

**Companies Filing on Property/Casualty Blank
Other Liability Business in Mississippi for Year Ended 12/31/2004**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
National Union Fire Insurance Company of Pittsburgh, PA.	15,042,644	8.3%	30,824,393	15,038,349	34,426,624	4,472,592	228.9%	258.7%
St. Paul Fire and Marine Insurance Company	10,866,282	6.0%	3,390,555	11,163,900	4,411,545	2,557,448	39.5%	62.4%
Continental Casualty Company	8,998,029	5.0%	6,033,480	10,314,447	8,930,979	2,784,207	86.6%	113.6%
Mississippi Farm Bureau Casualty Insurance Company	7,477,432	4.1%	2,888,930	7,105,085	1,594,521	124,446	22.4%	24.2%
Federal Insurance Company	7,414,523	4.1%	414,682	6,849,511	2,716,587	-1,925,610	39.7%	11.5%
Westport Insurance Corporation	4,628,111	2.5%	620,690	4,051,823	4,578,283	-372,209	113.0%	103.8%
ACE American Insurance Company	4,340,094	2.4%	713,737	3,263,327	1,419,681	451,241	43.5%	57.3%
Zurich American Insurance Company	4,064,087	2.2%	1,923,967	4,873,002	1,784,981	1,256,576	36.6%	62.4%
American Guarantee & Liability Insurance Company	3,927,192	2.2%	1,714,146	3,667,986	3,251,885	638,422	88.7%	106.1%
Employers Mutual Casualty Company	3,770,129	2.1%	1,962,443	4,027,112	1,960,392	320,664	48.7%	56.6%
American Home Assurance Company	3,464,918	1.9%	2,957,467	3,812,931	4,633,272	1,626,455	121.5%	164.2%
St. Paul Mercury Insurance Company	3,242,785	1.8%	6,096,231	3,423,408	2,051,596	154,908	59.9%	64.5%
Federated Mutual Insurance Company	3,092,840	1.7%	1,771,113	3,164,638	2,959,233	450,507	93.5%	107.7%
Ohio Casualty Insurance Company, The	3,009,873	1.7%	23,759	3,188,500	1,889,361	400,152	59.3%	71.8%
Travelers Property Casualty Company of America	2,984,795	1.6%	567,800	3,004,477	833,432	437,310	27.7%	42.3%
Brierfield Insurance Company	2,939,898	1.6%	686,261	3,030,296	3,171,662	594,626	104.7%	124.3%
Southern Fire & Casualty Company	2,767,373	1.5%	91,311	2,693,062	502,890	162,594	18.7%	24.7%
Executive Risk Indemnity Inc.	2,522,325	1.4%	685,063	2,853,266	770,725	687,494	27.0%	51.1%
Federated Rural Electric Insurance Exchange	2,448,629	1.3%	371,863	2,397,434	56,331	112,847	2.3%	7.1%
Universal Underwriters Insurance Company	2,356,990	1.3%	505,645	2,332,164	1,164,701	140,309	49.9%	56.0%
State Farm Fire and Casualty Company	2,332,664	1.3%	3,512,521	2,282,308	2,024,361	-296,662	88.7%	75.7%
Great American Insurance Company	2,303,351	1.3%	148,235	2,244,915	617,038	23,525	27.5%	28.5%
Travelers Casualty and Surety Company of America	2,257,945	1.2%	47,736	2,454,434	1,008,150	134,602	41.1%	46.6%
RSUI Indemnity Company	2,253,348	1.2%	0	1,237,511	532,278	87,705	43.0%	50.1%
Maryland Casualty Company	2,201,230	1.2%	592,067	2,120,589	549,790	685,863	25.9%	58.3%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:08 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
United States Fidelity and Guaranty Company	2,005,515	1.1%	1,141,522	2,232,692	3,622,286	567,659	162.2%	187.7%
Continental Western Insurance Company	1,906,945	1.0%	23,749	1,877,446	284,707	50,000	15.2%	17.8%
Protective Insurance Company	1,821,601	1.0%	1,050,000	1,821,601	-188,600	21,186	-10.4%	-9.2%
XL Specialty Insurance Company	1,780,319	1.0%	0	1,138,598	779,393	137,469	68.5%	80.5%
Lafayette Insurance Company	1,757,490	1.0%	356,882	1,805,313	-97,498	-174,474	-5.4%	-15.1%
Liberty Mutual Fire Insurance Company	1,490,763	0.8%	859,144	1,341,904	1,976,717	564,073	147.3%	189.3%
Liberty Insurance Corporation	1,436,319	0.8%	512,845	930,995	913,900	88,577	98.2%	107.7%
Argonaut Great Central Insurance Company	1,428,328	0.8%	-105,104	1,275,018	876,832	379,589	68.8%	98.5%
RLI Insurance Company	1,390,796	0.8%	81,998	1,278,539	1,266,605	247,837	99.1%	118.5%
Mississippi Farm Bureau Mutual Insurance Company	1,314,107	0.7%	3,405,046	1,202,536	-3,832,954	0	-318.7%	-318.7%
Liberty Mutual Insurance Company	1,276,780	0.7%	547,078	1,072,710	5,210,095	-1,534,383	485.7%	342.7%
State Auto Property and Casualty Insurance Company	1,268,854	0.7%	33,358	1,174,910	124,095	95,654	10.6%	18.7%
