

**Companies Filing on Property/Casualty Blank
Totals Business in Mississippi for Year Ended 12/31/2003**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
State Farm Mutual Automobile Insurance Company	341,738,568	10.7%	234,101,701	336,866,297	232,408,663	5,700,344	69.0%	70.7%
State Farm Fire and Casualty Company	214,209,902	6.7%	125,216,011	201,407,514	118,332,081	4,497,512	58.8%	61.0%
Mississippi Farm Bureau Casualty Insurance Company	173,489,579	5.4%	111,812,128	168,907,135	120,130,707	4,072,044	71.1%	73.5%
Mississippi Farm Bureau Mutual Insurance Company	161,382,464	5.0%	104,975,830	154,991,389	110,215,678	3,174,814	71.1%	73.2%
Progressive Gulf Insurance Company	156,485,984	4.9%	81,935,558	151,414,269	90,525,988	2,237,900	59.8%	61.3%
Allstate Insurance Company	101,767,238	3.2%	50,921,706	99,889,266	66,378,015	7,888,766	66.5%	74.3%
Zurich American Insurance Company	63,392,655	2.0%	21,084,713	60,597,540	36,527,723	6,018,687	60.3%	70.2%
St. Paul Fire and Marine Insurance Company	58,614,841	1.8%	30,766,334	58,166,935	24,798,914	5,192,181	42.6%	51.6%
Shelter Mutual Insurance Company	46,623,220	1.5%	29,705,584	44,418,254	45,725,763	1,443,010	102.9%	106.2%
Economy Premier Assurance Company	42,694,402	1.3%	21,429,164	43,020,743	24,478,826	417,156	56.9%	57.9%
Alfa Insurance Corporation	41,810,172	1.3%	30,810,165	40,406,220	32,040,665	618,106	79.3%	80.8%
Continental Casualty Company	40,232,675	1.3%	30,837,887	36,698,217	47,163,108	4,250,612	128.5%	140.1%
United Services Automobile Association	39,215,635	1.2%	22,150,530	37,546,927	22,208,276	792,763	59.1%	61.3%
Nationwide Mutual Fire Insurance Company	39,068,653	1.2%	22,452,253	34,092,791	24,866,397	538,393	72.9%	74.5%
Nationwide Mutual Insurance Company	38,131,210	1.2%	20,651,017	36,311,207	20,103,770	808,670	55.4%	57.6%
Farmers Insurance Exchange	37,840,717	1.2%	26,130,245	36,819,907	31,214,396	2,105,955	84.8%	90.5%
AmFed National Insurance Company	31,654,025	1.0%	11,125,694	28,671,514	17,013,110	900,511	59.3%	62.5%
Safeway Insurance Company	30,550,669	1.0%	16,151,325	30,230,770	17,632,426	637,145	58.3%	60.4%
Canal Insurance Company	26,155,140	0.8%	9,934,234	24,486,971	16,732,591	3,025,872	68.3%	80.7%
National Union Fire Insurance Company of Pittsburgh, PA.	25,177,703	0.8%	19,817,812	23,442,842	20,414,760	2,479,107	87.1%	97.7%
Southern Fire & Casualty Company	23,898,379	0.7%	9,377,251	18,645,524	10,672,640	284,960	57.2%	58.8%
Federal Insurance Company	22,242,405	0.7%	13,208,501	20,786,500	37,853,826	18,949,172	182.1%	273.3%
American Home Assurance Company	21,019,833	0.7%	4,208,499	16,420,104	8,852,131	1,164,851	53.9%	61.0%
Direct General Insurance Company of Mississippi	20,984,254	0.7%	10,922,738	19,307,550	11,219,106	272,614	58.1%	59.5%
Liberty Mutual Fire Insurance Company	20,713,963	0.6%	9,164,055	20,725,090	10,787,226	1,209,618	52.0%	57.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 1 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
Progressive Max Insurance Company	20,331,262	0.6%	9,424,891	18,355,332	11,040,851	220,544	60.2%	61.4%
Travelers Property Casualty Company of America	19,052,748	0.6%	9,793,382	18,035,510	7,320,862	1,403,420	40.6%	48.4%
Brierfield Insurance Company	18,629,858	0.6%	8,209,367	17,925,337	8,740,828	1,452,488	48.8%	56.9%
Federated Mutual Insurance Company	18,129,886	0.6%	12,920,479	19,443,430	11,654,704	1,478,384	59.9%	67.5%
Empire Fire and Marine Insurance Company	17,853,338	0.6%	15,737,559	17,880,310	14,514,502	97,836	81.2%	81.7%
Continental Western Insurance Company	17,089,193	0.5%	816,060	8,608,926	2,900,024	681,061	33.7%	41.6%
Allstate Indemnity Company	16,569,740	0.5%	6,990,010	15,200,890	6,300,663	959,257	41.4%	47.8%
Employers Mutual Casualty Company	16,451,415	0.5%	7,260,029	16,168,950	7,110,649	324,274	44.0%	46.0%
Factory Mutual Insurance Company	16,299,753	0.5%	1,364,128	15,746,367	2,079,871	26,635	13.2%	13.4%
United States Fidelity and Guaranty Company	16,251,092	0.5%	11,528,089	16,796,829	8,270,525	1,853,674	49.2%	60.3%
Travelers Indemnity Company, The	15,822,651	0.5%	8,422,453	15,646,544	11,063,622	-71,737	70.7%	70.3%
State Auto Property and Casualty Insurance Company	15,526,918	0.5%	6,233,552	13,880,910	6,346,180	1,168,615	45.7%	54.1%
American Guarantee & Liability Insurance Company	15,518,540	0.5%	3,411,942	17,120,739	7,182,266	747,915	42.0%	46.3%
USA Insurance Company	15,214,679	0.5%	10,081,433	14,655,908	10,460,449	13,350	71.4%	71.5%
Audubon Insurance Company	14,733,191	0.5%	9,925,229	17,003,214	9,772,045	248,380	57.5%	58.9%
USAA Casualty Insurance Company	14,062,761	0.4%	6,929,445	13,379,229	8,219,629	348,651	61.4%	64.0%
American Bankers Insurance Company of Florida	13,172,846	0.4%	4,669,650	13,306,985	4,480,786	47,443	33.7%	34.0%
Hartford Underwriters Insurance Company	13,020,521	0.4%	9,375,499	12,879,740	8,922,504	565,925	69.3%	73.7%
Liberty Mutual Insurance Company	13,015,795	0.4%	8,319,459	13,187,419	107,157,774	-1,565,553	812.6%	800.7%
Royal Indemnity Company	12,957,187	0.4%	9,449,941	13,335,654	2,830,249	1,844,550	21.2%	35.1%
LM Insurance Corporation	12,806,637	0.4%	1,724,438	10,864,218	5,472,925	451,263	50.4%	54.5%
Commerce and Industry Insurance Company	12,695,560	0.4%	3,219,449	12,696,720	8,163,975	925,959	64.3%	71.6%
ACE American Insurance Company	12,558,149	0.4%	2,241,060	11,537,857	4,855,470	441,241	42.1%	45.9%
SAFECO Insurance Company of Illinois	12,288,626	0.4%	2,882,110	8,842,349	4,585,845	245,844	51.9%	54.6%
American Family Home Insurance Company	12,282,651	0.4%	6,070,599	13,254,000	5,897,232	136,118	44.5%	45.5%
Nationwide General Insurance Company	12,161,853	0.4%	7,228,754	11,900,573	6,779,490	300,512	57.0%	59.5%
American Modern Home Insurance Company	12,041,410	0.4%	6,297,169	10,485,699	5,737,981	-166,853	54.7%	53.1%
Lincoln General Insurance Company	12,005,228	0.4%	7,310,744	13,417,475	13,654,661	160,988	101.8%	103.0%

