

Companies Filing on Property/Casualty Blank
Allied Lines Business in Mississippi for Year Ended 12/31/2004

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Audubon Insurance Company	12,809,633	15.4%	3,144,241	11,613,832	3,770,460	12,075	32.5%	32.6%
Mississippi Farm Bureau Mutual Insurance Company	9,999,868	12.0%	6,727,668	9,996,966	7,738,100	267,059	77.4%	80.1%
Factory Mutual Insurance Company	5,894,611	7.1%	0	5,830,202	632,506	0	10.8%	10.8%
Union National Fire Insurance Company	3,144,827	3.8%	631,268	3,153,403	725,009	23,883	23.0%	23.7%
St. Paul Fire and Marine Insurance Company	2,852,664	3.4%	389,553	2,943,240	824,709	53,647	28.0%	29.8%
RSUI Indemnity Company	2,803,614	3.4%	59,121	1,770,366	289,090	7,709	16.3%	16.8%
American Modern Home Insurance Company	2,693,262	3.2%	764,331	2,719,162	803,828	9,003	29.6%	29.9%
Audubon Indemnity Company	2,033,362	2.4%	322,132	1,790,131	464,076	9,723	25.9%	26.5%
Continental Casualty Company	1,897,998	2.3%	1,359,383	1,705,479	-8,568,364	10,521	-502.4%	-501.8%
General Insurance Company of America	1,884,233	2.3%	1,913,183	1,877,334	1,896,355	165,774	101.0%	109.8%
United States Fidelity and Guaranty Company	1,827,999	2.2%	305,039	1,986,976	564,284	96,598	28.4%	33.3%
American Guarantee & Liability Insurance Company	1,752,914	2.1%	192,441	1,854,119	-179,685	-17,874	-9.7%	-10.7%
Lumbermen's Underwriting Alliance	1,721,865	2.1%	15,736	1,855,821	28,546	0	1.5%	1.5%
Southern Fire & Casualty Company	1,484,211	1.8%	666,964	1,542,259	750,889	22,365	48.7%	50.1%
Employers Mutual Casualty Company	1,423,251	1.7%	411,517	1,405,574	380,482	-773	27.1%	27.0%
Universal Underwriters Insurance Company	1,381,547	1.7%	133,222	1,444,754	214,997	3,118	14.9%	15.1%
Southern Farm Bureau Casualty Insurance Company	1,142,248	1.4%	314,138	865,735	325,234	5,800	37.6%	38.2%
Allianz Global Risks US Insurance Company	1,040,544	1.3%	590,958	950,214	-468,472	40,125	-49.3%	-45.1%
American Security Insurance Company	1,028,555	1.2%	558,228	969,413	656,840	0	67.8%	67.8%
Affiliated F M Insurance Company	984,805	1.2%	70,188	1,122,765	344,532	3,530	30.7%	31.0%
Brierfield Insurance Company	876,605	1.1%	-63,838	942,646	44,628	4,963	4.7%	5.3%
Continental Western Insurance Company	841,482	1.0%	67,774	804,181	172,774	5,000	21.5%	22.1%
Great American Assurance Company	832,684	1.0%	52,479	603,606	16,714	-29,019	2.8%	-2.0%
Fidelity and Deposit Company of Maryland	825,296	1.0%	581,885	818,610	478,909	57,596	58.5%	65.5%
Lafayette Insurance Company	814,795	1.0%	361,941	838,476	251,791	1,834	30.0%	30.2%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 1 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Balboa Insurance Company	792,536	1.0%	390,931	714,010	440,947	18,217	61.8%	64.3%
State Auto Property and Casualty Insurance Company	782,781	0.9%	158,737	720,851	153,401	1,320	21.3%	21.5%
AXIS Reinsurance Company	767,032	0.9%	0	359,859	58,372	3,243	16.2%	17.1%
Shelter Mutual Insurance Company	750,180	0.9%	205,110	681,967	-206,836	-1,379	-30.3%	-30.5%
Westport Insurance Corporation	749,949	0.9%	0	862,969	116,258	18,129	13.5%	15.6%