Great American Alliance Insurance Company	1,268,795	0.7%	725,000	1,190,491	640,702	19,356	53.8%	55.4%
Liberty Insurance Underwriters Inc.	1,243,548	0.7%	165,500	1,207,259	713,531	52,071	59.1%	63.4%
Fireman's Fund Insurance Company	1,201,668	0.7%	168,820	1,183,321	-152,311	16,477	-12.9%	-11.5%
Bituminous Casualty Corporation	1,177,826	0.6%	17,288	1,094,465	101,453	120,650	9.3%	20.3%
Southern Pioneer Property and Casualty Insurance Company	1,165,120	0.6%	341,874	1,163,931	438,755	42,100	37.7%	41.3%
Great West Casualty Company	1,146,971	0.6%	0	1,458,509	791,000	67,561	54.2%	58.9%
Progressive Casualty Insurance Company	1,041,705	0.6%	326,599	984,528	782,215	2,325	79.5%	79.7%
Greenwich Insurance Company	1,026,414	0.6%	1,363,331	1,881,364	1,884,202	113,268	100.2%	106.2%
Travelers Indemnity Company, The	1,023,991	0.6%	200,000	732,384	1,936,720	750,448	264.4%	366.9%
Nationwide Mutual Insurance Company	961,414	0.5%	553,192	778,843	1,025,645	108,719	131.7%	145.6%
Gulf Insurance Company	932,162	0.5%	9,020,436	1,747,775	9,319,830	77,435	533.2%	537.7%
National Casualty Company	905,391	0.5%	489,945	879,895	591,729	147,631	67.2%	84.0%
BCS Insurance Company	893,049	0.5%	0	889,388	27,207	5,594	3.1%	3.7%
AXIS Reinsurance Company	880,415	0.5%	0	112,093	61,737	11,576	55.1%	65.4%
Caterpillar Insurance Company	828,233	0.5%	358,838	737,930	774,550	0	105.0%	105.0%
Twin City Fire Insurance Company	790,264	0.4%	1,816,145	656,142	2,002,206	360,393	305.1%	360.1%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:08 AM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Guaranty National Insurance Company	785,292	0.4%	216,044	356,749	268,972	-6,726	75.4%	73.5%
Insurance Company of the State of Pennsylvania, The	733,560	0.4%	4,610,374	834,586	4,602,588	245,638	551.5%	580.9%
QBE Insurance Corporation	722,398	0.4%	21,358	733,381	275,463	62,440	37.6%	46.1%
United States Liability Insurance Company	698,360	0.4%	84,387	661,998	279,003	238,614	42.1%	78.2%
Old Republic Insurance Company	690,863	0.4%	165,062	539,728	-12,695	127,383	-2.4%	21.2%
Quanta Indemnity Company	654,216	0.4%	0	137,849	61,783	20,594	44.8%	59.8%
Sentry Select Insurance Company	635,976	0.4%	118,328	612,103	269,191	158,563	44.0%	69.9%
Empire Fire and Marine Insurance Company	621,174	0.3%	2,045	625,458	173,676	145,554	27.8%	51.0%
T.H.E. Insurance Company	617,088	0.3%	34,695	576,042	282,580	34,106	49.1%	55.0%
Progressive Gulf Insurance Company	614,179	0.3%	276,612	620,289	405,459	63,787	65.4%	75.6%
Arch Insurance Company	598,054	0.3%	32,200	1,124,890	726,621	120,195	64.6%	75.3%
Penn Millers Insurance Company	576,485	0.3%	97,777	541,189	268,209	25,298	49.6%	54.2%
Great American Assurance Company	571,739	0.3%	0	507,728	82,930	27,123	16.3%	21.7%
Toyota Motor Insurance Company	559,724	0.3%	85,340	244,491	79,789	0	32.6%	32.6%
American States Insurance Company	556,137	0.3%	4,432	584,323	525,671	1,976,470	90.0%	428.2%
Mid-Continent Casualty Company	554,963	0.3%	109,067	734,906	-90,677	264,250	-12.3%	23.6%
Georgia Casualty & Surety Company	547,237	0.3%	91,595	541,053	1,846,519	74,964	341.3%	355.1%
American Alternative Insurance Corporation	537,696	0.3%	0	326,303	127,217	21,950	39.0%	45.7%
Granite State Insurance Company	530,949	0.3%	315,045	528,902	355,525	229,256	67.2%	110.6%
Benchmark Insurance Company	527,106	0.3%	0	108,044	6,568	6,493	6.1%	12.1%
State Automobile Mutual Insurance Company	525,359	0.3%	115,668	521,504	121,279	92,247	23.3%	40.9%
Fidelity and Deposit Company of Maryland	502,629	0.3%	282	481,975	33,850	15,500	7.0%	10.2%
Philadelphia Indemnity Insurance Company	499,435	0.3%	371,473	500,911	266,397	-55,447	53.2%	42.1%
American Southern Insurance Company	490,966	0.3%	158,133	449,242	166,613	23,677	37.1%	42.4%
American National Property and Casualty Company	477,324	0.3%	-49,243	70,805	-30,725	0	-43.4%	-43.4%
Westchester Fire Insurance Company	476,286	0.3%	20,609	812,501	947,309	202,290	116.6%	141.5%