Totals Business - Stock Fire and Miscellaneous Companies

Page 2 of 22

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Allstate Property and Casualty Insurance Company	11,643,448	0.4%	4,152,470	9,258,594	5,153,396	684,557	55.7%	63.1%
QBE Insurance Corporation	11,540,668	0.4%	2,549,748	11,709,694	5,912,795	866,006	50.5%	57.9%
Westport Insurance Corporation	11,161,562	0.3%	3,365,216	11,176,129	10,465,401	1,645,920	93.6%	108.4%
GEICO General Insurance Company	11,079,933	0.3%	6,174,238	10,500,780	6,812,795	184,658	64.9%	66.6%
Maryland Casualty Company	11,012,861	0.3%	3,826,427	10,428,900	4,727,376	782,165	45.3%	52.8%
Government Employees Insurance Company	10,952,557	0.3%	6,562,443	10,678,102	7,098,885	211,296	66.5%	68.5%
SAFECO Insurance Company of America	10,832,777	0.3%	6,595,463	10,065,572	5,587,823	310,281	55.5%	58.6%
Employers Insurance Company of Wausau	10,607,955	0.3%	3,491,983	9,385,779	2,932,279	-883,249	31.2%	21.8%
Universal Underwriters Insurance Company	10,475,821	0.3%	9,396,062	10,621,584	12,171,829	694,530	114.6%	121.1%
GuideOne Specialty Mutual Insurance Company	10,319,834	0.3%	18,273,525	10,389,483	17,065,155	565,963	164.3%	169.7%
Sentry Select Insurance Company	10,220,909	0.3%	4,358,596	8,780,302	8,395,590	585,836	95.6%	102.3%
Metropolitan Property and Casualty Insurance Company	10,016,324	0.3%	5,307,243	9,266,646	4,849,634	64,147	52.3%	53.0%
National Security Fire and Casualty Company	9,592,712	0.3%	3,669,073	8,302,197	4,158,459	20,729	50.1%	50.3%
GuideOne Mutual Insurance Company	9,462,464	0.3%	4,403,592	9,327,630	5,466,099	270,007	58.6%	61.5%
St. Paul Mercury Insurance Company	9,360,992	0.3%	16,376,995	9,653,925	17,321,769	2,298,352	179.4%	203.2%
New Hampshire Indemnity Company, Inc.	9,105,624	0.3%	7,205,235	9,721,938	6,870,824	-24,233	70.7%	70.4%
Nationwide Assurance Company	9,075,813	0.3%	5,249,004	9,656,367	4,771,178	130,952	49.4%	50.8%
GuideOne Elite Insurance Company	8,989,596	0.3%	4,720,704	8,932,226	4,149,215	345,117	46.5%	50.3%
Assurance Company of America	8,782,513	0.3%	5,556,432	8,521,232	5,579,019	1,399,704	65.5%	81.9%
American National Property and Casualty Company	8,770,678	0.3%	4,582,399	7,921,068	5,205,173	385,622	65.7%	70.6%
Fidelity and Deposit Company of Maryland	8,631,139	0.3%	3,118,871	8,027,299	2,886,754	417,282	36.0%	41.2%
American Reliable Insurance Company	8,461,091	0.3%	4,618,235	7,369,965	4,415,642	230,774	59.9%	63.0%
Travelers Indemnity Company of Connecticut, The	8,383,437	0.3%	1,957,381	8,667,685	4,081,257	517,972	47.1%	53.1%
AmFirst Insurance Company	8,278,850	0.3%	4,534,501	8,331,599	4,586,079	0	55.0%	55.0%
Hartford Fire Insurance Company	8,250,506	0.3%	6,622,199	7,505,207	6,808,235	1,299,637	90.7%	108.0%
Greenwich Insurance Company	8,218,832	0.3%	2,696,183	7,665,064	4,253,165	827,018	55.5%	66.3%
Coregis Insurance Company	8,173,568	0.3%	7,165,643	7,928,659	-3,764,695	638,333	-47.5%	-39.4%
Insurance Corporation of Hannover	8,101,997	0.3%	4,760,275	9,697,038	7,716,157	390,385	79.6%	83.6%

Totals Business - Stock Fire and Miscellaneous Companies

Page 3 of 22

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Mortgage Guaranty Insurance Corporation	8,002,668	0.3%	2,851,861	8,047,667	6,840,517	182,590	85.0%	87.3%
Dairyland Insurance Company	7,697,152	0.2%	3,942,565	7,714,597	3,570,971	-99,980	46.3%	45.0%
Nationwide Property and Casualty Insurance Company	7,638,234	0.2%	4,223,990	7,892,185	4,480,248	160,073	56.8%	58.8%
American Interstate Insurance Company	7,536,097	0.2%	5,748,593	7,106,998	2,806,045	311,504	39.5%	43.9%
Union National Fire Insurance Company	7,442,505	0.2%	2,796,325	7,552,934	2,622,086	4,250	34.7%	34.8%
Clarendon National Insurance Company	7,441,339	0.2%	5,352,757	7,150,865	4,260,891	1,499,339	59.6%	80.6%
Vigilant Insurance Company	7,436,347	0.2%	6,150,867	7,058,887	4,209,642	208,123	59.6%	62.6%
Bituminous Casualty Corporation	7,355,741	0.2%	3,084,946	7,234,026	3,799,454	1,223,080	52.5%	69.4%
ACE Property and Casualty Insurance Company	7,153,738	0.2%	2,410,697	7,122,419	1,445,013	40,027	20.3%	20.9%
American Zurich Insurance Company	6,879,421	0.2%	2,195,349	6,994,418	3,464,050	576,689	49.5%	57.8%
Foremost Signature Insurance Company	6,602,571	0.2%	3,736,668	5,819,656	3,747,686	45,857	64.4%	65.2%
Lafayette Insurance Company	6,580,154	0.2%	3,267,430	6,492,104	3,029,490	1,031,885	46.7%	62.6%
Alfa General Insurance Corporation	6,541,811	0.2%	5,039,547	6,136,611	4,866,347	161,866	79.3%	81.9%
Arch Insurance Company	6,392,863	0.2%	1,084,212	4,773,939	2,319,993	161,363	48.6%	52.0%
American Casualty Company of Reading, Pennsylvania	6,366,588	0.2%	2,740,885	6,656,401	4,008,218	30,483	60.2%	60.7%
Aegis Security Insurance Company	6,321,285	0.2%	1,251,845	4,755,985	1,445,989	23,784	30.4%	30.9%
Bridgefield Casualty Insurance Company	6,229,883	0.2%	4,774,587	10,166,454	6,706,884	799,690	66.0%	73.8%
Union Insurance Company	6,198,456	0.2%	202,195	3,129,717	1,578,026	381,247	50.4%	62.6%
Radian Guaranty Inc.	6,127,896	0.2%	2,502,278	6,158,554	2,677,431	0	43.5%	43.5%
American Security Insurance Company	5,812,903	0.2%	1,464,209	5,568,813	1,541,560	0	27.7%	27.7%
Standard Fire Insurance Company, The	5,753,675	0.2%	2,414,184	4,302,295	2,811,716	41,988	65.4%	66.3%
Great American Insurance Company	5,628,784	0.2%	2,885,752	5,299,176	3,522,045	273,305	66.5%	71.6%
Ohio Casualty Insurance Company, The	5,617,785	0.2%	855,348	4,979,435	2,481,299	395,991	49.8%	57.8%
Granite State Insurance Company	5,611,665	0.2%	2,677,463	4,991,429	6,024,906	888,890	120.7%	138.5%
Fireman's Fund Insurance Company	5,598,843	0.2%	3,548,361	5,253,683	-578,632	83,512	-11.0%	-9.4%
GEICO Indemnity Company	5,495,243	0.2%	3,171,187	5,267,024	3,420,969	85,079	65.0%	66.6%
Church Mutual Insurance Company	5,461,222	0.2%	3,617,943	4,912,624	3,313,724	42,179	67.5%	68.3%
Cherokee Insurance Company	5,409,521	0.2%	612,981	3,445,979	2,972,652	157,234	86.3%	90.8%

Totals Business - Stock Fire and Miscellaneous Companies

Page 4 of 22

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Travelers Casualty and Surety Company of America	5,302,456	0.2%	5,379,218	5,013,754	9,117,817	768,343	181.9%	197.2%
GuideOne America Insurance Company	5,245,771	0.2%	2,361,367	4,932,071	2,713,814	89,036	55.0%	56.8%
Hartford Casualty Insurance Company	5,241,815	0.2%	3,687,024	5,079,414	2,944,025	163,728	58.0%	61.2%
Georgia Casualty & Surety Company	5,120,837	0.2%	2,535,967	4,835,326	3,153,156	372,831	65.2%	72.9%
OneBeacon Insurance Company	5,016,418	0.2%	1,136,481	3,706,759	2,768,772	99,868	74.7%	77.4%
Grain Dealers Mutual Insurance Company	4,968,260	0.2%	3,295,055	5,941,246	1,553,604	403,866	26.1%	32.9%
Affiliated F M Insurance Company	4,951,504	0.2%	899,454	4,746,377	620,403	1,685	13.1%	13.1%
Transportation Insurance Company	4,901,416	0.2%	3,027,374	5,061,601	12,507,127	4,385,058	247.1%	333.7%
Federated Rural Electric Insurance Exchange	4,857,788	0.2%	1,117,970	4,408,774	1,931,750	494,060	43.8%	55.0%
Louisiana Employers-Managed Insurance Company	4,720,537	0.1%	833,381	3,640,538	2,157,379	343,832	59.3%	68.7%
American International Insurance Company	4,675,396	0.1%	4,021,624	5,135,859	2,503,520	250,450	48.7%	53.6%
Southern Farm Bureau Casualty Insurance Company	4,539,607	0.1%	967,545	2,358,975	-85,149	-81,075	-3.6%	-7.0%
Farmland Mutual Insurance Company	4,526,107	0.1%	1,933,918	5,161,699	2,641,881	1,597,029	51.2%	82.1%
Charter Oak Fire Insurance Company, The	4,460,408	0.1%	2,261,422	4,774,306	2,861,131	376,040	59.9%	67.8%
Lumbermen's Underwriting Alliance	4,448,935	0.1%	1,301,800	4,843,903	1,933,342	174,100	39.9%	43.5%
USF&G Insurance Company of Mississippi	4,439,810	0.1%	4,822,485	5,726,513	617,467	-413,931	10.8%	3.6%
Royal Insurance Company of America	4,417,713	0.1%	4,627,311	6,168,538	9,973,962	3,372,667	161.7%	216.4%
Gray Insurance Company, The	4,338,691	0.1%	314,239	3,969,936	1,273,943	176,289	32.1%	36.5%
American States Insurance Company	4,283,702	0.1%	2,305,883	3,849,441	1,006,047	615,316	26.1%	42.1%
Foremost Insurance Company Grand Rapids, Michigan	4,253,521	0.1%	1,934,469	4,080,989	1,874,005	51,221	45.9%	47.2%
RLI Insurance Company	4,083,932	0.1%	4,557,382	4,231,091	5,149,895	955,752	121.7%	144.3%
Transcontinental Insurance Company	4,082,611	0.1%	5,093,437	4,096,751	4,685,248	899,418	114.4%	136.3%
AXA Re America Insurance Company	4,006,137	0.1%	15,514	3,368,180	109,846	0	3.3%	3.3%
Firemen's Insurance Company of Newark, New Jersey	3,988,342	0.1%	1,449,226	3,070,656	696,571	48,210	22.7%	24.3%
Security Insurance Company of Hartford	3,961,711	0.1%	2,566,479	4,393,231	4,080,343	936,176	92.9%	114.2%
National Fire Insurance Company of Hartford	3,943,214	0.1%	2,555,095	3,486,234	745,527	375,644	21.4%	32.2%
Midwest Employers Casualty Company	3,907,641	0.1%	235,727	3,651,249	1,020,814	40,748	28.0%	29.1%
PMI Mortgage Insurance Co.	3,896,597	0.1%	2,362,040	3,655,409	2,646,308	90,717	72.4%	74.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 5 of 22

