

Medical Malpractice Business in Mississippi for Year Ended 12/31/2003

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **	Type Company ***
Medical Assurance Company of Mississippi	50,206,969	47.0%	13,996,424	50,206,969	31,621,204	25,744,221	63.0%	114.3%	OT
TIG Specialty Insurance Company	9,217,062	8.6%	2,150,117	8,954,476	3,754,225	4,122,767	41.9%	88.0%	S
Healthcare Providers Insurance Company, Risk Retention Group	8,953,987	8.4%	0	4,331,312	1,518,881	383,511	35.1%	43.9%	RR
Lexington Insurance Company	5,250,750	4.9%	298,872	4,819,894	4,437,861	529,891	92.1%	103.1%	S
Doctors' Company, An Interinsurance Exchange, The	3,079,275	2.9%	4,436,549	3,560,771	4,915,434	6,979,081	138.0%	334.0%	R
Medical Protective Company, The	2,467,895	2.3%	1,917,500	2,115,888	3,295,500	1,201,665	155.8%	212.5%	FC
Evanston Insurance Company	2,082,610	2.0%	80,981	2,203,533	1,060,396	211,776	48.1%	57.7%	S
Executive Risk Specialty Insurance Company	2,037,856	1.9%	0	1,680,097	376,989	89,775	22.4%	27.8%	S
State Volunteer Mutual Insurance Company	2,002,831	1.9%	950,000	1,874,305	844,386	460,519	45.1%	69.6%	FC
First Specialty Insurance Corporation	1,904,824	1.8%	0	526,838	365,143	32,803	69.3%	75.5%	S
Admiral Insurance Company	1,839,203	1.7%	0	1,225,482	561,380	192,561	45.8%	61.5%	S
National Fire & Marine Insurance Company	1,825,583	1.7%	0	1,325,301	1,060,242	265,062	80.0%	100.0%	S
Everest Indemnity Insurance Company	1,802,154	1.7%	32,000	2,458,293	890,279	196,935	36.2%	44.2%	S
Professional Underwriters Liability Insurance Company	1,467,395	1.4%	0	2,229,858	562,933	233,473	25.2%	35.7%	S
Health Care Indemnity, Inc.	1,430,584	1.3%	190,000	1,430,584	1,103,279	150,130	77.1%	87.6%	S
General Star Indemnity Company	1,335,612	1.3%	0	1,117,049	1,217,000	258,674	108.9%	132.1%	S
Columbia Casualty Company	1,303,401	1.2%	22,058	758,302	533,505	28,959	70.4%	74.2%	S
Medical Assurance of West Virginia, Inc.	1,241,518	1.2%	83,500	2,961,769	914,796	2,311,450	30.9%	108.9%	FC
American Casualty Company of Reading, Pennsylvania	1,155,753	1.1%	335,239	1,075,219	1,802,499	-108,322	167.6%	157.6%	FC
Chicago Insurance Company	604,882	0.6%	1,000,000	570,120	514,269	94,219	90.2%	106.7%	FC
National Union Fire Insurance Company of Pittsburgh, PA.	513,078	0.5%	0	488,774	261,402	20,912	53.5%	57.8%	FC
OneBeacon Insurance Company	487,197	0.5%	0	437,381	257,154	10,654	58.8%	61.2%	FC
Continental Casualty Company	479,546	0.4%	1,415,119	483,636	452,070	-235,739	93.5%	44.7%	FC
St. Paul Fire and Marine Insurance Company	478,287	0.4%	15,831,671	906,465	6,879,053	1,387,792	758.9%	912.0%	FC
Royal Surplus Lines Insurance Company	389,597	0.4%	1,667	333,313	133,412	140,679	40.0%	82.2%	S

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

***Type Company = Licensing Type

Company Types: FC-Fire and Casualty, M-Mutual, R-Reciprocal, RR-Risk Retention, LL-Lloyds, S-Surplus Lines, OT-Other

