

Medical Malpractice Business in Mississippi for Year Ended 12/31/2004

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **	Type Company ***
Medical Assurance Company of Mississippi	57,345,080	50.5%	24,052,292	57,345,080	29,658,401	14,915,074	51.7%	77.7%	OT
Healthcare Providers Insurance Company, Risk Retention Group	12,570,813	11.1%	600,000	10,427,909	3,641,864	1,660,423	34.9%	50.8%	RR
Hudson Specialty Insurance Company	9,848,937	8.7%	0	8,021,116	4,783,773	189,594	59.6%	62.0%	S
Lexington Insurance Company	3,802,953	3.3%	1,114,677	5,029,935	3,339,729	50,281	66.4%	67.4%	S
Medical Protective Company, The	2,909,435	2.6%	1,810,000	2,895,425	2,099,500	714,460	72.5%	97.2%	FC
State Volunteer Mutual Insurance Company	2,537,545	2.2%	565,000	2,277,337	2,997,774	1,517,556	131.6%	198.3%	FC
Evanston Insurance Company	2,117,296	1.9%	46,001	1,778,011	617,667	281,161	34.7%	50.6%	S
Health Care Indemnity, Inc.	2,029,810	1.8%	645,347	2,029,810	894,947	901,730	44.1%	88.5%	S
Admiral Insurance Company	2,015,211	1.8%	1,093,750	1,875,810	833,874	145,679	44.5%	52.2%	S
Columbia Casualty Company	3,782,680	3.3%	7,352	3,081,908	2,317,412	314,846	75.2%	85.4%	S
Doctors' Company, An Interinsurance Exchange, The	1,769,618	1.6%	2,287,787	2,182,502	2,290,697	-1,718,478	105.0%	26.2%	R
Executive Risk Specialty Insurance Company	1,688,649	1.5%	120,978	1,715,859	505,902	163,473	29.5%	39.0%	S
American Casualty Company of Reading, Pennsylvania	1,515,872	1.3%	530,561	1,373,059	1,545,358	1,434,137	112.5%	217.0%	FC
First Specialty Insurance Corporation	1,500,000	1.3%	0	1,690,486	373,599	65,844	22.1%	26.0%	S
National Fire & Marine Insurance Company	1,375,000	1.2%	0	1,404,562	1,474,115	334,891	105.0%	128.8%	S
National Union Fire Insurance Company of Pittsburgh, PA.	1,041,065	0.9%	26,125	823,873	402,204	22,756	48.8%	51.6%	FC
Professional Underwriters Liability Insurance Company	1,008,698	0.9%	0	845,176	165,108	87,048	19.5%	29.8%	S
General Star Indemnity Company	973,545	0.9%	0	1,086,525	135,000	40,000	12.4%	16.1%	S
Everest Indemnity Insurance Company	677,262	0.6%	353,417	679,169	527,780	63,278	77.7%	87.0%	S
Capitol Specialty Insurance Corporation	675,000	0.6%	0	255,208	109,484	56,401	42.9%	65.0%	S
Chicago Insurance Company	606,598	0.5%	0	605,504	-176,734	68,488	-29.2%	-17.9%	FC
Continental Casualty Company	445,340	0.4%	1,191,085	399,759	-785,154	-266,559	-196.4%	-263.1%	FC
American Insurance Company, The	389,072	0.3%	11,375	371,758	-60,335	-39,362	-16.2%	-26.8%	FC
Ophthalmic Mutual Insurance Company (A Risk Retention Group)	354,871	0.3%	0	308,550	27,393	63,085	8.9%	29.3%	RR
OneBeacon Insurance Company	345,500	0.3%	0	425,906	204,324	-4,922	48.0%	46.8%	FC

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

***Type Company = Licensing Type

Company Types: FC-Fire and Casualty, M-Mutual, R-Reciprocal, RR-Risk Retention, LL-Lloyds, S-Surplus Lines, OT-Other