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Brotherhood Mutual Insurance Company	3,889,209	0.1%	1,249,425	3,560,434	1,732,441	337,220	48.7%	58.1%
Audubon Indemnity Company	3,874,512	0.1%	6,559,352	7,895,916	6,288,148	379,986	79.6%	84.5%
National Casualty Company	3,868,307	0.1%	3,597,198	2,837,731	3,453,241	806,295	121.7%	150.1%
Twin City Fire Insurance Company	3,855,310	0.1%	2,153,642	3,745,533	2,526,992	141,594	67.5%	71.2%
First Colonial Insurance Company	3,791,604	0.1%	639,047	3,905,766	826,720	2,681	21.2%	21.2%
Automobile Insurance Company of Hartford, Connecticut, The	3,789,702	0.1%	1,101,112	2,326,327	1,435,198	34,001	61.7%	63.2%
USAuto Insurance Company, Inc.	3,727,723	0.1%	2,201,222	3,668,674	2,481,898	97,392	67.7%	70.3%
Argonaut Great Central Insurance Company	3,712,720	0.1%	518,826	4,015,482	2,733,054	333,162	68.1%	76.4%
Fidelity and Guaranty Insurance Company	3,671,312	0.1%	5,363,253	3,598,065	712,240	-683,391	19.8%	0.8%
Great West Casualty Company	3,594,996	0.1%	518,058	3,002,900	1,736,951	64,823	57.8%	60.0%
Gulf Insurance Company	3,547,833	0.1%	5,720,020	3,798,849	6,061,957	356,520	159.6%	169.0%
XL Specialty Insurance Company	3,535,509	0.1%	5,108,489	3,253,207	2,766,891	196,924	85.1%	91.1%
Fidelity and Guaranty Insurance Underwriters, Inc.	3,530,714	0.1%	4,521,876	4,022,528	64,315	931,400	1.6%	24.8%
American Manufacturers Mutual Insurance Company	3,517,847	0.1%	4,906,080	5,941,894	3,027,159	370,633	50.9%	57.2%
Progressive Southeastern Insurance Company	3,515,885	0.1%	3,890,908	6,170,577	3,481,769	22,852	56.4%	56.8%
American Federated Insurance Company	3,507,396	0.1%	422,769	2,910,266	405,987	4,690	14.0%	14.1%
Property and Casualty Insurance Company of Hartford	3,498,230	0.1%	1,400,877	2,822,969	1,156,854	70,136	41.0%	43.5%
Travelers Indemnity Company of America, The	3,478,442	0.1%	5,745,682	3,513,414	1,890,408	319,894	53.8%	62.9%
TIG Insurance Company	3,477,434	0.1%	491,882	3,836,126	11,640,523	1,305,661	303.4%	337.5%
Safety National Casualty Corporation	3,435,107	0.1%	4,841	2,882,825	1,488,986	7,303	51.7%	51.9%
State Automobile Mutual Insurance Company	3,396,738	0.1%	1,260,832	3,455,897	1,330,917	268,553	38.5%	46.3%
Alfa Specialty Insurance Corporation	3,390,116	0.1%	1,990,047	3,177,623	2,196,305	39,471	69.1%	70.4%
Old Republic Insurance Company	3,376,564	0.1%	1,396,730	3,226,099	-565,204	284,700	-17.5%	-8.7%
FirstComp Insurance Company	3,371,890	0.1%	385,152	2,679,700	1,454,492	94,420	54.3%	57.8%
Hartford Steam Boiler Inspection and Insurance Company, The	3,370,020	0.1%	342,529	2,212,446	549,065	44,790	24.8%	26.8%
USAA General Indemnity Company	3,347,746	0.1%	1,746,376	3,231,133	1,647,456	39,214	51.0%	52.2%
Allianz Global Risks US Insurance Company	3,346,113	0.1%	3,657,000	5,823,110	2,091,818	-95,736	35.9%	34.3%
Prudential Property and Casualty Insurance Company	3,256,339	0.1%	2,343,154	3,400,987	1,932,727	36,994	56.8%	57.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 6 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:26 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
Indemnity Insurance Company of North America	3,254,701	0.1%	1,117,400	2,788,169	1,485,508	385,699	53.3%	67.1%
Unitrin Auto and Home Insurance Company	3,247,312	0.1%	1,257,369	1,231,230	1,232,487	132,420	100.1%	110.9%
Valley Forge Insurance Company	3,211,599	0.1%	1,731,021	2,883,650	3,556,509	382,404	123.3%	136.6%
Metropolitan Casualty Insurance Company	3,159,877	0.1%	1,519,993	2,722,422	2,011,100	61,694	73.9%	76.1%
Westchester Fire Insurance Company	3,145,442	0.1%	1,715,722	4,498,695	852,621	52,717	19.0%	20.1%
Doctors' Company, An Interinsurance Exchange, The	3,079,275	0.1%	4,436,549	3,560,771	4,915,434	6,979,081	138.0%	334.0%
General Insurance Company of America	3,028,451	0.1%	1,894,762	3,057,071	1,874,281	311,757	61.3%	71.5%
Balboa Insurance Company	2,934,334	0.1%	1,665,717	3,027,131	1,838,507	70,621	60.7%	63.1%
Great American Assurance Company	2,932,932	0.1%	973,268	2,851,691	1,066,207	68,553	37.4%	39.8%
Executive Risk Indemnity Inc.	2,916,185	0.1%	381,837	2,874,161	469,463	1,315,873	16.3%	62.1%
Southern Pilot Insurance Company	2,850,001	0.1%	1,587,984	4,410,691	2,332,015	495,283	52.9%	64.1%
Phoenix Insurance Company, The	2,836,466	0.1%	885,577	2,412,191	1,343,149	90,915	55.7%	59.5%
Discover Property & Casualty Insurance Company	2,752,229	0.1%	253,605	2,867,882	963,268	9,546	33.6%	33.9%
American Economy Insurance Company	2,751,763	0.1%	704,981	2,448,908	417,214	127,919	17.0%	22.3%
Capital City Insurance Company, Inc.	2,705,179	0.1%	1,959,154	2,551,753	3,510,055	288,149	137.6%	148.8%
Shelter General Insurance Company	2,699,372	0.1%	1,673,791	2,656,631	1,635,134	19,418	61.5%	62.3%
Penn Millers Insurance Company	2,690,437	0.1%	1,329,473	2,691,229	728,242	40,691	27.1%	28.6%
Employers Reinsurance Corporation	2,688,988	0.1%	3,938,443	2,760,605	2,794,710	181,189	101.2%	107.8%
Progressive Home Insurance Company	2,683,896	0.1%	430,743	1,140,057	600,770	12,401	52.7%	53.8%
American and Foreign Insurance Company	2,651,463	0.1%	1,033,106	2,413,775	1,321,954	347,035	54.8%	69.1%
Wausau Underwriters Insurance Company	2,641,726	0.1%	2,533,291	2,076,530	960,446	1,507,623	46.3%	118.9%
St. Paul Guardian Insurance Company	2,619,997	0.1%	4,159,828	3,376,402	1,231,080	-32,762	36.5%	35.5%
American Alternative Insurance Corporation	2,613,222	0.1%	444,932	1,841,533	161,757	144,627	8.8%	16.6%
Western Surety Company	2,610,145	0.1%	571,671	2,655,586	347,920	-135,186	13.1%	8.0%
Great American Insurance Company of New York	2,566,648	0.1%	1,121,248	2,690,016	1,827,382	-49,715	67.9%	66.1%
MS Casualty Insurance Company	2,562,025	0.1%	3,378,085	4,478,643	3,157,087	0	70.5%	70.5%
National General Insurance Company	2,543,640	0.1%	1,395,894	2,482,422	1,585,446	9,394	63.9%	64.2%
Medical Protective Company, The	2,467,895	0.1%	1,917,500	2,115,888	3,295,500	1,201,665	155.8%	212.5%

