1,918,923	1,130,182	69,088	58.9%	62.5%
Plateau Casualty Insurance Company	2,313,912	0.1%	156,851	1,100,321	312,671	0	28.4%	28.4%
St. Paul Guardian Insurance Company	2,295,092	0.1%	2,879,252	2,232,960	-640,516	162,305	-28.7%	-21.4%
Southern Pioneer Property and Casualty Insurance Company	2,262,340	0.1%	525,040	1,978,304	634,149	42,100	32.1%	34.2%
Triangle Insurance Company, Inc.	2,243,359	0.1%	334,724	2,029,015	166,952	-25,665	8.2%	7.0%
First Liberty Insurance Corporation, The	2,236,918	0.1%	371,060	1,977,921	1,119,074	103,333	56.6%	61.8%
Wausau Business Insurance Company	2,225,616	0.1%	795,247	1,886,695	2,182,638	-16,063	115.7%	114.8%
BancInsure, Inc.	2,171,070	0.1%	603,693	1,930,597	589,647	0	30.5%	30.5%
Infinity Select Insurance Company	2,138,968	0.1%	1,016,671	2,204,592	1,092,422	55,353	49.6%	52.1%
Republic Mortgage Insurance Company	2,081,829	0.1%	952,037	2,091,338	1,214,023	29,884	58.1%	59.5%
GEICO Casualty Company	2,062,867	0.1%	908,332	2,085,029	959,466	19,827	46.0%	47.0%
American Economy Insurance Company	2,041,291	0.1%	704,343	2,426,238	512,085	442,708	21.1%	39.4%
CUMIS Insurance Society, Inc.	2,018,074	0.1%	798,130	1,867,445	668,863	71,748	35.8%	39.7%
American Insurance Company, The	1,992,455	0.1%	4,568,361	1,857,695	2,637,573	-144,520	142.0%	134.2%
Markel American Insurance Company	1,989,708	0.1%	577,569	1,625,823	800,231	98,600	49.2%	55.3%
Protective Insurance Company	1,981,679	0.1%	1,050,000	1,966,107	-118,170	24,186	-6.0%	-4.8%
AXIS Reinsurance Company	1,976,207	0.1%	0	659,199	153,745	16,734	23.3%	25.9%
BCS Insurance Company	1,943,151	0.1%	818,790	1,942,927	840,745	5,594	43.3%	43.6%
Great Northern Insurance Company	1,917,848	0.1%	458,582	1,559,379	615,379	133,990	39.5%	48.1%
Gulf Insurance Company	1,886,122	0.1%	9,695,449	3,143,283	9,120,169	356,410	290.1%	301.5%
Lancer Insurance Company	1,870,913	0.1%	649,710	1,777,228	-847,666	401,513	-47.7%	-25.1%
Mitsui Sumitomo Insurance Company of America	1,867,177	0.1%	0	1,776,017	629,311	257,826	35.4%	50.0%
Coregis Insurance Company	1,854,866	0.1%	5,523,962	4,347,221	6,619,330	183,286	152.3%	156.5%
Financial Security Assurance Inc.	1,820,355	0.1%	0	2,586,618	0	0	0.0%	0.0%
Travelers Casualty and Surety Company	1,811,811	0.1%	1,670,502	1,906,183	-1,716,147	-137,285	-90.0%	-97.2%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Pennsylvania Lumbermens Mutual Insurance Company	1,774,186	0.1%	249,809	1,659,797	149,363	-65,862	9.0%	5.0%
Doctors' Company, An Interinsurance Exchange, The	1,769,618	0.1%	2,287,787	2,182,502	2,290,697	-1,718,478	105.0%	26.2%
United States Fire Insurance Company	1,740,341	0.1%	695,759	2,217,616	111,263	435,072	5.0%	24.6%
Atlanta Specialty Insurance Company	1,739,062	0.1%	1,152,264	1,881,721	936,615	22,812	49.8%	51.0%
Caterpillar Insurance Company	1,684,222	0.0%	368,698	1,031,947	950,543	0	92.1%	92.1%
Automobile Club Inter-Insurance Exchange	1,684,101	0.0%	762,962	1,577,127	613,582	-286	38.9%	38.9%
National Liability & Fire Insurance Company	1,682,889	0.0%	140,445	1,544,837	53,472	15,244	3.5%	4.4%
American Road Insurance Company, The	1,682,717	0.0%	490,529	1,910,046	427,220	0	22.4%	22.4%
Association Casualty Insurance Company	1,666,349	0.0%	209,510	1,200,430	518,919	66,197	43.2%	48.7%
Triton Insurance Company	1,641,867	0.0%	377,528	1,429,075	252,810	-6	17.7%	17.7%
AMEX Assurance Company	1,613,954	0.0%	551,976	1,584,692	406,084	10,090	25.6%	26.3%
Liberty Insurance Underwriters Inc.	1,611,267	0.0%	165,500	1,725,150	785,405	96,907	45.5%	51.1%
Progressive Casualty Insurance Company	1,607,782	0.0%	471,504	1,479,163	1,018,605	-1,369	68.9%	68.8%
National Union Fire Insurance Company of Louisiana	1,600,588	0.0%	3,544,662	1,951,478	2,143,454	-177,424	109.8%	100.7%
Harco National Insurance Company	1,588,838	0.0%	762,382	1,222,436	357,269	-4,700	29.2%	28.8%
U.S. Specialty Insurance Company	1,577,029	0.0%	1,228,370	1,382,707	1,112,752	32,730	80.5%	82.8%
State Auto National Insurance Company	1,548,375	0.0%	930,602	1,673,137	892,472	28,580	53.3%	55.0%
Omni Insurance Company	1,542,017	0.0%	778,025	1,622,501	817,582	33,133	50.4%	52.4%
American General Property Insurance Company	1,535,391	0.0%	515,083	1,582,638	589,366	1,221	37.2%	37.3%
Auto Club Family Insurance Company	1,519,087	0.0%	636,170	1,352,887	800,248	34,579	59.2%	61.7%
Great American Alliance Insurance Company	1,493,353	0.0%	995,784	1,454,172	1,270,202	68,104	87.3%	92.0%
Sentry Insurance a Mutual Company	1,487,510	0.0%	443,973	1,322,880	1,379,520	439,016	104.3%	137.5%
American Resources Insurance Company, Inc.	1,481,071	0.0%	436,377	1,490,081	-783,476	59,960	-52.6%	-48.6%