Nationwide Property and Casualty Insurance Company	709,351	0.9%	417,113	673,833	381,905	1,376	56.7%	56.9%
Travelers Indemnity Company, The	700,223	0.8%	69,899	773,662	1,774,179	14,107	229.3%	231.1%
Travelers Property Casualty Company of America	678,750	0.8%	134,391	616,800	853,616	10,868	138.4%	140.2%
National Security Fire and Casualty Company	658,642	0.8%	270,459	688,590	388,295	2,890	56.4%	56.8%
American Summit Insurance Company	567,992	0.7%	19,635	317,252	65,010	21,311	20.5%	27.2%
United Services Automobile Association	527,684	0.6%	106,004	506,417	249,136	6,850	49.2%	50.5%
Federated Rural Electric Insurance Exchange	494,939	0.6%	30,771	421,771	445,182	80,278	105.6%	124.6%
Federated Mutual Insurance Company	468,809	0.6%	209,187	495,727	217,257	1,502	43.8%	44.1%
United States Fire Insurance Company	422,471	0.5%	0	440,349	-1,724	-1,474	-0.4%	-0.7%
North American Specialty Insurance Company	405,762	0.5%	117,406	330,573	136,884	2,860	41.4%	42.3%
Benchmark Insurance Company	403,819	0.5%	0	93,455	0	3,508	0.0%	3.8%
St. Paul Mercury Insurance Company	394,124	0.5%	15,791	391,752	33,855	17,402	8.6%	13.1%
Mutual Savings Fire Insurance Company	386,862	0.5%	1,050,144	277,963	1,089,380	92,327	391.9%	425.1%
State Automobile Mutual Insurance Company	362,434	0.4%	103,405	357,336	107,337	423	30.0%	30.2%
Automobile Insurance Company of Hartford, Connecticut, The	351,776	0.4%	51,141	271,684	153,246	7,540	56.4%	59.2%
State National Insurance Company, Inc.	348,211	0.4%	197,256	302,429	355,133	41,620	117.4%	131.2%
Fidelity and Guaranty Insurance Company	325,026	0.4%	201,415	405,520	264,234	20,633	65.2%	70.2%
American General Property Insurance Company	307,078	0.4%	152,056	316,527	225,310	4,067	71.2%	72.5%
Zurich American Insurance Company	305,826	0.4%	0	233,199	11,621	0	5.0%	5.0%
Union Insurance Company	304,832	0.4%	4,713	163,107	38,824	15,231	23.8%	33.1%
Penn Millers Insurance Company	293,458	0.4%	491,019	287,579	491,020	6,442	170.7%	173.0%
American National Property and Casualty Company	282,138	0.3%	29,379	277,870	27,939	-55	10.1%	10.0%
Fidelity and Guaranty Insurance Underwriters, Inc.	281,554	0.3%	65,946	328,724	42,131	12,772	12.8%	16.7%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 2 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
American Reliable Insurance Company	278,994	0.3%	288,167	270,275	318,955	3,781	118.0%	119.4%
Alfa Insurance Corporation	237,091	0.3%	308,144	218,296	339,644	0	155.6%	155.6%
RLI Insurance Company	228,762	0.3%	28,826	181,753	43,589	5,531	24.0%	27.0%
XL Insurance America, Inc.	217,866	0.3%	0	189,439	35,431	0	18.7%	18.7%
Employers Insurance Company of Wausau	217,410	0.3%	0	201,034	-22,215	89	-11.1%	-11.0%
Shelter General Insurance Company	214,834	0.3%	101,390	208,066	93,416	2,080	44.9%	45.9%
GuideOne Specialty Mutual Insurance Company	213,619	0.3%	25,806	213,402	25,822	0	12.1%	12.1%
Pennsylvania Lumbermens Mutual Insurance Company	208,561	0.3%	103,090	195,019	105,640	14	54.2%	54.2%
SAFECO Insurance Company of America	208,445	0.3%	56,142	197,664	57,148	639	28.9%	29.2%