Totals Business - Stock Fire and Miscellaneous Companies

Page 7 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:26 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Lumbermens Mutual Casualty Company	2,406,430	0.1%	6,248,005	5,360,873	33,292,232	807,827	621.0%	636.1%
United Automobile Insurance Company	2,372,678	0.1%	1,220,291	2,360,072	1,036,089	125,163	43.9%	49.2%
American International Pacific Insurance Company	2,311,547	0.1%	2,486,175	3,060,744	1,969,095	226,631	64.3%	71.7%
Philadelphia Indemnity Insurance Company	2,302,979	0.1%	-289,211	1,951,516	-338,682	231,697	-17.4%	-5.5%
National Union Fire Insurance Company of Louisiana	2,236,383	0.1%	3,471,361	5,877,223	4,688,915	1,215,472	79.8%	100.5%
AXA Re Property and Casualty Insurance Company	2,235,732	0.1%	1,743,247	2,651,055	2,248,305	0	84.8%	84.8%
Atlanta Specialty Insurance Company	2,230,689	0.1%	1,375,485	2,213,836	1,435,496	25,567	64.8%	66.0%
United States Fire Insurance Company	2,178,339	0.1%	2,061,855	2,071,381	1,345,783	3,041,054	65.0%	211.8%
General Electric Mortgage Insurance Corporation	2,156,345	0.1%	619,296	2,211,694	670,344	0	30.3%	30.3%
Metropolitan Direct Property and Casualty Insurance Company	2,141,885	0.1%	991,391	2,096,662	1,264,367	68,665	60.3%	63.6%
American General Property Insurance Company	2,098,538	0.1%	821,285	2,133,404	560,056	53,905	26.3%	28.8%
BancInsure, Inc.	2,093,264	0.1%	507,385	1,745,394	549,883	0	31.5%	31.5%
Infinity Select Insurance Company	2,081,646	0.1%	976,969	2,040,808	948,934	36,126	46.5%	48.3%
Insurance Company of the State of Pennsylvania, The	2,050,305	0.1%	3,534,777	1,937,739	1,324,908	677,651	68.4%	103.3%
GEICO Casualty Company	2,037,802	0.1%	895,885	2,001,735	856,141	38,811	42.8%	44.7%
Benchmark Insurance Company	2,037,316	0.1%	1,308,377	2,036,054	1,539,731	244,443	75.6%	87.6%
Southern Pioneer Property and Casualty Insurance Company	2,009,644	0.1%	552,008	1,743,620	534,501	0	30.7%	30.7%
North American Specialty Insurance Company	2,004,494	0.1%	819,366	2,157,370	1,353,052	47,217	62.7%	64.9%
State Volunteer Mutual Insurance Company	2,004,321	0.1%	950,000	1,875,666	844,386	460,519	45.0%	69.6%
Zurich American Insurance Company of Illinois	1,994,384	0.1%	162,346	1,654,989	630,344	125,467	38.1%	45.7%
United Guaranty Residential Insurance Company	1,972,384	0.1%	592,211	2,006,442	852,588	54,747	42.5%	45.2%
Liberty Insurance Underwriters Inc.	1,956,099	0.1%	14,249	1,629,454	767,077	253,716	47.1%	62.6%
Amerisure Mutual Insurance Company	1,930,213	0.1%	661,776	2,100,965	3,674,285	75,003	174.9%	178.5%
CUMIS Insurance Society, Inc.	1,917,140	0.1%	613,512	1,977,993	535,669	-38,641	27.1%	25.1%
State National Insurance Company, Inc.	1,896,843	0.1%	2,160,465	979,738	28,797	214,555	2.9%	24.8%
Triangle Insurance Company, Inc.	1,854,865	0.1%	52,732	905,968	394,135	29,703	43.5%	46.8%
American Insurance Company, The	1,832,777	0.1%	1,593,364	1,921,014	-123,328	608,266	-6.4%	25.2%
BCS Insurance Company	1,819,098	0.1%	593,806	1,816,120	173,008	-14,000	9.5%	8.8%

Totals Business - Stock Fire and Miscellaneous Companies

Page 8 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Tuesday, August 10, 2004 1:32:26 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Versant Casualty Insurance Company	1,811,013	0.1%	333,381	567,969	356,343	0	62.7%	62.7%
Liberty Insurance Corporation	1,797,749	0.1%	1,479,758	1,959,075	1,773,985	20,834	90.6%	91.6%
Pennsylvania Lumbermens Mutual Insurance Company	1,778,651	0.1%	1,205,021	1,806,729	1,017,821	175,728	56.3%	66.1%
United National Specialty Insurance Company	1,769,135	0.1%	414,074	1,889,911	1,006,566	17,938	53.3%	54.2%
Southern United Fire Insurance Company	1,747,763	0.1%	1,233,053	1,820,127	1,072,480	108,815	58.9%	64.9%
State Auto National Insurance Company	1,742,123	0.1%	808,491	1,707,121	965,452	23,997	56.6%	58.0%
Omni Insurance Company	1,733,422	0.1%	1,245,278	1,840,330	1,189,271	56,285	64.6%	67.7%
Travelers Casualty and Surety Company	1,722,896	0.1%	1,102,987	1,066,241	2,375,326	-106,034	222.8%	212.8%
Republic Mortgage Insurance Company	1,710,917	0.1%	603,221	1,717,241	609,731	29,394	35.5%	37.2%
XL Capital Assurance Inc.	1,703,274	0.1%	0	33,586	0	0	0.0%	0.0%
Great Northern Insurance Company	1,677,676	0.1%	1,160,762	1,411,587	144,674	894,672	10.2%	73.6%
Lancer Insurance Company	1,606,680	0.1%	452,023	1,398,632	2,179,142	270,611	155.8%	175.2%
General Reinsurance Corporation	1,592,666	0.0%	193,743	884,776	-25,300	28,715	-2.9%	0.4%
Pennsylvania Manufacturers' Association Insurance Company	1,583,065	0.0%	393,079	1,495,916	205,224	30,104	13.7%	15.7%
American Road Insurance Company, The	1,559,666	0.0%	1,868,975	1,722,914	1,921,550	0	111.5%	111.5%
Northern Insurance Company of New York	1,524,416	0.0%	7,515,903	2,168,083	1,490,100	772,650	68.7%	104.4%
National Liability & Fire Insurance Company	1,487,721	0.0%	148,450	1,271,981	355,704	90,504	28.0%	35.1%
Sagamore Insurance Company	1,481,109	0.0%	508,571	1,292,263	662,652	17,756	51.3%	52.7%
National Interstate Insurance Company	1,474,069	0.0%	84,710	1,076,155	85,174	-9,346	7.9%	7.0%
Progressive Casualty Insurance Company	1,460,710	0.0%	198,489	1,449,517	291,260	41,614	20.1%	23.0%
Great American Alliance Insurance Company	1,439,262	0.0%	428,370	1,429,671	703,759	30,340	49.2%	51.3%
Security National Insurance Company	1,439,074	0.0%	681,958	1,426,103	1,057,374	43,970	74.1%	77.2%
Protective Insurance Company	1,435,654	0.0%	257,170	1,436,121	1,894,570	31,186	131.9%	134.1%
AMEX Assurance Company	1,415,338	0.0%	473,769	1,381,855	306,830	-12,852	22.2%	21.3%
Southern Guaranty Insurance Company	1,401,760	0.0%	2,237,053	2,510,250	757,682	1,025	30.2%	30.2%
American Resources Insurance Company, Inc.	1,374,348	0.0%	190,940	1,163,413	160,425	20,555	13.8%	15.6%
Union Insurance Company of Providence	1,365,738	0.0%	1,192,545	1,445,941	1,015,968	-11,823	70.3%	69.4%
Infinity Insurance Company	1,363,711	0.0%	663,496	1,370,986	584,886	51,367	42.7%	46.4%

Totals Business - Stock Fire and Miscellaneous Companies

Page 9 of 22

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New Hampshire Insurance Company	1,353,798	0.0%	3,586,806	1,318,936	776,869	592,967	58.9%	103.9%
OneBeacon America Insurance Company	1,344,521	0.0%	426,121	1,231,686	769,179	14,224	62.4%	63.6%
Markel American Insurance Company	1,321,052	0.0%	407,150	1,093,292	655,293	-18,092	59.9%	58.3%
American Summit Insurance Company	1,313,761	0.0%	269,675	1,009,292	237,415	50,024	23.5%	28.5%
Zenith Insurance Company	1,313,118	0.0%	1,818,412	1,654,977	1,604,448	297,731	96.9%	114.9%
Automobile Club Inter-Insurance Exchange	1,290,202	0.0%	638,282	1,142,917	832,091	29,619	72.8%	75.4%
Mid-Continent Casualty Company	1,263,869	0.0%	1,905,486	1,221,288	2,573,349	-249,375	210.7%	190.3%
Sentry Insurance a Mutual Company	1,256,381	0.0%	350,839	1,399,981	480,516	98,270	34.3%	41.3%
Continental Insurance Company, The	1,245,804	0.0%	4,307,940	2,318,259	4,945,185	746,913	213.3%	245.5%
Medical Assurance of West Virginia, Inc.	1,228,768	0.0%	95,856	3,041,262	937,063	2,364,699	30.8%	108.6%
Foremost Property and Casualty Insurance Company	1,226,231	0.0%	630,436	1,160,336	556,915	3,903	48.0%	48.3%
Mutual Savings Fire Insurance Company	1,205,302	0.0%	770,489	1,141,966	761,257	6,910	66.7%	67.3%
Omaha Property and Casualty Insurance Company	1,204,784	0.0%	1,005,152	1,334,601	877,959	0	65.8%	65.8%
Avemco Insurance Company	1,204,752	0.0%	1,020,610	1,217,953	1,314,564	339	107.9%	108.0%
Pharmacists Mutual Insurance Company	1,202,110	0.0%	151,325	1,109,058	492,184	399,692	44.4%	80.4%
Atlantic Mutual Insurance Company	1,146,578	0.0%	254,579	930,553	446,420	56,560	48.0%	54.1%
Virginia Surety Company, Inc.	1,145,142	0.0%	1,575,873	1,512,252	1,611,482	107,545	106.6%	113.7%
Trinity Universal Insurance Company	1,136,158	0.0%	762,616	802,753	556,322	35,474	69.3%	73.7%
Truck Insurance Exchange	1,136,000	0.0%	272,519	1,052,534	439,655	32,016	41.8%	44.8%
Fire & Casualty Insurance Company of Connecticut, The	1,134,620	0.0%	876,157	1,132,542	1,188,152	219,755	104.9%	124.3%
ACA Financial Guaranty Corporation	1,133,623	0.0%	0	27,513	0	0	0.0%	0.0%
American National General Insurance Company	1,126,418	0.0%	923,478	1,047,417	1,019,594	42,649	97.3%	101.4%
Emcasco Insurance Company	1,120,353	0.0%	943,482	1,158,291	647,341	-24,103	55.9%	53.8%
Stonington Insurance Company	1,116,436	0.0%	7,404	337,561	177,196	63,163	52.5%	71.2%
Atlanta Casualty Company	1,109,405	0.0%	617,150	1,212,986	595,027	132,491	49.1%	60.0%
Auto Club Family Insurance Company	1,101,363	0.0%	669,061	845,031	717,958	15,889	85.0%	86.8%
Star Insurance Company	1,072,599	0.0%	328,897	951,715	288,481	13,772	30.3%	31.8%
Globe Indemnity Company	1,069,674	0.0%	1,086,178	1,417,080	1,489,352	352,875	105.1%	130.0%