Security National Insurance Company	1,477,106	0.0%	531,546	1,448,129	601,992	46,930	41.6%	44.8%
AmFed Casualty Insurance Company	1,468,471	0.0%	43,480	799,593	361,502	17,488	45.2%	47.4%
Truck Insurance Exchange	1,443,746	0.0%	240,171	1,323,846	1,399,036	46,057	105.7%	109.2%
Firemen's Insurance Company of Newark, New Jersey	1,443,443	0.0%	1,420,243	2,860,896	1,629,491	20,057	57.0%	57.7%
Pharmacists Mutual Insurance Company	1,423,435	0.0%	334,244	1,358,306	877,229	253,687	64.6%	83.3%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Fidelity National Insurance Company	1,413,399	0.0%	82,557	837,046	139,498	6,591	16.7%	17.5%
Southern United Fire Insurance Company	1,383,784	0.0%	723,127	1,491,303	644,151	144,265	43.2%	52.9%
Foremost Property and Casualty Insurance Company	1,353,365	0.0%	552,820	1,288,588	676,241	12,598	52.5%	53.5%
Employers Reinsurance Corporation	1,308,968	0.0%	3,666,170	1,158,019	2,935,617	287,046	253.5%	278.3%
Trinity Universal Insurance Company	1,264,251	0.0%	288,905	1,247,730	370,806	36,598	29.7%	32.7%
General Reinsurance Corporation	1,254,936	0.0%	210,298	1,756,562	5,260,287	183,632	299.5%	309.9%
Motors Insurance Corporation	1,250,728	0.0%	94,576	1,251,093	52,175	2,671	4.2%	4.4%
Sompo Japan Insurance Company of America	1,248,783	0.0%	497,275	1,182,498	1,072,881	318,926	90.7%	117.7%
Union Insurance Company of Providence	1,240,224	0.0%	712,490	1,292,565	749,921	537	58.0%	58.1%
Infinity Insurance Company	1,236,830	0.0%	710,685	1,331,514	717,936	26,732	53.9%	55.9%
American International Pacific Insurance Company	1,228,765	0.0%	1,112,159	1,542,074	799,637	175,888	51.9%	63.3%
Birmingham Fire Insurance Company of Pennsylvania	1,194,148	0.0%	130,920	905,144	323,950	-3,533	35.8%	35.4%
Mendota Insurance Company	1,183,307	0.0%	175,300	684,953	348,912	19,992	50.9%	53.9%
Star Insurance Company	1,171,862	0.0%	935,076	1,168,034	1,583,223	61,825	135.5%	140.8%
Mutual Savings Fire Insurance Company	1,161,023	0.0%	1,616,136	1,051,759	1,651,922	142,088	157.1%	170.6%
Sagamore Insurance Company	1,156,683	0.0%	494,911	1,315,534	266,238	46,364	20.2%	23.8%
National Specialty Insurance Company	1,119,989	0.0%	64,985	533,935	562,568	85,553	105.4%	121.4%
First Colonial Insurance Company	1,100,902	0.0%	611,363	2,805,900	498,977	590	17.8%	17.8%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	1,100,807	0.0%	262,338	815,078	63,824	-204,794	7.8%	-17.3%
American National General Insurance Company	1,074,142	0.0%	876,803	1,075,357	807,580	53,237	75.1%	80.0%
Amica Mutual Insurance Company	1,071,271	0.0%	1,309,379	1,002,854	193,302	-9,917	19.3%	18.3%
Harleysville Mutual Insurance Company	1,057,847	0.0%	318,895	781,185	333,895	17,579	42.7%	45.0%
Westchester Fire Insurance Company	1,056,333	0.0%	695,676	2,181,555	1,060,470	251,449	48.6%	60.1%
New York Marine and General Insurance Company	1,037,701	0.0%	18,969	639,265	229,709	43,326	35.9%	42.7%
Insurance Company of the West	1,023,174	0.0%	952,048	870,034	620,649	226,322	71.3%	97.3%
Benchmark Insurance Company	992,079	0.0%	176,126	427,697	-22,222	18,287	-5.2%	-0.9%
TravCo Insurance Company	980,553	0.0%	972,124	1,012,650	1,187,169	19,301	117.2%	119.1%
American International South Insurance Company	967,846	0.0%	273,646	982,198	751,618	114,879	76.5%	88.2%

Totals Business - Stock Fire and Miscellaneous Companies

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Avemco Insurance Company	946,197	0.0%	3,048,400	948,197	3,014,876	8,574	318.0%	318.9%
Insurance Corporation of Hannover	942,608	0.0%	5,167,574	1,171,517	-1,318,849	807,227	-112.6%	-43.7%
Pennsylvania Manufacturers' Association Insurance Company	926,963	0.0%	672,571	1,099,481	1,032,095	104,847	93.9%	103.4%
Amerisure Insurance Company	925,213	0.0%	713,669	933,152	382,698	229,615	41.0%	65.6%
Nationwide Agribusiness Insurance Company	910,034	0.0%	927,407	801,753	906,499	156,820	113.1%	132.6%
Gulf Guaranty Insurance Company	909,410	0.0%	286,058	890,404	281,713	25,031	31.6%	34.4%
West American Insurance Company	879,609	0.0%	810,577	782,951	363,718	79,809	46.5%	56.6%
Armed Forces Insurance Exchange	871,032	0.0%	256,276	793,741	307,553	-11,495	38.7%	37.3%
Emcasco Insurance Company	862,251	0.0%	354,917	959,642	353,417	4,290	36.8%	37.3%
XL Insurance America, Inc.	860,588	0.0%	25,011	498,011	35,930	957	7.2%	7.4%
DaimlerChrysler Insurance Company	857,766	0.0%	177,866	847,621	73,774	-2,848	8.7%	8.4%
Guaranty National Insurance Company	855,257	0.0%	225,034	467,989	274,399	-6,717	58.6%	57.2%
Continental Insurance Company, The	843,282	0.0%	5,113,655	937,774	10,391,468	485,268	*****	*****
ACE Fire Underwriters Insurance Company	837,023	0.0%	417,230	583,820	312,106	178,117	53.5%	84.0%