Grain Dealers Mutual Insurance Company	199,117	0.2%	36,592	196,773	35,461	677	18.0%	18.4%
American Family Home Insurance Company	195,973	0.2%	37,079	170,025	45,989	180	27.0%	27.2%
Sentry Select Insurance Company	189,372	0.2%	7,277	227,446	-31,421	-4,063	-13.8%	-15.6%
Markel American Insurance Company	186,588	0.2%	124,742	93,546	166,047	1,025	177.5%	178.6%
Travelers Indemnity Company of Connecticut, The	169,098	0.2%	17,997	154,791	35,965	958	23.2%	23.9%
Stonington Insurance Company	160,533	0.2%	0	94,106	40,807	1,324	43.4%	44.8%
American States Insurance Company	151,624	0.2%	31,820	167,683	26,781	573	16.0%	16.3%
Security National Insurance Company	142,458	0.2%	10,615	136,374	15,150	-12	11.1%	11.1%
St. Paul Guardian Insurance Company	125,583	0.2%	10,277	131,690	5,632	357	4.3%	4.5%
QBE Insurance Corporation	117,356	0.1%	14,086	113,326	156,217	33,067	137.8%	167.0%
AXA Re Property and Casualty Insurance Company	106,022	0.1%	20,950	141,122	10,753	0	7.6%	7.6%
Harco National Insurance Company	105,322	0.1%	0	79,577	2,210	178	2.8%	3.0%
USAA Casualty Insurance Company	96,111	0.1%	10,220	84,412	18,441	957	21.8%	23.0%
GuideOne Mutual Insurance Company	89,279	0.1%	30,417	85,817	19,253	-981	22.4%	21.3%
Firemen's Insurance Company of Newark, New Jersey	83,816	0.1%	0	109,998	162,491	6,200	147.7%	153.4%
Hartford Casualty Insurance Company	80,124	0.1%	0	80,123	3,156	-2,032	3.9%	1.4%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	76,644	0.1%	0	77,711	3,291	555	4.2%	4.9%
Empire Fire and Marine Insurance Company	75,313	0.1%	-2,942	75,923	7,458	984	9.8%	11.1%
United Fire & Casualty Company	72,734	0.1%	3,146	73,204	3,146	0	4.3%	4.3%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 3 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Travelers Indemnity Company of America, The	67,777	0.1%	0	69,182	14,769	367	21.3%	21.9%
Employers' Fire Insurance Company, The	65,000	0.1%	0	5,521	1,210	94	21.9%	23.6%
ACE Property and Casualty Insurance Company	62,838	0.1%	0	62,838	0	0	0.0%	0.0%
Trinity Universal Insurance Company	59,183	0.1%	2,678	69,682	575	-110	0.8%	0.7%
Nationwide Mutual Fire Insurance Company	52,264	0.1%	37,461	52,807	30,432	34	57.6%	57.7%
Unitrin Auto and Home Insurance Company	52,123	0.1%	21,205	41,776	25,725	248	61.6%	62.2%
Farmers Alliance Mutual Insurance Company	46,819	0.1%	3,505	46,819	3,505	281	7.5%	8.1%
Great American Alliance Insurance Company	39,960	0.0%	0	42,341	1,041	-627	2.5%	1.0%
Great American Insurance Company	39,698	0.0%	0	39,698	1,523	-569	3.8%	2.4%
American Alternative Insurance Corporation	35,335	0.0%	0	30,867	1,086	-18,191	3.5%	-55.4%
Allstate Insurance Company	33,316	0.0%	1,237	38,407	-23,687	-420	-61.7%	-62.8%
Liberty Mutual Fire Insurance Company	32,748	0.0%	17,589	33,057	-29,499	444	-89.2%	-87.9%
Discover Property & Casualty Insurance Company	32,228	0.0%	242,198	16,825	92,350	28,105	548.9%	715.9%
Charter Oak Fire Insurance Company, The	30,292	0.0%	50,000	20,422	49,962	2,819	244.6%	258.5%