Totals Business - Stock Fire and Miscellaneous Companies

Page 10 of 22

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Athena Assurance Company	1,053,350	0.0%	256,754	1,061,288	1,606,996	269,821	151.4%	176.8%
Metropolitan General Insurance Company	1,051,526	0.0%	675,844	1,101,951	296,520	35,383	26.9%	30.1%
Ambac Assurance Corporation	1,049,194	0.0%	0	2,121,266	0	0	0.0%	0.0%
American Motorists Insurance Company	1,036,550	0.0%	521,507	1,224,336	938,766	-6,020	76.7%	76.2%
Nationwide Agribusiness Insurance Company	1,031,242	0.0%	1,733,306	1,681,349	1,742,005	166,280	103.6%	113.5%
Motors Insurance Corporation	1,013,365	0.0%	784,771	1,014,356	803,987	2,905	79.3%	79.5%
RSUI Indemnity Company	997,044	0.0%	0	185,216	869	326	0.5%	0.6%
U.S. Specialty Insurance Company	970,457	0.0%	2,117,041	1,115,118	-806,256	-172,070	-72.3%	-87.7%
Amica Mutual Insurance Company	940,437	0.0%	637,217	903,583	1,382,448	64,255	153.0%	160.1%
Specialty National Insurance Company	930,204	0.0%	340,414	1,242,442	449,847	23,952	36.2%	38.1%
TravCo Insurance Company	915,280	0.0%	292,143	715,727	333,261	9,760	46.6%	47.9%
First Liberty Insurance Corporation, The	909,777	0.0%	551,926	751,720	895,365	58,650	119.1%	126.9%
American Premier Insurance Company	904,657	0.0%	765,597	1,009,476	585,106	41,945	58.0%	62.1%
American International South Insurance Company	900,822	0.0%	200,818	575,769	-26,664	20,399	-4.6%	-1.1%
Gulf Guaranty Insurance Company	880,024	0.0%	286,439	869,310	297,506	26,348	34.2%	37.3%
Chicago Insurance Company	804,370	0.0%	1,011,000	802,911	608,416	185,795	75.8%	98.9%
Bankers Standard Insurance Company	799,484	0.0%	1,412,934	731,508	1,736,735	120,133	237.4%	253.8%
Hartford Accident and Indemnity Company	793,788	0.0%	609,782	717,245	1,764,332	590,194	246.0%	328.3%
West American Insurance Company	793,150	0.0%	722,073	866,638	-32,172	-34,005	-3.7%	-7.6%
Vanliner Insurance Company	789,160	0.0%	174,563	730,418	403,079	72,403	55.2%	65.1%
Tokio Marine and Fire Insurance Company, Limited, The (U.S. Bran	785,274	0.0%	78,114	807,662	699,240	178,806	86.6%	108.7%
Association Casualty Insurance Company	780,455	0.0%	73,173	491,177	221,489	27,918	45.1%	50.8%
Sirius America Insurance Company	777,210	0.0%	345,358	775,183	333,000	-1,976	43.0%	42.7%
Converium Insurance (North America) Inc.	769,519	0.0%	0	277,454	165,853	14,977	59.8%	65.2%
Armed Forces Insurance Exchange	745,992	0.0%	307,206	716,511	303,047	6,996	42.3%	43.3%
Cincinnati Insurance Company, The	745,773	0.0%	373,062	977,987	327,337	82,587	33.5%	41.9%
Sompo Japan Insurance Company of America	743,486	0.0%	-206,173	684,731	171,513	256,211	25.0%	62.5%
Triton Insurance Company	727,789	0.0%	461,580	1,686,853	495,546	12	29.4%	29.4%

Totals Business - Stock Fire and Miscellaneous Companies

Page 11 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Argonaut Insurance Company	724,311	0.0%	78,236	426,534	551,519	81,362	129.3%	148.4%
Diamond State Insurance Company	723,730	0.0%	952,974	1,089,058	801,666	414,257	73.6%	111.6%
DaimlerChrysler Insurance Company	718,739	0.0%	5,722	710,165	-219,491	13,723	-30.9%	-29.0%
Harco National Insurance Company	715,979	0.0%	251,923	639,034	1,057,234	151,945	165.4%	189.2%
Markel Insurance Company	714,841	0.0%	1,809,310	667,688	774,389	216,812	116.0%	148.5%
First Community Insurance Company	708,012	0.0%	182,380	478,409	191,157	10,968	40.0%	42.2%
Insurance Company of the West	705,343	0.0%	1,601,917	531,582	1,981,815	164,282	372.8%	403.7%
American Automobile Insurance Company	696,012	0.0%	176,380	675,525	197,345	179,455	29.2%	55.8%
MBIA Insurance Corporation	686,788	0.0%	0	1,211,582	0	0	0.0%	0.0%
National Surety Corporation	671,262	0.0%	357,072	752,225	1,129,894	11,733	150.2%	151.8%
Amerisure Insurance Company	659,632	0.0%	493,813	702,124	-266,704	-1,432,126	-38.0%	-242.0%
Financial Security Assurance Inc.	655,953	0.0%	0	330,277	0	0	0.0%	0.0%
International Fidelity Insurance Company	630,752	0.0%	37,269	518,431	162,389	47,321	31.3%	40.5%
Pacific Indemnity Company	627,313	0.0%	405,868	707,283	840,160	93,057	118.8%	131.9%
Integon National Insurance Company	626,236	0.0%	326,543	764,797	177,236	28,439	23.2%	26.9%
Infinity National Insurance Company	625,016	0.0%	188,872	547,724	305,401	27,843	55.8%	60.8%
Central States Indemnity Co. of Omaha	617,075	0.0%	147,514	617,075	98,651	0	16.0%	16.0%
Centennial Insurance Company	579,177	0.0%	705,591	531,012	808,384	58,056	152.2%	163.2%
Wausau Business Insurance Company	573,721	0.0%	1,136,226	527,330	6,375,517	-39,542	*****	*****
Windsor Insurance Company	568,661	0.0%	279,350	517,397	208,311	41,672	40.3%	48.3%
United States Liability Insurance Company	561,798	0.0%	5,875	481,788	262,246	102,055	54.4%	75.6%
Ranger Insurance Company	542,165	0.0%	645,000	1,013,343	1,492,721	238,222	147.3%	170.8%
Harleysville Mutual Insurance Company	522,483	0.0%	100,002	438,471	130,453	12,426	29.8%	32.6%
Agri General Insurance Company	518,545	0.0%	113,291	517,509	78,966	944	15.3%	15.4%
Caterpillar Insurance Company	510,106	0.0%	387,770	372,934	302,856	0	81.2%	81.2%
Mitsui Sumitomo Insurance Company of America	505,634	0.0%	753,427	367,212	-25,879	39,779	-7.0%	3.8%
Electric Insurance Company	503,817	0.0%	594,417	501,623	727,931	16,669	145.1%	148.4%
Safeguard Insurance Company	496,204	0.0%	253,586	715,257	390,785	491,719	54.6%	123.4%

Totals Business - Stock Fire and Miscellaneous Companies

Page 12 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
United Fire & Casualty Company	491,309	0.0%	163,609	426,309	151,912	192,047	35.6%	80.7%
Safe Auto Insurance Company	483,405	0.0%	25,253	244,892	103,525	6,874	42.3%	45.1%
Florists' Mutual Insurance Company	483,023	0.0%	391,611	472,828	374,165	7,896	79.1%	80.8%
American Fire and Casualty Company	481,594	0.0%	103,654	371,079	249,419	72,264	67.2%	86.7%
Argonaut-Midwest Insurance Company	479,623	0.0%	144,113	53,489	91,453	39,372	171.0%	244.6%
ACE Fire Underwriters Insurance Company	477,144	0.0%	483,054	484,678	332,423	20,859	68.6%	72.9%
American Credit Indemnity Company	471,146	0.0%	19,707	464,945	101,394	0	21.8%	21.8%
Yosemite Insurance Company	468,536	0.0%	145,146	702,481	130,960	0	18.6%	18.6%
Alea North America Insurance Company	451,434	0.0%	25,527	352,790	162,296	37,055	46.0%	56.5%
Omni Indemnity Company	451,107	0.0%	509,782	492,936	552,282	16,132	112.0%	115.3%
Stratford Insurance Company	438,211	0.0%	427,893	545,437	632,190	174,628	115.9%	147.9%
Utica Mutual Insurance Company	418,455	0.0%	1,517,632	372,185	94,538	-185,791	25.4%	-24.5%
Homesite Insurance Company	418,124	0.0%	8,027	141,788	19,474	0	13.7%	13.7%
American Southern Insurance Company	408,108	0.0%	143,717	549,481	105,470	28,195	19.2%	24.3%
AIG Premier Insurance Company	405,772	0.0%	91,218	400,729	94,908	1,995	23.7%	24.2%
Insurance Company of North America	399,048	0.0%	899,751	552,734	607,134	37,517	109.8%	116.6%
Northland Casualty Company	396,766	0.0%	520,413	411,275	1,030,007	9,151	250.4%	252.7%
First National Insurance Company of America	390,609	0.0%	383,414	917,493	276,757	-32,971	30.2%	26.6%
Technology Insurance Company, Inc.	389,448	0.0%	23,036	260,046	134,730	10,369	51.8%	55.8%
Hanover Insurance Company, The	382,354	0.0%	1,561,872	851,331	1,584,450	92,831	186.1%	197.0%
Aetna Insurance Company of Connecticut	380,304	0.0%	172,855	353,051	184,146	0	52.2%	52.2%
Merastar Insurance Company	378,933	0.0%	354,519	427,213	272,242	-5,321	63.7%	62.5%
Toyota Motor Insurance Company	371,742	0.0%	68,515	192,741	77,318	0	40.1%	40.1%
Stonebridge Casualty Insurance Company	365,148	0.0%	89,084	365,113	88,851	-33	24.3%	24.3%
Trinity Universal Insurance Company of Kansas, Inc.	364,147	0.0%	196,497	318,991	290,566	3,235	91.1%	92.1%
Guaranty National Insurance Company	363,070	0.0%	1,066,324	388,721	1,163,697	128,676	299.4%	332.5%
New York Marine and General Insurance Company	351,251	0.0%	30,298	343,766	17,710	-1,448	5.2%	4.7%
Victoria Fire & Casualty Company	348,820	0.0%	383,468	409,714	246,767	25,774	60.2%	66.5%

