



MISSISSIPPI FARM BUREAU CASUALTY INSURANCE COMPANY

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Filing Memorandum

Mississippi Farm Bureau Casualty Insurance Company – Shelter at Home Credit

This memorandum will serve as official notice of our intent to file for inclusion for all Six Month Personal Auto policies insured by Mississippi Farm Bureau Casualty Insurance Company. This will include inforce policies as of June 15, 2020 with coverage effective between April 1, 2020 and May 31, 2020. The purpose of this filing is to authorize premium credits to policyholders. There has been a decline in driving following the issuance of emergency orders and the resulting change in behavior as people shelter in place. With insurance costs going down, Mississippi Farm Bureau Casualty is working to do what is right for our policyholders.

The premium credit recognizes the shelter orders are affecting miles driven and the number of auto accidents. Although customers are driving less and in fewer accidents, the full impact of the pandemic remains uncertain and this credit represents our best estimate of what we are seeing. We are also assisting customers by waiving insufficient fund fees and suspending rate increases based on pay history through August 31, 2020.

Customers with Private Passenger vehicles on our Six Month Personal Auto policy will receive a premium credit applied to the bill account that will offset current and/or future premium due. This credit will equal 15% of 2/6's of the full term premium.

We are taking measures to respond quickly and decisively to reduce the customer's premium when they need the reduction in expenses.

The company's rating plan is not impacted and does not require modification because of this filing.

Because this filing is being made in response to the Covid-19 pandemic and is intended to provide policyholders with relief, we ask for your prompt attention and approval. Thank you for your assistance with this filing.