Mitsui Sumitomo Insurance Company of America	469,327	0.3%	0	232,846	110,549	42,500	47.5%	65.7%
Fidelity and Guaranty Insurance Underwriters, Inc.	465,691	0.3%	199,091	447,721	-415,774	-99,631	-92.9%	-115.1%

Other Liability Business - Stock Fire and Miscellaneous Companies

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						Incurred		
American Insurance Company, The	465,594	0.3%	838,051	356,159	-313,796	29,428	-88.1%	-79.8%
Discover Property & Casualty Insurance Company	455,349	0.3%	29,897	344,835	152,372	33,268	44.2%	53.8%
Fidelity and Guaranty Insurance Company	429,469	0.2%	130,600	589,983	307,691	91,681	52.2%	67.7%
Farmland Mutual Insurance Company	416,631	0.2%	10,342	403,448	65,244	-28,562	16.2%	9.1%
Cherokee Insurance Company	416,263	0.2%	87,890	305,597	167,500	0	54.8%	54.8%
AXA Re Property and Casualty Insurance Company	404,245	0.2%	55,211	506,243	817,192	0	161.4%	161.4%
Shelter Mutual Insurance Company	397,835	0.2%	85,350	389,288	-1,136,428	32,078	-291.9%	-283.7%
St. Paul Guardian Insurance Company	395,461	0.2%	304,350	354,832	-1,217,001	-59,561	-343.0%	-359.8%
American Casualty Company of Reading, Pennsylvania	376,425	0.2%	12,667	379,099	128,086	21,558	33.8%	39.5%
American Family Home Insurance Company	375,647	0.2%	164,620	386,191	143,168	49,242	37.1%	49.8%
Capital City Insurance Company, Inc.	370,662	0.2%	80,538	376,295	470,026	9,243	124.9%	127.4%
National Interstate Insurance Company	367,084	0.2%	0	145,102	711,730	2,308	490.5%	492.1%
American Modern Home Insurance Company	361,630	0.2%	40,041	403,013	71,328	16,098	17.7%	21.7%
Metropolitan Property and Casualty Insurance Company	358,984	0.2%	0	353,756	-4,405	-444	-1.2%	-1.4%
Transcontinental Insurance Company	358,461	0.2%	69,391	183,603	-194,476	22,583	-105.9%	-93.6%
Nationwide Mutual Fire Insurance Company	339,569	0.2%	16,221	316,859	91,900	45,879	29.0%	43.5%
United States Fire Insurance Company	335,068	0.2%	10,671	354,381	59,872	90,841	16.9%	42.5%
BancInsure, Inc.	328,248	0.2%	0	295,020	10,000	0	3.4%	3.4%
Zurich American Insurance Company of Illinois	321,584	0.2%	4,470	232,330	115,720	35,712	49.8%	65.2%
OneBeacon Insurance Company	317,725	0.2%	300,293	319,441	-198,955	265,542	-62.3%	20.8%
Harco National Insurance Company	289,253	0.2%	7,108	199,072	-102,014	-44,274	-51.2%	-73.5%
Vigilant Insurance Company	286,735	0.2%	0	288,198	779,323	18,357	270.4%	276.8%
New Hampshire Insurance Company	284,641	0.2%	608,374	353,536	595,128	562,933	168.3%	327.6%
Pennsylvania Lumbermens Mutual Insurance Company	283,587	0.2%	35,060	293,205	-120,124	-62,868	-41.0%	-62.4%
Security National Insurance Company	277,503	0.2%	28,306	238,790	107,656	27,299	45.1%	56.5%
Hartford Fire Insurance Company	261,223	0.1%	1,613,815	232,996	4,371,746	808,525	*****	*****
Lincoln General Insurance Company	249,598	0.1%	22,689	249,332	629,124	54,236	252.3%	274.1%
Union Insurance Company	244,129	0.1%	-333,462	155,950	113,661	257,851	72.9%	238.2%

Other Liability Business - Stock Fire and Miscellaneous Companies

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Triangle Insurance Company, Inc.	239,277	0.1%	0	212,005	0	0	0.0%	0.0%
American Interstate Insurance Company	234,048	0.1%	31,252	226,364	211,146	11,624	93.3%	98.4%
Hartford Casualty Insurance Company	232,293	0.1%	23,285	228,708	-46,164	-3,282	-20.2%	-21.6%
Transportation Insurance Company	227,570	0.1%	-6,993	253,515	-31,127	7,042	-12.3%	-9.5%
New York Marine and General Insurance Company	220,309	0.1%	0	82,418	38,997	16,523	47.3%	67.4%
Security Insurance Company of Hartford	217,747	0.1%	1,028,274	802,397	304,314	-105,474	37.9%	24.8%
Allstate Insurance Company	215,578	0.1%	41,808	206,859	62,048	17,693	30.0%	38.5%
Amerisure Mutual Insurance Company	209,704	0.1%	0	162,537	13,855	106,874	8.5%	74.3%
Trinity Universal Insurance Company	198,819	0.1%	102,169	231,951	-24,307	23,883	-10.5%	-0.2%
United Services Automobile Association	195,176	0.1%	201,924	193,363	142,046	-2,153	73.5%	72.3%
