

**Companies Filing on Property/Casualty Blank  
Credit Business in Mississippi for Year Ended 12/31/2003**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
American National Property and Casualty Company	1,387,506	27.7%	500,436	1,349,654	536,949	0	39.8%	39.8%
BancInsure, Inc.	913,651	18.2%	482,718	907,935	388,799	0	42.8%	42.8%
Gulf Guaranty Insurance Company	880,024	17.6%	286,439	869,310	297,506	12,293	34.2%	35.6%
American Credit Indemnity Company	471,146	9.4%	19,707	464,945	101,394	0	21.8%	21.8%
ACE American Insurance Company	375,753	7.5%	42,597	372,838	35,811	266	9.6%	9.7%
Continental Casualty Company	271,266	5.4%	3,655	277,507	108,685	0	39.2%	39.2%
Gerling NCM Credit Insurance, Inc.	219,525	4.4%	119,579	219,814	3,190	-2,327	1.5%	0.4%
Guaranty National Insurance Company	206,117	4.1%	127,666	288,435	90,150	6,173	31.3%	33.4%
First Colonial Insurance Company	183,535	3.7%	85,505	70,917	92,977	1,067	131.1%	132.6%
Wesco Insurance Company	35,423	0.7%	44,296	115,368	48,684	0	42.2%	42.2%
Zale Indemnity Company	19,352	0.4%	1,275	19,352	886	0	4.6%	4.6%
Great American Insurance Company	19,142	0.4%	0	19,142	4,482	0	23.4%	23.4%
Insurance Company of North America	7,932	0.2%	18,343	7,858	17,894	0	227.7%	227.7%
Employers' Fire Insurance Company, The	4,807	0.1%	0	2,009	522	0	26.0%	26.0%
OneBeacon America Insurance Company	4,790	0.1%	6,361	7,748	5,635	0	72.7%	72.7%
Associates Insurance Company	2,562	0.1%	0	2,562	1,288	0	50.3%	50.3%
Arch Insurance Company	2,416	0.0%	0	1,800	0	0	0.0%	0.0%
Lumbermens Mutual Casualty Company	1,455	0.0%	0	1,455	155	0	10.7%	10.7%
Continental Insurance Company, The	559	0.0%	-34,821	559	-34,721	994	*****	*****
American Centennial Insurance Company	0	0.0%	0	210	0	0	0.0%	0.0%
Security Insurance Company of Hartford	0	0.0%	0	0	-42	13		
<b>Grand Totals: 21 Companies in Report</b>	<b>5,006,961</b>		<b>1,703,756</b>	<b>4,999,418</b>	<b>1,700,244</b>	<b>18,479</b>	<b>34.0%</b>	<b>34.4%</b>

Credit Business - Stock Fire and Miscellaneous Companies

Page 1 of 1

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%