Totals Business - Stock Fire and Miscellaneous Companies

Page 13 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
						Incurred	*	**
Jewelers Mutual Insurance Company	346,699	0.0%	138,471	348,069	72,363	1,410	20.8%	21.2%
Financial Guaranty Insurance Company	341,473	0.0%	0	276,749	0	0	0.0%	0.0%
Teachers Insurance Company	336,383	0.0%	247,013	342,074	379,592	46,695	111.0%	124.6%
Oak River Insurance Company	330,137	0.0%	100,573	352,798	172,219	16,954	48.8%	53.6%
Genesis Insurance Company	322,689	0.0%	72,197	422,122	-84,586	22,030	-20.0%	-14.8%
Silver Oak Casualty, Inc.	320,758	0.0%	816,063	404,778	248,133	48,239	61.3%	73.2%
Gateway Insurance Company	308,452	0.0%	40,832	232,520	2,990	8,149	1.3%	4.8%
National Indemnity Company	305,329	0.0%	0	96,490	49,795	-318	51.6%	51.3%
Fairmont Insurance Company	291,832	0.0%	3,562,558	513,014	1,436,514	15,889	280.0%	283.1%
National American Insurance Company	289,630	0.0%	138,141	213,355	171,914	26,275	80.6%	92.9%
Northland Insurance Company	287,151	0.0%	382,368	287,983	-207,207	214	-72.0%	-71.9%
Lincoln National Health & Casualty Insurance Company	283,286	0.0%	974,042	284,747	569,019	-6,655	199.8%	197.5%
Associated Indemnity Corporation	282,178	0.0%	53,875	164,456	-41,004	32,242	-24.9%	-5.3%
Hartford Insurance Company of the Midwest	280,732	0.0%	-5,836	261,495	-84,847	4,022	-32.4%	-30.9%
ACE Indemnity Insurance Company	279,437	0.0%	98,614	403,633	109,501	-18,540	27.1%	22.5%
Old Republic Surety Company	262,544	0.0%	15,950	208,984	28,948	8,108	13.9%	17.7%
GMAC Direct Insurance Company	257,419	0.0%	118,323	239,345	151,268	2,231	63.2%	64.1%
Connecticut Indemnity Company, The	242,163	0.0%	497,546	264,848	487,352	207,387	184.0%	262.3%
Triad Guaranty Insurance Corporation	228,191	0.0%	29,472	225,218	25,536	0	11.3%	11.3%
Republic Western Insurance Company	227,636	0.0%	2,328,039	872,661	2,279,311	260,759	261.2%	291.1%
Gerling NCM Credit Insurance, Inc.	219,525	0.0%	119,579	219,814	3,190	-2,327	1.5%	0.4%
Monumental General Casualty Company	218,741	0.0%	404,882	213,007	87,925	7,787	41.3%	44.9%
T.H.E. Insurance Company	210,190	0.0%	112,711	250,216	597,446	15,738	238.8%	245.1%
Great River Insurance Company	209,279	0.0%	7,357,822	9,724,604	4,654,683	300,484	47.9%	51.0%
National Trust Insurance Company	205,229	0.0%	228,096	170,858	-631,292	-15,605	-369.5%	-378.6%
NCMIC Insurance Company	202,517	0.0%	5,250	194,194	226,973	75,985	116.9%	156.0%
Fidelity National Insurance Company	198,328	0.0%	0	21,504	0	0	0.0%	0.0%
MEDMARC Casualty Insurance Company	197,223	0.0%	116,646	493,703	1,254,511	273,930	254.1%	309.6%

Totals Business - Stock Fire and Miscellaneous Companies

Page 14 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Lyndon Property Insurance Company	194,629	0.0%	863,478	444,525	402,209	13,020	90.5%	93.4%
Federated Service Insurance Company	194,425	0.0%	82,126	148,722	-63,824	-8,363	-42.9%	-48.5%
Merchants Bonding Company (Mutual)	191,803	0.0%	-22,032	185,106	-26,917	6,072	-14.5%	-11.3%
RLI Indemnity Company	191,573	0.0%	0	97,577	0	0	0.0%	0.0%
FFVA Mutual Insurance Co.	187,882	0.0%	97,960	249,903	-181,990	-16,234	-72.8%	-79.3%
Omega Insurance Company	185,498	0.0%	498,639	188,428	473,270	14,753	251.2%	259.0%
CMG Mortgage Insurance Company	181,919	0.0%	0	97,435	-14,179	0	-14.6%	-14.6%
Kansas Bankers Surety Company, The	179,556	0.0%	206,753	167,141	227,508	0	136.1%	136.1%
Glens Falls Insurance Company, The	177,352	0.0%	24,221	151,044	101,085	4,475	66.9%	69.9%
Safety First Insurance Company	174,428	0.0%	0	97,575	45,491	1,630	46.6%	48.3%
AXA Corporate Solutions Insurance Company	170,819	0.0%	853,691	151,144	-1,037,229	-197,099	-686.3%	-816.7%
Horace Mann Insurance Company	168,038	0.0%	65,920	163,844	78,205	-19,425	47.7%	35.9%
Response Worldwide Insurance Company	156,529	0.0%	112,204	173,871	109,526	15,184	63.0%	71.7%
XL Insurance America, Inc.	155,090	0.0%	59,107	194,926	17,216	145,313	8.8%	83.4%
Plateau Casualty Insurance Company	154,848	0.0%	1,944	21,371	12,357	0	57.8%	57.8%
Regal Insurance Company	153,477	0.0%	199,725	277,307	84,082	21,278	30.3%	38.0%
Insurance Corporation of New York, The	153,326	0.0%	306,996	1,147,230	5,555	-4,722	0.5%	0.1%
Vesta Fire Insurance Corporation	149,013	0.0%	342,144	149,454	236,196	77,890	158.0%	210.2%
Everest National Insurance Company	148,999	0.0%	51,811	121,022	80,007	21,844	66.1%	84.2%
Carolina Casualty Insurance Company	145,591	0.0%	2,335,275	190,378	2,575,889	16,274	*****	*****
American General Indemnity Company	143,753	0.0%	29,493	34,122	43,956	0	128.8%	128.8%
American Contractors Indemnity Company	143,508	0.0%	0	124,189	16,268	2,712	13.1%	15.3%
Trumbull Insurance Company	142,785	0.0%	0	139,541	112,936	-53,831	80.9%	42.4%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	124,766	0.0%	7,217	121,207	10,851	0	9.0%	9.0%
AXIS Reinsurance Company	124,743	0.0%	0	47,350	22,961	1,229	48.5%	51.1%
Pennsylvania National Mutual Casualty Insurance Company	123,525	0.0%	19,049	113,007	62,457	653	55.3%	55.8%
Delta Fire & Casualty Insurance Co.	119,002	0.0%	73,359	169,957	16,583	9,287	9.8%	15.2%
AIG Centennial Insurance Company	116,675	0.0%	161,090	116,582	144,004	32,906	123.5%	151.7%

Totals Business - Stock Fire and Miscellaneous Companies

Page 15 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Peachtree Casualty Insurance Company	108,007	0.0%	142,936	135,858	16,225	19,912	11.9%	26.6%
Allegheny Casualty Company	107,035	0.0%	0	117,114	0	0	0.0%	0.0%
Massachusetts Bay Insurance Company	105,731	0.0%	138,289	173,316	-24,235	-30,952	-14.0%	-31.8%
Pacific Employers Insurance Company	105,309	0.0%	1,908,810	1,358,396	2,677,058	-17,166	197.1%	195.8%
General Star National Insurance Company	103,039	0.0%	-292,411	69,345	-329,636	-5,058	-475.4%	-482.7%
National Farmers Union Standard Insurance Company	102,513	0.0%	483,325	181,034	294,585	56,951	162.7%	194.2%
Selective Insurance Company of the Southeast	101,755	0.0%	30,249	85,925	82,244	15,275	95.7%	113.5%
Seaboard Surety Company	100,964	0.0%	1,076,210	113,144	-8,112	-22,972	-7.2%	-27.5%
Lexon Insurance Company	97,734	0.0%	0	58,052	-10,745	-5,273	-18.5%	-27.6%
National Farmers Union Property and Casualty Company	95,185	0.0%	104,235	1,717	146,278	-2,868	*****	*****
Indiana Lumbermens Mutual Insurance Company	91,922	0.0%	88,877	155,647	13,550	21,441	8.7%	22.5%
Platte River Insurance Company	90,755	0.0%	0	60,056	16,551	1,753	27.6%	30.5%
Navigators Insurance Company	88,532	0.0%	0	94,359	-23,181	-1,745	-24.6%	-26.4%
St. Paul Protective Insurance Company	86,167	0.0%	296,447	247,021	-293,217	-180,841	-118.7%	-191.9%
Travelers Insurance Company, The	85,463	0.0%	839,358	385,735	-1,375,499	-18,412	-356.6%	-361.4%
Courtesy Insurance Company	84,789	0.0%	131,440	100,111	135,122	0	135.0%	135.0%
Zale Indemnity Company	84,341	0.0%	9,937	84,341	6,795	0	8.1%	8.1%
Cincinnati Casualty Company, The	84,331	0.0%	10,522	78,367	49,174	-2,912	62.7%	59.0%
Seneca Insurance Company, Inc.	84,287	0.0%	0	89,374	0	0	0.0%	0.0%
Universal Surety of America	80,145	0.0%	1,663	55,881	45,437	12,886	81.3%	104.4%
Regent Insurance Company	76,637	0.0%	42,921	92,912	90,556	-4,539	97.5%	92.6%
Centre Insurance Company	73,721	0.0%	353,289	50,951	372,680	211,192	731.4%	*****
Radian Asset Assurance Inc.	72,130	0.0%	0	6,982	0	0	0.0%	0.0%
Accredited Surety and Casualty Company, Inc.	72,026	0.0%	0	61,187	1,600	0	2.6%	2.6%
Wesco Insurance Company	71,531	0.0%	52,080	499,497	50,437	0	10.1%	10.1%
Mitsui Sumitomo Insurance USA Inc.	67,996	0.0%	706	19,190	9,104	2,878	47.4%	62.4%
Washington International Insurance Company	66,056	0.0%	146,337	80,659	118,916	16,884	147.4%	168.4%
Colonial American Casualty and Surety Company	66,007	0.0%	190,476	255,550	571,394	6,724	223.6%	226.2%

