

Filing Memorandum

The following is being filed for immediate implementation for all American National Private Passenger Automobile, Motorcycle and Recreational Vehicle policies.

In response to the COVID-19 pandemic and the related shelter in place orders, American National, in recognizing the decline in driving activity, would like to provide premium relief to our policyholders. Although the full impact of the pandemic is not yet known, this premium relief is consistent with our data for the month of March, which is showing a reduction in frequency as well as with industry data showing a decrease in miles driven.

The premium relief will be provided by a 15% premium credit calculated for the months of April and May. The credit will be applied in June to policies which were active at the end of each month (April and/or May). A minimum credit of \$5 will be applied. If a policy is paid in full and no balance is due, the premium credit will be returned to the customer. For Mississippi, we estimate \$153,850 of premium relief to our 3,233 auto, motorcycle and recreational vehicle policies.

This premium relief will be considered a decrease in premium, which should provide for a consistent treatment of the reduction in premium and loss in future ratemaking exercises. We will continue to monitor the full impact on our results and may adjust or extend the program as more information becomes available.

American National will notify customers as quickly as possible of this premium relief and other actions being taken as a result of the pandemic.

We respectfully request your prompt approval of this filing so that American National can provide relief to our policyholders.