Thursday, August 25, 2005 9:16:27 AM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss	Type
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **	Company ***
Landmark American Insurance Company	315,716	0.3%	0	417,294	143,864	20,885	34.5%	39.5%	S
OMS National Insurance Company, Risk Retention Group	314,157	0.3%	0	301,141	-16,619	94,513	-5.5%	25.9%	RR
NCMIC Insurance Company	254,255	0.2%	0	231,007	45,688	-140,286	19.8%	-41.0%	FC
Arch Specialty Insurance Company	249,834	0.2%	0	241,748	84,471	35,757	34.9%	49.7%	S
Illinois Union Insurance Company	219,052	0.2%	0	165,039	112,992	18,797	68.5%	79.9%	S
Interstate Fire & Casualty Company	201,221	0.2%	0	12,860	-159,836	-27,933	*****	*****	S
Community Blood Centers' Exchange, Risk Retention Group	147,709	0.1%	0	126,429	27,985	16,427	22.1%	35.1%	RR
Cincinnati Insurance Company, The	133,772	0.1%	0	130,763	542,502	0	414.9%	414.9%	FC
Granite State Insurance Company	90,627	0.1%	50,000	88,747	-90,866	6,498	-102.4%	-95.1%	FC
American Alternative Insurance Corporation	67,569	0.1%	0	53,692	-33,420	-5,044	-62.2%	-71.6%	FC
TIG Insurance Company	67,308	0.1%	1,005,709	85,256	2,334,668	714,041	*****	*****	FC
Medical Assurance of West Virginia, Inc.	65,022	0.1%	17,605	105,821	2,252,336	-1,721,672	*****	501.5%	FC
Essex Insurance Company	61,969	0.1%	324	65,551	-10,265	-4,871	-15.7%	-23.1%	S
Pharmacists Mutual Insurance Company	59,788	0.1%	0	58,014	-5,010	-1,260	-8.6%	-10.8%	FC
OneBeacon America Insurance Company	48,432	0.0%	0	144,205	92,581	-10	64.2%	64.2%	FC
Associated Indemnity Corporation	37,921	0.0%	0	37,831	-10,917	-3,330	-28.9%	-37.7%	FC
American Association of Orthodontists Insurance Company (aRRG)	31,038	0.0%	200,000	29,750	151,118	12,500	508.0%	550.0%	RR
Westport Insurance Corporation	26,027	0.0%	0	27,816	12,377	3,123	44.5%	55.7%	FC
Darwin National Assurance Company	22,017	0.0%	0	1,868	801	413	42.9%	65.0%	FC
Anesthesiologists Professional Assurance Company	20,388	0.0%	0	19,679	11,807	4,920	60.0%	85.0%	FC
Gulf Insurance Company	19,485	0.0%	32,500	101,957	154,586	84,641	151.6%	234.6%	FC
Western World Insurance Company	17,610	0.0%	-1,500	40,511	1,396	62,592	3.4%	158.0%	S
St. Paul Fire and Marine Insurance Company	16,629	0.0%	6,058,550	35,992	-8,012,973	-2,185,635	*****	*****	FC
Fireman's Fund Insurance Company	15,744	0.0%	6,000	16,917	-159,913	-3,654	-945.3%	-966.9%	FC
Green Hills Insurance Company, A Risk Retention Group	10,392	0.0%	0	6,928	2,122	0	30.6%	30.6%	RR
State Farm Fire and Casualty Company	9,695	0.0%	0	4,989	0	0	0.0%	0.0%	FC
Security Insurance Company of Hartford	8,398	0.0%	0	18,560	3,590	2,338	19.3%	31.9%	FC