Armed Forces Insurance Exchange	27,433	0.0%	8,629	27,170	11,017	-1	40.5%	40.5%
National Casualty Company	25,473	0.0%	0	22,809	303	-141	1.3%	0.7%
Agri General Insurance Company	24,733	0.0%	0	24,733	0	984	0.0%	4.0%
Cincinnati Insurance Company, The	19,009	0.0%	0	24,091	613	0	2.5%	2.5%
Insurance Corporation of Hannover	18,264	0.0%	4,518	40,118	-30,166	-510	-75.2%	-76.5%
National Farmers Union Property and Casualty Company	17,464	0.0%	17,024	18,227	16,343	-1	89.7%	89.7%
Nationwide Mutual Insurance Company	17,457	0.0%	1,976	12,808	849	11	6.6%	6.7%
DaimlerChrysler Insurance Company	14,054	0.0%	0	6,772	0	-771	0.0%	-11.4%
GuideOne Elite Insurance Company	13,508	0.0%	0	14,066	34	-6	0.2%	0.2%
Northland Casualty Company	10,812	0.0%	533,872	47,961	25,332	-3,463	52.8%	45.6%
Georgia Casualty & Surety Company	10,276	0.0%	0	6,735	145	1	2.2%	2.2%
Seneca Insurance Company, Inc.	9,282	0.0%	0	7,128	9,108	0	127.8%	127.8%
Indemnity Insurance Company of North America	8,728	0.0%	0	72,245	0	0	0.0%	0.0%
Phoenix Insurance Company, The	8,674	0.0%	0	8,552	11,150	-810	130.4%	120.9%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 4 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Hartford Underwriters Insurance Company	7,818	0.0%	0	6,728	426	-305	6.3%	1.8%
First National Insurance Company of America	7,248	0.0%	0	1,759	97	-5	5.5%	5.2%
Amica Mutual Insurance Company	6,365	0.0%	1,909	6,894	1,909	0	27.7%	27.7%
Wausau Business Insurance Company	6,355	0.0%	0	7,093	3,723	171	52.5%	54.9%
Diamond State Insurance Company	6,244	0.0%	0	3,576	-3,532	4	-98.8%	-98.7%
Federated Service Insurance Company	5,642	0.0%	0	5,488	71	2	1.3%	1.3%
Bituminous Casualty Corporation	5,307	0.0%	4,920	4,981	15,420	200	309.6%	313.6%
Fireman's Fund Insurance Company	4,679	0.0%	0	4,558	-8,808	-8	-193.2%	-193.4%
Northland Insurance Company	4,496	0.0%	0	4,350	-24,039	-11,271	-552.6%	-811.7%
Liberty Insurance Corporation	4,489	0.0%	0	4,321	1,522	82	35.2%	37.1%
American Economy Insurance Company	3,983	0.0%	7,657	22,267	2,779	-589	12.5%	9.8%
Southern Pilot Insurance Company	3,876	0.0%	23,696	73,377	8,503	5,428	11.6%	19.0%
Mitsui Sumitomo Insurance Company of America	3,709	0.0%	0	3,254	393	322	12.1%	22.0%
LM Property and Casualty Insurance Company	3,530	0.0%	0	13,542	-817	163	-6.0%	-4.8%
Church Mutual Insurance Company	3,428	0.0%	22,715	3,374	36,841	140	*****	*****
National Fire Insurance Company of Hartford	3,304	0.0%	0	3,333	0	0	0.0%	0.0%
Hanover Insurance Company, The	3,224	0.0%	162,997	3,081	163,165	9	*****	*****
ACE American Insurance Company	2,730	0.0%	0	2,737	-92	-15	-3.4%	-3.9%
Bankers Insurance Company	2,699	0.0%	0	1,983	263	7	13.3%	13.6%
Hartford Fire Insurance Company	2,547	0.0%	-242,006	2,365	-252,589	-1,970	*****	*****
Horace Mann Insurance Company	1,909	0.0%	0	2,067	0	0	0.0%	0.0%
Association Casualty Insurance Company	1,689	0.0%	0	981	0	0	0.0%	0.0%
Pennsylvania National Mutual Casualty Insurance Company	1,638	0.0%	0	999	0	0	0.0%	0.0%
Southern Guaranty Insurance Company	1,407	0.0%	6,353	40,731	2,927	5,155	7.2%	19.8%
West American Insurance Company	1,351	0.0%	315	1,323	240	-3	18.1%	17.9%