SAFECO Insurance Company of America	192,522	0.1%	385	186,923	127,715	4,384	68.3%	70.7%
American Resources Insurance Company, Inc.	190,333	0.1%	8,627	181,508	8,627	0	4.8%	4.8%
CUMIS Insurance Society, Inc.	186,324	0.1%	13,698	170,491	43,678	4,145	25.6%	28.1%
Grain Dealers Mutual Insurance Company	180,846	0.1%	30,675	210,146	417,525	138,744	198.7%	264.7%
United Fire & Casualty Company	178,974	0.1%	92,000	156,179	161,000	19,921	103.1%	115.8%
Valley Forge Insurance Company	173,859	0.1%	0	226,985	-1,527,888	-14,797	-673.1%	-679.6%
Aetna Insurance Company of Connecticut	172,804	0.1%	165,239	215,289	154,827	0	71.9%	71.9%
GuideOne Mutual Insurance Company	172,575	0.1%	0	171,525	4,534	-9,778	2.6%	-3.1%
Insurance Corporation of Hannover	167,801	0.1%	37,799	240,856	-67,772	-5,834	-28.1%	-30.6%
Navigators Insurance Company	165,581	0.1%	0	136,323	137,945	10,383	101.2%	108.8%
Nationwide Agribusiness Insurance Company	158,911	0.1%	12,500	83,716	3,253	-10,151	3.9%	-8.2%
RLI Indemnity Company	152,904	0.1%	0	186,912	258,982	90,125	138.6%	186.8%
Association Casualty Insurance Company	146,004	0.1%	0	82,302	-9,047	-921	-11.0%	-12.1%
American Automobile Insurance Company	139,500	0.1%	100,828	103,665	84,310	94,168	81.3%	172.2%
Fairmont Premier Insurance Company	138,366	0.1%	5,644	138,366	83,164	443	60.1%	60.4%
Brotherhood Mutual Insurance Company	128,149	0.1%	0	120,709	350	0	0.3%	0.3%
Northland Insurance Company	127,558	0.1%	136,838	134,158	140,419	190,218	104.7%	246.5%
Travelers Indemnity Company of America, The	126,629	0.1%	0	78,250	-31,231	38,318	-39.9%	9.1%

Other Liability Business - Stock Fire and Miscellaneous Companies

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						Incurred		
Sompo Japan Insurance Company of America	121,962	0.1%	0	108,596	159,451	80,831	146.8%	221.3%
Wausau Business Insurance Company	121,531	0.1%	16,064	91,857	29,122	9,218	31.7%	41.7%
Indemnity Insurance Company of North America	120,514	0.1%	2,451,704	132,464	1,484,896	97,019	*****	*****
Trumbull Insurance Company	119,135	0.1%	0	113,393	71,702	112,499	63.2%	162.4%
Centennial Insurance Company	118,883	0.1%	9,497	131,351	-15,740	-11,317	-12.0%	-20.6%
Church Mutual Insurance Company	117,619	0.1%	0	108,113	11,790	1,559	10.9%	12.3%
National Security Fire and Casualty Company	117,197	0.1%	27,296	108,048	31,796	13,094	29.4%	41.5%
CAMICO Mutual Insurance company	116,609	0.1%	0	39,791	4,106	4,358	10.3%	21.3%
Coregis Insurance Company	114,835	0.1%	1,273,179	236,411	1,009,058	-131,805	426.8%	371.1%
American Reliable Insurance Company	113,939	0.1%	1,045	103,411	9,299	7,170	9.0%	15.9%
General Star National Insurance Company	112,595	0.1%	0	104,104	-57,000	-8,000	-54.8%	-62.4%
Markel Insurance Company	112,019	0.1%	30,171	95,645	43,460	11,219	45.4%	57.2%
General Insurance Company of America	104,873	0.1%	219,254	108,765	156,246	32,988	143.7%	174.0%
Automobile Insurance Company of Hartford, Connecticut, The	103,089	0.1%	0	78,133	21,063	8,609	27.0%	38.0%
National Farmers Union Property and Casualty Company	100,725	0.1%	190,601	90,723	202,543	95,477	223.3%	328.5%
K-M Insurance Company	97,069	0.1%	0	97,069	0	0	0.0%	0.0%
Stonington Insurance Company	96,024	0.1%	91,500	54,553	1,151,078	72,941	*****	*****
State Farm Mutual Automobile Insurance Company	94,981	0.1%	0	26,947	0	0	0.0%	0.0%
Unitrin Auto and Home Insurance Company	92,377	0.1%	0	78,191	36,631	253	46.8%	47.2%
Markel American Insurance Company	91,975	0.1%	11,135	92,717	132,833	51,481	143.3%	198.8%
Farmers Insurance Exchange	90,645	0.0%	0	103,987	68,001	2,364	65.4%	67.7%
American Zurich Insurance Company	88,719	0.0%	24,539	114,034	40,768	57,084	35.8%	85.8%
American Summit Insurance Company	88,431	0.0%	3,500	56,009	7,500	2,488	13.4%	17.8%
National Surety Corporation	82,167	0.0%	0	73,707	2,672	2,383	3.6%	6.9%
Everest National Insurance Company	81,529	0.0%	0	59,674	21,413	30,678	35.9%	87.3%
U.S. Specialty Insurance Company	76,230	0.0%	0	32,039	0	0	0.0%	0.0%