Metropolitan General Insurance Company	815,449	0.0%	461,418	881,941	325,317	54,159	36.9%	43.0%
Cincinnati Insurance Company, The	800,598	0.0%	372,083	735,711	989,420	-44,298	134.5%	128.5%
Argonaut Insurance Company	800,039	0.0%	312,786	863,956	426,813	50,198	49.4%	55.2%
Financial Guaranty Insurance Company	794,743	0.0%	0	95,227	0	0	0.0%	0.0%
Sirius America Insurance Company	793,850	0.0%	367,208	793,352	376,273	8,700	47.4%	48.5%
Infinity National Insurance Company	782,102	0.0%	292,458	773,869	407,617	23,960	52.7%	55.8%
Fidelity National Property and Casualty Insurance Company	775,461	0.0%	151,575	741,878	148,131	14,960	20.0%	22.0%
American Automobile Insurance Company	764,719	0.0%	668,473	680,597	-407,227	214,295	-59.8%	-28.3%
Atlanta Casualty Company	753,947	0.0%	485,925	852,639	175,888	86,473	20.6%	30.8%
Everest National Insurance Company	741,790	0.0%	41,101	512,760	263,419	57,992	51.4%	62.7%
National Surety Corporation	735,837	0.0%	291,489	688,119	28,181	35,523	4.1%	9.3%
Northern Assurance Company of America, The	734,750	0.0%	25,222	296,638	143,166	38,817	48.3%	61.3%
Virginia Surety Company, Inc.	731,742	0.0%	1,111,985	749,638	1,317,531	142,821	175.8%	194.8%
Pacific Indemnity Company	718,017	0.0%	211,551	691,396	-210,164	17,229	-30.4%	-27.9%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Travelers Commercial Insurance Company	713,954	0.0%	140,663	294,457	192,602	5,855	65.4%	67.4%
Companion Commercial Insurance Company	707,983	0.0%	0	401,491	580,144	63,995	144.5%	160.4%
Quanta Indemnity Company	705,620	0.0%	0	171,837	68,909	20,777	40.1%	52.2%
United States Liability Insurance Company	699,144	0.0%	84,387	662,515	278,906	238,621	42.1%	78.1%
T.H.E. Insurance Company	696,049	0.0%	159,644	657,475	525,270	53,554	79.9%	88.0%
Mid-Continent Casualty Company	694,999	0.0%	191,494	981,861	803,082	400,768	81.8%	122.6%
Chicago Insurance Company	671,895	0.0%	5,000	717,427	-1,173,325	106,992	-163.5%	-148.6%
AXA Re America Insurance Company	665,730	0.0%	38,578	2,578,419	93,271	0	3.6%	3.6%
Technology Insurance Company, Inc.	664,537	0.0%	122,033	557,606	288,900	13,782	51.8%	54.3%
First National Insurance Company of America	658,023	0.0%	168,352	506,370	53,557	14,026	10.6%	13.3%
Agri General Insurance Company	636,193	0.0%	126,140	635,548	165,559	984	26.0%	26.2%
Companion Property and Casualty Insurance Company	604,305	0.0%	64,748	259,177	143,240	28,333	55.3%	66.2%
Markel Insurance Company	603,117	0.0%	233,098	594,157	27,195	-43,381	4.6%	-2.7%
Homesite Insurance Company	601,804	0.0%	205,416	539,923	309,925	0	57.4%	57.4%
International Fidelity Insurance Company	589,753	0.0%	456,754	593,081	401,138	4,115	67.6%	68.3%
Yosemite Insurance Company	588,624	0.0%	153,802	600,687	140,306	0	23.4%	23.4%
Hartford Accident and Indemnity Company	584,539	0.0%	3,935,257	628,761	4,511,841	-258,026	717.6%	676.5%
AXA Re Property and Casualty Insurance Company	566,448	0.0%	533,851	1,467,334	1,230,855	0	83.9%	83.9%
Toyota Motor Insurance Company	559,724	0.0%	85,340	244,491	79,789	0	32.6%	32.6%
Stonebridge Casualty Insurance Company	556,898	0.0%	199,992	514,018	490,475	41,648	95.4%	103.5%
American Premier Insurance Company	545,374	0.0%	581,373	642,077	323,904	11,424	50.4%	52.2%
United Fire & Casualty Company	541,330	0.0%	266,423	509,188	546,027	73,079	107.2%	121.6%
American Southern Insurance Company	526,594	0.0%	158,133	467,352	175,032	22,021	37.5%	42.2%
United National Specialty Insurance Company	523,112	0.0%	379,951	898,848	1,007,928	494,342	112.1%	167.1%
Windsor Insurance Company	512,894	0.0%	211,937	567,031	285,921	93,018	50.4%	66.8%
Central States Indemnity Co. of Omaha	508,023	0.0%	94,145	508,023	74,067	0	14.6%	14.6%
Florists' Mutual Insurance Company	507,602	0.0%	263,448	487,811	368,979	36,822	75.6%	83.2%
Providence Property & Casualty Insurance Company	502,463	0.0%	0	502,463	249,156	23,491	49.6%	54.3%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Electric Insurance Company	495,928	0.0%	291,212	480,906	285,284	24,693	59.3%	64.5%
Diamond State Insurance Company	492,312	0.0%	1,933,013	518,156	3,061,472	309,595	590.8%	650.6%
Integon National Insurance Company	484,712	0.0%	260,645	529,872	66,764	5,590	12.6%	13.7%
Zenith Insurance Company	482,955	0.0%	1,460,514	523,755	1,321,840	218,736	252.4%	294.1%
Gateway Insurance Company	481,189	0.0%	57,278	404,453	66,896	5,403	16.5%	17.9%
Silver Oak Casualty, Inc.	470,101	0.0%	697,604	551,590	393,502	30,404	71.3%	76.9%
EULER American Credit Indemnity Company	462,992	0.0%	81,947	607,945	146,582	0	24.1%	24.1%
LM Property and Casualty Insurance Company	444,907	0.0%	1,126,722	1,603,133	827,013	35,269	51.6%	53.8%