Pharmacists Mutual Insurance Company	1,176	0.0%	0	788	1	0	0.1%	0.1%
Ohio Casualty Insurance Company, The	1,145	0.0%	0	709	-13	0	-1.8%	-1.8%
Granite State Insurance Company	731	0.0%	0	864	-1,152	-58	-133.3%	-140.0%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 5 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Capital City Insurance Company, Inc.	604	0.0%	0	605	0	0	0.0%	0.0%
Pacific Specialty Insurance Company	515	0.0%	0	78	0	0	0.0%	0.0%
Penn-America Insurance Company	448	0.0%	0	422	-1,903	-422	-450.9%	-550.9%
National Surety Corporation	345	0.0%	0	72	-1	1	-1.4%	0.0%
USF&G Insurance Company of Mississippi	306	0.0%	60,564	262,652	74,937	12,162	28.5%	33.2%
American Insurance Company, The	299	0.0%	0	162	569	-19	351.2%	339.5%
Massachusetts Bay Insurance Company	254	0.0%	0	240	21	3	8.8%	10.0%
Mitsui Sumitomo Insurance USA Inc.	228	0.0%	0	204	9	22	4.4%	15.2%
Harleysville Mutual Insurance Company	178	0.0%	0	45	-23	-1	-51.1%	-53.3%
Transportation Insurance Company	160	0.0%	0	101	0	0	0.0%	0.0%
General Casualty Company of Wisconsin	138	0.0%	0	176	0	0	0.0%	0.0%
Jefferson Insurance Company	124	0.0%	0	124	0	0	0.0%	0.0%
Amerisure Mutual Insurance Company	113	0.0%	0	683	-20	-3	-2.9%	-3.4%
Graphic Arts Mutual Insurance Company	46	0.0%	0	24	0	0	0.0%	0.0%
Wausau Underwriters Insurance Company	40	0.0%	0	40	-232	0	-580.0%	-580.0%
Sentry Insurance a Mutual Company	31	0.0%	0	26	-33	0	-126.9%	-126.9%
Electric Insurance Company	23	0.0%	0	23	0	0	0.0%	0.0%
Kansas City Fire and Marine Insurance Company	0	0.0%	167,744	-1,883	-1,286,044	32,057	*****	*****
National Union Fire Insurance Company of Louisiana	0	0.0%	19,300	206	12,784	775	*****	*****
American Central Insurance Company	0	0.0%	8,868	34	8,729	0	*****	*****
First American Property & Casualty Insurance Company	0	0.0%	706	0	750	0		
Hartford Insurance Company of the Midwest	0	0.0%	11	0	4	-1		
Farmland Mutual Insurance Company	0	0.0%	0	1,658	249	19	15.0%	16.2%
Transcontinental Insurance Company	0	0.0%	0	956	0	0	0.0%	0.0%
Sompo Japan Insurance Company of America	0	0.0%	0	898	-1,377	-134	-153.3%	-168.3%
Nationwide Agribusiness Insurance Company	0	0.0%	0	132	23	1	17.4%	18.2%
Zurich American Insurance Company of Illinois	0	0.0%	0	71	0	0	0.0%	0.0%
Fidelity National Property and Casualty Insurance Company	0	0.0%	0	9	0	0	0.0%	0.0%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 6 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Birmingham Fire Insurance Company of Pennsylvania	0	0.0%	0	7	-163	-8	*****	*****
American Casualty Company of Reading, Pennsylvania	0	0.0%	0	1	0	0	0.0%	0.0%
Century Indemnity Company	0	0.0%	0	0	10,992	-6		
Northern Insurance Company of New York	0	0.0%	0	0	4,217	-27		
Valiant Insurance Company	0	0.0%	0	0	1,399	0		
Fairmont Specialty Insurance Company	0	0.0%	0	0	764	993		
Property and Casualty Insurance Company of Hartford	0	0.0%	0	0	240	-157		
Liberty Insurance Underwriters Inc.	0	0.0%	0	0	159	-143		
Oak River Insurance Company	0	0.0%	0	0	46	0		
American Automobile Insurance Company	0	0.0%	0	0	46	-6		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	25	11		