Travelers Indemnity Company of Connecticut, The	75,958	0.0%	900	84,632	21,348	3,417	25.2%	29.3%
Pennsylvania National Mutual Casualty Insurance Company	74,676	0.0%	17,267	56,580	16,152	4,534	28.5%	36.6%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:08 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Alfa Insurance Corporation	74,218	0.0%	29,273	67,244	31,273	0	46.5%	46.5%
TIG Insurance Company	73,533	0.0%	5,483,846	262,764	456,929	148,469	173.9%	230.4%
Kansas Bankers Surety Company, The	71,705	0.0%	50,477	83,765	156,000	0	186.2%	186.2%
Employers Reinsurance Corporation	71,275	0.0%	168,283	65,211	147,610	-11,816	226.4%	208.2%
Utica Mutual Insurance Company	67,858	0.0%	15,000	209,467	-70,230	-9,150	-33.5%	-37.9%
Vanliner Insurance Company	66,621	0.0%	18,745	85,375	-6,128	-16,371	-7.2%	-26.4%
Pharmacists Mutual Insurance Company	66,128	0.0%	0	58,964	-40	-10	-0.1%	-0.1%
Chicago Insurance Company	65,297	0.0%	5,000	111,923	-996,068	38,386	-890.0%	-855.7%
Colonial American Casualty and Surety Company	63,626	0.0%	451,798	58,299	466,288	-1,933	799.8%	796.5%
Birmingham Fire Insurance Company of Pennsylvania	59,113	0.0%	0	66,408	-1,640	762	-2.5%	-1.3%
Nationwide Property and Casualty Insurance Company	58,958	0.0%	0	12,435	2,242	960	18.0%	25.7%
Fairmont Specialty Insurance Company	54,004	0.0%	3,951,175	62,744	5,710,150	186,245	*****	*****
Southern Guaranty Insurance Company	53,945	0.0%	117,114	166,340	-272,273	-37,932	-163.7%	-186.5%
Pacific Indemnity Company	51,239	0.0%	6,573	39,383	16,025	5,938	40.7%	55.8%
Progressive Home Insurance Company	50,295	0.0%	25,448	31,212	45,560	4,281	146.0%	159.7%
Valiant Insurance Company	50,220	0.0%	0	35,836	-8,769	-8,387	-24.5%	-47.9%
XL Insurance America, Inc.	50,000	0.0%	0	33,563	11,398	0	34.0%	34.0%
Virginia Surety Company, Inc.	49,143	0.0%	13,057	173,021	113,992	67,330	65.9%	104.8%
North River Insurance Company, The	48,500	0.0%	0	31,854	16,069	-1,522	50.4%	45.7%
Western Surety Company	47,933	0.0%	12,787	57,304	1,719	12,867	3.0%	25.5%
Government Employees Insurance Company	42,373	0.0%	0	37,790	13,159	-431	34.8%	33.7%
Minnesota Lawyers Mutual Insurance Company	39,623	0.0%	0	36,216	3,144	1,693	8.7%	13.4%
North American Specialty Insurance Company	38,399	0.0%	1,100,000	15,857	1,051,707	57,567	*****	*****
Hartford Underwriters Insurance Company	37,815	0.0%	13,167	22,672	24,026	4,589	106.0%	126.2%
Carolina Casualty Insurance Company	36,942	0.0%	29,933	63,073	-43,669	0	-69.2%	-69.2%
Northland Casualty Company	36,121	0.0%	0	35,745	4,690	2,944	13.1%	21.4%
AMEX Assurance Company	31,187	0.0%	32,013	31,187	32,039	0	102.7%	102.7%
Horace Mann Insurance Company	29,721	0.0%	7,500	29,474	7,498	516	25.4%	27.2%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:08 AM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Harleysville Mutual Insurance Company	29,636	0.0%	0	25,338	2,438	601	9.6%	12.0%
Federated Service Insurance Company	28,256	0.0%	0	22,482	11,191	-3,189	49.8%	35.6%
Charter Oak Fire Insurance Company, The	26,509	0.0%	0	67,157	-48,247	179,010	-71.8%	194.7%
Clarendon National Insurance Company	25,981	0.0%	-1,531	274,132	541,248	-28,065	197.4%	187.2%
Continental Insurance Company, The	24,871	0.0%	6,097	35,391	1,632	240	4.6%	5.3%
Diamond State Insurance Company	24,760	0.0%	63,000	46,450	158,659	-43,326	341.6%	248.3%
Travelers Casualty and Surety Company	24,439	0.0%	136,622	43,766	-489,972	112,605	*****	-862.2%
First National Insurance Company of America	23,411	0.0%	0	10,749	5,944	1,481	55.3%	69.1%
Truck Insurance Exchange	21,928	0.0%	0	21,214	-771	-417	-3.6%	-5.6%
USAA Casualty Insurance Company	20,853	0.0%	0	20,585	2,804	551	13.6%	16.3%
Foremost Insurance Company Grand Rapids, Michigan	20,582	0.0%	10,473	21,052	11,635	26	55.3%	55.4%
Armed Forces Insurance Exchange	17,624	0.0%	0	17,562	984	324	5.6%	7.4%
American International South Insurance Company	16,251	0.0%	11,860	69,577	195,432	28,194	280.9%	321.4%
Florists' Mutual Insurance Company	15,777	0.0%	0	14,827	0	0	0.0%	0.0%