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss	Type
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **	Company ***
American Insurance Company, The	362,836	0.3%	1,000	217,489	174,357	115,148	80.2%	133.1%	FC
Landmark American Insurance Company	350,683	0.3%	12,649	93,783	49,840	15,005	53.1%	69.1%	S
OMS National Insurance Company, Risk Retention Group	283,923	0.3%	1,250	250,356	37,831	92,694	15.1%	52.1%	RR
Ophthalmic Mutual Insurance Company (A Risk Retention Group)	282,688	0.3%	0	241,928	196,177	34,815	81.1%	95.5%	RR
Gulf Insurance Company	210,812	0.2%	250,000	195,703	588,847	40,209	300.9%	321.4%	FC
NCMIC Insurance Company	199,228	0.2%	5,250	191,127	226,005	75,821	118.2%	157.9%	FC
OneBeacon America Insurance Company	192,597	0.2%	0	96,825	58,385	2,421	60.3%	62.8%	FC
Arch Specialty Insurance Company	157,033	0.1%	0	157,691	81,898	19,241	51.9%	64.1%	S
TIG Insurance Company	148,247	0.1%	-16,000	238,340	164,061	109,313	68.8%	114.7%	FC
Interstate Fire & Casualty Company	111,594	0.1%	65,000	128,552	476,782	49,099	370.9%	409.1%	S
Cincinnati Insurance Company, The	108,547	0.1%	0	105,062	98,749	0	94.0%	94.0%	FC
ACE American Insurance Company	99,083	0.1%	0	97,772	26,813	5,670	27.4%	33.2%	FC
Granite State Insurance Company	85,765	0.1%	1,000,000	85,553	1,167,890	221,984	*****	*****	FC
Community Blood Centers' Exchange, Risk Retention Group	84,938	0.1%	0	49,547	6,048	3,745	12.2%	19.8%	RR
American Home Assurance Company	73,606	0.1%	16,368	48,937	23,112	4,470	47.2%	56.4%	FC
Essex Insurance Company	59,914	0.1%	16,562	109,834	40,913	13,949	37.2%	49.9%	S
Pharmacists Mutual Insurance Company	57,119	0.1%	0	54,200	6,200	1,550	11.4%	14.3%	FC
Western World Insurance Company	56,371	0.1%	-1,500	56,049	4,598	65,079	8.2%	124.3%	S
Executive Risk Indemnity Inc.	51,806	0.0%	-3,183	47,662	-655,438	37,142	*****	*****	FC
Associated Indemnity Corporation	33,474	0.0%	0	17,563	13,851	9,525	78.9%	133.1%	FC
American Association of Orthodontists Insurance Company (aRRG)	28,562	0.0%	0	27,551	3,953	9,820	14.3%	50.0%	RR
Westport Insurance Corporation	25,227	0.0%	0	21,128	1,973	367	9.3%	11.1%	FC
Steadfast Insurance Company	24,945	0.0%	275,000	22,887	3,044,596	469,642	*****	*****	S
Connecticut Indemnity Company, The	24,473	0.0%	0	17,556	1,979	1,185	11.3%	18.0%	FC
American Alternative Insurance Corporation	20,030	0.0%	0	12,762	28,494	18,090	223.3%	365.0%	FC
Fireman's Fund Insurance Company	16,342	0.0%	0	133,004	103,392	65,898	77.7%	127.3%	FC
Anesthesiologists Professional Assurance Company	12,039	0.0%	0	11,166	19,531	-1,545	174.9%	161.1%	FC