Merastar Insurance Company	442,696	0.0%	187,703	437,680	198,313	32,118	45.3%	52.6%
American Fire and Casualty Company	423,301	0.0%	195,344	355,420	78,777	33,425	22.2%	31.6%
MBIA Insurance Corporation	400,873	0.0%	0	904,700	0	0	0.0%	0.0%
Navigators Insurance Company	396,403	0.0%	0	320,406	190,888	14,368	59.6%	64.1%
Jewelers Mutual Insurance Company	390,155	0.0%	45,245	386,827	27,671	-529	7.2%	7.0%
OneBeacon America Insurance Company	380,654	0.0%	929,463	886,904	54,883	5,168	6.2%	6.8%
Omni Indemnity Company	367,768	0.0%	270,082	404,328	223,321	10,074	55.2%	57.7%
Vanliner Insurance Company	355,546	0.0%	206,044	568,057	169,400	2,139	29.8%	30.2%
Trinity Universal Insurance Company of Kansas, Inc.	340,490	0.0%	160,485	346,575	140,376	7,223	40.5%	42.6%
Genesis Insurance Company	328,746	0.0%	4,125	339,129	-89,768	-38,630	-26.5%	-37.9%
Hanover Insurance Company, The	321,261	0.0%	502,313	345,985	50,123	-179,046	14.5%	-37.3%
Teachers Insurance Company	311,686	0.0%	165,084	326,656	76,965	7,439	23.6%	25.8%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	305,694	0.0%	64,942	207,227	7,846	25,644	3.8%	16.2%
Fairmont Specialty Insurance Company	305,025	0.0%	5,333,013	368,661	6,865,657	462,074	*****	*****
Triad Guaranty Insurance Corporation	297,338	0.0%	36,900	297,838	47,633	0	16.0%	16.0%
Northland Insurance Company	292,300	0.0%	116,113	293,439	31,558	167,408	10.8%	67.8%
Old Republic Surety Company	288,026	0.0%	3,043	223,985	-4,960	3,913	-2.2%	-0.5%
Oak River Insurance Company	286,546	0.0%	129,192	300,172	198,136	23,753	66.0%	73.9%
Victoria Fire & Casualty Company	279,685	0.0%	252,557	300,986	88,016	34,819	29.2%	40.8%
Hartford Insurance Company of the Midwest	278,838	0.0%	397,509	248,644	377,007	-16,219	151.6%	145.1%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
National Farmers Union Property and Casualty Company	262,590	0.0%	225,711	227,713	312,841	100,274	137.4%	181.4%
Manufacturers Alliance Insurance Company	261,057	0.0%	2,738	102,139	70,601	6,797	69.1%	75.8%
Carolina Casualty Insurance Company	259,295	0.0%	1,320,780	153,195	-577,217	-208,935	-376.8%	-513.2%
Accident Fund Insurance Company of America	258,568	0.0%	3,026	131,210	32,410	4,432	24.7%	28.1%
NCMIC Insurance Company	256,459	0.0%	0	234,017	45,943	-140,517	19.6%	-40.4%
Travelers Insurance Company, The	250,461	0.0%	612,722	143,892	-542,175	-101,697	-376.8%	-447.5%
Merchants Bonding Company (Mutual)	242,032	0.0%	-13,600	202,804	-10,023	775	-4.9%	-4.6%
Security Insurance Company of Hartford	238,856	0.0%	3,705,933	2,302,992	2,111,973	413,497	91.7%	109.7%
Lyndon Property Insurance Company	235,400	0.0%	-356,007	308,957	-268,526	8,081	-86.9%	-84.3%
Centennial Insurance Company	234,347	0.0%	142,515	413,587	238,523	-23,010	57.7%	52.1%
Safety First Insurance Company	231,133	0.0%	0	244,987	75,527	2,531	30.8%	31.9%
Lexon Insurance Company	228,030	0.0%	0	152,835	14,626	0	9.6%	9.6%
Stratford Insurance Company	225,050	0.0%	131,074	314,084	21,000	40,614	6.7%	19.6%
Pennsylvania National Mutual Casualty Insurance Company	223,995	0.0%	55,802	204,402	23,720	6,215	11.6%	14.6%
American General Indemnity Company	220,909	0.0%	206,323	123,494	221,211	0	179.1%	179.1%
Equity Insurance Company	218,791	0.0%	0	36,463	12,097	658	33.2%	35.0%
Glens Falls Insurance Company, The	212,500	0.0%	149,104	206,497	139,269	2,761	67.4%	68.8%
Athena Assurance Company	212,012	0.0%	680,174	552,581	1,986,654	369,403	359.5%	426.4%
StarNet Insurance Company	209,924	0.0%	5,265	102,731	51,965	13,837	50.6%	64.1%
Colonial American Casualty and Surety Company	184,960	0.0%	454,139	179,723	469,530	2,175	261.3%	262.5%
GMAC Direct Insurance Company	181,764	0.0%	112,670	203,369	131,542	5,335	64.7%	67.3%
Omega Insurance Company	175,526	0.0%	17,810	186,206	38,964	2,035	20.9%	22.0%
American Motorists Insurance Company	173,686	0.0%	1,819,605	514,214	-460,950	434,246	-89.6%	-5.2%
Atlantic Mutual Insurance Company	173,633	0.0%	103,781	750,014	32,896	23,898	4.4%	7.6%
Aetna Insurance Company of Connecticut	172,804	0.0%	165,239	215,289	154,827	0	71.9%	71.9%
Platte River Insurance Company	163,741	0.0%	0	127,361	10,248	705	8.0%	8.6%
Atradius Trade Credit Insurance, Inc.	163,500	0.0%	34,027	185,417	142,709	2,233	77.0%	78.2%
Bankers Standard Insurance Company	163,253	0.0%	17,548	382,446	107,364	-25,059	28.1%	21.5%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
CMG Mortgage Insurance Company	162,032	0.0%	0	132,384	29,635	0	22.4%	22.4%
Lumbermens Mutual Casualty Company	161,558	0.0%	4,099,501	495,715	-23,123,900	-196,946	*****	*****
Republic Western Insurance Company	159,553	0.0%	1,466,751	202,820	358,190	65,786	176.6%	209.0%