Select Insurance Company	15,190	0.0%	0	8,394	12,019	275	143.2%	146.5%
West American Insurance Company	15,087	0.0%	106,880	16,380	72,764	145,019	444.2%	*****
Genesis Insurance Company	14,829	0.0%	0	15,786	-120,000	-28,400	-760.2%	-940.1%
National Fire Insurance Company of Hartford	14,543	0.0%	1,000	12,617	-4,000	4,523	-31.7%	4.1%
GuideOne Elite Insurance Company	14,485	0.0%	0	11,597	1,166	966	10.1%	18.4%
Commerce and Industry Insurance Company	14,317	0.0%	257,421	111,567	1,050,643	72,652	941.7%	*****
American International Insurance Company	14,248	0.0%	0	12,723	-905	0	-7.1%	-7.1%
American Bankers Insurance Company of Florida	14,101	0.0%	0	9,198	3,196	61	34.7%	35.4%
ACE Property and Casualty Insurance Company	13,216	0.0%	0	7,097	-7,759	62,824	-109.3%	775.9%
Hanover Insurance Company, The	13,015	0.0%	380	11,410	-6,036	6,905	-52.9%	7.6%
Cincinnati Insurance Company, The	12,643	0.0%	0	13,451	7,725	0	57.4%	57.4%
United National Specialty Insurance Company	12,429	0.0%	0	12,665	0	0	0.0%	0.0%
Amerisure Insurance Company	12,040	0.0%	0	43,650	17,688	2,540	40.5%	46.3%
Amica Mutual Insurance Company	11,263	0.0%	0	10,404	0	0	0.0%	0.0%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 8:56:08 AM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
AIG Premier Insurance Company	11,218	0.0%	3,345	11,218	24,720	5,368	220.4%	268.2%
Pennsylvania Manufacturers' Association Insurance Company	10,649	0.0%	0	9,458	2,051	818	21.7%	30.3%
Atlantic Insurance Company	9,924	0.0%	0	13,946	17,484	86	125.4%	126.0%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	9,546	0.0%	0	5,798	-693	0	-12.0%	-12.0%
General Casualty Company of Wisconsin	8,923	0.0%	0	8,961	2,103	0	23.5%	23.5%
American Economy Insurance Company	8,801	0.0%	1,500	18,174	12,212	-2,198	67.2%	55.1%
Lancer Insurance Company	8,184	0.0%	0	6,158	767	85	12.5%	13.8%
Great American Insurance Company of New York	8,006	0.0%	0	6,765	120,565	-6,528	*****	*****
Property and Casualty Insurance Company of Hartford	7,896	0.0%	0	6,225	602	159	9.7%	12.2%
Argonaut Insurance Company	7,783	0.0%	2,518	14,636	12,218	1,466	83.5%	93.5%
Electric Insurance Company	7,636	0.0%	0	7,604	0	0	0.0%	0.0%
Crum & Forster Indemnity Company	7,114	0.0%	0	7,114	2,424	1,040	34.1%	48.7%
Hartford Insurance Company of the Midwest	7,047	0.0%	0	8,414	-628	168	-7.5%	-5.5%
Sentry Insurance a Mutual Company	6,781	0.0%	0	3,093	-4,236	15,882	-137.0%	376.5%
Phoenix Insurance Company, The	6,752	0.0%	0	6,206	12,362	10,815	199.2%	373.5%
Royal Indemnity Company	6,294	0.0%	9,497,231	646,430	5,562,051	-695,342	860.4%	752.9%
Trinity Universal Insurance Company of Kansas, Inc.	6,273	0.0%	0	6,050	192	64	3.2%	4.2%
Star Insurance Company	6,212	0.0%	0	6,059	984	425	16.2%	23.3%
American Fire and Casualty Company	4,907	0.0%	-250	4,919	-23,993	-8,281	-487.8%	-656.1%
Associated Indemnity Corporation	4,626	0.0%	0	4,769	-6,492	-3,399	-136.1%	-207.4%
National American Insurance Company	4,393	0.0%	0	4,097	962	666	23.5%	39.7%
OneBeacon America Insurance Company	3,927	0.0%	1,020	12,600	-13,901	26,766	-110.3%	102.1%
Penn-America Insurance Company	3,882	0.0%	39,750	5,112	-4,715	-3,702	-92.2%	-164.7%
Atlantic Mutual Insurance Company	3,671	0.0%	0	3,671	2,250	739	61.3%	81.4%
National Liability & Fire Insurance Company	3,095	0.0%	0	2,654	517	260	19.5%	29.3%
Foremost Signature Insurance Company	2,961	0.0%	0	2,579	-10	0	-0.4%	-0.4%
Companion Property and Casualty Insurance Company	2,922	0.0%	0	562	185	100	32.9%	50.7%
Great River Insurance Company	2,464	0.0%	666,255	2,464	213,808	30,747	*****	*****

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Louisiana Pest Control Insurance Company	2,388	0.0%	39,986	2,388	-102,514	29,559	*****	*****
Interstate Indemnity Company	2,305	0.0%	0	2,002	-19,410	-65	-969.5%	-972.8%
Mitsui Sumitomo Insurance USA Inc.	2,253	0.0%	0	8,510	2,705	1,632	31.8%	51.0%
NCMIC Insurance Company	2,204	0.0%	0	3,010	255	-231	8.5%	0.8%
Westfield Insurance Company	2,032	0.0%	-1	2,027	-7	43	-0.3%	1.8%