Standard Fire Insurance Company, The	0	0.0%	0	0	20	1		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	13	2		
OneBeacon America Insurance Company	0	0.0%	0	0	4	0		
Hanover American Insurance Company, The	0	0.0%	0	0	1	0		
OneBeacon Insurance Company	0	0.0%	0	0	1	0		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	1	0		
Gulf Guaranty Insurance Company	0	0.0%	0	0	0	2,859		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	0	-1		
Providence Washington Insurance Company	0	0.0%	0	0	0	-16		
Farmington Casualty Company	0	0.0%	0	0	-1	-13		
American Equity Specialty Insurance Company	0	0.0%	0	0	-2	-1		
North River Insurance Company, The	0	0.0%	0	0	-2	-18		
Liberty Mutual Insurance Company	0	0.0%	0	0	-5	0		
Great American Insurance Company of New York	0	0.0%	0	0	-11	0		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-13	-2		
Centennial Insurance Company	0	0.0%	0	0	-18	0		
Security Insurance Company of Hartford	0	0.0%	0	0	-49	-3		

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 7 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
American Zurich Insurance Company	0	0.0%	0	0	-130	0		
American International South Insurance Company	0	0.0%	0	0	-766	-38		
Travelers Casualty and Surety Company	0	0.0%	0	0	-826	4		
International Business & Mercantile REassurance Company	0	0.0%	0	0	-10,201	0		
Old Republic Insurance Company	0	0.0%	0	0	-10,669	-569		
TIG Insurance Company	0	0.0%	0	0	-11,000	1,000		
Gulf Insurance Company	0	0.0%	0	0	-16,642	-7,282		
Mutual Service Casualty Insurance Company	0	0.0%	0	0	-34,000	2,522		
United Fire & Indemnity Company	0	0.0%	-125	0	-124	0		
American Motorists Insurance Company	-19	0.0%	0	858	4,498	-88	524.2%	514.0%
Insurance Company of North America	-30	0.0%	0	-31	0	0	0.0%	0.0%
American Bankers Insurance Company of Florida	-36	0.0%	0	-3	-4	0	133.3%	133.3%
American Manufacturers Mutual Insurance Company	-37	0.0%	0	7,867	4,158	-263	52.9%	49.5%
St. Paul Protective Insurance Company	-84	0.0%	0	2,422	-1,159	-504	-47.9%	-68.7%
Great River Insurance Company	-439	0.0%	9,111	-439	-6,750	3,536	*****	732.1%
Greenwich Insurance Company	-475	0.0%	0	-1,486	-459	-53	30.9%	34.5%
Lumbermens Mutual Casualty Company	-656	0.0%	683	966	-24,917	-276	*****	*****
Metropolitan Property and Casualty Insurance Company	-5,714	0.0%	150,174	304,257	146,220	2,302	48.1%	48.8%
Maryland Casualty Company	-6,507	0.0%	9,953	-5,575	-9,975	-4,914	178.9%	267.1%
Assurance Company of America	-7,248	0.0%	168	-6,805	-12,626	-3,896	185.5%	242.8%
Westchester Fire Insurance Company	-28,740	0.0%	3,574	113,508	-232,983	-10,358	-205.3%	-214.4%
Royal Indemnity Company	-60,007	-0.1%	-2,575	1,028,451	-161,070	-136,639	-15.7%	-28.9%
Grand Totals: 215 Companies in Report	83,137,088		26,683,905	80,728,570	20,402,040	1,104,382	25.3%	26.6%

Allied Lines Business - Stock Fire and Miscellaneous Companies

Page 8 of 8

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 23, 2005 4:43:38 PM

***** Loss Ratio is less than -1000% or greater than 1000%