American Contractors Indemnity Company	159,023	0.0%	0	167,632	6,517	1,086	3.9%	4.5%
Horace Mann Insurance Company	158,750	0.0%	88,088	160,352	66,253	1,461	41.3%	42.2%
Selective Insurance Company of the Southeast	158,254	0.0%	0	104,659	-43,247	-4,117	-41.3%	-45.3%
RLI Indemnity Company	152,904	0.0%	0	186,912	258,982	90,125	138.6%	186.8%
Courtesy Insurance Company	152,344	0.0%	106,314	96,759	104,498	0	108.0%	108.0%
Federated Service Insurance Company	149,032	0.0%	99,054	179,303	305,878	27,178	170.6%	185.8%
Kansas Bankers Surety Company, The	146,131	0.0%	72,801	170,336	156,340	0	91.8%	91.8%
Utica Mutual Insurance Company	144,383	0.0%	-213,845	292,437	-455,219	-33,258	-155.7%	-167.0%
Response Worldwide Insurance Company	138,602	0.0%	181,010	148,277	187,089	11,103	126.2%	133.7%
Fairmont Premier Insurance Company	138,366	0.0%	5,644	138,366	83,164	443	60.1%	60.4%
Employers' Fire Insurance Company, The	133,963	0.0%	121,714	34,805	4,958	36,371	14.2%	118.7%
TIG Insurance Company	132,131	0.0%	9,142,635	1,297,105	3,558,423	1,223,800	274.3%	368.7%
National Trust Insurance Company	126,063	0.0%	290,537	143,678	-139,455	-47,055	-97.1%	-129.8%
Allegheny Casualty Company	122,018	0.0%	0	118,944	0	0	0.0%	0.0%
Trumbull Insurance Company	119,135	0.0%	13,439	113,393	57,613	111,415	50.8%	149.1%
Insurance Company of North America	117,011	0.0%	409,341	211,634	165,139	25,326	78.0%	90.0%
CAMICO Mutual Insurance company	116,609	0.0%	0	39,791	4,106	4,358	10.3%	21.3%
Southern Pilot Insurance Company	116,207	0.0%	1,856,663	764,647	828,645	-270,527	108.4%	73.0%
National Indemnity Company	115,863	0.0%	31,933	222,526	119,047	9,821	53.5%	57.9%
First Sealord Surety, Inc.	109,950	0.0%	0	93,924	7,345	0	7.8%	7.8%
General Star National Insurance Company	107,139	0.0%	24,746	126,792	-45,674	-7,384	-36.0%	-41.8%
Associated Indemnity Corporation	107,046	0.0%	121,128	181,451	127,340	-10,212	70.2%	64.6%
St. Paul Protective Insurance Company	106,152	0.0%	140,653	66,184	67,904	-48,589	102.6%	29.2%
Pacific Employers Insurance Company	103,851	0.0%	390,405	-13,969	1,394,156	78,907	*****	*****
AIG Premier Insurance Company	102,342	0.0%	100,542	119,303	112,884	14,471	94.6%	106.7%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
Monumental General Casualty Company	99,728	0.0%	96,511	146,319	-223,061	-47,464	-152.4%	-184.9%
Delta Fire & Casualty Insurance Co.	97,442	0.0%	73,158	98,347	114,673	2,256	116.6%	118.9%
K-M Insurance Company	97,069	0.0%	0	97,069	0	0	0.0%	0.0%
Northland Casualty Company	96,856	0.0%	533,872	289,097	100,616	45,708	34.8%	50.6%
Argonaut-Midwest Insurance Company	96,311	0.0%	281,910	329,160	137,704	16,524	41.8%	46.9%
North River Insurance Company, The	93,379	0.0%	21,959	84,977	49,955	10,498	58.8%	71.1%
Southern Guaranty Insurance Company	92,856	0.0%	855,699	357,883	997,169	175,271	278.6%	327.6%
General Casualty Company of Wisconsin	90,349	0.0%	2,713	75,905	2,687	0	3.5%	3.5%
American Century Casualty Company	87,818	0.0%	34,772	71,318	39,768	1,668	55.8%	58.1%
Cincinnati Casualty Company, The	83,574	0.0%	23,006	78,987	10,384	3,749	13.1%	17.9%
Universal Surety of America	82,115	0.0%	0	65,207	3,921	11,582	6.0%	23.8%
XL Capital Assurance Inc.	79,888	0.0%	0	94,273	0	0	0.0%	0.0%
National Fire and Indemnity Exchange	76,982	0.0%	47,156	63,574	50,428	2,089	79.3%	82.6%
Massachusetts Bay Insurance Company	76,142	0.0%	15,576	84,271	-39,373	-14,543	-46.7%	-64.0%
American States Preferred Insurance Company	75,855	0.0%	241	29,918	-17,184	454	-57.4%	-55.9%
Harbor Specialty Insurance Company	72,783	0.0%	184,524	72,783	562,297	8,870	772.6%	784.8%
Washington International Insurance Company	71,871	0.0%	-84,612	81,342	5,402	1,252	6.6%	8.2%
SeaBright Insurance Company	68,898	0.0%	0	50,910	64,098	2,300	125.9%	130.4%
Accredited Surety and Casualty Company, Inc.	68,806	0.0%	5,220	79,498	12,101	0	15.2%	15.2%
Seneca Insurance Company, Inc.	68,020	0.0%	0	66,231	46,889	0	70.8%	70.8%
Medical Assurance of West Virginia, Inc.	65,022	0.0%	17,355	106,086	2,285,807	-1,712,655	*****	540.3%
AIG Centennial Insurance Company	64,176	0.0%	38,567	98,226	26,705	237,774	27.2%	269.3%
Cypress Insurance Company	61,305	0.0%	15,517	60,857	49,855	5,237	81.9%	90.5%
Seaboard Surety Company	60,671	0.0%	11,813	60,823	59,643	12,504	98.1%	118.6%
CNL/Insurance America, Inc.	58,887	0.0%	0	31,030	-1,003	-34	-3.2%	-3.3%
American Live Stock Insurance Company	57,905	0.0%	42,300	56,196	35,932	0	63.9%	63.9%
Encompass Insurance Company	57,126	0.0%	0	7,067	0	0	0.0%	0.0%
American Surety Company	57,044	0.0%	0	55,482	0	0	0.0%	0.0%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Arch Reinsurance Company	56,819	0.0%	0	56,819	22,727	0	40.0%	40.0%