Totals Business - Stock Fire and Miscellaneous Companies

Page 16 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
						Expense Incurred	w/o LAE *	with LAE **
TIG Indemnity Company	65,269	0.0%	108,190	121,848	51,656	4,212	42.4%	45.9%
Bituminous Fire & Marine Insurance Company	61,234	0.0%	155,690	114,516	683,787	13,045	597.1%	608.5%
Companion Property and Casualty Insurance Company	59,323	0.0%	0	813	200	35	24.6%	28.9%
American Live Stock Insurance Company	56,117	0.0%	27,089	57,672	34,790	0	60.3%	60.3%
Bankers Insurance Company	55,761	0.0%	769,626	242,061	534,444	18,521	220.8%	228.4%
American Employers' Insurance Company	54,115	0.0%	1,263,341	95,212	846,475	45,238	889.0%	936.6%
National Fire and Indemnity Exchange	51,384	0.0%	387	49,618	970	1,187	2.0%	4.3%
Cypress Insurance Company	48,850	0.0%	4,018	46,841	-13,809	2,657	-29.5%	-23.8%
Valiant Insurance Company	48,569	0.0%	4,090,457	102,686	2,312,272	522,543	*****	*****
Commonwealth Insurance Company of America	47,148	0.0%	0	54,661	0	0	0.0%	0.0%
SeaBright Insurance Company	45,781	0.0%	0	11,398	0	0	0.0%	0.0%
ACIG Insurance Company	45,461	0.0%	0	45,461	2,161	4,664	4.8%	15.0%
United Financial Casualty Company	44,847	0.0%	9,958	45,218	10,990	413	24.3%	25.2%
K-M Insurance Company	43,737	0.0%	0	43,737	0	0	0.0%	0.0%
Pacific Specialty Insurance Company	39,198	0.0%	9,051	41,451	4,502	1,061	10.9%	13.4%
American Surety Company	38,042	0.0%	0	39,720	-30,976	-1,575	-78.0%	-82.0%
Penn-America Insurance Company	37,507	0.0%	14,787	125,013	1,305	10,469	1.0%	9.4%
Capitol Indemnity Corporation	35,535	0.0%	35,203	31,418	36,130	-639	115.0%	113.0%
Graphic Arts Mutual Insurance Company	35,511	0.0%	1,350	34,136	-2,659	24,300	-7.8%	63.4%
Louisiana Pest Control Insurance Company	34,646	0.0%	84,622	152,309	187,622	86,849	123.2%	180.2%
Petroleum Casualty Company	33,888	0.0%	82,747	33,888	30,786	13,986	90.8%	132.1%
Northern Assurance Company of America, The	31,064	0.0%	64,323	109,245	-53,885	50,928	-49.3%	-2.7%
Lexington National Insurance Corporation	30,398	0.0%	0	28,368	0	0	0.0%	0.0%
AXA Art Insurance Corporation	28,986	0.0%	0	27,520	15,753	75	57.2%	57.5%
Minnesota Lawyers Mutual Insurance Company	28,119	0.0%	0	11,255	776	418	6.9%	10.6%
North River Insurance Company, The	27,893	0.0%	6,960	18,773	-72,684	-27,634	-387.2%	-534.4%
Farmers Alliance Mutual Insurance Company	27,748	0.0%	44,149	27,748	44,149	432	159.1%	160.7%
Contractors Bonding and Insurance Company	27,354	0.0%	0	20,730	2,520	986	12.2%	16.9%

Totals Business - Stock Fire and Miscellaneous Companies

Page 17 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, August 10, 2004 1:32:27 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Ulico Casualty Company	26,753	0.0%	0	30,649	4,948	1,056	16.1%	19.6%
Frankenmuth Mutual Insurance Company	26,569	0.0%	241,282	185,663	119,801	3,783	64.5%	66.6%
Atlantic Insurance Company	26,520	0.0%	0	11,723	8,070	546	68.8%	73.5%
Boston Old Colony Insurance Company	25,625	0.0%	0	23,065	3,845	0	16.7%	16.7%
Prudential General Insurance Company	24,913	0.0%	3,255	37,399	-665	-1,030	-1.8%	-4.5%
Horace Mann Property & Casualty Insurance Company	24,600	0.0%	2,221	23,355	6,469	1,628	27.7%	34.7%
FFG Insurance Company	24,426	0.0%	18,467	25,696	17,341	0	67.5%	67.5%
General Casualty Company of Wisconsin	24,340	0.0%	662	45,796	-3,277	-46	-7.2%	-7.3%
Alaska National Insurance Company	22,707	0.0%	77,726	26,197	-98,377	-2,043	-375.5%	-383.3%
C.P.A. Insurance Company	21,998	0.0%	15,300	22,545	24,998	0	110.9%	110.9%
Chubb Indemnity Insurance Company	21,400	0.0%	342	19,259	4,615	557	24.0%	26.9%
Argonaut-Southwest Insurance Company	19,370	0.0%	35,100	20,021	2,379	-967	11.9%	7.1%
Employers' Fire Insurance Company, The	18,863	0.0%	26,195	53,466	125,012	53,361	233.8%	333.6%
Gerling America Insurance Company	18,326	0.0%	781,914	18,405	424,782	397,785	*****	*****
State National Specialty Insurance Company	17,915	0.0%	0	1,230	0	0	0.0%	0.0%
Redland Insurance Company	16,079	0.0%	327,690	19,905	668,515	100,032	*****	*****
Kemper Casualty Insurance Company	14,743	0.0%	1,394	14,748	12,021	158	81.5%	82.6%
American Safety Casualty Insurance Company	14,088	0.0%	297,032	20,173	-25,724	20,292	-127.5%	-26.9%
AIG National Insurance Company, Inc.	12,662	0.0%	53,676	7,276	31,160	2,382	428.3%	461.0%
American Mining Insurance Company, Inc.	12,465	0.0%	890	10,719	-6,929	-10,363	-64.6%	-161.3%
Harbor Specialty Insurance Company	12,150	0.0%	218,927	83,089	74,467	71,968	89.6%	176.2%
Anesthesiologists Professional Assurance Company	12,039	0.0%	0	11,166	19,531	-1,545	174.9%	161.1%
First Sealord Surety, Inc.	10,867	0.0%	0	884	79	0	8.9%	8.9%
Westfield Insurance Company	10,792	0.0%	-1,085	38,809	-3,620	-485	-9.3%	-10.6%
Old United Casualty Company	10,348	0.0%	12,078	14,948	12,078	0	80.8%	80.8%
Ohio Security Insurance Company	9,841	0.0%	640	25,653	4,582	294	17.9%	19.0%
CNL/Insurance America, Inc.	9,480	0.0%	2,724	9,480	3,061	74	32.3%	33.1%
Select Insurance Company	8,600	0.0%	0	7,347	78,026	-1,800	*****	*****

