

**Companies Filing on Property/Casualty Blank
Farmowners Multiple Peril Business in Mississippi for Year Ended 12/31/2004**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
OneBeacon Insurance Company	2,862,102	22.6%	950,274	2,717,280	4,281,282	27,537	157.6%	158.6%
State Farm Fire and Casualty Company	2,814,771	22.2%	1,202,803	2,689,686	1,196,566	367,225	44.5%	58.1%
American Reliable Insurance Company	1,571,759	12.4%	439,719	1,328,581	689,103	0	51.9%	51.9%
Indemnity Insurance Company of North America	1,169,824	9.2%	643,995	1,195,903	367,316	21,736	30.7%	32.5%
American States Insurance Company	1,094,020	8.6%	354,012	991,226	371,035	8,376	37.4%	38.3%
Charter Oak Fire Insurance Company, The	1,082,221	8.5%	232,663	972,335	247,143	44,706	25.4%	30.0%
Travelers Indemnity Company of Connecticut, The	728,948	5.8%	226,967	699,550	265,098	6,679	37.9%	38.9%
Shelter Mutual Insurance Company	524,164	4.1%	216,830	550,430	-1,493,011	-9,448	-271.2%	-273.0%
Brierfield Insurance Company	397,862	3.1%	32,216	113,816	36,507	232	32.1%	32.3%
Great American Insurance Company	128,685	1.0%	0	121,704	11,709	2,435	9.6%	11.6%
Continental Western Insurance Company	83,184	0.7%	18,670	79,102	22,670	0	28.7%	28.7%
Union Insurance Company	64,544	0.5%	0	31,971	-86	0	-0.3%	-0.3%
Travelers Indemnity Company of America, The	50,258	0.4%	2,980	49,147	-3,109	-22	-6.3%	-6.4%
American Bankers Insurance Company of Florida	42,570	0.3%	0	31,279	2,746	76	8.8%	9.0%
Travelers Indemnity Company, The	35,570	0.3%	102,500	38,159	95,172	5,587	249.4%	264.1%
Markel Insurance Company	11,117	0.1%	0	13,575	1,481	387	10.9%	13.8%
Diamond State Insurance Company	8,961	0.1%	0	7,321	0	0	0.0%	0.0%
Great American Assurance Company	6,961	0.1%	1,917	9,084	-9,613	-3,311	-105.8%	-142.3%
American Central Insurance Company	0	0.0%	775,500	0	323,315	27,055		
Hartford Fire Insurance Company	0	0.0%	8,063	0	20,129	-7,973		
Clarendon National Insurance Company	0	0.0%	0	13,683	46,830	-6,813	342.2%	292.5%
Insurance Company of North America	0	0.0%	0	0	10,026	-17,332		
Hartford Casualty Insurance Company	0	0.0%	0	0	2,746	-1,762		
Twin City Fire Insurance Company	0	0.0%	0	0	627	-454		
Fairmont Specialty Insurance Company	0	0.0%	0	0	532	706		

Farmowners Multiple Peril Business - Stock Fire and Miscellaneous Companies

Page 1 of 2

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:52:44 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
United States Fire Insurance Company	0	0.0%	0	0	33	0		
Fireman's Fund Insurance Company	0	0.0%	0	0	1	0		
Redland Insurance Company	0	0.0%	0	0	0	637		
Trinity Universal Insurance Company	0	0.0%	0	0	-29	-2		
Nationwide Mutual Insurance Company	0	0.0%	0	0	-36	-68		
Nationwide Mutual Fire Insurance Company	0	0.0%	0	0	-229	-361		
Bankers Insurance Company	0	0.0%	0	0	-249	-12		
OneBeacon America Insurance Company	0	0.0%	0	0	-927	-10		
National Union Fire Insurance Company of Louisiana	0	0.0%	0	0	-68,797	-30,985		
General Star National Insurance Company	-11,880	-0.1%	0	-444	-1,000	0	225.2%	225.2%
Grand Totals: 35 Companies in Report	12,665,641		5,209,109	11,653,388	6,414,981	434,821	55.0%	58.8%

Farmowners Multiple Peril Business - Stock Fire and Miscellaneous Companies

Page 2 of 2

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:52:44 PM

***** Loss Ratio is less than -1000% or greater than 1000%