Zale Indemnity Company	56,531	0.0%	10,196	56,531	7,735	0	13.7%	13.7%
Valiant Insurance Company	56,049	0.0%	3,394,849	41,290	-8,097	363,230	-19.6%	860.1%
Indiana Lumbermens Mutual Insurance Company	55,939	0.0%	36,538	60,309	24,065	1,483	39.9%	42.4%
Bankers Insurance Company	48,579	0.0%	65,170	85,608	70,361	25,801	82.2%	112.3%
American Mining Insurance Company, Inc.	44,811	0.0%	779	46,557	26,760	28,433	57.5%	118.5%
Lexington National Insurance Corporation	43,611	0.0%	0	40,893	0	0	0.0%	0.0%
Ohio Farmers Insurance Company	42,018	0.0%	-133	14,698	720	240	4.9%	6.5%
Centre Insurance Company	40,496	0.0%	287,362	69,215	-564,082	-32,719	-815.0%	-862.2%
Minnesota Lawyers Mutual Insurance Company	39,623	0.0%	0	36,216	3,144	1,693	8.7%	13.4%
AXA Art Insurance Corporation	39,327	0.0%	47,874	37,800	50,746	2,251	134.2%	140.2%
Mitsui Sumitomo Insurance USA Inc.	37,805	0.0%	1,085	62,687	20,690	5,278	33.0%	41.4%
USF&G Insurance Company of Mississippi	35,624	0.0%	2,979,174	1,937,748	1,486,489	357,551	76.7%	95.2%
Graphic Arts Mutual Insurance Company	35,509	0.0%	8,994	37,553	-14,892	-3,043	-39.7%	-47.8%
Acadia Insurance Company	35,172	0.0%	0	10,326	933	0	9.0%	9.0%
Quadrant Indemnity Company	34,445	0.0%	6,157	15,681	-3,111	-1,234	-19.8%	-27.7%
National American Insurance Company	34,402	0.0%	182,542	257,005	168,995	8,039	65.8%	68.9%
Pacific Specialty Insurance Company	33,417	0.0%	3,183	35,571	3,183	-1,258	8.9%	5.4%
American Employers' Insurance Company	32,309	0.0%	67,428	32,902	-62,917	-17,121	-191.2%	-243.3%
Wesco Insurance Company	31,493	0.0%	38,401	343,962	31,402	0	9.1%	9.1%
Contractors Bonding and Insurance Company	29,805	0.0%	0	28,535	4,272	1,370	15.0%	19.8%
Horace Mann Property & Casualty Insurance Company	29,310	0.0%	5,582	29,006	7,374	204	25.4%	26.1%
Developers Surety and Indemnity Company	28,502	0.0%	0	20,007	2,668	1,255	13.3%	19.6%
FFVA Mutual Insurance Co.	27,203	0.0%	35,956	72,454	-49,370	-15,296	-68.1%	-89.3%
Crum & Forster Indemnity Company	25,887	0.0%	0	25,271	8,178	3,158	32.4%	44.9%
Capitol Indemnity Corporation	24,085	0.0%	0	35,312	-4,655	-267	-13.2%	-13.9%
Westfield Insurance Company	23,544	0.0%	-57	31,468	453	229	1.4%	2.2%
FFG Insurance Company	23,212	0.0%	1,834	24,950	0	0	0.0%	0.0%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:13:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Chubb Indemnity Insurance Company	22,884	0.0%	8,296	22,279	13,852	752	62.2%	65.6%
Darwin National Assurance Company	22,017	0.0%	0	1,868	801	413	42.9%	65.0%
Regent Insurance Company	21,844	0.0%	62,369	58,983	69,507	-1,674	117.8%	115.0%
Coast National Insurance Company	20,827	0.0%	0	2,027	256	19	12.6%	13.6%
Anesthesiologists Professional Assurance Company	20,388	0.0%	0	19,679	11,807	4,920	60.0%	85.0%
Interstate Indemnity Company	19,989	0.0%	3,596	-4,664	580	1,376	-12.4%	-41.9%
C.P.A. Insurance Company	19,524	0.0%	24,458	19,703	20,584	0	104.5%	104.5%
Intrepid Insurance Company	19,107	0.0%	0	7,833	1,711	0	21.8%	21.8%
Vesta Fire Insurance Corporation	18,460	0.0%	10,000	17,127	-153,686	89,437	-897.3%	-375.1%
Commonwealth Insurance Company of America	18,315	0.0%	0	35,138	10,196	737	29.0%	31.1%
Century-National Insurance Company	18,256	0.0%	5,965	13,715	9,887	817	72.1%	78.0%
Bituminous Fire & Marine Insurance Company	17,961	0.0%	97,272	19,048	7,591	167,495	39.9%	919.2%
ACIG Insurance Company	15,846	0.0%	0	15,846	1,137	2,249	7.2%	21.4%
AIG National Insurance Company, Inc.	15,817	0.0%	0	16,892	-7,163	-7,703	-42.4%	-88.0%
Select Insurance Company	15,496	0.0%	0	9,779	-343,564	-134,016	*****	*****
Old United Casualty Company	14,045	0.0%	5,938	19,326	7,051	0	36.5%	36.5%
Service Insurance Company	13,568	0.0%	0	13,568	0	0	0.0%	0.0%
CEM Insurance Company	12,040	0.0%	8,766	12,168	0	0	0.0%	0.0%
Atlantic Insurance Company	11,768	0.0%	0	17,103	19,466	388	113.8%	116.1%
Louisiana Pest Control Insurance Company	11,393	0.0%	40,477	11,235	-142,956	28,548	*****	*****
Kemper Casualty Insurance Company	11,336	0.0%	444	11,336	-10,250	1,092	-90.4%	-80.8%
ACSTAR Insurance Company	11,319	0.0%	0	11,111	5,801	1,344	52.2%	64.3%
Leader Insurance Company	10,070	0.0%	0	257	94	47	36.6%	54.9%
EMC Property & Casualty Company	9,997	0.0%	0	10,075	2,230	198	22.1%	24.1%
Ohio Security Insurance Company	9,391	0.0%	218	8,840	-419	15	-4.7%	-4.6%
Ulico Casualty Company	8,577	0.0%	0	12,775	-50,880	-1,188	-398.3%	-407.6%
Advantage Workers Compensation Insurance Company	6,712	0.0%	269	9,930	476	31	4.8%	5.1%
Boston Old Colony Insurance Company	6,690	0.0%	0	15,033	-3,845	0	-25.6%	-25.6%

Totals Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