Totals Business - Stock Fire and Miscellaneous Companies

Page 18 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Constitution Insurance Company	8,413	0.0%	0	8,413	3,810	423	45.3%	50.3%
Service Insurance Company	8,372	0.0%	0	8,372	0	0	0.0%	0.0%
Peerless Insurance Company	8,362	0.0%	0	20,629	-2,500	0	-12.1%	-12.1%
ACSTAR Insurance Company	7,427	0.0%	0	2,835	-3,409	-812	-120.2%	-148.9%
Advantage Workers Compensation Insurance Company	6,037	0.0%	0	2,424	0	0	0.0%	0.0%
American Century Casualty Company	4,757	0.0%	0	1,910	4,224	72	221.2%	224.9%
Developers Surety and Indemnity Company	4,500	0.0%	0	2,438	231	102	9.5%	13.7%
American Equity Specialty Insurance Company	4,207	0.0%	789,958	52,617	-422,434	-5,370	-802.8%	-813.1%
Century-National Insurance Company	4,018	0.0%	0	5,276	-201	-51	-3.8%	-4.8%
Deerfield Insurance Company	3,613	0.0%	0	6,091	-111,433	-46,714	*****	*****
MIC Property and Casualty Insurance Corporation	3,326	0.0%	52,026	14,153	1,502,444	100,466	*****	*****
CEM Insurance Company	3,080	0.0%	0	11,538	8,766	0	76.0%	76.0%
Ohio Farmers Insurance Company	2,937	0.0%	-246	3,616	-914	-195	-25.3%	-30.7%
Middlesex Insurance Company	2,640	0.0%	0	1,309	62	-1	4.7%	4.7%
MGIC Indemnity Corporation	2,549	0.0%	24,238	4,105	-1,025,120	-39,451	*****	*****
Associated Industries Insurance Company, Inc.	2,435	0.0%	37,673	2,984	35,072	401	*****	*****
United Wisconsin Insurance Company	1,581	0.0%	0	1,572	32	2	2.0%	2.2%
Ohio Indemnity Company	1,483	0.0%	0	1,462	999	0	68.3%	68.3%
Farmington Casualty Company	1,300	0.0%	205,000	1,378	-216,630	-56,655	*****	*****
EMC Property & Casualty Company	1,248	0.0%	0	1,386	175	20	12.6%	14.1%
United Guaranty Mortgage Indemnity Company	830	0.0%	0	830	0	0	0.0%	0.0%
Verex Assurance, Inc.	639	0.0%	6,036	955	-2,492	0	-260.9%	-260.9%
General Electric Mortgage Insurance Corporation of North Carolina	464	0.0%	0	1,099	338	0	30.8%	30.8%
International Business & Mercantile REassurance Company	425	0.0%	0	346	0	-100	0.0%	-28.9%
Mid-State Surety Corporation	369	0.0%	0	369	-332	100	-90.0%	-62.9%
United Guaranty Residential Insurance Company of North Carolina	348	0.0%	0	452	0	0	0.0%	0.0%
Hanover American Insurance Company, The	105	0.0%	1,129,853	4,530	217,455	15,979	*****	*****
First American Property & Casualty Insurance Company	50	0.0%	0	50	-109	-1	-218.0%	-220.0%

Totals Business - Stock Fire and Miscellaneous Companies

Page 19 of 22

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Phoenix Assurance Company of New York	1	0.0%	0	1	-48	-6	*****	*****
Titan Indemnity Company	0	0.0%	817,500	0	-420,255	-40,274		
Mutual Service Casualty Insurance Company	0	0.0%	435,493	0	-233,775	-193,712		
Fidelity and Casualty Company of New York, The	0	0.0%	288,935	-177,154	-252,175	-13,742	142.3%	150.1%
Millers First Insurance Company	0	0.0%	286,656	0	-21,350	-111,150		
Kansas City Fire and Marine Insurance Company	0	0.0%	237,277	1,995	1,157,498	24,138	*****	*****
MGA Insurance Company, Inc.	0	0.0%	94,503	0	-17,997	-3,117		
National Reinsurance Corporation	0	0.0%	79,275	0	-220,756	-12,515		
Continental National Indemnity Company	0	0.0%	76,028	0	-20,925	-9,016		
Permanent General Assurance Corporation	0	0.0%	59,132	0	-17,446	-96,502		
Generali - U.S. Branch	0	0.0%	52,064	0	187,032	70,112		
Vesta Insurance Corporation	0	0.0%	41,932	0	-41,665	67,522		
Potomac Insurance Company of Illinois	0	0.0%	28,994	0	-75,848	8,311		
Century Indemnity Company	0	0.0%	20,847	0	-41,656	-153,947		
Republic Insurance Company	0	0.0%	19,177	0	596,969	0		
Camden Fire Insurance Association, The	0	0.0%	9,002	0	-5,510	-888		
Bankers Multiple Line Insurance Company	0	0.0%	5,000	0	-14,093	-44,431		
American Indemnity Company	0	0.0%	5,000	0	-63,000	-13,138		
American Mercury Insurance Company	0	0.0%	1,170	8,089	1,170	0	14.5%	14.5%
Commercial Insurance Company of Newark, N. J.	0	0.0%	1,031	-35	1,031	0	*****	*****
Deerbrook Insurance Company	0	0.0%	974	0	46	-154		
Houston General Insurance Company	0	0.0%	333	0	-5,205	-7,477		
Connie Lee Insurance Company	0	0.0%	0	20,487	0	0	0.0%	0.0%
Capital Markets Assurance Corporation	0	0.0%	0	9,291	0	0	0.0%	0.0%
Western Diversified Casualty Insurance Company	0	0.0%	0	302	0	0	0.0%	0.0%
American Centennial Insurance Company	0	0.0%	0	210	0	0	0.0%	0.0%
Dealers Assurance Company	0	0.0%	0	178	0	0	0.0%	0.0%
Everest Reinsurance Company	0	0.0%	0	0	46,567	1,025		

Totals Business - Stock Fire and Miscellaneous Companies

Page 20 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Sea Insurance Company of America, The	0	0.0%	0	0	5,106	5,739		
Century American Casualty Company	0	0.0%	0	0	2,130	-206		
Great American Spirit Insurance Company	0	0.0%	0	0	38	10		
Travelers Property Casualty Insurance Company	0	0.0%	0	0	7	-29		
Niagara Fire Insurance Company	0	0.0%	0	0	0	1,821		
American Hardware Mutual Insurance Company	0	0.0%	0	0	-47	-13		
Cornhusker Casualty Company	0	0.0%	0	0	-229	-30		
Travelers Commercial Insurance Company	0	0.0%	0	0	-247	-172		
Northbrook Indemnity Company	0	0.0%	0	0	-548	-60		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-3,783	1,335		
Citadel Insurance Company	0	0.0%	0	0	-7,399	0		
Peak Property and Casualty Insurance Corporation	0	0.0%	0	0	-8,835	720		
Quadrant Indemnity Company	0	0.0%	0	0	-9,613	-1,761		
Evergreen National Indemnity Company	0	0.0%	0	0	-22,617	1,340		
American Re-Insurance Company	0	0.0%	0	0	-41,872	-3,518		
North Star Reinsurance Corporation	0	0.0%	0	0	-43,352	-2,296		
Cascade National Insurance Company	0	0.0%	0	0	-209,048	277		
Travelers Casualty Insurance Company of America	0	0.0%	0	-829	-148,060	79,153	*****	*****
St. Paul Medical Liability Insurance Company	0	0.0%	0	-2,128	-41,936	54,612	*****	-595.7%
Economy Fire & Casualty Company	0	0.0%	-108	0	-100	4		
United Fire & Indemnity Company	0	0.0%	-272	0	2,728	6,672		
Affirmative Insurance Company	0	0.0%	-279	0	-279	846		
Great Divide Insurance Company	0	0.0%	-349	0	74,889	142,862		
Shelby Insurance Company, The	0	0.0%	-411	0	-411	0		
American States Preferred Insurance Company	0	0.0%	-655	0	5,809	-3,205		
Insura Property and Casualty Insurance Company	0	0.0%	-900	0	147,739	84,856		
Texas General Indemnity Company	0	0.0%	-3,101	0	-16,101	-496		
Providence Washington Insurance Company	0	0.0%	-3,689	119	291,123	36,192	*****	*****

Totals Business - Stock Fire and Miscellaneous Companies

Page 21 of 22

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Direct General Insurance Company	0	0.0%	-5,403	0	-15,147	3,191		
Union Standard Insurance Company	-58	0.0%	9,387	-58	-3,338	0	*****	*****
National Alliance Insurance Company	-84	0.0%	17,681	22,375	-15,672	23,811	-70.0%	36.4%
Heritage Indemnity Company	-397	0.0%	1,098	40,148	-3,949	0	-9.8%	-9.8%
Warner Insurance Company	-660	0.0%	0	2,333	-2,463	-416	-105.6%	-123.4%
Old Republic Minnehoma Insurance Company	-896	0.0%	9,039	19,498	9,428	471	48.4%	50.8%
Pennsylvania General Insurance Company	-1,101	0.0%	29,974	-29	-52,258	90,702	*****	*****
Regency Insurance Company	-1,359	0.0%	51,853	13,206	47,653	175	360.8%	362.2%
Interstate Indemnity Company	-1,909	0.0%	10,381	57,229	13,328	3,181	23.3%	28.8%
South Carolina Insurance Company	-2,023	0.0%	254,156	322,667	247,733	16,687	76.8%	81.9%
AIU Insurance Company	-4,755	0.0%	282,968	33,470	-203,362	-157	-607.6%	-608.1%
TIG Premier Insurance Company	-5,316	0.0%	1,158,754	20,178	396,743	15,156	*****	*****
Jefferson Insurance Company	-7,721	0.0%	277,754	140,305	231,082	30,369	164.7%	186.3%
First Financial Insurance Company	-8,550	0.0%	64,719	-7,648	-187,267	-71,816	*****	*****
General Security National Insurance Company	-11,956	0.0%	991,175	-11,336	1,137,244	147,316	*****	*****
State Farm General Insurance Company	-14,806	0.0%	214,971	304,130	344,793	208,475	113.4%	181.9%
Fireman's Fund Insurance Company of Wisconsin	-20,741	0.0%	196,030	-20,741	-389,634	45,289	*****	*****
Fairfield Insurance Company	-26,864	0.0%	269,889	460	-279,750	217,877	*****	*****
Ansur America Insurance Company	-35,261	0.0%	34,264	393,439	236,753	5,969	60.2%	61.7%
Associates Insurance Company	-66,706	0.0%	632,711	1,308,233	808,984	198,267	61.8%	77.0%
American Central Insurance Company	-74,668	0.0%	3,739,620	1,262,082	1,246,300	818,408	98.7%	163.6%
Birmingham Fire Insurance Company of Pennsylvania	-102,399	0.0%	-16,193	773,826	-61,052	1,042	-7.9%	-7.8%
American Protection Insurance Company	-303,810	0.0%	1,351,013	361,442	1,379,991	53,783	381.8%	396.7%
Grand Totals: 608 Companies in Report	3,199,670,154		1,874,792,052	3,110,623,799	2,163,426,031	177,863,450	69.5%	75.3%

Totals Business - Stock Fire and Miscellaneous Companies

Page 22 of 22

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