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss	Type Company
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **	
Red Mountain Casualty Insurance Company, Inc.	8,903	0.0%	0	8,903	2,798	1,850	31.4%	52.2%	S
General Insurance Company of America	6,739	0.0%	62,460	7,558	-47,162	17,875	-624.0%	-387.5%	FC
Kemper Indemnity Insurance Company	5,174	0.0%	0	86,262	60,384	12,077	70.0%	84.0%	S
Lumbermens Mutual Casualty Company	3,617	0.0%	0	6,808	-23,384	-4,677	-343.5%	-412.2%	M
Church Mutual Insurance Company	2,315	0.0%	0	2,179	-78	-196	-3.6%	-12.6%	M
National Surety Corporation	1,755	0.0%	2,500	20,801	4,049	-2,233	19.5%	8.7%	FC
Allied Professionals Insurance Company, A Risk Retention Group, I	649	0.0%	0	345	0	0	0.0%	0.0%	RR
Nationwide Mutual Fire Insurance Company	100	0.0%	0	100	-6	2	-6.0%	-4.0%	M
St. Paul Mercury Insurance Company	0	0.0%	13,270,400	0	10,164,459	1,266,114			FC
St. Paul Guardian Insurance Company	0	0.0%	495,000	0	290,591	-1,418			FC
ACE Fire Underwriters Insurance Company	0	0.0%	137,000	0	9,425	47,707			FC
American Equity Insurance Company	0	0.0%	31,410	0	-518,163	8,345			S
Fairmont Insurance Company	0	0.0%	16,000	1,110	2,000	-5,000	180.2%	-270.3%	FC
National Fire Insurance Company of Hartford	0	0.0%	1,000	790	-49,314	-6,215	*****	*****	FC
St. Paul Medical Liability Insurance Company	0	0.0%	0	-2,319	-39,775	54,993	*****	-656.2%	FC
Clarendon America Insurance Company	0	0.0%	0	8,500	-673,793	-43,453	*****	*****	S
Kemper Casualty Insurance Company	0	0.0%	0	4	3	1	75.0%	100.0%	FC
Ranger Insurance Company	0	0.0%	0	0	-10	714			FC
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	-18	0			FC
Sea Insurance Company of America, The	0	0.0%	0	0	-30	113			FC
SAFECO Insurance Company of America	0	0.0%	0	0	-36	-14			FC
Specialty Surplus Insurance Company	0	0.0%	0	0	-119	-52			S
Insurance Company of the State of Pennsylvania, The	0	0.0%	0	0	-249	-20			FC
United States Fire Insurance Company	0	0.0%	0	0	-387	-220			FC
SAFECO Surplus Lines Insurance Company	0	0.0%	0	0	-902	-284			S
TIG Indemnity Company	0	0.0%	0	0	-1,000	-3,000			FC
Continental Insurance Company, The	0	0.0%	0	0	-11,038	1,593			FC

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Vigilant Insurance Company	0	0.0%	0	0	-19,112	-105			FC
Federal Insurance Company	0	0.0%	0	0	-66,222	-21,787			FC
American International Specialty Lines Insurance Company	0	0.0%	0	0	-99,730	-26,823			S
Truck Insurance Exchange	0	0.0%	0	0	-141,000	-101,110			R
United States Fidelity and Guaranty Company	0	0.0%	0	0	-200,980	-56,309			FC
Travelers Property Casualty Company of America	0	0.0%	0	0	25,192	-4,191			FC
Select Insurance Company	0	0.0%	0	0	22,024	-1,513			FC
Gulf Underwriters Insurance Company	0	0.0%	0	0	14,844	-3,705			S
Mount Vernon Fire Insurance Company	0	0.0%	0	0	11,022	8,505			S
Century American Casualty Company	0	0.0%	0	0	2,130	-206			FC
National Casualty Company	0	0.0%	0	0	1,232	-1			FC
Pacific Employers Insurance Company	0	0.0%	0	0	677	69			FC
Insurance Company of North America	0	0.0%	0	0	632	-220			FC
Scottsdale Insurance Company	0	0.0%	0	0	500	1			S
Century Indemnity Company	0	0.0%	0	0	271	-163			FC
Bankers Standard Insurance Company	0	0.0%	0	0	83	0			FC
American Economy Insurance Company	0	0.0%	0	0	28	17			FC
Nationwide Mutual Insurance Company	0	0.0%	0	0	20	47			M
North River Insurance Company, The	0	0.0%	0	0	11	0			FC
Grand Totals: 98 Companies in Report	106,748,983		58,379,863	100,946,697	84,043,996	47,320,893	83.3%	130.1%	

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