American Safety Casualty Insurance Company	5,707	0.0%	2,940	10,046	7,457	2,433	74.2%	98.4%
Peachtree Casualty Insurance Company	5,009	0.0%	8,114	25,657	5,135	11,456	20.0%	64.7%
Leader Specialty Insurance Company	4,764	0.0%	0	107	39	6	36.4%	42.1%
Middlesex Insurance Company	4,355	0.0%	634	3,168	1,560	90	49.2%	52.1%
Petroleum Casualty Company	4,186	0.0%	1,563	4,186	1,563	281	37.3%	44.1%
United Guaranty Mortgage Indemnity Company	3,968	0.0%	0	3,968	0	0	0.0%	0.0%
Atlantic Specialty Insurance Company	3,794	0.0%	0	1,772	446	27	25.2%	26.7%
Gerling America Insurance Company	3,338	0.0%	0	841	371,467	519,101	*****	*****
Penn-America Insurance Company	3,327	0.0%	653,000	5,396	571,116	10,756	*****	*****
Berkley Regional Insurance Company	3,059	0.0%	0	3,059	0	0	0.0%	0.0%
Gray Casualty & Surety Company, The	2,979	0.0%	0	2,233	0	0	0.0%	0.0%
Constitution Insurance Company	2,790	0.0%	0	2,790	-474	3,939	-17.0%	124.2%
Guarantee Company of North America USA, The	1,820	0.0%	0	1,820	-100	-100	-5.5%	-11.0%
Heritage Casualty Insurance Company	1,685	0.0%	0	1,685	132	0	7.8%	7.8%
American Mercury Insurance Company	1,540	0.0%	397	358	1,397	0	390.2%	390.2%
Farmington Casualty Company	1,400	0.0%	-36,542	1,396	-14,603	-62,565	*****	*****
AmCOMP Assurance Corporation	1,302	0.0%	0	1,302	0	0	0.0%	0.0%
Fortress Insurance Company	1,302	0.0%	0	1,198	151	555	12.6%	58.9%
MGIC Indemnity Corporation	1,231	0.0%	20,174	2,007	-7,248	-1,024	-361.1%	-412.2%
United Wisconsin Insurance Company	1,226	0.0%	439	1,223	-46	2	-3.8%	-3.6%
Redland Insurance Company	1,052	0.0%	89,719	1,052	29,097	-488	*****	*****
Ohio Indemnity Company	868	0.0%	499	887	-275	147	-31.0%	-14.4%
Verex Assurance, Inc.	707	0.0%	6,753	766	4,074	0	531.9%	531.9%
International Business & Mercantile REAssurance Company	520	0.0%	0	540	-10,071	-87	*****	*****
Jefferson Insurance Company	397	0.0%	64,740	397	-181,607	-1,014	*****	*****
General Electric Mortgage Insurance Corporation of North Carolina	393	0.0%	0	473	-695	0	-146.9%	-146.9%
United Guaranty Residential Insurance Company of North Carolina	294	0.0%	0	341	0	0	0.0%	0.0%
First American Property & Casualty Insurance Company	250	0.0%	2,827	250	3,071	0	*****	*****

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
American Sentinel Insurance Company	100	0.0%	0	7	10	0	142.9%	142.9%
Argonaut-Southwest Insurance Company	4	0.0%	81,946	4	-30,254	-2,731	*****	*****
Fidelity and Casualty Company of New York, The	1	0.0%	31,686	-39,057	-1,429,260	-61,950	*****	*****
American Equity Specialty Insurance Company	0	0.0%	1,381,687	0	-249,050	11,116		
Hanover American Insurance Company, The	0	0.0%	302,994	0	-225,664	13,253		
Mutual Service Casualty Insurance Company	0	0.0%	225,994	0	-39,251	20,386		
National Reinsurance Corporation	0	0.0%	201,389	0	-367,150	23,317		
Kansas City Fire and Marine Insurance Company	0	0.0%	167,924	-1,883	-1,285,864	32,057	*****	*****
National Alliance Insurance Company	0	0.0%	160,000	0	-15,735	-13,602		
Fireman's Fund Insurance Company of Wisconsin	0	0.0%	117,192	0	97,520	16		
Mid-Century Insurance Company	0	0.0%	115,030	0	122,133	10,238		
General Security National Insurance Company	0	0.0%	113,057	0	52,857	6,539		
Great Divide Insurance Company	0	0.0%	99,952	0	-116,183	-16,387		
Generali - U.S. Branch	0	0.0%	95,892	0	1,139,433	215,873		
Folksamerica Reinsurance Company	0	0.0%	89,998	0	0	0		
Providence Washington Insurance Company	0	0.0%	86,601	0	490,341	180,565		
Vesta Insurance Corporation	0	0.0%	77,481	0	61,603	-20,192		
Republic Insurance Company	0	0.0%	64,434	0	22,854	0		
Regal Insurance Company	0	0.0%	52,034	325	-20,864	16,825	*****	*****
MGA Insurance Company, Inc.	0	0.0%	19,500	0	7,000	15,262		
Millers First Insurance Company	0	0.0%	17,907	0	-7,660	440		
Continental National Indemnity Company	0	0.0%	15,999	0	-12,473	-4,854		
Century Indemnity Company	0	0.0%	13,841	0	-270,533	-62,917		
Peak Property and Casualty Insurance Corporation	0	0.0%	10,833	0	6,759	9,789		
Direct General Insurance Company	0	0.0%	9,067	0	9,947	1,245		
Titan Indemnity Company	0	0.0%	8,500	0	-747,677	17,262		
Superior Insurance Company	0	0.0%	8,135	288	4,890	-4,592	*****	103.5%
American Indemnity Company	0	0.0%	7,500	0	20,000	16,661		

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
						Incurred	*	**
Insura Property and Casualty Insurance Company	0	0.0%	4,000	0	-164,949	65,831		
Permanent General Assurance Corporation	0	0.0%	1,350	0	1,350	2,042		
Standard Guaranty Insurance Company	0	0.0%	484	0	631	0		
Shelby Insurance Company, The	0	0.0%	407	0	2,107	0		
Sentinel Insurance Company, Ltd.	0	0.0%	54	0	54	0		
Connie Lee Insurance Company	0	0.0%	0	20,491	0	0	0.0%	0.0%
