

**State National Insurance Company, Inc.**  
Next Broad Market Commercial Auto Program

**Rates/Rules Filing**  
**Mississippi**

**COVID-19 Relief Memorandum**

State National Insurance Company, Inc. (“SNIC” or “the Company”) is submitting this filing to implement a temporary relief measure regarding COVID-19 for insureds on the Next Broad Market Commercial Auto program. The Company’s intent is to reduce 25% of April 2020 premium for all insureds who purchased a policy prior to March 1, 2020.

In these times of hardship, due to the severity of COVID-19, SNIC would like to extend a helping hand to their customers. The Company anticipates most businesses will experience a reduction in number and/or size of jobs and their corresponding exposure will go down significantly. We expect this to be a temporary phenomenon, but one that can be crippling to a small business. Therefore, SNIC would like to extend the courtesy of a 25% reduction in the April payment to all customers who purchased their Next Broad Market Commercial Auto policy before March 1, 2020, to reflect this reduction in exposure. This relief measure may be extended to additional months; SNIC will reevaluate based on the state of the US economy and development of the epidemic.

The Company is planning to implement the premium reduction measure for all policies effective April 1, 2020.