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **	Company ***
Executive Risk Indemnity Inc.	7,669	0.0%	137,503	34,813	217,697	614	625.3%	627.1%	FC
Steadfast Insurance Company	7,525	0.0%	500,000	15,448	-283,884	-270,240	*****	*****	S
Church Mutual Insurance Company	3,106	0.0%	0	2,902	2,390	1,228	82.4%	124.7%	M
Allied Professionals Insurance Company, A Risk Retention Group, I	3,007	0.0%	0	2,227	561	0	25.2%	25.2%	RR
Fortress Insurance Company	1,302	0.0%	0	1,198	151	555	12.6%	58.9%	FC
Travelers Property Casualty Company of America	12	0.0%	0	8	727	11	*****	*****	FC
St. Paul Mercury Insurance Company	0	0.0%	3,856,050	0	-983,079	539,950			FC
American International Specialty Lines Insurance Company	0	0.0%	765,000	0	908,966	148,125			S
General Insurance Company of America	0	0.0%	210,281	0	147,055	14,823			FC
American Equity Insurance Company	0	0.0%	147,210	0	-208,990	-47,851			S
National Surety Corporation	0	0.0%	4,500	352	-119,900	21,846	*****	*****	FC
American Home Assurance Company	0	0.0%	0	24,669	-8,554	-1,216	-34.7%	-39.6%	FC
Lumbermens Mutual Casualty Company	0	0.0%	0	297	25,514	5,196	*****	*****	M
Nationwide Mutual Fire Insurance Company	0	0.0%	0	46	-11	-12	-23.9%	-50.0%	M
Truck Insurance Exchange	0	0.0%	0	0	1,115,200	-20,148			R
St. Paul Guardian Insurance Company	0	0.0%	0	0	845,298	252,088			FC
United States Fidelity and Guaranty Company	0	0.0%	0	0	347,617	42,000			FC
Zurich American Insurance Company	0	0.0%	0	0	273,503	37,522			FC
ACE Fire Underwriters Insurance Company	0	0.0%	0	0	101,644	167,231			FC
Mount Vernon Fire Insurance Company	0	0.0%	0	0	63,225	-2,405			S
AIG Premier Insurance Company	0	0.0%	0	0	2,246	0			FC
Century Indemnity Company	0	0.0%	0	0	1,679	1,603			FC
SAFECO Surplus Lines Insurance Company	0	0.0%	0	0	796	601			S
Insurance Company of North America	0	0.0%	0	0	464	-234			FC
Bankers Standard Insurance Company	0	0.0%	0	0	125	-110			FC
Sea Insurance Company of America, The	0	0.0%	0	0	85	-95			FC
Pacific Employers Insurance Company	0	0.0%	0	0	52	70			FC

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American Economy Insurance Company	0	0.0%	0	0	1	-2			FC
Kemper Casualty Insurance Company	0	0.0%	0	0	-3	-1			FC
North River Insurance Company, The	0	0.0%	0	0	-11	0			FC
SAFECO Insurance Company of America	0	0.0%	0	0	-15	-2			FC
Insurance Company of the State of Pennsylvania, The	0	0.0%	0	0	-24	-4			FC
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	-45	0			FC
Nationwide Mutual Insurance Company	0	0.0%	0	0	-100	-47			M
United States Fire Insurance Company	0	0.0%	0	0	-219	-11			FC
Scottsdale Insurance Company	0	0.0%	0	0	-482	-1			S
National Casualty Company	0	0.0%	0	0	-2,468	-1			FC
Red Mountain Casualty Insurance Company, Inc.	0	0.0%	0	0	-2,798	-1,850			S
Access Insurance Company	0	0.0%	0	0	-3,896	-3,874			FC
Continental Insurance Company, The	0	0.0%	0	0	-3,962	0			FC
TIG Indemnity Company	0	0.0%	0	0	-5,000	3,000			FC
Vigilant Insurance Company	0	0.0%	0	0	-5,964	-3,960			FC
Gulf Underwriters Insurance Company	0	0.0%	0	0	-23,868	1,940			S
Select Insurance Company	0	0.0%	0	0	-24,334	1,059			FC
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-142,052	-43,080			FC
American Automobile Insurance Company	0	0.0%	0	-2	19,413	35,622	*****	*****	FC
National Fire Insurance Company of Hartford	-1,014	0.0%	22,500	-1,014	-165,532	-11,580	*****	*****	FC
American Motorists Insurance Company	-2,612	0.0%	0	-2,612	-68,192	-8,087	*****	*****	FC
Royal Surplus Lines Insurance Company	-95,549	-0.1%	0	-10,224	-283,652	-134,441	*****	*****	S
ACE American Insurance Company	-102,551	-0.1%	0	-65,322	-38,594	-17,738	59.1%	86.2%	FC
TIG Specialty Insurance Company	-2,027,008	-1.8%	170,000	1,160,669	-1,526,596	-2,936,480	-131.5%	-384.5%	S
Louisiana Farm Bureau Casualty Insurance Company									S
Vision Service Plan Insurance Company									FC

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **	Type ***
Grand Totals: 106 Companies in Report	113,651,512		47,637,979	112,664,057	55,570,931	15,816,248	49.3%	63.4%	

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