Radian Asset Assurance Inc.	0	0.0%	0	9,440	0	0	0.0%	0.0%
Capital Markets Assurance Corporation	0	0.0%	0	9,292	0	0	0.0%	0.0%
Deerfield Insurance Company	0	0.0%	0	2,411	15,621	1,659	647.9%	716.7%
Peerless Insurance Company	0	0.0%	0	1,531	0	0	0.0%	0.0%
American Centennial Insurance Company	0	0.0%	0	210	0	0	0.0%	0.0%
Dealers Assurance Company	0	0.0%	0	118	0	0	0.0%	0.0%
Regency Insurance Company	0	0.0%	0	63	-7,200	91	*****	*****
Heritage Indemnity Company	0	0.0%	0	9	0	0	0.0%	0.0%
Bankers Multiple Line Insurance Company	0	0.0%	0	0	43,000	-1,120		
North Star Reinsurance Corporation	0	0.0%	0	0	29,091	1,538		
Camden Fire Insurance Association, The	0	0.0%	0	0	2,825	4,597		
Evergreen National Indemnity Company	0	0.0%	0	0	2,309	-672		
Commercial Insurance Company of Newark, N. J.	0	0.0%	0	0	1,000	4,838		
Warner Insurance Company	0	0.0%	0	0	184	-139		
Northbrook Indemnity Company	0	0.0%	0	0	81	13		
Guarantee Insurance Company	0	0.0%	0	0	50	512		
Economy Fire & Casualty Company	0	0.0%	0	0	32	1		
Great American Spirit Insurance Company	0	0.0%	0	0	-29	-10		
Cornhusker Casualty Company	0	0.0%	0	0	-61	-16		
Deerbrook Insurance Company	0	0.0%	0	0	-100	0		
Houston General Insurance Company	0	0.0%	0	0	-1,155	5,729		
LM Personal Insurance Company	0	0.0%	0	0	-1,680	558		

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-1,788	3,108		
Sea Insurance Company of America, The	0	0.0%	0	0	-2,160	-3,699		
Access Insurance Company	0	0.0%	0	0	-3,896	-3,874		
American Re-Insurance Company	0	0.0%	0	0	-26,668	-22,661		
Pennsylvania General Insurance Company	0	0.0%	0	0	-74,171	28,888		
Everest Reinsurance Company	0	0.0%	0	0	-129,717	-8,598		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-141,997	-43,044		
Fort Wayne Health & Casualty Insurance Company	0	0.0%	0	0	-191,047	-4,071		
United Fire & Indemnity Company	0	0.0%	-125	0	-10,124	-4,377		
Affirmative Insurance Company	0	0.0%	-1,157	0	-1,157	0		
Travelers Casualty Insurance Company of America	0	0.0%	-2,996	-3,729	-44,957	36,466	*****	227.7%
SUA Insurance Company	0	0.0%	-4,422	0	-7,578	-312		
LM General Insurance Company	-4	0.0%	0	475	0	-887	0.0%	-186.7%
Ansur America Insurance Company	-223	0.0%	58,828	1,067	-28,097	-1,383	*****	*****
Associated Industries Insurance Company, Inc.	-286	0.0%	29,582	326	57,348	4,327	*****	*****
TIG Indemnity Company	-318	0.0%	3,708	7,148	67,342	-12,678	942.1%	764.7%
Progressive Southeastern Insurance Company	-353	0.0%	714,444	-234	-26,678	-26,706	*****	*****
MEDMARC Casualty Insurance Company	-441	0.0%	261,221	14,155	-1,010,134	-83,174	*****	*****
Old Republic Security Assurance Company	-907	0.0%	3,480	14,068	2,965	-31	21.1%	20.9%
AXA Corporate Solutions Insurance Company	-986	0.0%	4,396,126	82,697	6,867,966	510,718	*****	*****
United Financial Casualty Company	-2,091	0.0%	25,807	7,757	28,468	508	367.0%	373.5%
AIU Insurance Company	-2,189	0.0%	304,750	-899	132,841	47,499	*****	*****
American Central Insurance Company	-3,332	0.0%	2,455,178	-3,112	114,223	194,294	*****	*****
State Farm General Insurance Company	-3,788	0.0%	39,999	-3,834	-106,037	-31,218	*****	*****
South Carolina Insurance Company	-6,259	0.0%	347	-4,396	-5,443	4,142	123.8%	29.6%
Alaska National Insurance Company	-6,409	0.0%	1,639	-6,358	-7,650	2,782	120.3%	76.6%
Frankenmuth Mutual Insurance Company	-7,866	0.0%	120,665	-22,459	103,903	-4,331	-462.6%	-443.4%
Omaha Property and Casualty Insurance Company	-8,801	0.0%	45,297	539,986	24,325	0	4.5%	4.5%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
ACE Indemnity Insurance Company	-9,267	0.0%	85,168	-9,267	15,293	-3,370	-165.0%	-128.7%
First Financial Insurance Company	-12,206	0.0%	24,431	-5,821	34,076	11,842	-585.4%	-788.8%
Great River Insurance Company	-17,041	0.0%	13,385,083	155,883	805,670	509,250	516.8%	843.5%
American Manufacturers Mutual Insurance Company	-22,327	0.0%	3,096,921	661,568	-1,887,225	-131,014	-285.3%	-305.1%
MIC Property and Casualty Insurance Corporation	-27,898	0.0%	369,088	6,187	-829,926	-65,801	*****	*****
Fairfield Insurance Company	-30,669	0.0%	298,222	-3,542	4,417,918	99,184	*****	*****
Commercial Guaranty Casualty Insurance Company	-46,640	0.0%	340,270	239,655	516,788	85,754	215.6%	251.4%
Converium Insurance (North America) Inc.	-174,168	0.0%	58,232	238,588	147,522	2,606	61.8%	62.9%
Insurance Corporation of New York, The	-191,586	0.0%	503,537	-187,644	404,357	5,225	-215.5%	-218.3%
Royal Indemnity Company	-654,977	0.0%	13,712,810	6,532,838	7,161,110	-962,626	109.6%	94.9%
Grand Totals: 623 Companies in Report	3,380,134,876		1,785,852,915	3,316,367,645	1,917,253,182	154,416,066	57.8%	62.5%

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