Acadia Insurance Company	2,000	0.0%	0	392	0	0	0.0%	0.0%
Hartford Accident and Indemnity Company	1,924	0.0%	50	4,165	-186,527	-341,310	*****	*****
Heritage Casualty Insurance Company	1,685	0.0%	0	1,685	132	0	7.8%	7.8%
LM Property and Casualty Insurance Company	1,501	0.0%	0	4,033	0	0	0.0%	0.0%
Hartford Steam Boiler Inspection and Insurance Company, The	1,472	0.0%	0	1,472	0	0	0.0%	0.0%
State National Insurance Company, Inc.	1,407	0.0%	-186,909	1,407	-540,996	94,666	*****	*****
National Specialty Insurance Company	1,300	0.0%	0	-330	0	0	0.0%	0.0%
Lumbermen's Underwriting Alliance	1,135	0.0%	38,748	50,495	-24,971	1,229	-49.5%	-47.0%
State Volunteer Mutual Insurance Company	1,120	0.0%	0	1,080	0	0	0.0%	0.0%
Automobile Club Inter-Insurance Exchange	741	0.0%	0	111	0	0	0.0%	0.0%
Alaska National Insurance Company	690	0.0%	0	690	485	119	70.3%	87.5%
Allstate Property and Casualty Insurance Company	630	0.0%	0	355	0	0	0.0%	0.0%
Standard Fire Insurance Company, The	439	0.0%	0	519	18,800	17,426	*****	*****
Encompass Insurance Company	328	0.0%	0	38	0	0	0.0%	0.0%
Allstate Indemnity Company	240	0.0%	0	240	0	0	0.0%	0.0%
Atlantic Specialty Insurance Company	200	0.0%	0	67	23	4	34.3%	40.3%
Great Northern Insurance Company	190	0.0%	0	354	-15,940	-5,948	*****	*****
AIG Centennial Insurance Company	138	0.0%	0	138	2,759	264,085	*****	*****
Constitution Insurance Company	100	0.0%	0	100	-857	3,896	-857.0%	*****
Mendota Insurance Company	55	0.0%	0	25	1	0	4.0%	4.0%
Jefferson Insurance Company	25	0.0%	0	25	0	0	0.0%	0.0%
Old Republic Surety Company	15	0.0%	0	39	0	0	0.0%	0.0%
Fidelity National Insurance Company	10	0.0%	0	1	0	0	0.0%	0.0%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
GuideOne Specialty Mutual Insurance Company	5	0.0%	0	4	2	1	50.0%	75.0%
Fidelity and Casualty Company of New York, The	1	0.0%	0	1	0	0	0.0%	0.0%
American Equity Specialty Insurance Company	0	0.0%	690,600	0	-386,062	-89,073		
Audubon Indemnity Company	0	0.0%	465,137	209	568,757	89,255	*****	*****
Audubon Insurance Company	0	0.0%	332,062	1,728	351,921	28,101	*****	*****
Folksamerica Reinsurance Company	0	0.0%	89,998	0	0	0		
Insurance Company of the West	0	0.0%	72,500	0	9,990	118,571		
American International Pacific Insurance Company	0	0.0%	65,519	0	65,477	-3		
Republic Insurance Company	0	0.0%	64,434	0	22,854	0		
Republic Western Insurance Company	0	0.0%	50,000	0	-7,317	-20,811		
Generali - U.S. Branch	0	0.0%	50,000	0	-27,105	12,867		
Bituminous Fire & Marine Insurance Company	0	0.0%	10,000	0	48,100	45,000		
Bankers Insurance Company	0	0.0%	6,000	0	-13,991	11,291		
American Safety Casualty Insurance Company	0	0.0%	3,633	0	0	0		
Titan Indemnity Company	0	0.0%	3,500	0	-32,644	16,184		
AIU Insurance Company	0	0.0%	975	0	974	0		
Northern Insurance Company of New York	0	0.0%	320	-60	569,312	197	*****	*****
Regent Insurance Company	0	0.0%	0	34,097	22,133	4,702	64.9%	78.7%
Deerfield Insurance Company	0	0.0%	0	2,411	15,621	1,659	647.9%	716.7%
Athena Assurance Company	0	0.0%	0	811	-31,625	-18,694	*****	*****
Merchants Bonding Company (Mutual)	0	0.0%	0	104	-7	-1	-6.7%	-7.7%
LM Insurance Corporation	0	0.0%	0	22	-384	-85	*****	*****
Glens Falls Insurance Company, The	0	0.0%	0	4	0	0	0.0%	0.0%
American Employers' Insurance Company	0	0.0%	0	1	-879	-198	*****	*****
Providence Washington Insurance Company	0	0.0%	0	0	72,872	26,578		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	68,758	32,443		
Bankers Multiple Line Insurance Company	0	0.0%	0	0	43,000	-1,120		
Mutual Service Casualty Insurance Company	0	0.0%	0	0	35,755	19,836		

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
North Star Reinsurance Corporation	0	0.0%	0	0	29,091	1,538		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	3,752	2,732		
Commercial Insurance Company of Newark, N. J.	0	0.0%	0	0	1,000	4,838		
Oak River Insurance Company	0	0.0%	0	0	126	0		
Guarantee Insurance Company	0	0.0%	0	0	50	512		
Economy Fire & Casualty Company	0	0.0%	0	0	21	0		
Middlesex Insurance Company	0	0.0%	0	0	12	12		
Argonaut-Southwest Insurance Company	0	0.0%	0	0	1	3		
Economy Premier Assurance Company	0	0.0%	0	0	1	0		
GEICO General Insurance Company	0	0.0%	0	0	0	7,247		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	0	0	0	712		
Millers First Insurance Company	0	0.0%	0	0	0	137		
American States Preferred Insurance Company	0	0.0%	0	0	0	6		
Houston General Insurance Company	0	0.0%	0	0	0	-9,931		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	-15	-6		
Bankers Standard Insurance Company	0	0.0%	0	0	-30	2		
General Security National Insurance Company	0	0.0%	0	0	-30	-9		
Camden Fire Insurance Association, The	0	0.0%	0	0	-92	-21		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-106	-218		
American Security Insurance Company	0	0.0%	0	0	-128	0		
Employers' Fire Insurance Company, The	0	0.0%	0	0	-136	11,096		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-240	-96		
Kemper Casualty Insurance Company	0	0.0%	0	0	-254	-109		
Farmington Casualty Company	0	0.0%	0	0	-292	2,737		
National Indemnity Company	0	0.0%	0	0	-341	-221		
Hanover American Insurance Company, The	0	0.0%	0	0	-360	-155		
SUA Insurance Company	0	0.0%	0	0	-439	-97		
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	-520	-591		

Other Liability Business - Stock Fire and Miscellaneous Companies

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
Ulico Casualty Company	0	0.0%	0	0	-1,066	224		
Seaboard Surety Company	0	0.0%	0	0	-1,116	-4,474		
Sea Insurance Company of America, The	0	0.0%	0	0	-2,246	-3,604		
Shelter General Insurance Company	0	0.0%	0	0	-4,081	0		
Massachusetts Bay Insurance Company	0	0.0%	0	0	-10,936	-5,949		
DaimlerChrysler Insurance Company	0	0.0%	0	0	-19,135	-1		
American Re-Insurance Company	0	0.0%	0	0	-26,668	-22,661		
Pennsylvania General Insurance Company	0	0.0%	0	0	-68,237	31,879		
Gerling America Insurance Company	0	0.0%	0	0	-80,631	25,693		
Century Indemnity Company	0	0.0%	0	0	-172,800	-251,131		
Medical Assurance of West Virginia, Inc.	0	0.0%	-250	265	33,471	9,017	*****	*****
Assurance Company of America	-328	0.0%	15,000	-328	43,138	34,416	*****	*****
MEDMARC Casualty Insurance Company	-441	0.0%	261,221	-15	113,115	-77,707	*****	*****
American Central Insurance Company	-444	0.0%	109,000	-428	-15,785	8,645	*****	*****
National Union Fire Insurance Company of Louisiana	-633	0.0%	213,712	1,630	35,703	-100,715	*****	*****
Universal Surety of America	-670	0.0%	0	877	-301	-497	-34.3%	-91.0%
St. Paul Protective Insurance Company	-1,968	0.0%	8,600	3,199	-96,500	-29,960	*****	*****
Insurance Company of North America	-2,225	0.0%	38,356	-397	-70,578	57,582	*****	*****
First Financial Insurance Company	-3,172	0.0%	5,000	-4,169	24,805	10,588	-595.0%	-849.0%
Southern Pilot Insurance Company	-5,831	0.0%	587,791	108,392	-1,060,185	-500,890	-978.1%	*****
USF&G Insurance Company of Mississippi	-6,138	0.0%	460,137	338,988	364,442	-12,281	107.5%	103.9%
American Manufacturers Mutual Insurance Company	-6,457	0.0%	0	2,538	-56,593	-19,052	*****	*****
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	-7,107	0.0%	0	-23,510	-479,991	-264,716	*****	*****
American Motorists Insurance Company	-11,052	0.0%	74,642	54,832	6,188	57,170	11.3%	115.5%
Pacific Employers Insurance Company	-15,289	0.0%	0	-6,800	-107,974	-59,622	*****	*****
First Colonial Insurance Company	-39,284	0.0%	0	-14,803	45,246	0	-305.7%	-305.7%
Lumbermens Mutual Casualty Company	-87,464	0.0%	-1,057	-33,231	-26,480,460	-712,251	*****	*****
Employers Insurance Company of Wausau	-114,790	-0.1%	76,630	-433,692	2,043,493	1,227,016	-471.2%	-754.1%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
Wausau Underwriters Insurance Company	-263,417	-0.1%	611,793	-119,534	-328,888	-33,197	275.1%	302.9%
Grand Totals: 362 Companies in Report	181,659,339		136,285,939	179,720,757	131,843,511	25,619,528	73.4%	87.6%

Other Liability Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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